

PATTON INTERNATIONAL LIMITED CIN: U28931WB1990PLC049621 Registered Office: 3C Camac Street, Kolkata-700016, West Bengal.

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NOTICE OF THE MEETING OF UNSECURED CREDITORS OF PATTON INTERNATIONAL LIMITED ON AUGUST 26, 2022 (CONVENED PURSUANT TO ORDER DATED JULY 18, 2022 AS MODIFIED BY A CORRIGENDUM ORDER DATED JULY 20, 2022 OF THE HON'BLE NATIONAL COMPANY LAW TRIBUNAL, KOLKATA BENCH)

MEETING			
Day	Tuesday		
Date	August 26, 2022		
Time	11:00 A.M.		
Venue	Patton International Limited, 3C Camac Street, Kolkata 700016		

	POSTAL BALLOT
COMMENCING	August 20, 2022
FROM	
ENDING ON	August 24, 2022

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Before the National Company Law Tribunal, Kolkata Bench

Kolkata Company Application (CAA) No. 60/KB/2022

In the Matter of :

The Companies Act, 2013

And In the Matter of :

An application under Sections 230 to 232 of the said Act And

In the Matter of:

Scheme of Arrangement for Demerger of the Plastic Pipe Manufacturing Undertaking and the Investment Undertaking of Patton International Limited with Monesto Plast Products Private Limited and Patton Finvest Limited respectively under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013;

And

In the matter of:

Patton International Limited ("PIL"), CIN U28931WB1990PLC049621, a company existing within the meaning of the Companies Act, 2013 and having its registered office at 3C Camac Street, Kolkata-700016, West Bengal

...Applicant/Transferor Company

And

1. Monesto Plast Products Private Limited ("MPPPL") CIN No. U25209WB2018PTC228520, a company registered and existing within the meaning of the Companies Act, 2013, having its registered office at 127 NSC Bose Road, Kolkata 700146, West Bengal.

...Applicant/Transferee Company No. 1;

And

2. Patton Finvest Limited ("PFL") CIN U65921WB2009PLC133999, a company existing within the meaning of the Companies Act, 2013 and having its registered office at 3C Camac Street, Kolkata-700016, West Bengal.

...Applicant /Transferee Company No. 2.

FORM NO. CAA-2

NOTICE CONVENING MEETING OF UNSECURED CREDITORS OF PATTON INTERNATIONAL LIMITED

To,

The Unsecured Creditors of Patton International Limited ("Transferor Company"/ "PIL"),

NOTICE is hereby given that by an Order dated July 18, 2022, modified by a corrigendum order dated July 20, 2022 (the "said **Order**") the Hon'ble National Company Law Tribunal, Kolkata Bench ("**NCLT, Kolkata**") has directed a meeting to be held of the unsecured creditors of Patton International Limited, CIN: U28931WB1990PLC049621; PAN: AABCP7901M the Transferor Company, for the purpose of considering, and if thought fit, approving, with or without modification, the proposed Scheme of Arrangement for Demerger of Patton International Limited with Monesto Plast Products Private Limited CIN: U25209WB2018PTC228520; PAN:AAMCM1702G and Patton Finvest Limited CIN: U65921WB2009PLC133999; PAN: AAECP9991Q ("Scheme").

In pursuance to the Order and as directed therein, further notice is hereby given that a meeting of the unsecured creditors of the Transferor Company will be held at 3C Camac Street, Kolkata 700016, West Bengal on August 26, 2022 at 11 A.M. at which time and place the said unsecured creditors are requested to attend.

Copies of the Scheme, Explanatory Statement pursuant to Section 230(3) read with Rule 6 of the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016 and other applicable provisions of the Companies Act, 2013 along with all annexures to such Explanatory Statement and Form of Proxy are enclosed herewith and can also be obtained free of charge at the registered office of the Company or at the office of Advocate, Ms. Ashika Daga, Temple Chambers, 1st floor, Room No. 35, 6, Old Post Office Street, Kolkata- 700001. A copy of this notice and the accompanying documents are also placed on the website of the Transferor Company viz. www.pattonindia.com. Persons entitled to attend and vote at the meeting may vote in person or by proxy, provided that all proxies in the prescribed form are deposited at the registered office of the Transferor Company at 3C Camac Street, Kolkata-700016, West Bengal not later than 48 hours before the meeting.

The Hon'ble Tribunal has appointed Ms. Neha Somani, Practising Company Secretary to be the Chairperson of the said meeting of the unsecured creditors of the Transferor Company and Ms. Neha Bansal, Chartered Accountant, to be the Scrutinizer for the said meeting.

The above-mentioned Scheme, if approved at the aforesaid meeting, will be subject to the subsequent sanction of the Hon'ble Tribunal.

Dated: July 24, 2022 Place: Kolkata

> Ms. Neha Somani Chairperson appointed for the Meeting

PATTON INTERNATIONAL LIMITED CIN-U28931WB1990PLC049621 3C Camac Street, Kolkata-700016, West Bengal

NOTES FOR MEETING OF THE UNSECURED CREDITORS OF THE TRANSFEROR COMPANY:

1. ONLY UNSECURED CREDITORS OF THE TRANSFEROR COMPANY AS ON DECEMBER 31, 2021 MAY ATTEND AND VOTE EITHER IN PERSON OR BY PROXY. AN UNSECURED CREDITOR ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY/ PROXIES TO ATTEND AND VOTE INSTEAD OF HIMSELF / HERSELF. SUCH PROXY NEED NOT BE AN UNSECURED CREDITOR OF THE TRANSFEROR COMPANY.

The authorized signatory of a body corporate which is an unsecured creditor of the Transferor Company as on December 31, 2021 may attend and vote at the meeting of the unsecured creditor of the Transferor Company provided a certified copy of the resolution of the board of directors or other governing body of the body corporate authorizing such representative to attend and vote at the meeting of the unsecured creditors of the Transferor Company, is deposited at the registered office of the Company or sent by email at bkmaheshwari@pattonindia.com not later than 48 (forty eight) hours before the scheduled time of the commencement of the meeting of the unsecured creditors of the Transferor Company.

- 2. A Proxy form is sent herewith. Proxies submitted on behalf of the companies, societies etc., must be supported by an appropriate resolution/authority, as applicable. The instrument of Proxy in order to be effective, should be deposited at the registered office of the Transferor Company or sent by email at bkmaheshwari@pattonindia.com, duly completed and signed, not less than 48 hours before the scheduled time of the commencement of the meeting.
- The form of proxy can be obtained free of charge from the registered office of the Company or from the office of Ms. Ashika Daga, Advocate On Record, Temple Chambers, 1st floor, Room No. 35, 6, Old Post Office Street, Kolkata – 700001.
- 4. In terms of the Order dated July 18, 2022 modified by a corrigendum order dated July 20, 2022 passed by the Hon'ble Tribunal, meeting of unsecured creditors of the Transferor Company ("**Meeting**") will be held physically at 3C Camac Street, Kolkata 700016, West Bengal in accordance with provisions of Companies Act, 2013 and Companies (Management and Administration) Rules, 2014. The detailed procedure for participation at the Meeting is given hereinbelow:

Only Unsecured Creditors of the Applicant Company may attend physically and vote (either in person or by proxy or by authorized representative under Section 113 of the Companies Act, 2013) at the Unsecured Creditors meeting. The representative of a body corporate which is an Unsecured Creditor of the Applicant Company may attend and vote at the Unsecured Creditors meeting provided a certified true copy of the resolution of the Board of Directors or other governing body under Section 113 of the Companies Act, 2013 authorizing such representative to attend and vote at the Unsecured Creditors meeting is deposited at the Registered Office of the Applicant Company not later than 48 hours before the meeting.

5. As per Order dated July 18, 2022 modified by a corrigendum order dated July 20, 2022 of the Hon'ble Tribunal, the presence of the unsecured creditors will be recorded by means of an attendance slip duly completed and signed.

- 6. The quorum for the meeting of the unsecured creditors of the Transferor Company shall be as prescribed under Section 103 of the Companies Act, 2013 read with the rules made thereunder as mentioned in the said Order of the Hon'ble Tribunal.
- 7. The Notice along with all annexures is being sent by e-mail to all the unsecured creditors who have registered their E-mail IDs with the Transferor Company and physical copy of the Notice along with all annexures is being sent in permitted mode to all the unsecured creditors who have not registered their E-Mail IDs and whose names appear in the list of unsecured creditors as on December 31, 2021.
- 8. The notice convening the meeting will be published through advertisement in (i) "The Telegraph" (Kolkata Edition) in the English language; and (ii) translation thereof in "Anandabazar Patrika" (Kolkata Edition) in Bengali language as per the requirements of Section 230 of the Companies Act, 2013 in Form No. CAA 2 of the Companies (Compromises, Arrangements & Amalgamations) Rules, 2016.

GENERAL INFORMATION TO UNSECURED CREDITORS (AS ON DECEMBER 31, 2021)

- 9. The aforesaid resolution for approval of the Scheme shall, if passed by a majority in number representing three-fourths in value of all unsecured creditors of the Transferor Company casting their votes, as aforesaid, shall be deemed to have been duly passed on the date of the said meeting (i.e. August 26, 2022) of the unsecured creditors of the Transferor Company under Section 230(1) read with Section 232(1) of the Companies Act, 2013.
- 10. The documents referred to in the Notice and accompanying Explanatory Statement shall be available for inspection without any fee by the unsecured creditors on all working days (except Saturdays, Sundays and Public holidays) during 10.00 A.M. to 4.00 P.M. at the Registered Office of the Transferor Company, from the date of dispatch of this Notice up to the date of the Meeting and shall also be available for inspection at the Meeting. This Notice of the Meeting of unsecured creditors of the Transferor Company is also displayed / posted on the website of the Transferor Company viz. www.pattonindia.com.

DECLARATION OF RESULTS ON THE RESOLUTION

11. The results of the voting on the resolution(s) set out in the Notice, will be declared on or before August 29, 2022. The declaration of results, together with the Scrutinizer's report, will be displayed on the Notice Board of Transferor Company at its registered office, on the website of the Transferor Company viz. (www.pattonindia.com).

Dated: July 24, 2022 Place: Kolkata

> Ms. Neha Somani Chairperson appointed for the Meeting

PATTON INTERNATIONAL LIMITED CIN-U28931WB1990PLC049621 3C Camac Street, Kolkata-700016, West Benga

Before the National Company Law Tribunal, Kolkata Bench

Kolkata Company Application (CAA) No. 60/KB/2022

> In the Matter of : The Companies Act, 2013 And In the Matter of :

An application under Sections 230 to 232 of the said Act And

In the Matter of:

Scheme of Arrangement for Demerger of the Plastic Pipe Manufacturing Undertaking and the Investment Undertaking of Patton International Limited with Monesto Plast Products Private Limited and Patton Finvest Limited respectively under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013;

And

In the matter of:

Patton International Limited ("PIL"), CIN U28931WB1990PLC049621, a company existing within the meaning of the Companies Act, 2013 and having its registered office at 3C Camac Street, Kolkata-700016, West Bengal

... Applicant/Transferor Company

And

3. Monesto Plast Products Private Limited ("MPPPL") CIN No. U25209WB2018PTC228520, a company registered and existing within the meaning of the Companies Act, 2013, having its registered office at 127 NSC Bose Road, Kolkata 700146, West Bengal.

...Applicant/Transferee Company No. 1;

And

4. Patton Finvest Limited ("PFL") CIN U65921WB2009PLC133999, a company existing within the meaning of the Companies Act, 2013 and having its registered office at 3C Camac Street, Kolkata-700016, West Bengal.

...Applicant /Transferee Company No. 2.

1. <u>DETAILS OF ORDER OF THE TRIBUNAL DIRECTING CALLING, CONVENING AND</u> <u>CONDUCTING OF MEETING:</u>

Pursuant to an order dated July 18, 2022 as modified by a corrigendum order dated July 20, 2022, passed by the National Company Law Tribunal, Kolkata Bench ("Tribunal") in Company Application No.60/KB/2022, a meeting of the unsecured creditors of the Transferor Company is being convened at 3C, Camac Street, Kolkata 700016, on Tuesday, August 26, 2022 at 11:00 A.M. for the purpose of considering and if thought fit, approving, with or without modification(s), the Scheme of Arrangement for Demerger of the Plastic Pipe Manufacturing Undertaking and the Investment Undertaking of Patton International Limited with Monesto Plast Products Private Limited and Patton Finvest Limited respectively under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 ("Scheme"), annexed as **Annexure 1**.

2. <u>RATIONALE</u>

The Rationale of the said Scheme of Arrangement are, *inter alia*, as follows:

<u>This scheme of arrangement envisages demerger of the Plastic Pipe Manufacturing</u> <u>Undertaking and the Investment Undertaking of PIL in favour of two group companies</u> under the same management, namely MPPPL and PFL respectively.

2.1 PIL intends to develop/restructure its three businesses to achieve optimum growth and development of all the businesses separately and to have separate concentrated focus on the Steel Product Manufacturing Undertaking, Plastic Pipe Manufacturing Undertaking and the Investment Undertaking.

2.2 MPPLL is a newly incorporated company desirous of engaging in the business of plastic product manufacturing and is empowered by the Objects Clause of its Memorandum & Articles of Association to undertake the business of manufacturing plastic products. MPPPL is planning to expand its business operations and is desirous of expanding in plastic product manufacturing activities in India and abroad.

2.3 PFL is an existing non-banking financial company engaged in the business of investment and finance. PFL is planning to expand its business operation and is desirous to expend its investment and finance activities.

2.4 The nature of risk and competition involved in all the undertakings of PIL are divergent and consequently each undertaking is capable of attracting different sets of investors. Moreover, the core activities which have been so far carried out by PIL, have potential for growth and development, and require large infusion of funds and require undivided care and attention. Therefore, all the undertakings need separate set of directions and investment for development, expansion and optimum growth of their respective businesses and maximization of shareholders' value.

2.5 Steel Product manufacturing business is the core business of PIL which needs special attention of the Management to seize the new opportunities which this segment offers. To be competitive and maintain its market share in domestic as well as in

international market, it is necessary to improve operational and administrative efficiency and create the requisite infrastructure for growth and diversification. The scheme for separation of Plastic Pipe Manufacturing Undertaking and the Investment Undertaking of PIL, will lead to better and more efficient management of its core Steel Product manufacturing activity having better focus and undivided attention in the best interests of its stakeholders.

2.6 The proposed scheme will enable MPPPL to undertake plastic product manufacturing business currently being carried out by PIL, under separate management having greater focus and attention in an efficient manner. Furthermore, MPPPL will avoid the gestation period involved in acquiring and developing new ventures.

2.7 The propose scheme will enable PFL to expand the investment and financing activity, which currently carried out by PIL, under separate umbrella of management having greater focus and attention in an efficient manner.

2.8 In view of the aforesaid and in order to develop / restructure the business to be carried on in future a stand-alone basis without encumbering the Steel product manufacturing business of PIL, it is considered desirable and expedient to reorganize and reconstruct PIL by transferring Plastic Pipe Manufacturing Undertaking and Investment Undertaking to MPPPL and PFL respectively.

2.9 The scheme will have beneficial results for all the companies, their shareholders and all concerned

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PART – II

(DEMERGER OF PLASTIC PIPE MANUFACTURING UNDERTAKING AND INVESTMENT UNDERTAKING)

4. CONSIDERATION – ISSUE OF SHARES

4.1 Upon the Scheme becoming operative MPPPL shall, in consideration of the transfer and vesting of Plastic Pipe Manufacturing undertaking, without further application, issue and allot shares on a proportionate basis to the shareholders of PIL as on the Effective Date in the following ratio (the entitlement ratio).

Equity Shares -

3 (Three) Equity Share of Rs.10/- each credited as fully paid up ("New MPPL Equity Shares") for every 10 (Ten) Equity Shares of Rs.10/- each credited as fully paid up held by them in PIL.

4.2 Upon the Scheme becoming operative PFL shall, in consideration of the transfer and vesting of Investment undertaking, without further application, issue and allot shares on a proportionate basis to the shareholders of PIL as on the Effective Date in the following ratio (the entitlement ratio).

Equity Shares -

9 (Nine) Equity Share of Rs.10/- each credited as fully paid up ("New PFL Equity Shares") for every 10 (Ten) Equity Shares of Rs.10/- each credited as fully paid up held by them in PIL.

4.3 The New MPPPL Equity Shares and New PFL Equity Shares to be issued by MPPPL and PFL under Clause 4.1 and 4.2 respectively, shall, in all respects, rank pari passu with the existing shares of MPPPL and PFL and shall rank for dividends from the date of their allotment.

4.4 Notwithstanding anything contained in Clause 4.1, MPPL shall be entitled to discharge the consideration in respect of entitlements of the Equity Shareholders of PIL either by way of issue of Equity shares in MPPPL as per the Entitlement Ratio provided in Clause 4.1 or by way of payment in cash to the extent of the fractional entitlements of the Equity Shares.

4.5 Notwithstanding anything contained in Clause 4.2, PFL shall be entitled to discharge the consideration in respect of entitlements of the Equity Shareholders of PIL either by way of issue of Equity shares in PFL as per the Entitlement Ratio provided in Clause 4.2 or by way of payment in cash to the extent of the fractional entitlements of the Equity Shares.

4.6 Notwithstanding anything contained in this Scheme, in case after the allotment as per Clause 4.1 of fresh shares by MPPPL to the shareholders of PIL, in case dissenting shareholder(s) of MPPPL aggregating to shareholding of not more than 7.50% of the total issued share capital of MPPPL indicate their unwillingness to continue to hold such shares issued by MPPPL, MPPPL will forthwith will take all steps to buy-back such shares from those dissenting shareholders at a fair value to be decided by a Registered Valuer to be appointed for this purpose. In case the total shareholding of the dissenting shareholders is more than 7.5% of the total share capital of MPPPL will buyback upto 7.5% of the shares held by such dissenting shareholders on a proportionate basis.

4.7 Notwithstanding anything contained in this Scheme, in case after the allotment as per Clause 4.2 of fresh shares by PFL to the shareholders of PIL, in case dissenting shareholder(s) of PFL aggregating to shareholding of not more than 7.50% of the total issued share capital of PFL indicate their unwillingness to continue to hold such shares issued by PFL, PFL will forthwith will take all steps to buy-back such shares from those dissenting shareholders at a fair value to be decided by a Registered Valuer to be appointed for this purpose. In case the total shareholding of the dissenting shareholders is more than 7.5% of the total share capital of PFL, PFL will buy-back upto 7.5% of the shares held by such dissenting shareholders on a proportionate basis.

5. TRANSFER OF THE PLASTIC PIPE MANUFACTURING UNDERTAKING

5.1 With effect from the Appointed Date, the Plastic Pipe manufacturing undertaking shall be transferred to MPPPL at its **book value** for all the estates and interest of PIL therein, subject however, to all charges, liens, lispendens, mortgages and encumbrances, if any, affecting the same or any part thereof specific to the Plastic Pipe manufacturing undertaking.

5.2 The transfer of the movable and immovable assets comprised therein shall be effected by PIL delivering possession of the same to MPPPL.

5.3 A statement of Assets relating to Plastic Pipe manufacturing undertaking as appearing in the books of account of PIL as on 31st December 2021 is set out in Schedule 1 hereto. The same shall be transferred to MPPPL in terms of this scheme at their said respective <u>book values</u>.

5.4 All debts, liabilities, duties and obligations of PIL relating to the Plastic Pipe manufacturing undertaking whether or not provided for in the books of accounts of PIL, whether disclosed or undisclosed in the Balance Sheet shall become the debts, liabilities, duties and obligations of MPPPL pursuant to the provisions of Section 232 of the Act. MPPPL undertakes to meet, discharge and satisfy the same to the exclusion of PIL and to keep PIL indemnified at all times from and against all such debts, liabilities, duties and obligations and from and against all actions, demands and proceedings in respect thereof.

5.5 The Plastic Pipe manufacturing undertaking is to belong to and be vested in MPPPL at book values, without any further act or deed. The Plastic Pipe manufacturing undertaking would include movable and immovable assets and as are augmented or added to during the time this scheme is pending for consideration of the NCLT, and shall be vested in MPPPL and/or deemed to be transferred or vested in MPPPL and shall become the property of MPPPL at book value, pursuant of the provisions of sections 230 to 232 and vesting thereof in the name of MPPPL.

5.6 MPPPL shall, at any time after the vesting order passed under this scheme be entitled to get recording of the change in the legal title on the vesting of the said assets pursuant to the terms and conditions of the scheme and pursuant to the provisions of sections 230 to 232 of the Companies Act. PIL and MPPPL shall jointly and severally be authorised to execute any further documentation as are or may be required to remove any difficulties and carry out any formalities or compliance for the implementation of this scheme.

6. TRANSFER OF THE INVESTMENT UNDERTAKING

6.1 With effect from the Appointed Date, the Investment undertaking shall be transferred to PFL at its **book value** for all the estate and interest of PIL therein, subject however, to all charges, liens, lispendens, mortgages and encumbrances, if any, affecting the same or any part thereof specific to the Investment undertaking.

6.2 The transfer of the movable assets comprised therein shall be effected by PIL delivering possession of the same to PFL.

6.3 A statement of Assets relating to Investment undertaking as appearing in the books of account of PIL as on 31st December 2021 is set out in Schedule 1 hereto. The same shall be transferred to PFL in terms of this scheme at their said respective **book values**.

6.4 All debts, liabilities, duties and obligations of PIL relating to the Investment undertaking whether or not provided for in the books of accounts of PIL, whether disclosed or undisclosed in the Balance Sheet shall become the debts, liabilities, duties and obligations of PFL pursuant to the provisions of Section 232 of the Act. PFL undertakes to meet, discharge and satisfy the same to the exclusion of PIL and to keep PIL indemnified at all times from and against all such debts, liabilities, duties and obligations and from and against all actions, demands and proceedings in respect thereof.

6.5 The Investment undertaking is to belong to and be vested in PFL at book values, without any further act or deed. The Investment undertaking would include movable and as are augmented or added to during the time this scheme is pending for consideration of the NCLT, and shall be vested in PFL and/or deemed to be transferred or vested in PFL and shall become the property of PFL at book value, pursuant of the provisions of sections 230 to 232 of the Act and vesting thereof in the name of PFL.

6.6 PFL shall, at any time after the vesting order passed under this scheme be entitled to get recording of the change in the legal title on the vesting of the said investments pursuant to the terms and conditions of the scheme and pursuant to the provisions of sections 230 to 232 of the Companies Act. PIL and PFL shall jointly and severally be authorised to execute any further documentation as are or may be required to remove any difficulties and carry out any formalities or compliance for the implementation of this scheme.

3. PARTICULARS OF THE APPLICANT COMPANIES

- Patton International Limited (herein after referred to as "PIL") was incorporated under 3.1. the Companies Act, 1956 on August 20, 1990 as a public limited company under the name ETL Patton Limited. The name of the Applicant/ Transferor Company was changed to Patton International Limited (hereinafter referred to as "PIL" and/or "Transferor Company") on December 10, 1993. PIL is closely held public company and not listed with any stock exchange. PIL is engaged in three distinct undertakings, namely Steel Products manufacturing business undertaking, Plastic Pipe manufacturing undertaking and Investment business undertaking. The Corporate Identification Number of the Company is U28931WB1990PLC049621 and PAN number is AABCP7901M.
- 3.2. The Company's registered office is situated at 3C Camac Street, Kolkata-700016, West Bengal, India. The Company's website address is www.pattonindia.com and email address is bkmaheshwari@pattonindia.com.
- The objects for which PIL has been incorporated are set out in the Memorandum of 3.3. Association and some of the objects are briefly stated as under:
 - To carry on business of manufacturing, fabricating, making moulding, a. shaping, trading, dealing, buying, selling, exporting, importing, repairing, installing, letting or otherwise dealing in storage tank, reservoirs, waterworks, filter, beds, pipes, appliances, fasteners, hardware tools and components made of steel, metal, plastic, rubber and of any other synthetic and chemical substance and do all other works and things necessary for obtaining, storing, delivering, measuring and distributing water, oils, chemicals, pesticides and other liquid substance.
 - To carry on the business of generation, development, accumulation, b. production, manufacture, purchase, process, transformation, distribution, transmission, sale, supply, exchange, renovation, alternation, modernization, dealing Renewable Energy, business of any kind like solar energy, wind energy, bio mass gas or rooftop solar power plant or any other form of renewable energy or any products or by products derived from any such

business or energy and to set up any power plants, solar parks, solar energy system, construct, lay down, establish, promote, erect, build or install, commission, maintain, run all necessary power generating stations, power sub-station workshop, repair shop, wires, cables, transmission line, accumulators, towers, terminals meter, street light, other power plants based on any source of energy as may be developed for the power of conversation, distribution and supply or solar energy or any kind of energy of participating industries, state electricity boards, or any other boards for industrial, commercial, domestic, public and other purposes and also to provide regular services for repairing and maintenance of all distribution and supply lines.

- c. To lend, invest or deal with money either with or without interest or security, including in current or deposit account with any Bank or Banks, other person or persons upon such terms, conditions and manner as may from time to time be determined and to receive money on deposit subject to provision of section 58 A of the Companies Act 1956, and direction issued by the Reserve Bank of India or loan upon such terms and conditions as the Company may approve, subject to the provisions of the Companies Act. Provided that the company shall not do any banking business as defined under the Banking Regulation Act, 1940.
- d. To borrow or raise or secure the payment of money from any Bank or Banks or any financial institutions or any other person or persons for the purpose of the Company's main business in such manner and on such terms and with such rights, powers and privileges as the Company may think fit and particularly by the issue of or upon bonds, debentures, bills of exchange or promissory notes or other obligation or securities of the Company and with the view to hypothecate and/or in any way encumber or create charge on the undertaking and all or any of the immoveable and/or moveable properties, present or future, and all or any of the uncalled capital for the time being of the Company and to purchase, redeem or pay off any such securities.
- 3.4. Monesto Plast Products Private Limited ("Transferee Company No. 1"/ "MPPPL") was incorporated under the Companies Act, 2013 on October 16, 2018 as a private company. The Corporate Identification Number of the Company is U25209WB2018PTC228520and PAN No. is AAMCM1702G.
- 3.5. The Transferee Company No. 1's registered office is situated at 127 NSC Bose Road, Kolkata 700146, West Bengal.
- 3.6. The objects for which MPPPL has been incorporated are set out in the Memorandum of Association and some of the objects are briefly stated as under:
 - a. To enter into partnership or into any arrangement of sharing profits, union of interest, joint venture, reciprocal concession or co-operation with persons or companies carrying on or engaged in the main business or transaction of this Company.
 - b. To apply for purchase, or otherwise, acquire any patent, patent right, copyright, trademarks, formulate, license, lease, concessions, conferring any exclusive or limited right to use or other information as to any invention which may seem
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capable of being used for any of the purposes of the Company or the acquisition of which may directly or indirectly benefit the Company, and to use, exercise, develop or grant licenses in respect of the property, rights, or information so acquired.

- c. To enter into contracts, agreements and arrangements with any other company, firm or person for the carrying out by such other company, firm or person on behalf of the Company of the objects for which the Company is formed.
- 3.7. Patton Finvest Limited ("Transferee Company No. 2"/ "PFL") was incorporated under the Companies Act, 1956 on March 19, 2009 as a private company. The Corporate Identification Number of the Company is U65921WB2009PLC133999 and PAN No. is AAECP9991Q.
- 3.8. The Transferee Company No. 2's registered office is situated at 3C Camac Street, Kolkata-700016, West Bengal.
- 3.9. The objects for which PFL was incorporated are set out in the Memorandum of Association and some of the objects are briefly stated as under:
 - a. To carry on business of an investment company to provide industrial finance and to underwrite, sub-underwrite, to invest in and acquire, hold, sell, buy or otherwise deal in shares, debentures, debenture stocks, bonds, units, obligations and securities issued by Government as well as those issued by municipalities or Public Authorities or Bodies and shares, stocks, debentures, debenture-stocks, bonds, obligations and securities issued and/or guaranteed by any Company, corporation or firm incorporated or established in India, real estates or properties either out of its own funds or out of funds that the company, might borrow by issue of debentures or from bankers or otherwise howsoever in any other manner whatsoever & to manage investment pools syndicates in shares, stocks, securities, finance and real estate.
 - b. To negotiate and/or enter into agreement and contracts with individuals, companies, corporations, and other organizations, foreign or Indian for obtaining or providing technical, financial or any other assistance for carrying out all or any of the objects of the Company, and also for the purpose of development of manufacturing projects on the basis of know ow and/or financial participation and for technical collaboration and to acquire or provide necessary formulas patent rights etc., for furthering the objects of the Company and to carry on the business of investment company and to invest in and acquire, hold and del in shares, stocks, debenture stocks, bonds, obligations and securities issued or guaranteed, by any company constituted or carrying on business in India or elsewhere and debenture, debenture, stocks, bonds, obligations and securities, issued or guaranteed by any Government, State, dominion, sovereign, rules, commissioners, public body or authority, supreme municipal local or otherwise, whether in India or elsewhere.
 - c. To lend, or deal with money out of surplus fund of the company not immediately required either with or without interest or security, including in current or deposit account with any Bank or Banks other person or persons upon such terms, conditions and manner as may from time to time be determined and to receive money on deposit subject to provision of section 3(1)(III)(d) of the Companies Act, 1956 and direction issued by Reserve Bank of India on loan upon such terms and

conditions as the Company may approve, subject to the provision of Companies Act, 1956. Provided the Company shall not do any banking business as defined under the Banking Regulation Act, 1949. Company shall not carry on any Chit Fund business.

- d. To borrow or raise or secure the payment of money from any Bank or Banks of any financial institution or any other person or persons for the purpose of Company's main business in such manner and on such terms and with such rights, powers and privileges as the Company may think fit and particularly by issue of bills of exchange, promissory notes or other obligation or securities of the Company and with a view to hypothecate and/or in any way encumber or create charge on the undertaking and all or any of the immovable and movable properties recent or future, and all or any of the uncalled capital for the time being of the company and to purchase, redeem or pay off any such securities.
- 3.10. Till the date of approval of the scheme there has been no change in the name, registered office and objects of the companies.

4. <u>DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL ("KMPS") OF</u> <u>THE APPLICANT COMPANIES AS ON DECEMBER 31, 2021 ALONG WITH THEIR</u> <u>ADDRESSES</u>

DIRECTORS AND KEY MANAGERIAL PERSONNEL ("KMPs") OF PIL / THE TRANSFEROR COMPANY

Sl.	Name	Designation	Address	No. of	% of
No.				shares	shareholding
DIR	DIRECTORS				
1	Shri Hari Prasad	Whole Time	24, Ballygunge Circular	NIL	0.00
	Budhia	Director	Road, Kolkata 700019		
2	Shri Sanjay Budhia	Managing	24, Ballygunge Circular	2053155	22.74%
		Director	Road, Kolkata 700019		
3	Smt. Minu Budhia	Director	24, Ballygunge Circular	2122495	23.50%
			Road, Kolkata 700019		
4	Shri Sunil Mitra	Independent	No.241, Shantipally, 4 th	NIL	0.00
		Director	floor, Rajdanga,		
			Kolkata 700 107		
5	Shri Probir Roy	Independent	10 Sourin Roy Road,	NIL	0.00
		Director	Behala, Kolkata 700		
			034		
6	Shri Binod Kumar	Company	S-7/21, Industrial	NIL	0.00
	Maheshwari	Secretary	Housing Estate,		
			Sapuipara, Bally,		
			Howrah 711227		

DIRECTORS AND KEY MANAGERIAL PERSONNEL ("KMPs") OF MPPPL/THE TRANSFEREE COMPANY NO.1

Sl.	Name	Designation	Address	No. of	% of
No.				shares	shareholding
DIR	ECTORS				
1	Mr. Sudhir Singhal	Director	5 Naru Path, Narain Singh Road, Adarsh Nagar, Jawahar Nagar, Jaipur, Rajasthan 302004	NIL	0.00
2.	Mr. Sandip Kumar Goyal	Director	118/44/2 Price Anwar Shah Road, Lake Gardens, Kolkata 700045	NIL	0.00

DIRECTORS AND KEY MANAGERIAL PERSONNEL ("KMPs") OF THE TRANSFEREE COMPANY NO.2

1.	Shri Hari Prasad	Director	24, Ballygunge Circular	NIL	0.00
	Budhia		Road, Kolkata 700019		
2.	Shri Sanjay Budhia	Director	24, Ballygunge Circular	102312	22.74%
			Road, Kolkata 700019		
3.	Smt. Minu Budhia	Director	24, Ballygunge Circular	105767	23.50%
			Road, Kolkata 700019		
4.	Smt. Uma Budhia	Director	24, Ballygunge Circular	NIL	0.00
			Road, Kolkata 700019		

5. <u>APPROVAL OF THE BOARD OF DIRECTORS OF THE PIL/TRANSFEROR</u> <u>COMPANY</u>

The Board of Directors of the Transferor Company at their Meeting held on January 29, 2022 unanimously approved the Scheme, as given below:

Name of Director		Voted in favour / against / did not participate or vote
Shri Hari Prasad Budhia	Whole Time Director	
Shri Sanjay Budhia	Managing Director	
Smt. Minu Budhia	Director	Voted in Favour
Shri Sunil Mitra	Independent Director	
Shri Probir Roy	Independnet Director	
Shri Krishnan Srinivasan	Independent Director	

6. <u>APPROVAL OF THE BOARD OF DIRECTORS OF THE MPPPL/TRANSFEREE</u> <u>COMPANY NO. 1</u>

The Board of Directors of the Transferee Company No. 1 at their Meeting held on January 29, 2022 unanimously approved the Scheme, as given below:

Name of Director		Voted in favour / against / did not participate or vote
Mr. Sudhir Singhal	Director	
Mr. Sandip Kumar Goyal	Director	Voted in Favour

7. <u>APPROVAL OF THE BOARD OF DIRECTORS OF THE PFL/TRANSFEREE</u> <u>COMPANY NO. 2</u>

The Board of Directors of the Transferee Company No. 2 at their Meeting held on 29th January, 2022 unanimously approved the Scheme, as given below:

Name of Director		Voted in favour / against / did not participate or vote
Shri Hari Prasad Budhia	Director	
Shri Sanjay Budhia	Director	Voted in Favour
Smt. Minu Budhia	Director	
Smt. Uma Budhia	Director	

8. <u>SALIENT FEATURES OF THE SCHEME</u>

The salient features of the Scheme are, inter alia, as stated below. The capitalized terms used in the salient features shall have the same meaning as ascribed to them in Clause 1.1 of Part I of the Scheme and the salient features are to be read subject to the same rules of interpretation as stated in Clause 1.2 of Part I of the Scheme.

- 8.1. **"Appointed date"** means the first day of April of financial year on which the certified copy of the order of the National Company Law Tribunal at Kolkata will be passed or such other date as the National Company Law Tribunal at Kolkata may direct or approve.
- 8.2. **"Effective date"** means the date or the last dates on which the certified copy of the order of the National Company Law Tribunal at Kolkata sanctioning the scheme are filed with the Registrar of Companies, West Bengal by PIL, MPPPL and PFL.

9. <u>CONDITIONALITY OF SCHEME</u>

This Scheme is conditional upon and subject to:

- 9.1. approval of this Scheme by the requisite majority of the members, as may be required of MPPPL and PFL and approval by the shareholders and the scheme shall be acted upon only if vote cast by the shareholders in favour of the scheme are more than the number of votes cast by the shareholders against it;
- 9.2. the applicable regulatory and government approval including the approval of Reserve Bank of India as may be required by law in respect of the Scheme being obtained
- 9.3. sanction of the Scheme by the NCLT under Sections 230 and 232 and other applicable provisions of the Act;

- 9.4. such other sanctions and approvals, including sanctions of any governmental or regulatory authority, as may be required; and
- 9.5. the certified copies of the order of the NCLT sanctioning this Scheme being filed with the Registrar of Companies, West Bengal.

Accordingly, this Scheme although operative from the Appointed Date shall become effective on the Effective Date, being the last of the dates on which the conditions referred to above have been fulfilled.

10. <u>NO CHANGE IN THE SHARE CAPITAL</u>

With effect from the Appointed Date and until the occurrence of the effective date PIL shall not make any change in its capital structure either by increase (by issue of equity shares, bonus shares, convertible debentures or otherwise), or by decrease, reduction, reclassification, subdivision or consolidation, reorganization or in any other manner which would have the effect of reorganization of capital of PIL.

11. <u>CONSIDERATION – ISSUE OF SHARES</u>

Upon the Scheme becoming operative MPPPL shall, in consideration of the transfer and vesting of Plastic Pipe Manufacturing undertaking, without further application, issue and allot shares on a proportionate basis to the shareholders of PIL as on the Effective Date in the following ratio (the entitlement ratio).

12. EQUITY SHARES

- 12.1. 3 (Three) Equity Share of Rs.10/- each credited as fully paid up ("New MPPL Equity Shares") for every 10 (Ten) Equity Shares of Rs.10/- each credited as fully paid up held by them in PIL.
- 12.2. Upon the Scheme becoming operative PFL shall, in consideration of the transfer and vesting of Investment undertaking, without further application, issue and allot shares on a proportionate basis to the shareholders of PIL as on the Effective Date in the following ratio (**the entitlement ratio**).
- 12.3. 9 (Nine) Equity Share of Rs.10/- each credited as fully paid up ("New PFL Equity Shares") for every 10 (Ten) Equity Shares of Rs.10/- each credited as fully paid up held by them in PIL.
- 12.4. The New MPPPL Equity Shares and New PFL Equity Shares to be issued by MPPPL and PFL under Clause 4.1 and 4.2 respectively, shall, in all respects, rank pari passu with the existing shares of MPPPL and PFL and shall rank for dividends from the date of their allotment.
- 12.5. Notwithstanding anything contained in Clause 4.1 of the Scheme, MPPL shall be entitled to discharge the consideration in respect of entitlements of the Equity Shareholders of PIL either by way of issue of Equity shares in MPPPL as per the Entitlement Ratio provided in Clause 4.1 or by way of payment in cash to the extent of the fractional entitlements of the Equity Shares.
- 12.6. Notwithstanding anything contained in Clause 4.2 of the Scheme, PFL shall be entitled to discharge the consideration in respect of entitlements of the Equity Shareholders of PIL either by way of issue of Equity shares in PFL as per the Entitlement Ratio provided

in Clause 4.2 or by way of payment in cash to the extent of the fractional entitlements of the Equity Shares.

- 12.7. Notwithstanding anything contained in the Scheme, in case after the allotment as per Clause 4.1 of fresh shares by MPPPL to the shareholders of PIL, in case dissenting shareholder(s) of MPPPL aggregating to shareholding of not more than 7.50% of the total issued share capital of MPPPL indicate their unwillingness to continue to hold such shares issued by MPPPL, MPPPL will forthwith will take all steps to buy-back such shares from those dissenting shareholders at a fair value to be decided by a Registered Valuer to be appointed for this purpose. In case the total shareholding of the dissenting shareholders is more than 7.5% of the total share capital of MPPPL, MPPPL will buy-back up to 7.5% of the shares held by such dissenting shareholders on a proportionate basis.
- 12.8. Notwithstanding anything contained in the Scheme, in case after the allotment as per Clause 4.2 of fresh shares by PFL to the shareholders of PIL, in case dissenting shareholder(s) of PFL aggregating to shareholding of not more than 7.50% of the total issued share capital of PFL indicate their unwillingness to continue to hold such shares issued by PFL, PFL will forthwith will take all steps to buy-back such shares from those dissenting shareholders at a fair value to be decided by a Registered Valuer to be appointed for this purpose. In case the total shareholding of the dissenting shareholders is more than 7.5% of the total share capital of PFL, PFL will buy-back upto 7.5% of the shares held by such dissenting shareholders on a proportionate basis.

13. <u>TAXES</u>

All debts, borrowings and liabilities, present or future, whether secured or unsecured, sundry creditors and other statutory or non-statutory liabilities including provisions for taxes, duties, liability towards gratuity and leave encashed for employees;

Note: The above details are only the salient features of the Scheme. The unsecured creditors are requested to read the entire text of the Scheme annexed hereto to get fully acquainted with the provisions thereof.

14. <u>AMOUNT DUE TO UNSECURED CREDITORS</u>

As on December 31, 2021, the Applicant Company has 237 unsecured creditors and the amount due to such unsecured creditors is Rs.11,26,54,035 (Eleven Crore Twenty-six lacs Fifty-four Thousand and Thirty Five only). These creditors are all creditors in the ordinary course of business and will also be paid in the ordinary course.

15. <u>INTEREST OF DIRECTORS, KEY MANAGERIAL PERSONNEL AND THEIR</u> <u>RELATIVES</u>

None of the Directors and KMPs of the said Applicant Company and their relatives have any concern or interest in the Scheme of Arrangement for Demerger, except to the extent of their shareholding, if any, in the Applicant Company.

16. EFFECT OF SCHEME ON STAKEHOLDERS

The effect of the Scheme on various stakeholders is summarised below:

- 16.1. Among the three Applicant Companies, the Transferor Company has only one secured creditor that has already accorded its consent to the Scheme;
- 16.2. The Transferee Companies have no secured and/or long-term creditors and/or any unsecured creditors, whatsoever.
- 16.3. The Transferor Company has several unsecured creditors arising in the usual course of trade.
- 16.4. The Transferee Companies have no secured and/or long-term creditors and/or any unsecured creditors.
- 16.5. The Applicant Companies do not have Preference Shareholders as on the date of filing the application.

17. <u>DIRECTORS</u>

- 17.1. The Scheme will have no effect on the office of existing Directors of the Transferor Company. The Directors of the Applicant Company will continue to be Directors of the Applicant Company after the scheme comes into effect. It is clarified that the composition of the Board of Directors of the Transferor Company may change by appointments, retirements or resignations in accordance with the provisions of the Act but the Scheme itself does not affect the office of Directors of the Transferor Company.
- 17.2. The effect of the Scheme on Directors of the Transferor Company in their capacity as shareholders of the said Transferor Company is the same as in case of other shareholders of the said Transferor Company.

18. <u>EMPLOYEES</u>

The employees in the rolls of PIL engaged in or in relation to the Plastic Pipe Manufacturing Undertaking will be transferred to MPPPL and There are no employees who specifically engaged in or in relation to Investment Undertaking who will be transferred to PFL.

19. <u>SECURED CREDITORS</u>

Creditors of the Applicant Company will continue to be creditors on the same terms and conditions, as before. No change in value or terms or any compromise or arrangement is proposed under the Scheme with any of the secured creditors of the Applicant Company.

There will be no adverse effect on account of the Scheme on the aforesaid stakeholders. The Scheme is proposed to the advantage of all concerned, including the said stakeholders. Report of the Board of Directors of the Transferor Company under Section 232(2)(c) of the Companies Act, 2013 is annexed and marked as **Annexure 3** hereto.

20. <u>NO INVESTIGATION PROCEEDINGS</u>

There are no proceedings pending under Sections 210 to 227 of the Companies Act, 2013 against the Applicant Company.

The Scheme does not contain or provide for Corporate Debt Restructuring. The Scheme as proposed will not in any manner adversely or prejudicially affect the rights of any creditors of the Applicant Company or contemplate any compromise or arrangement with the creditors of the Transferor Company.

21. <u>SHARE CAPITAL STRUCTURE</u>

21.1. The Authorized, Issued, Subscribed and Paid-up Share Capital of PIL as on December 31, 2021 is as under:

Authorised Share Capital	Amount (Rs.)
1,05,00,000 Equity Shares of Rs. 10/- each	10,50,00,000/-
Total	10,50,00,000/-
Issued, Subscribed and Paid-up share capital	Amount (Rs.)
Issued, Subscribed and Paid-up share capital9030406 Equity Shares of Rs. 10/- each fullypaid-up	Amount (Rs.) 9,03,04,060/-

21.2. The Authorized, Issued, Subscribed and Paid-up Share Capital of MPPPL as on December 31, 2021 is as under:

Authorised Share Capital		Amount (Rs.)
100000 Equity Shares of Rs. 10/- each		1000000
	Total	100000

Issued, Subscribed and Paid-up share capital	Amount (Rs.)
70000 equity shares of Rs. 10/- each fully paid-	700000
up	
Total	700000

21.3. The Authorized, Issued, Subscribed and Paid-up Share Capital of PFL as on December 31, 2021 is as under:

Authorised Share Capital	Amount (Rs.)
30,00,000 Equity Shares of Rs. 10/- each	3,00,00,000
Total	3,00,00,000

Issued, Subscribed and Paid-up share capital	Amount (Rs.)
4,50,000 equity shares of INR. Rs. 10/- each	45,00,000
fully paid-up	
Total	45,00,000

There will be no change in the share capital structure post-arrangement as contemplated in the Scheme.

The Transferor Company has since also prepared its unaudited financial results for the quarter and half year ended December 31, 2021, a copy whereof annexed and marked as **Annexure 2** hereto.

22. <u>AUDITORS CERTIFICATE OF CONFORMITY OF ACCOUNTING TREATMENT IN</u> <u>THE SCHEME WITH ACCOUNTING STANDARDS</u>

The Auditors of the Applicant Company have confirmed that the accounting treatment in the said Scheme is in conformity with the accounting standards prescribed under Section 133 of the Companies Act, 2013.

23. VALUATION REPORT AND FAIRNESS OPINION

Mr. Umesh Poddar, a Registered Valuer having Registration No. IBBI/RV/06/2020/12885 undertook the valuation of Securities and Financial Assets of the Company and was of the opinion that the Scheme is reasonable and will not adversely affect the interest of the shareholders, creditors and employees of the companies a copy whereof annexed and marked as **Annexure 4** hereto.

24. DETAILS OF APPROVALS, SANCTIONS AND NO OBJECTIONS FOR THE SCHEME

The Transferor Company confirms that notice of the Scheme in the prescribed form is being served on all Authorities in terms of the Order of the Hon'ble Tribunal dated July 18, 2022 as modified by a corrigendum order dated July 20, 2022.

25. <u>INSPECTION OF DOCUMENTS</u>

In addition to the documents annexed hereto, the copies of following documents will be open for inspection at the Registered Office of the Transferor Company on any working day, (between 10:00 A.M. to 04:00 P.M.) except Saturdays, Sundays and Public Holidays prior to the date of the Meeting:

- 25.1. A server copy of the Order dated July 18, 2022 as modified by a corrigendum order dated July 20, 2022 passed by the National Company Law Tribunal, Kolkata Bench in Company Application (CAA) No.60/KB/2022;
- 25.2. Copy of the Scheme;
- 25.3. Memorandum and Articles of Association of the Transferor Company;
- 25.4. Audited Financial Statements of the Transferor Company for the financial year ended March 31, 2021;
- 25.5. Certificates of the Statutory Auditors of the Transferor Company confirming the accounting treatment under the Scheme;
- 25.6. Register of Shareholding of Directors' and Key Managerial Personnel of the Transferor Company;
- 25.7. Form No MGT-14 filed by the Transferor Company with the Registrar of Companies, along with the challan dated 4th March 2022, evidencing filing of the Scheme;
- 25.8. The Audit Committee Report of the Transferor Company.

Dated: July 24, 2022

Ms. Neha Somani Chairperson appointed for the Meeting

PATTON INTERNATIONAL LIMITED CIN: U28931WB1990PLC049621 Registered Office: 3C Camac Street, Kolkata-700016, West Bengal.

ANNEXURE



SCHEME OF ARRANGEMENT FOR DEMERGER (Under Sections 230 to 232 of the Companies Act, 2013)

BETWEEN

PATTON INTERNATIONAL LIMITED

,AND

MONESTO PLAST PRODUCTS PRIVATE LIMITED

AND

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PATTON FINVEST LIMITED

AND

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MONESTO FL. WI FRODUCTS PRIVATE LIMITED THEIR RESPECTIVE SHAREHOLDERS

FOR

DEMERGER OF PLASTIC PIPE AND INVERMINIONAST PRODUCTS PRIVATE LIMITED.

UNDERTAKING OF

PATTON INTERNATIONAL LIMITED

PATTON INTERNATIONAL LIMITED

Director.

Director

Director

PATTON FINVEST LIMITED Direc



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1. Patton International Emited ("PIL" or the "Transferor Company") is an existing company registered under the provisions of the Companies Act, 1956 and having its registered office at 3C Camac Street, Kolkata-700016, West Bengal. PIL was incorporated on 20th August 1990.

2. PIL is closely held public company and not listed with any stock exchange.

- 3. Currently, PIL is engaged in three distinct and diverse business activities through the following undertakings, namely:
 - Steel Products manufacturing business undertaking which manufactures EMT conduit fittings, rigid conduit fittings, locknuts, switch boxes, bushings, bodies, connectors etc. ("Steel Products Manufacturing Undertaking"). It is the core business of PIL.
 - (ii) Plastic Pipe manufacturing undertaking which manufactures which manufactures different type of PVC pipes ("Plastic Pipe Manufacturing Undertaking").
 - (iii) Investment business undertaking- which engage in the business of investment in shares, mutual funds and other deposits and financing activities. ("Investment Undertaking").
 - 4. Monesto Plast Products Private Limited ("MPPPL" or the "Transfered Company) is a company registered under the Companies Act, 2063, having its registered office at 127 NSC Bose Road, Kolkata 700166, West Bengal. MPPPL is belongs to the same promoters' group and is authorised to engage in the business of manufacturing plastic products. PATTON FINVEST LIMITED

Director

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- 5. Patton Finvest Limited (RFR/jer the "Transferee Company) is a registered under the provisions of the Companies Act, 1956 and having its registered office at 3C Camac Street, Kolkata-700016, West Bengal. PIL was incorporated on 19th March 2009. PFL is belongs to the same promoters" group and is authorised to engage in the business of non-banking financial institution and registered with Reserve Bank of India since 2010.
- 6. Each of the activities carried out by PIL is distinct and diverse in its business characteristics, growth trajectories, risk profiles and require entirely different approaches. In these circumstances and with the intent of realigning the business operations undertaken by PIL, it is proposed to transfer and vest the Plastic PIpe Manufacturing Undertaking and the Investment Undertaking in the Transferee Companies, through this Scheme (as defined below), resulting in PIL engaged solely in the management and development of the core business i.e., steel product manufacturing.

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- 7. PIL proposes by this Scheme of Arrangement and Reconstruction to divest its Plastic Pipe Manufacturing Undertaking and Investment Undertaking by vesting the same with MPPPL and PFL respectively and in accordance with the terms of this Scheme.
- 8. The provisions of this Scheme have been drawn up to comply with the conditions relating to "Demerger" as defined under Section 2(19A) of the Income-tax Act, 1961. If any of the terms or provisions of the Scheme are found or interpreted to be inconsistent with the provisions of the said Section at a later date including resulting from an amendment of law or for any other reason whatsoever, the provisions of the said Section of the Income-tax Act, 1961 the Income-tax Act, 1961 the provisions of the said Section of the Income-tax Act, 1961 the provisions of the said Section of the Income-tax Act, 1961 the provisions of the said Section of the Income-tax Act, 1961 the Income-tax Act, 1961 the provisions of the Scheme shall stand modified to the extent determined necessary to comply with Section 2(19AA) of the Income-tax Act,

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PATTON INTERNATIONAL LIMITED

Director

Director diartified to be True Copy



1961. Such modifications will however not affect the other provisions of the Scheme.

PART -I

1. **DEFINITIONS**

For the purpose of this scheme, the following expressions shall, have the following meaning unless repugnant to the meaning or context thereof:

- 1.1 "Act" means the Companies Act 2013 or any statutory modification or re-enactment thereof for the time being in force.
- 1.2 "Appointed date" means the first day of April of financial year on which the certified copy of the order of the National Company Law Tribunal at Kolkata will be passed or such other date as the National Company Law Tribunal at Kolkata may direct or approve.
- 1.3 "Board" or "Board of Directors" in relation to each of the Companies, as the case may be, means the Board of Directors of such company and, unless it be repugnant to the context, includes a duly authorised committee of directors.
- 1.4 "PIL" or "Transferor Company" shall mean Patton International Limited, a company incorporated under the provisions of the Companies Act, 1956 and having its registered office at 3C Callac Street, Kolkata - 700016, West Bengal.

1.5 "MPPPL", "PFL" or "Transferee Companies" shall Monesto Plast Products Private Limited, a company registered under the Companies Act, 2013, having its registered office at 27 NSC Bose Road, Kolkata 700146, West Bengal and Patton Finest Limited, a company incorporated under the provisions of the Companies Act, 1956 and having its registered office at 3C Camac Street, Kolkata - 700016, West Bengal.

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- 1.6 **"Effective date"** means the date or the last dates on which the certified copy of the order of the National Company Law Tribunal at Kolkata sanctioning the scheme are filed with the Registrar of Companies, West Bengal by PIL, MPPPL and PFL
- 1.7 "Steel Products Manufacturing Undertaking of Pils" means the division of PIL involved in the manufacturing of EMT conduit fittings, rigid conduit fittings, locknuts, switch boxes, bushings, bodies, connectors etc. from the factories at Behala, Garia, Falta and Uluberia and carrying on business in the domestic and international market.
- 1.8 "Plastic Pipe Manufacturing Undertaking of PIL" or "Demerging Undertaking" means business of manufacturing of different type of PVC pipes from the factories at Kodalia for the domestic market, more fully and particularly comprising of the following :
 - (a) i) All properties and assets, whether movable and immovable, tangible or intangible, real and personal, corporeal and incorporeal, in possession of PIL or in reversion, present and contingent of whatever nature, wheresoever situated including continuing rights, title and interests in connection with the land and the buildings thereon, whether leasehold or otherwise, all plant and machinery, electrical installation computers, equipment, furniture, whether leased div otherwise; and
 - ii) All bills of exchange, deposits and loans & advance including interest thereon and other assets appearing in the books of accounts of PIL; and
 - iii) All rights, powers, interests, charges, privileged benefits, entitlements, industrial and other licenses, registrations, permits, quotas, patents, trademarks, liberties, easements and advantages, of whatever kind,

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nature or description held, applied for or as may be obtained hereafter together with the benefit of all contracts and engagements and all books, papers, documents and records, as appearing in the books of PIL; and

iv) All debts, borrowings and liabilities, present or future, whether secured or unsecured, sundry creditors and other statutory or non-statutory liabilities including provisions for taxes, duties, liability towards gratuity and leave encashed for employees;

v) Proportionate Reserves & Surplus (in proportion to assets transferred to MPPPL) as appearing in the Books of PIL as on the date immediately preceding the appointed date.

-details of which as on 31st December 2021 are ppended vide Schedule I to the Scheme.

without prejudice to the generality of sub-Clause (a) above, the Plastic Pipe Manufacturing Undertaking of the Transferor Company shall include all the movable and immovable properties, assets, including lease-hold rights, tenancy rights, industrial and other licenses, permits, authorisations, quota rights, trade marks, patents and other industrial and intellectual properties, import quotas, telephones, telex, facsimile and other communication facilities and equipments, rights and benefits of all agreements, guarantees, deeds, bonds, insurance policies and all other interests, rights and powers of every kind, nature and description whatsoever, privileges, liberties, easements, advantages, benefits and approvals of whatsoever nature and wheresoever situate, belonging to or in the ownership, power or possession or control of the Transferor Company; Certified to be True Copy

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1.9 **"Investment Undertaking of PIL" or "Demerging Undertaking"** means business of investments in shares and other securities of group companies and outside companies and granting of loans and advances to group companies and other companies, more fully and particularly comprising of the following:

- (a) i) All properties and assets, whether movable and immovable, tangible or intangible, real and personal, corporeal and incorporeal, in possession of PIL or in reversion, present and contingent of whatever nature, wheresoever situated including continuing rights, title and interests in connection with the land and the buildings thereon, whether leasehold or otherwise, all plant and machinery, electrical installation, computers, equipment, furniture, whether leased or otherwise; and
 - ii) All bills of exchange, deposits and loans & advances including interest thereon and other assets as appearing in the books of accounts of PIL; and
 - iii) All rights, powers, interests, charges, privileges, benefits, entitlements, industrial and other licenses, registrations, permits, quotas, patents, trademarks, liberties, easements and advantages, of whatever kind, nature or description held, applied for or as may be obtained hereafter together with the benefit of all contracts and engagements and all books, papers, documents and records, as appearing in the books of PIL; and
 - iv) All debts, borrowings and liabilities, present or future, whether secured or unsecured, sundry creditors and other statutory or non-statutory liabilities including provisions for taxes, duties, liability towards gratuity and leave encashed for employees;Certified to be True Copy

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Director.

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v) Proportionate Reserves & Surplus (in proportion to assets transferred PFL) as appearing in the Books of PIL as on the date immediately preceding the appointed date

-details of which as on 31st December 2021 are appended vide Schedule I to the Scheme.

without prejudice to the generality of sub-Clause (a) above, the Investment Undertaking of the Transferor Company shall include all the movable and immovable properties, assets, including lease-hold rights, tenancy rights. industrial and other licenses, permits, authorisations, quota rights, trade marks, patents and other industrial and intellectual properties, import quotas. telephones, telex, facsimile and other communication facilities and equipments, rights and benefits of all agreements, guarantees, deeds, bonds, insurance policies and all other interests, rights and powers of every kind, nature and description whatsoever, privileges, liberties, easements, advantages, benefits and approvals of whatsoever nature and wheresoever situate, belonging to or in the ownership, power or possession or control of the Transferor Company:

- 1.10 "Scheme" shall mean this scheme of arrangement for demerger the Plastic Pipe Manufacturing Undertaking and the Investment Undertaking of PIL with MPPPL and PFL respectively under Section 230 to 232 of the Act in the present form or with such modifications as sanctioned by the National Company Law Cartified to be True Copy PATTON INTERNATIONAL LIMITED
- 1.11 All terms and words not defined in this Scheme shall, unless repugnant or contrary to the context or meaning thereof, have the PATTON FINVEST LIMITED



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same meaning as ascribed to them under the Act, the Securities Contract Regulation Act, 1956, the Depositories Act, 1996 and other applicable laws, rules, regulations, bye-laws, as the case may be or any statutory modification or re-enactment thereof from time

This scheme of arrangement envisages demerger of the Plastic Pipe Manufacturing Undertaking and the Investment Undertaking of PIL in favour of two group companies under the same management, namely MPPPL and PFL respectively.

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- 2.1 PIL intends to develop/restructure its three businesses to achieve optimum growth and development of all the businesses separately and to have separate concentrated focus on the Steel Product Manufacturing Undertaking, Plastic Pipe Manufacturing Undertaking and the Investment Undertaking.
- 2.2 MPPLL is a newly incorporated company desirous of engaging in the business of plastic product manufacturing and is empowered by the Objects Clause of its Memorandum & Articles of Association to undertake the business of manufacturing plastic products. MPPPL is planning to expand its business operations and is desirous of expanding in plastic product manufacturing activities in India and abroad.
- 2.3 PFL is an existing non-banking financial company engaged in the business of investment and finance. PFL is planning to expand it business operation and is desirous to expend its investment and finance activities.
- 2.4 The nature of risk and competition involved in all the undertaking of PIL are divergent and consequently each undertaking is capable of attracting different sets of investors. Moreover, the conseactivities which have been so far carried out by PIL, have potential for growth apartwylphyres Emerge unit large infusion of funds PATTON INTERNATIONAL LIMITED

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and require undivided care and attention. Therefore, all the and ertakings need separate set of directions and investment for Gyglopment, expansion and optimum growth of their respective businesses and maximization of shareholders' value.

Steel Product manufacturing business is the core business of PIL which needs special attention of the Management to seize the new opportunities which this segment offers. To be competitive and maintain its market share in domestic as well as in international market, it is necessary to improve operational and administrative efficiency and create the requisite infrastructure for growth and diversification. The scheme for separation of Plastic Pipe Manufacturing Undertaking and the Investment Undertaking of PIL, will lead to better and more efficient management of its core Steel Product manufacturing activity having better focus and undivided attention in the best interests of its stakeholders.

- The proposed scheme will enable MPPPL to undertake plastic 2.6product manufacturing business currently being carried out by PIL, under separate management having greater focus and attention in an efficient manner. Furthermore, MPPPL will avoid the gestation period involved in acquiring and developing new ventures.
- The propose scheme will enable PFL to expand the investment and 2.7financing activity, which currently carried out by PIL, under separate umbrella of management having greater focus and attention in an efficient manner. PRIVATE I
- 2.8In view of the aforesaid and in order to develop / restructure the business to be carried on in future a stand-alone basis without encumbering the Steel product manufacturing business of PIL, it is considered desirable and expedient to reorganize and reconstruction PIL by transferring Plastic Pipe Manufacturing Undertaking and Investment Undertaking to MPPPL and PFL respectively. PATTON FINVEST LIMITED PATTON INTERNATIONAL LIMITED

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The scheme will have beneficial results for all the companies, their 2.9shareholders and all concerned.

SHARE CAPITAL AND SHARE HOLDING PATTERN З.

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The authorized, issued, subscribed and paid up share capital of PIL, MPPPL and PFL as on 31st December 2021 are as follows:

(i) -PÌL ila_ Authorised Share Capital 100 Amount (Rs.) 444 244 1,05,00,000Equity Shares of Rs.10/-10,50,00,000/each. Issued, Subscribed and Paid-up share capital 9030406 Equity Shares of Rs.10/-5 9,03,04,060/each fully paid-up (ii) MPPPL Α. Authorised Share Capital Amount (Rs.) 100000 Equity Shares of Rs.10/-1000000 each в. Issued, Subscribed and Paid-up share capital 70000 Equity Shares of Rs.10/- each 700000 fully paid-up (ii) PFL А. **Authorised Share Capital** Amount (Rs.) 30,00,000 Equity Shares of Rs.10/-3,00,00,000 each Issued, Subscribed and Paid-up Β. share capital 4,50,000 Equity Shares of Rs.10/-45,00,000 each fully paid-up **GHM**

PART - II

(DEMERGER OF PLASTIC PIPE MANUFACTURING UNDERTAKING AND INVESTMENT UNDERTAKING) nuoad

CONSIDERATION - ISSUE OF SHARES 4

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4.1 Upon the Scheme becoming operative MPPPL shall, 🔄 n consideration of the transfer and vesting of Plastic Pipe Manufacturing undertaking, without further application, issue and allot shares on a PATTON FINVEST LIMITED

Director

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Director.

proportionate basis to the shareholders of PIL as on the Effective Date in the following ratio (the entitlement ratio).

Èquity Shares -

Were MPPL Equity Share of Rs.10/- each credited as fully paid up Were MPPL Equity Shares") for every 10 (Ten) Equity Shares of Rs.10/- each credited as fully paid up held by them in PIL. 34

425 Upon the Scheme becoming operative PFL shall, in consideration =of the transfer and vesting of Investment undertaking, without further application, issue and allot shares on a proportionate basis to the shareholders of PIL as on the Effective Date in the following ratio (the entitlement ratio).

Equity Shares -

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9 (Nine) Equity Share of Rs.10/- each credited as fully paid up ("New PFL Equity Shares") for every 10 (Ten) Equity Shares of Rs.10/- each credited as fully paid up held by them in PIL.

- 4.3 The New MPPPL Equity Shares and New PFL Equity Shares to be issued by MPPPL and PFL under Clause 4.1 and 4.2 respectively, shall, in all respects, rank pari passu with the existing shares of MPPPL and PFL and shall rank for dividends from the date of their allotment.
- 4.4 Notwithstanding anything contained in Clause 4.1, MPPL shall be entitled to discharge the consideration in respect of entitlements of the Equity Shareholders of PIL either by way of issue of Equity shares in MPPPL as per the Entitlement Ratio provided in Clause 4.1 or by way of payment in cash to the extent of the fractional entitlements of the Equity Shares.
- 4.5 Notwithstanding anything contained in Clause 4.2, PFL shall be entitled to discharge the consideration in respect of entitlements of the Equity Shareholders of PIL either by way of issue of Equily shares in PFL as per the Entitlement Ratio provided in Clause 4.2

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or by way of payment in cash to the extent of the fractional entitlements of the Equity Shares.

4.6

Notwithstanding anything contained in this Scheme, in case after the allotment as per Clause 4.1 of fresh shares by MPPPL to the shareholders of PIL, in case dissenting shareholder(s) of MPPPL aggregating to shareholding of not more than 7.50% of the total issued share capital of MPPPL indicate their unwillingness to continue to hold such shares issued by MPPPL, MPPPL will forthwith will take all steps to buy-back such shares from those dissenting shareholders at a fair value to be decided by a Registered Valuer to be appointed for this purpose. In case the total shareholding of the dissenting shareholders is more than 7.5% of the total share capital of MPPPL, MPPPL will buy-back upto 7.5% of the shares held by such dissenting shareholders on a proportionate basis.

4.7 Notwithstanding anything contained in this Scheme, in case after the allotment as per Clause 4.2 of fresh shares by PFL to the shareholders of PIL, in case dissenting shareholder(s) of PFL aggregating to shareholding of not more than 7.50% of the total issued share capital of PFL indicate their unwillingness to continue to hold such shares issued by PFL, PFL will forthwith will take all steps to buy-back such shares from those dissenting shareholders at a fair value to be decided by a Registered Valuer to be appointed for this purpose. In case the total shareholding of the dissenting shareholders is more than 7.5% of the total share capital of PFL, PFL will buy-back upto 7.5% of the shares held by such dissenting shareholders on a proportionate basis.

5. TRANSFER OF THE PLASTIC PIPE MANUFACTURING

5.1 With effect from the Appointed Date, the Plastic Pipe manufacturing undertaking shall be transferred to MPPPL at its **book value** for all the estates and interest of PIL therein, subject however, to all charges liens, lispendens, mortgages and encumbrances, if any, affecting the PATTON FINVEST LIMITED PATTON INTERNATIONAL LIMITED

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same or any part thereof specific to the Plastic Pipe manufacturing undertaking.

The transfer of the movable and immovable assets comprised rein shall be effected by PIL delivering possession of the same to

A statement of Assets relating to Plastic Pipe manufacturing undertaking as appearing in the books of account of PIL as on 31st December 2021 is set out in Schedule 1 hereto. The same shall be transferred to MPPPL in terms of this scheme at their said respective <u>book values</u>.

5.4 All debts, liabilities, duties and obligations of PIL relating to the Plastic Pipe manufacturing undertaking whether or not provided for in the books of accounts of PIL, whether disclosed or undisclosed in the Balance Sheet shall become the debts, liabilities, duties and obligations of MPPPL pursuant to the provisions of Section 232 of the Act. MPPPL undertakes to meet, discharge and satisfy the same to the exclusion of PIL and to keep PIL indemnified at all times from and against all such debts, liabilities, duties and obligations and from and against all actions, demands and proceedings in respect thereof.

- 5.5 The Plastic Pipe manufacturing undertaking is belong to and be vested in MPPPL at book values, without any further act or deed. The Plastic Pipe manufacturing undertaking would include movable and immovable assets and as are augmented or added to during the time this scheme is pending for consideration of the NCLT, and shall be vested in MPPPL and/or deemed to be transferred or vested in MPPPL and shall become the property of MPPPL at book value, pursuant of the provisions of sections 230 to 232 and vesting the tee of in the name of MPPPL.
- 5.6 MPPPL shall, at any time after the vesting order passed under this scheme be entitled to get recording of the change in the legal title on the vesting of the said assets pursuant to the terms and conditions of the scheme and pursuant to the provisions of sections 230 to 232

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of the Companies Act. PIL and MFPPL shall jointly and severally be authorised to execute any further documentation as are or may be required to remove any difficulties and carry out any formalities or compliance for the implementation of this scheme.

TRANSFER OF THE INVESTMENT UNDERTAKING

With effect from the Appointed Date, the Investment undertaking shall be transferred to PFL at its <u>book value</u> for all the estate and interest of PIL therein, subject however, to all charges, liens, lispendens, mortgages and encumbrances, if any, affecting the same or any part thereof specific to the Investment undertaking.

- 6.2 The transfer of the movable assets comprised therein shall be effected by PIL delivering possession of the same to PFL.
- 6.3 A statement of Assets relating to Investment undertaking as appearing in the books of account of PIL as on 31st December 2021 is set out in Schedule 1 hereto. The same shall be transferred to PFL in terms of this scheme at their said respective <u>book values</u>.
- 6.4 All debts, liabilities, duties and obligations of PIL relating to the Investment undertaking whether or not provided for in the books of accounts of PIL, whether disclosed or undisclosed in the Balance Sheet shall become the debts, liabilities, duties and obligations of PFL pursuant to the provisions of Section 232 of the Act. PFL undertakes to meet, discharge and satisfy the same to the exclusion of PIL and to keep PIL indemnified at all times from and against all such debts, liabilities, duties and obligations and from and again all actions, demands and proceedings in respect thereof.

6.5 The Investment undertaking is to belong to and be vested in PFL as book values, without any further act or deed. The Investment undertaking would include movable and as are augmented or added to during the time this scheme is pending for consideration of the NCLT, and shall be vested in PFL and/or deemed to be transferred or vested in PFL and shall become the property of PFL at book value,

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Director

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Director

Director.

pursuant of the provisions of sections 230 to 232 of the Act and vesting thereof in the name of PFL.

6.6

PFL shall, at any time after the vesting order passed under this scheme be entitled to get recording of the change in the legal title on the vesting of the said investments pursuant to the terms and conditions of the scheme and pursuant to the provisions of sections 230 to 232 of the Companies Act. PIL and PFL shall jointly and severally be authorised to execute any further documentation as are or may be required to remove any difficulties and carry out any formalities or compliance for the implementation of this scheme.

7. _ EMPLOYEES

The employees in the rolls of PIL specifically engaged in or in relation to the Plastic Pipe Manufacturing Undertaking will be transferred to MPPL. The transfer of employees to undertaking shall be without any interruption of service and on such terms and conditions, as are no less favourable those on which they are currently engaged with PIL. Other permanent employees in the rolls of PIL working in the Steel Product manufacturing undertaking as on the Appointed Date and accordingly shall continue to remain in the employment of PIL without any change in the terms and conditions of service.

In so far as the existing provident fund, gratuity fund and pension and /or superannuation fund/trusts, retirement funds or employees state insurance schemes or pension scheme employee deposit linked insurance scheme or any other benefits, any, created by PIL for employees of the Plastic Pipe Manufacturing Undertaking are concerned, such proportion of the funds contributions to the funds or the scheme or the investments made into the funds relatable to the employees pertaining to the Plast Pipe Manufacturing Undertaking as on the Effective Date, who apbeing transferred along with the Plastic Pipe Manufacturing Undertaking in terms of the Scheme, upon the coming into effect of

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this Scheme, shall be transferred to the necessary funds, schemes of trusts of MPPPL and till the time such necessary funds, schemes or trusts are created by MPPPL, all contribution shall continue to be made to the existing funds, schemes or trusts of PIL.

There are no employees who specifically engaged in or in relation to Investment Undertaking who will be transferred to PFL.

8. LEGAL PROCEEDINGS

All legal or other proceedings by or against PIL and relating to the Plastic Pipe Manufacturing Undertaking and Investment Undertaking shall be continued and enforced by or against MPPPL and PFL respectively. If proceedings are taken against PIL, PIL will defend on notice or as per advice of MPPPL and/or PFL at the costs of MPPPL and/or PFL. MPPPL and PFL will indemnify and keep indemnified PIL from and against all liabilities, obligations, actions, claims and demands in respect thereof.

9. BUSINESS & PROPERTY IN TRUST AND CONDUCT OF BUSINESS

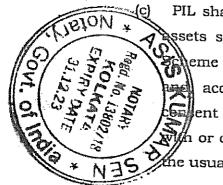
9.1 With effect from the Appointed Date and up to and including the Date on which this Scheme becomes operative:

- (a) PIL undertakes to carry on the business, and discharge the rights and obligations relating to the Plastic Pipe Manufacturing Undertaking and Investment Undertaking in the ordinate course of business and PIL shall be deemed to have carried off and to be carrying on all business and activities relating to the Plastic Pipe Manufacturing Undertaking and Investment Undertaking and on account of and in trust for MPPPL and PER respectively.
- (b) All profits accruing to PIL or losses arising or incurred by St relating to the Plastic Pipe Manufacturing Undertaking and Investments Appendiately in the period falling on and after the

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Appointed Date shall for all purposes, be treated as the profits or losses, as the case may be, of MPPPL and PFL respectively.



PIL shall be deemed to have held and stood possessed of the ssets so to be transferred to MPPPL and/or PFL under this cheme for and on account of and in trust for MPPPL and PFL, accordingly, PIL shall not (except with the prior written of MPPPL and/or PFL alienate, charge or otherwise deal who or dispose of the undertaking or any part thereof except in the usual course of business.

10. SAVING OF CONCLUDED TRANSACTIONS

The transfer of Plastic Pipe Manufacturing Undertaking and Investment Undertaking and the continuance of the proceedings by or against MPPPL and PFL respectively, shall not affect any transaction or proceeding already completed by PIL on and after the Appointed Date and prior to this Scheme becoming operative to the end and intent that MPPPL and/or PFL accept all acts, deeds and things done and executed by and/or on behalf of PIL in relation to Plastic Pipe Manufacturing Undertaking and Investment Undertaking as acts, deeds and things done and executed by and on behalf of MPPPL and PFL respectively.

11. CONTRACTS, LICENSES, APPROVALS

On the Effective Date:

11.1 all contracts, deeds, bonds, rights, tenancy, agreements and other instruments of whatsoever nature relating to the Plastic Pipe Manufacturing Undertaking and Investment Undertaking to which PIL is a party subsisting or having effect immediately before the Scheme becomes operative shall remain in full force and effect against or in favour of MPPPL and PFL respectively, as the case may be and may be enforced as fully and effectually as if instead of PIS MPPPL and/or PFL had been a party thereto.

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11.2 all permissions, approvals, consents etc. issued directly to PIL under any notification or government order or order of any competent authority or local body in respect of the Plastic Pipe Manufacturing Undertaking and Investment Undertaking shall and transferred in the name of MPPPL and PFL respectively or Fine applicable to it and MPPPL and/or PFL shall accordingly be militled to avail benefits of and act upon the said consents and yvals, permissions, etc, as if the said consents approvals, permissions etc, were originally granted to MPPPL and/or PFL.

12. ACCOUNTING TREATMENT

12.1 In the books of PIL:

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Upon the coming into effect of this Scheme with effect from the Appointed Date

- All assets and liabilities relating to the Plastic Pipe (a)Manufacturing Undertaking and Investment Undertaking of PIL shall stand transferred at their respective book values to MPPL and PFL respectively.
- (b) The difference between the assets and liabilities relating to the Plastic Pipe Manufacturing Undertaking and Investment Undertaking of PIL will be adjusted with the Reserve and Surplus of PIL.

12.2 In the books of MPPPL:

Upon the coming into effect of this Scheme with effect from he Appointed Date

MPPPL shall record all the assets transferred to it an (a) pursuance of this Scheme at their respective book values appearing in the books of accounts of PIL immediately before the Appointed Date. PATTON INTERNATIONAL LIMITED

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(b) Pursuant to the proposed Demerger in accordance with the Scheme, the difference, if any, arising in the books of MPPPL between:

the aggregate of the face value of the equity share capital issued by MPPPL, in terms of clause 4.1 above; and

The amount representing the surplus of assets over abilities of the Plastic Pipe Manufacturing undertaking of PIL recorded in its books of accounts, as per provisions of sub- clause 12.2.(a).

shall be credited/ debited to Capital Reserve/Goodwill of MPPPL.

(c) It is hereby clarified that pursuant to this Scheme, all transactions during the period between the Appointed Date and the Effective Date relating to the Plastic Pipe Manufacturing Undertaking of PIL would be duly reflected in the financial statements of MPPPL, upon the Scheme coming into effect.

12.3 In the books of PFL:

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Upon the coming into effect of this Scheme with effect from the Appointed Date

- (a) PFL shall record all the assets transferred to it in pursuance of this Scheme at their respective book values as appearing in the books of accounts of PIL immediately before the Appointed Date.
- (b) Pursuant to the proposed Demerger in accordance with the Scheme, the difference, if any, arising in the books of the between:
 - i. the aggregate of the face value of the equity share capital issued by PFL, in terms of clause 4.2 above; and Copy DATTON FINVEST LIMITED

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the amount representing the surplus of assets over liabilities of the Investment undertaking of PIL recorded in its books of accounts, as per provisions of sub- clause 12.2.(a).

shall be credited/ debited to Capital Reserve/Goodwill of PFL.

(c) It is hereby clarified that pursuant to this Scheme, all transactions during the period between the Appointed Date and the Effective Date relating to the Investment Undertaking of PIL would be duly reflected in the financial statements of PFL, upon the Scheme coming into effect.

13. NO CHANGE IN THE SHARE CAPITAL OF PIL

With effect from the Appointed Date and until the occurrence of the effective date PIL shall not make any change in its capital structure either by increase (by issue of equity shares, bonus shares, convertible debentures or otherwise), or by decrease, reduction, reclassification, subdivision or consolidation, reorganization or in any other manner which would have the effect of reorganization of capital of PIL.

14. STATUTORY APPROVALS

On the approval of the Scheme by the Equity Shareholders of PE, MPPPL and PFL, it shall be deemed that the said shareholders have also accorded all relevant consents under provisions of the Companies Act, 2013 or any other provisions of the Act to the extent the same may be considered applicable.

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Director

15. OPERATION OF BANK ACCOUNT

After this Scheme becomes operative, -

 MPPPL shall be entitled to operate Bank Accounts relating to the Plastic Pipe Manufacturing undertaking an ATTOM FINNES DIMITED

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and complete and enforce all pending contracts and transactions in respect of the Plastic Pipe Manufacturing undertaking in the name of PIL insofar as may be necessary until the transfer of rights and obligations of PIL to MPPPL under this Scheme is formally accepted by the parties concerned.

PFL shall be entitled to operate Bank Accounts relating to the Investment undertaking and realize all monies and complete and enforce all pending contracts and transactions in respect of the Investment undertaking in the name of PIL insofar as may be necessary until the transfer of rights and obligations of PIL to PFL under this Scheme is formally accepted by the parties concerned.

PART - III (MISCELLANEOUS)

APPLICATION TO NATIONAL COMPANY LAW TRIBUNAL (NCLT) 16.

PIL, MPPPL and PFL shall, with all reasonable dispatch, make necessary applications to the NCLT pursuant to Sections 230 and 232 of the Act, for obtaining sanction of this Scheme and shall apply for and obtain such other approvals, as required by law.

17. MODIFICATIONS TO THE SCHEME

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The Board of Directors of PIL, MPPPL and PFL or any person authorised by them may assent to any alteration or modification this Scheme which the NCLT and/or any other Authority may deem fit to approve or impose or which the said Board of Directors may, their sole discretion, think fit and the Board of Directors may do such acts, things and deeds as may be necessary, desirable expedient and/or appropriate for the purpose of implementing the Scheme and/or to settle any question, doubt or difficulty regarding the implementation of this Scheme or otherwise arising under this Scheme or in any manner connected therewith. PATTON INTERNATIONAL LIMITER

PATTON FINVEST LIMITED

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CONDITIONALITY OF SCHEME

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This Scheme is conditional upon and subject to:

approval of this Scheme by the requisite majority of the members, as bey be required of MPPPL and PFL and approval by the shareholders and the scheme shall be acted upon only if vote cast by the shareholders in favour of the scheme are more than the number of votes cast by the shareholders against it;

- 18.2 the applicable regulatory and government approval incldung the approval of Reserve Bank of India as may be required by law in respect of the Scheme being obtained;
- 18.3 sanction of the Scheme by the NCLT under Sections 230 and 232and other applicable provisions of the Act;
- 18.4 such other sanctions and approvals, including sanctions of any governmental or regulatory authority, as may be required; and
- 18.5 the certified copies of the order of the NCLT sanctioning this Scheme being filed with the Registrar of Companies, West Bengal. Accordingly, this Scheme although operative from the Appointed Date shall become effective on the Effective Date, being the last of the dates on which the conditions referred to above have been fulfilled.

20. COSTS, CHARGES AND EXPENSES

All costs, charges and expenses incurred in carrying out and implementing the terms and provisions of this Scheme and incidentals thereto including those incurred during negotiations leading to the Scheme to be borne by PIL.

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21. RESIDUAL PROVISIONS:

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MONESTO PLAST PRODUCTS PRIVATE LIMITED



In the event of this Scheme failing to take effect finally, this Scheme shall become null and void and in that case no rights or liabilities whatsoever shall accrue to or be incurred *inter se* by the parties or their shareholders or creditors or employees or any other person.



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PATTON INTERNATIONAL LIMITED

PATTON FINVEST LIMITED

MONESTO PLAST PRODUCTS PRIVATE LIMITED

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Director

Schedule-1

Statement of Assets & Liabilities of Plastic Pipe manufacturing undertaking and Investment Undertaking as appearing in Patton International Ltd. as on 31.12.2021

Particulars	Plastic Products Manufacturing Undertaking	Investment Undertaking
EQUITY & LIABILITIES		
1. SHAREHOLDERS' FUNDS	· · · · · · · · · · · · · · · · · · ·	······
b) Reserves & Surplus	9,96,17,458	2,35,85,30,851
3. CURRENT LIABILITIES		
a) Trade Payables	2,54,708	
b) Other Current Liabilities	18,98,235	5,00,000
Total .	10,17,70,401	2,35,90,30,851
ASSET5		
1. NON CURRENT ASSETS		
a) FIXED ASSETS	······································	
i) Tangible Assets	12,39,64,564	**************************************
b) Non Current Investments		2,10,72,26,975
c) Other Non- Current Assets		10,70,32,372
2. CURRENT ASSETS		
a) Inventories	58,97,303	-
b) Trade Receivables	71,998	
c) Cash & Cash Equivalents	1,05,313	3,85,224
d) Bank balance Other than above		83,10,92,046
e) Other Current Assets	36,230	3,39,12,979
Total	13,00,75,408	3,07,96,49,596
Assets - Lia		72,06,18,745
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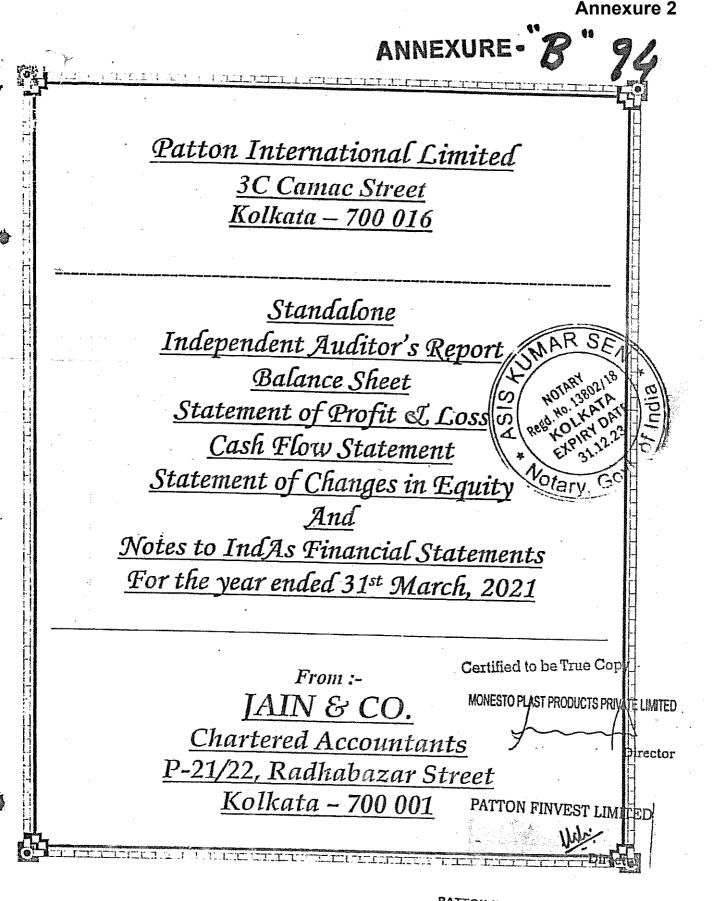
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PATTON FINVEST LIMITED

Director

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MONESTO PLAST PRODUCTS PRIVATE LIMITED Director



PATTON INTERNATIONAL LIMITED

Director.



INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF PATTON INTERNATIONAL LIMITED

REPORT ON THE STANDALONE Ind AS FINANCIAL STATEMENTS

OPINION

We have audited the accompanying Standalone Ind AS Financial Statements of G PATTON INTERNATIONAL LIMITED, ('the Company') which comprises the Balance Sheet as at 31st March, 2021, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Cash Flow Statement for the year then ended, and Notes to the Ind AS Financial Statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as" Ind AS Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Ind AS Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2021, its profit including other comprehensive income, the changes in equity and its cash flows for the year ended on that date.

BASIS FOR OPINION

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Ind AS Financial Statements section of our report. We are independent of the Company in accordance with the "Code of Ethics" issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

PRIVATE LIMITED Director PRODUCTS MONESTO PLAST

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Regd. No. 13802/1

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Director

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KEY AUDIT MATTERS

Key audit matters are those matters that, in our professional judgement, were of most AR S significance in our audit of the Ind AS Financial Statements for the financial year ended 31st March, 2021. These matters were addressed in the context of our audit of Ind AS The Financial Statements as a whole, and in forming our opinion thereon, and we do not 13802 provide a separate opinion on these matters. For each matter below, our description of PAR OAT how our audit addressed the matter is provided in that context.

We have determined the matters described below to be the key audit matters to be communicated in our report. We have fulfilled the responsibilities described in Auditor's responsibilities for the audit of the Ind AS Financial Statements section of our report procedures designed to respond to our assessment of the risks of material misstatement of the financial statements. The results of our audit procedures, including the procedures performed to address the matters below, provide the basis for audit opinion on the accompanying financial statements.

ſ	KEY AUDIT MATTERS	
	NGI AUDIT WATTEKS	HOW OUR AUDIT ADDRESSED THE
l	:	KEY AUDIT MATTERS
	Accuracy of recognition, measurement,	Principle Audit Procedures
	presentation and disclosures of revenues	
	and other related balances in view of	We assessed the Company's process to
	adoption of Ind As 115 "Revenue from	identify the impact of adoption of the new
	Contracts with customers" (New Revenue	revenue accounting standard. Our audit
	Accounting Standards)	approach consisted testing of the design
1	The application of new accounting	and operating effectiveness of the internal
	standards involves certain key judgements	controls and substantive testing as follows:
	relating to identification of distinct	a Final and the destruction of the state of the
		• Evaluated the design of internal controls
	performance obligations, determination of	relating to implementation of the new revenue accounting standard.
	transaction price of the identified	revenue accounting standard.
	performance obligations, the	• Selected a sample of continuing and new 10
γ.	appropriateness of basis used to measure	• Selected a sample of continuing and new contracts, and tested the operating
	revenue recognized over a period and	• Selected a sample of continuing and new contracts, and tested the operating effectiveness of the internal control,
	estimate of variable consideration.	relating to identification of the distinct
	Additionally, new revenue accounting	performance obligations and $[a]{}$
þ	standards contains disclosures which	effectiveness of the internal control, relating to identification of the distinct performance obligations and determination of transaction price. We
	involves collation of information in respect	carried out a combination of procedures $ \mathfrak{S} \rangle$
	of disaggregated revenue and periods	involving enquiry and observation, re-
	over which the remaining performance	performance and inspection of evidence in 🗟 🛛 ≺
	obligations will be satisfied subsequent to	respect of operation of these controls.
	balance sheet date.	
	vanice sileet uate.	Certified to be True Copy
		A A INSITED
	PATTO	V FINVEST LIMITED PATTON INTERNATIONAL LIMITED

Director

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Tested the relevant information technology systems access and change management controls relating to contracts and related information used in recording and disclosing revenue in accordance with the new revenue accounting standard MAR S · Selected a sample of continuing and new contracts and performed /the following 40.136 procedures: 201 S Read, analysed and identified the . distinct performance obligations in these contracts. Compared these performance obligations with that identified and recorded by the Company. Considered the terms of the contracts to determine the transaction price including any variable consideration to verify the transaction price used to compute revenue and to test the basis of estimation of the variable consideration. Sample of revenues disaggregated by type and service offerings was tested with the performance obligations specified in the underlying contracts. Performed analytical procedures for reasonableness of revenues disclosed by type and service offerings. PRIVAT S Certified to be True Copy PATTON FINGEST LIMITED PATTON INTERNATIONAL LIMITED

Director

Coronavirus Disease 2019 ('COVID-19'), was declared a global pandemic by World Health Organisation.

In line with the directions on lockdown issued by the State Government of West Bengal the Company temporarily suspended the operations of its manufacturing units from 1st April, 2020 to 19th April, 2020.

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COVID-19 has resulted in restriction in movement of goods during the period from 1st April, 2020 to 19th April, 2020 impacting normal business operations for Company the including revenues. receivables, purchases including services and inventories at the year-end and hence considered key audit matter.

We have performed the following procedures to assess and evaluate the impact on financial statements because of business decisions, government actions or economic environment developments:

- 1) Performed cut-off procedures for a larger sample of vouchers/invoices and other financial statements during the lockdown period;
- 2) Enquired with the Company on the manner of financial support (if any) provided to the vendors and service providers; and their recognition in the financial statements.
- 3) Enquired with the Company on any information on the liquidity position of any debtors/ receivables and ascertained the need for any additional provisioning for impairment/credit loss in the financial statements.
- 4) We assessed the disclosures on COVID-19 made in the financial statements.
- 5) Our ability to perform regular audit procedures has been impacted which has required us in certain cases to perform alternative audit procedures and exercise significant judgement in respect of :

Audit and quality control procedures which were earlier performed in person could not be performed; and hence alternative procedures have been performed based on inquiries (through phone video calls and e-mail calls, communications) and review of scanned documentation sent through e-mails, followed up with sighting with original documents.

Director AONESTO PLAST PRODUCTS PRIVA-

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Director.

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholders' Information, but does not include financial statements and our auditors' report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance and conclusion thereon.

In connection with our audit of the accompanying Ind AS Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the accompanying Ind AS Financial Statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

RESPONSIBILITY OF MANAGEMENT FOR THE Ind AS FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Ind AS Financial Statements that gives a true and fair view of the state of Financial Position, Financial Performance, Changes in Equity and Cash Flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2015.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Ind AS Financial Statements that gives a true and fair view and are free from material misstatement, whether due to fraud or error.

MONESTO PLAST PRODUCTS PRIVATE LIMITED Director

Director.

PATTON INTERNATIONAL LIMITED

PATTON FINVEST LIMITED

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In preparing the Ind AS Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has mAR realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company reporting process.

AUDITOR'S RESPONSIBILITY FOR THE AUDIT OF THE Ind AS FINAT STATEMENTS.

Our objectives are to obtain reasonable assurance about whether the Ind AS Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- a) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- b) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls;

A FINVEST LIMITED Director

PATTON INTERNATIONAL LIMITED

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Regd. No.

13802/18

Director.

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Jain & Co **Chartered Accountants**

- c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management;
- d) Conclude on the appropriateness of management's use of the going contAnA R shares of accounting and, based on the audit evidence obtained whether a material uncertainty exists related to events or conditions that may faster is significant doubt on the Company's ability to continue as a going concerne 11^{3802/18} we conclude that a material uncertainty exists, we are required to doubt on the Company's ability to continue as a going concerne 11^{3802/18} we conclude that a material uncertainty exists, we are required to doubt of the date of the conclusions are based on the audit evidence obtained up to the date of the date
- e) Evaluate the overall presentation, structure and content of the Ind AS Financial Statements, including the disclosures, and whether the Ind AS Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Ind AS Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Ind AS Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in

- (i) Planning the scope of our audit work and in evaluating the results of our work; and
- (ii) To evaluate the effect of any identified misstatements in the Ind AS Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. Certified to be True Copy

PATTON INTERNATIONAL LIMITED

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PRODUCTS PRIVATE LIMITED Director

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Ind AS Financial Statements for the financial year ended 31st March, 2021 and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENT

ind rain As received by the Cowe unitor's Report) Order, 2016 ("the Order") issued by the Central at of India, Ministry of Corporate Affairs dated 29th March, 2016 in terms of sub-section (11) of Section 143 of the Act, we give in the "Annexure A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent

Further to

secure referred to in the paragraph above, as required by section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit:
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books and proper returns adequate for the purpose of our audit;
- c) The Balance Sheet, the Statement of Profit and Loss including the Statement of Other Comprehensive Income, Statement of Changes in Equity and Cash Flows Statement dealt with by this Report are in agreement with the books of
- d) In our opinion, the aforesaid Ind AS Financial Statements comply with the Indian Accounting Standards prescribed under Section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014;
- e) On the basis of the written representations received from the directors as on March 31, 2021, taken on record by the Board or Directors, total as a directors is disqualified as on March 31, 2021, from being appointed as a Certified to be True Copy

PATTON INTERNATIONAL LIMITED PATAON FINVEST LIMITED White tor.

Director

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- f) With respect to the adequacy of internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the company's internal financial controls over financial reporting; and
- g) With respect to the other matters to be included in the Auditor's Report in accordance the requirements of the Section 197(15) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us the remuneration paid to the directors of the Company is in accordance with the said provision of the Act.
- h) With respect to other matters to be included in the Auditor's Report accordance with Rule 11 of the Companies (Audit and Auditors, J. 2014), in our opinion and to the best of our information and according explanations given to us:
 - (i) The Company has disclosed the impact of pending htigations on its financial position in its standalone Ind AS Financial Statements Refer Note 36 to the Ind AS Financial Statements;
- (ii) The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses;
- (iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

PATTON FINVEST LIMITED

For Jain & Co **Chartered Accountants** Firm Registration No- 302023E UDIN: 21055048AAAAGK2713

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(CA M K Jain) Partner Membership Nge955949 to be True Copy

PATTON INTERNATIONAL LIMITED

Wilst

P 21/22 Radha Bazar Street Kolkata - 700001 Dated the 16th day of August, 2021

ANNEXURE "A" TO THE AUDITORS' REPORT OF EVEN DATE

REFERRED TO IN PARAGRAPH 1 UNDER THE HEADING "REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS" OF OUR REPORT OF EVEN DATE:

On the basis of such checks as we considered appropriate and according to the information and explanation given to us during the course of our audit, we report that:

- 1. a) The company has maintained proper records showing full particulars in the first of the fir quantitative details and situation of fixed assets.
 - b) The Company has a regular programme of physical verification of fixed assets by which all fixed assets are verified in a phased manner over a period of three years. In our opinion, the periodicity of physical verification is reasonable having regard to the size and the nature of its assets. Pursuant to the programme certain fixed assets were physically verified by the Management, during the year. In our opinion and according to the information and explanations given to us no material discrepancies were noticed on such verification.
 - c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held in the name of the Company.
- 2. a) As explained to us, inventory has been physically verified during the year by the management at reasonable intervals.
 - b) In our opinion and according to the information and explanations given to us, the procedures of physical verification of inventory followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.
 - c) No material discrepancy was noticed on physical verification of stocks by the management as compared to book records.
- 3. According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not granted any loans, secured or unsecured, to companies, firms, or other parties listed in the register maintained under Section 189 of the Act. Consequently, the provisions of clauses iii (a) and iii (b) of the order are not applicable to the Company.

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PATTON INTERNATIONAL LIMITED FINVEST LIMITED

- 4. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Section 185 and 186 of the Act, with respect to loans and investments made.
- 5. The Company has not accepted deposits from the public covered within the meaning of directives issued by the Reserve Bank of India and provisions of Sections 73 to Section 76 or any other relevant provisions of the Act and rules framed there under are not applicable.
- 6. As per information & explanation given by the management, maintenance of cost records has been specified by the Central Government under sub section (1) of Section 148 of the Act and we are of the opinion that prima facie the presoribed accounts and records have been made and maintained. We have not how every 0TARY made a detailed examination of the records with a view to determine whether the view to determine whether the view DATE we have a complete.
- 7. According to the records of the company, undisputed statutory dues including Provident Fund, Employees State Insurance, Income-tax, Sales-tax, Wealth Tax, Gov Service Tax, Custom Duty, Excise Duty, Value Added Tax, Goods and Service Tax and Cess to the extent applicable and any other statutory dues have generally been regularly deposited with the appropriate authorities. According to the information and explanations given to us there were no outstanding statutory dues as on 31st of March, 2021 for a period of more than six months from the date they became payable.
- 8. Based on our audit procedures and on the information and explanations given by the management, we are of the opinion that, the Company has not defaulted in repayment of loans or borrowings to any bank during the year. Further, the Company does not have any debentures and loan from financial institution or government.
- The Company has not raised any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year;
- 10. Based on the audit procedures performed and the information and explanations given to us, we report that no fraud on or by the Company has been noticed or reported during the year, nor have we been informed of such case by the management. Certified to be True Copy



Nirector.

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PATTON INTERNATIONAL LIMITED

PATTON FINVEST LIMITED

- 11. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has paid/provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of Section 197 read with Schedule V to the said Act.
- 12. In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company.
 - 13. Account the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the notes to financial statements of as required by the applicable accounting standards.
 - 14. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
 - 15. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him.
 - 16. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

PATTON FINVEST LIMITED

For Jain & Co Chartered Accountants Firm Registration No- 302023E UDIN : 21055048AAAAGK2713

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MONESTO PLAST PRODUCTS PRIVAT

P 21/22 Radha Bazar Street Kolkata – 700001 Dated the 16th day of August, 2021

(CA M K Jain) Partner Membership No. 055048 Certified to be True Copy

PATTON INTERNATIONAL LIMITED

Director.

ANNEXURE "B" TO THE INDEPENDENT AUDITORS' REPORT

(REFERRED TO IN PARAGRAPH (f) UNDER "REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS" OF OUR REPORT OF EVEN DATE.)

REPORT ON THE INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING UNDER CLAUSE (i) OF SUB-SECTION 3 OF SECTION 143 OF THE COMPANIES ACT, 2013 ("THE ACT")

We have audited the internal financial controls over financial reporting of PATTONN INTERNATIONAL LIMITED ("the Company") as of 31st March, 2021 in conjunction with our audit of the standalone Ind AS Financial Statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining interfation financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India .These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") issued by the institute of chartered accountants of India and the Standards on Auditing, prescribed under section 143(10) of the

PATTON FINVEST LIMITED

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PATTON INTERNATIONAL LIMITED



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Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether die to frage

We believe that the audit evidence we have obtained is sufficient and appropriate provide a basis for our audit opinion on the Company's internal financial gontrol system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of standalone financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the standalone financial statements. Cerlified to be True Copy

PATTON INTERNATIONAL LIMITED

Director

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Director.

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PATTON FINVEST LIMITED

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanation to us, the Company has, in all material respects, an adequate internal financial coolido system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

> For Jain & Co **Chartered Accountants** Firm Registration No- 302023E UDIN: 21055048AAAAGK2713

PATTON FINVEST LIMITED

MONESTO PLAST PROT (CAMK Jain) Partner Membership No. 055048 Cartified to be True Copy

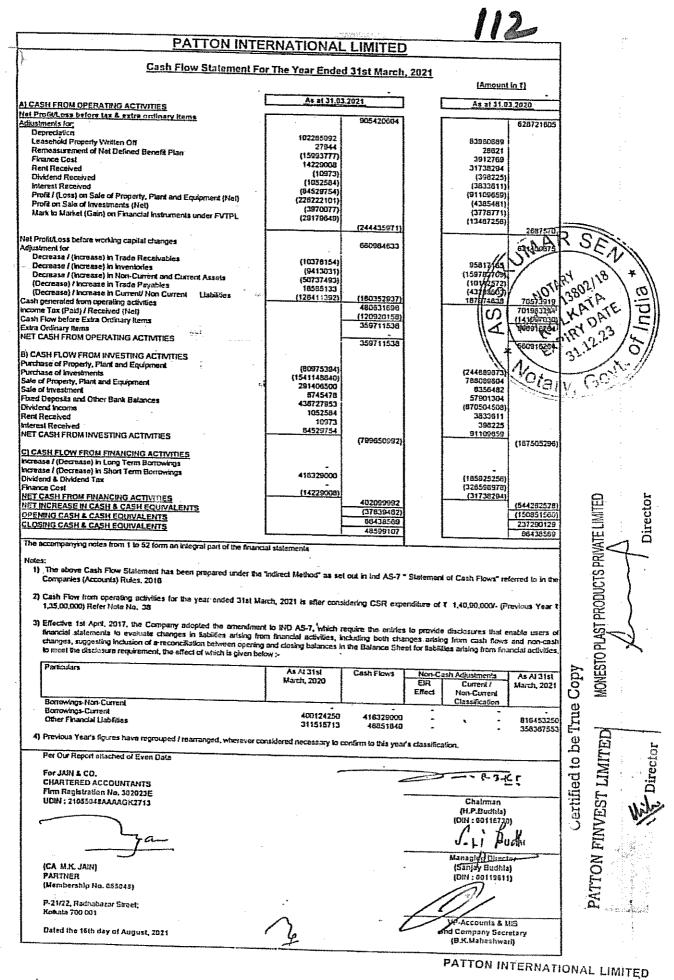
PATTON INTERNATIONAL LIMITED

Director.

P 21/22 Radha Bazar Street Kolkata - 700001 Dated the 16th day of August, 2021

PATTON INTERNATI]	å a 🚗
STANDALONE BALANCE SHEET	AS AT JIST M	ARCH, 2021	1	
			Amount (₹)	110
	· · · · · · · · · · · · · · · · · · ·	-	·	A A M.
Particulars	Note No	As at 31st March, 2021	As at 31st	
SSET S			March, 2020	
on-Current Assets				
roperty, Plant and Equipment	5	1711121834	1654614175	
apital Work-In-Progress		• ¹	143010601	
inancial Assets				
westments	6	2141865244	477027618	_
thers	7	44900000	389567552	
ther Non-Current Assets	8	83466406	5310258	ARSA
*		3981353484	2669530-04	<u> </u>
urrent assets				
wentories and a linear sector a	9	589447238	// CF80954207	OTARY 02/18 *
Trade Receivables	·			1380 A 10
Cash and Cash Equivalents	10	1611274052	CA600897898	NO: KA JE IT
Bank Balances other than above	- 11	48599107	<18649856b	NO. LANDATE
bank balances other than above Loans	12	750656429	702402981	<u>こっいた日 つう パラ</u>
Others	13	7427398	il surdina	デシロ・ / ビ
	14	54508147	194021996	<u>ଂ</u> କ୍ରି ଏହି
Current Tax Assets	15	312680987	163897056	~ 西公运
Other Current Assets	. 16	369570163	390734686	TY SEIFT
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TOTAL ASSETS		7725517005	6433403937	· 52)
EQUITY & LIABILITIES	1	l l		MONESTO PLAST PRODUCTS PRIVAT
Equity Equity Share Capital				8 /
Other Equity	17	90304060	90304060	E)
and church	. 18	5972340344	5175580524	5.) 21
Liabilities		6062544404	5265884584	₹~>
Hon-Current Llabilities				
Provisions				STO
Deferred Tax Liabilities (Het)	19	5580362	7482238	Lu N
Derenieu tax Liabailues (riet)	20	85580299	54188591	W
Current Liabilities	1	91160661	61670829	· ·
Financial llabilities	1			
Borrowings				<u>م</u>
Trade Payables	21 22	816453250	400124250	E E
Others	1	187957389	169372256	Ct II
Other Current Liabilities	23	170410164	142143457	N S S
Short-Term Provisions	24	83112337	226951437	
Llabilities for Current Tax (Het)	25	•	10937124	
	. 26	313778200	156320000	ES
TOTAL EQUITY & LIABILITIE		1571711940	1105848524	
TOTAL EQUIT & LIABILITE	2	7725517005	6433403937	I Z
Basis of Accounting		<u> </u>		
Significant Accounting Policies	2			
Significant Judgements and Estimates	3 4			52
The Notes are an Integral part of the Financial Statements				
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As per our Report annexed of even date.		· · · ·	<u></u>	E
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For Jain & Co.				ed to MITEI rectoi
Chartered Accountants		Chal		
Firm Registration No 302023E		(H.P.B		
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(CA M.K. Jain)				N N
Partner		Managing		
(Membership No 55048)		(Sanjay		I #
	1	(DIN : NIC)		I Z
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P-21/22, Radhabazar Street, Construction Con		UP.Scro	Ints & MIS	
			ints & MIS ny Secretary	Certified to I PATTON INTERNATIONAL LIMITED

PATTON INTERNATIONAL LIMITE	D				
STANDALONE STATEMENT OF PROFIT AND LOSS ACCOUNT FOR T		ENDED 1497 :	MARCH 2024		
		CHOED 3131 1	MARCH, 2021	-	
			Amount (१)		_
Particulars	Hate No	For The Year	For The Year		
		Ended 31st March, 2021	Ended 31st March, 2020		
ncomes					÷
Revenue From Operations Other Income	27	4443648559	4393682163		
	28	443740814	189173888		-
Total Income		4887389373	4582856051	MAR S	in the
Expenses				4. NOTARY 0. NOTARY 0. Rest. NO. KA Rest. KO. KA KO. KA KO. KA 1. EXPIRY * EXPIRY	SN
Cost Of Materials Consumed	29	2125148585	2222852853	H-X	. a.
Purchases Of Stock in Trade		•	20707443 (124794270)	Sno PAirs	120 /
Changes in Inventories Of Finished Goods And Work in Progress	30	48525160	(124794270)	140 1360	(P)
Employee Benefits Expense Finance Costs	31	347129215	369897023	1 4. Ko. K.P.	are 1
Depreciation & Amortisation Expense	32 33	14229008	31738294	KI RES LOTAL	ATE
Other Expenses	34	102293936 1344642865	84009509 1349723340	1 281	1.10/
Total Expenses	54	3981968769	3954134246	* ~ ~ 33.	1
				1. 1.	Cive'
Profit /(Loss) Before Exceptional Items And Tax		905420604			· · · · · · · · · · · · · · · · · · ·
Add/ Less : Exceptional Items Profit (Loss) Before Tax		-	-	i e dine m	, w. *
Tax Expense		905420604	628721805		×.
Current Tax	35	4/0550/03			
Deferred Tax	35	160559637 19568901	156501494 (2759724)	5 · · · · · · · · · · · · · · · · · · ·	· · ·
	11	17,300701	{2/39/24]		
Profit (Loss) For The Period From Continuing Operations		725292066	474980035		-
Other Comprehensive Income		Linkson and a state			•
Items That Will Not Be Reclassifed To Profit Or Loss					
 Remeasurement Of Net. Defined Benefit Plan Income Tax Relating To Above Items That Will Not Be Reclassified To Profit C 		(16576215)	3912769		
Loss	*			티 프 유	
- Equity Instrument, Through Other Comprehensive Income		(463884) 99284338	1 ' '	TE LIMITED	-
- Income Tax Relating To Above Items		(11358923)			
Total Other Comprehensive income For The Period		70885316	(99378685)		2
	1		1	1 E).	
Total Comprehensive income For The Period		796177382	375601350	1 31S	-
Earning Per Share :				AST PRODUCTS PRIVATE LIMITE	
Hominal Value of Shares (Rs.)					
Number of Equity Shares		9030406	1		
Basic & Diluted Earnings Per Share		80.32	1		
Basis of Accounting	2	1	1	6	
Significant Accounting Policies Significant Judgements and Estimates	3			IS.	
The Notes are an Integral part of the Financial Statements	4			MONESTO PL	1.4
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As per our Report annexed of even date.					- [:] .
		P-	-9-417	True Cc LIMITE Director	
For Jain & Co.	<u> </u>			A M M	
Charlesed Accountants		Chairma (H.P.Budt			-
Firm Registration No 302023E		(DIN : 00110	•	fied to be	
UDIN: 21055048AAAAGK2713		1200100000			1
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		J. N	Judhi		
(CA M.K. Jain)	<u></u>			Þ∃ Z	
Partner		Manaolog-E: (Sanjay But		Certified to be True TON FINVEST LIMI	
(Membership No 55048)		(DIN : 00115			
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P-21/22, Radhabazar Street,			/	يې د بېرې د اور د اور د اور د اور د اور د اور د وې د	÷ :
Kolkata - 700 001.		<u> </u>		4	-
	\mathcal{L}	VP Accounts		1	
Dated the 16th day of August, 2021		and Company 5 (B.K.Mahest			
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	PATTON INTERNATI			112	<u>></u>	
Standalone Statements						
Standalone Statements	or changes in Equity	For the Year En	ded 31st March, 20	MAR	122	
a. Equity Share Capital Balance as at 1st April, 2019			1.	N	~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~	l
Add /(Less) : Changes during the year 2019-20	9030406	i		Ka. 17		A
Balance as at Jist March, 2020		-	10	NOTAR	102/18/*	11
Add /(Less) : Changes during the year 2020-21	9030405	•	S	10.13	ATA VDATE	0
Balance as at 31st March, 2021	9030406	ī	All A	Rego alt	TOATE 17	2
h Other Fruits		2	11	1 KONR	13/-	E/
b. Other Equity			il 4	Regd. No. 13 Regd. No. 13 KOLK EXPIR	12.23	/ :
	<u> </u>			12 33		
	Falta Special	Reserves and surplus	*	Other items di	<u>Cr</u>	
	Economic Zone	General Reserve		Other Comprehensive	Total Other	[
	Reinvestment Reserve Account		Retained Earnings	Income	Equity	i
Balance as at 1st April, 2020		3054843951	1953789918	166946655	5175580524	
Add/(less) Total Comprehensive Income for the Year Transfer From Retain earning to General reserve			725292066			
Transfer From Other Comprehensive Income to General reserve		50000000	(50000000)		-	:
Less Interim Dividend Pald	コ	582438			5,62,438	4
Less Final Dividend Pald Less Corporàte Dividend tax					-	i
Balance as at 31 March, 2021	<u> </u>	3105426389	******		-	
	•	2102420389	2629081984	237831971	5972340344	n.
For the year ended 31st March 2020						
	[Reserves and surplus			Amount (E)	:
	Faita Special			Other Items of		- '
	Economic Zone Reinvestment Reserve	General Reserve	Retained Earnings	Other Comprehensive	Total Other Equity	
	Account		the second carriers	lacome	ariou k	
Balance as at 1st April, 2019	66483695	7936804668	1855406861	267850928	5126578152	
Add/(less) Total Comprehensive Income for the Year Transfer From Retain earning to Faita Special Economic zone			474980035	(99378685)	375601350	
Transfer From Retain earning to General reserve	(66483695)	66483695 50000000	-		-	
Transfer frm other Comprehensive income to General Reserve		1555588	(50000000)	I#EEEE091	-	:
Less Interim Dividend Paid Less Final Dividend Paid			(135456090)	(1555588)	(135456090)	
· ·			(135456090)		(135456090)	-
Less Corporate Dividend tax Balance as at 31 March, 2020			(55686798)		(55686798)	
		3054843951	1953789918	166946655	5175580524	1
The Notes are an integral part of the Financial Statements	*					
As per our Report annexed of even date.						B
· · ·						
		·		- 8.9412		3
For Jain & Co. Chartered Accountants			······································	Chairman		X
Firm Registration No 302023E				(H.P.Budhis)		28
UDIH : 21055048AAAAGK2713			ę	DIN : 00115730)		2
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(CA M.K. Jala)			J	1: Budh	-	<u>Š</u> ~
Partner			M	inading Director		. <u></u>
(Membership No 55048)			-+	Degilay Budhia)		ž
			(Dil1:00119611)		0
P-21/22, Radhabazar Street,				///		MONESTO PLAST PRODUCTS PRIVATE LIM
Kolkata - 709 001.		-		Accounts & MIS		S .
Dated the 15th day of August, 2021			and (Company Secretary		
		······································	(E	.K.Maheshwari]	8	
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CORPORATE AND GENERAL INFORMATION

Regd. No. 13802118 Patton International Limited is a Government recognised Export House locational manufacturing units - Star Exporter of Industrial Fasteners, Builders, Hardware Conduit & Cable Fittings, Stamped & Tubular Products and mainly for domestici market PATTON Brand Plastic Water Tanks, Pipes, Material Handing Containers etc.

BASIS OF ACCOUNTING

Statement of Compliance

These financial statements have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed by Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act, 2013 ("the Act"), read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended), other relevant provisions of the Act and other accounting principles generally accepted in India. The accounting policies are applied consistently to all the periods presented in the financial statements.

The financial statements of the Company for the year ended 31st March, 2021 has been approved by the Board of Directors in their meeting held on 16th day of August, 2021.

Basis of Accounting

The Company maintains accounts on accrual basis following the historical cost convention,

- > Certain Financial Assets and Liabilities is measured at Fair value/ Amortised cost (refer accounting policy regarding financial instruments); and
- Defined Benefit Plans plan assets measured at fair value;

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The Financial Statements are presented in Indian Rupee (INR), which is the functional urrency of the Company and the currency of the primary economic environment in which he Company operates. All financial information presented in INR has been rounded off to the nearest rupees as per the requirements of Schedule III, unless otherwise stated.

PATTON INTERNATIONAL LIMITED

PATTON FINVEST LIMITED

Use of Estimates and Judgements

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The preparation of financial statements in conformity with Ind AS requires judgements, estimates and assumptions to be made that affect the reported amount of assets and liabilities, disclosure of contingent liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known? Rego. No. 1380 KOLKATA

Presentation of Financial Statements

EXPIRY DAT The Balance Sheet and the Statement of Profit and Loss are prepared and presented in the format prescribed in the Schedule III to the Companies Act, 2013 ("the Act"). The Statement of Cash Flows has been prepared and presented as per the requirements of Ind AS 7 "Statement of Cash flows". The disclosure requirements with respect to items in the Balance Sheet and Statement of Profit and Loss, as prescribed in the Schedule III to the Act, are presented by way of notes forming part of the financial statements along with the other notes required to be disclosed under the notified Accounting Standards.

Operating Cycle for Current and Non-Current Classification

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013 and Ind AS 1. The Company has ascertained its operating cycle as twelve months for the purpose of current and non-current classification of assets and liabilities.

An asset is classified as current when it is:

> Expected to be realized or intended to sold or consumed in normal operating cycle;

- > Held primarily for the purpose of trading;
- > Expected to be realized within twelve months after the reporting period; or
- > Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All the other assets are classified as non-current.

A liability is current when:

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A > It is expected to be settled in normal operating cycle;

- > It is held primarily for the purpose of trading;
- > It is due to be settled within twelve months after the reporting period; or
- > There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

The Company classifies all other liabilities as non-current. Deferred Tax Assets and Liabilities are classified as non-current assets and liabilities respectively.

PATTON FINYEST LIMITED

Director

PATTON INTERNATIONAL LIMITED

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Director

Measurement of Fair Values .7.

A number of the Company's accounting policies and disclosures require the measurement of fair values, for both financial and non-financial assets and liabilities.

Fair value is the price that would be received to sell an asset or paid to transfer a lab an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either: Reed. No. 1 ഗ

> In the principal market for the asset or liability, or

> In the absence of a principal market, in the most advantageous market for liability.

The principal or the most advantageous market must be accessible by the Company. The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest. A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.

The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy, described as follows, based on the input that is significant to the fair value measurement as a whole:

- > Level 1 Quoted (unadjusted) market prices in active markets for identical assets or liabilities
- > Level 2 Inputs other than quoted prices included within Level 1, that are observable for the asset or liability, either directly or indirectly; and
- > Level 3 Inputs which are unobservable inputs for the asset or liability.

External valuers are involved for valuation of significant assets & liabilities. Involvement of external valuers is decided by the management of the company considering the requirements of Ind As and selection criteria include market knowledge, reputation, independence and whether professional standards are maintained. Certified to be True Copy

PATTON INTERNATIONAL LIMITED

PATTON FINVEST LIMITED

'Director

Director

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ACCOUNTING POLICIES

10.138021 A summary of the significant accounting policies applied in the preparation of the financial statements are as given below. These accounting policies have been applied consistently to all the periods presented in the financial statements.

3.1. INVENTORIES

Inventories are valued at the lower of cost and net realizable value (NRV). Cost is measured by including, unless specifically mentioned below, cost of purchase and other costs incurred in bringing the inventories to their present location and condition. NRV is the estimated selling price in the ordinary course of business, less estimated costs of completion and the estimated costs necessary to make the sale.

> <u>Raw Materials</u>: At Cost or Net Realizable Value whichever is lower.

> Stores and Spare Parts: Stores and Spare Parts are measured at cost (measured at weighted average basis) or net realizable value whichever is lower.

> Finished Goods: Finished goods are valued at lower of cost and the net realizable value whichever is lower;

> <u>Waste/ Scrap</u>: Waste and Scrap are valued at estimated realizable value.

3.2. CASH AND CASH EQUIVALENTS

Cash and cash equivalent in the balance sheet comprise cash at banks and on hand and short term deposits with an original maturity of twelve months or less, which are subject to an insignificant risk of change in value.

For the purpose of the statement of cash flows, cash and cash equivalents includes cash in hand, deposits and other short-term highly liquid investments as defined above, net of bank overdrafts as they are considered an integral part of the Company's cash management. Bank overdrafts are shown within short term borrowings in the balance sheet.

3.3. INCOME TAX

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Director

 \gg The income tax expense or credit for the period is the tax payable on the current period's taxable income based on the applicable income tax rate for each jurisdiction adjusted by changes in deferred tax assets and liabilities attributable to temporary differences and to unused tax losses. Current and deferred tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, the tax is also recognised in other comprehensive income or directly in equity, respectively.

PATTON FINVEST LIMITEI

. Current Tax:

Current tax liabilities (or assets) for the current and prior periods are amount expected to be paid to (recovered from) the taxation authorities using (and tax laws) that have been enacted or substantively enacted, at the end of period.

2. Deferred Tax

- > Deferred Tax assets and liabilities is measured at the tax rates that are expected to apply to the period when the asset is realized or the liability is settled based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.
- > Deferred tax is recognized in respect of temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the corresponding amounts used for taxation purposes (i.e., tax base). Deferred tax is also recognized for carry forward of unused tax losses and unused tax credits.
- Deferred tax assets are recognized to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilized.
- The carrying amount of deferred tax assets is reviewed at the end of each reporting period. The Company reduces the carrying amount of a deferred tax asset to the extent that it is no longer probable that sufficient taxable profit will be available to allow the benefit of part or that entire deferred tax asset to be utilized. Any such reduction is reversed to the extent that it becomes probable that sufficient taxable profit will be available.
- Deferred tax relating to items recognized outside the Statement of Profit and Loss is recognized either in other comprehensive income or in equity. Deferred tax items are recognized in correlation to the underlying transaction either in OCI or directly in equity.
- Deferred tax assets and liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities and when they relate to income taxes levied by the same taxation authority and the Company intends to settle its current tax assets and liabilities on a net basis.

PATTON INTERNATIONAL LIMITED

PATTON FINVEST LIMITED

Whirector.

3.4. PROPERTY, PLANT AND EQUIPMENT

4.1 Tangible Assets:

1.1. <u>Recognition and Measurement:</u>

- Property, plant and equipment held for use in the production or/and supply of goods or services, or for administrative purposes, are stated in the balance sheet at cost, less any accumulated depreciation and accumulated impairment losses (if any).
- > Cost of an item of property, plant and equipment acquired comprises its purchase price, including import duties and non-refundable purchase taxes, after deducting any trade discounts and rebates, any directly attributable costs of bringing the assets to its working condition and location for its intended use and present value of any estimated cost of dismantling and removing the item and restoring the site on which it is located.
- In case of self-constructed assets, cost includes the costs of all materials used in construction, direct labour, allocation of directly attributable overheads, directly attributable borrowing costs incurred in bringing the item to working condition for its intended use, and estimated cost of dismantling and removing the item and restoring the site on which it is located. The costs of testing whether the asset is functioning properly, after deducting the net proceeds from selling items produced while bringing the asset to that location and condition are also added to the cost of self-constructed assets.
- If significant parts of an item of property, plant and equipment have different useful lives, then they are accounted for as separate items (major components) of property, plant and equipment.
- Profit or loss arising on the disposal of property, plant and equipment are recognized in the Statement of Profit and Loss.
- 1.2. Subsequent Measurement:
 - > Subsequent costs are included in the asset's carrying amount, only when it is probable that future economic benefits associated with the cost incurred will flow to the Company and the cost of the item can be measured reliably. The carrying amount of any component accounted for as a separate asset is derecognized when replaced.
 - > Major Inspection/ Repairs/ Overhauling expenses are recognized in the carrying amount of the item of property, plant and equipment as a replacement if the recognition criteria are satisfied. Any Unamortized part of the previously recognized expenses of similar nature is derecognized. Certified to be True Copy

PATTON INTERNATIONAL LIMITED PATTON FINYEST LIMITED

Director

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.1.3. Depreciation and Amortization:

- ider Straight Line Mothind at rates
- Depreciation on tangible fixed assets is provided under Straight Line Method at rates determined based on the useful life of the respective assets and the residual values in accordance with Schedule II of the Companies Act, 2013 or as reassessed by the Company based on the technical evaluation.
- > In respect of spares for specific machinery, cost is amortized over the useful life of the related machinery as estimated by the management.
- Depreciation on additions (disposals) during the year is provided on a pro-rata basis i.e., from (up to) the date on which asset is ready for use (disposed of).
- Depreciation method, useful lives and residual values are reviewed at each financial yearend and adjusted if appropriate.

1.1.4. Disposal of Assets

An item of property, plant and equipment is derecognized upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. Any gain or loss arising on the disposal or retirement of an item of property, plant and equipment is determined as the difference between net disposal proceeds and the carrying amount of the asset and is recognized in the statement of profit and loss.

1.1.5. Capital Work in Progress

Capital work-in-progress is stated at cost which includes expenses incurred during construction period, interest on amount borrowed for acquisition of qualifying assets and other expenses incurred in connection with project implementation in so far as such expenses relate to the period prior to the commencement of commercial production.

3.5. <u>REVENUE RECOGNITION</u>

Revenue is recognised based on nature of activity when consideration can be reasonably measured and recovered with reasonable certainty. Revenue is measured at the fair value of the consideration received or receivable, taking into account contractually defined terms of payment, but excludes amounts collected on behalf of third parties, such as sales tax, value added tax and goods and services tax and is reduced for estimated customer returns, rebates and other similar allowances.

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PATTON INTERNATIONAL LIMITED

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Directo

PATTON INTERNATIONAL LIMITED Notes to the Standalone Ind AS Financial Statements for the year ended 31st March, 2021

1.5.1. Sale of Products:

The Company recognises revenue when the amount of revenue can be reliably measured, if is probable that future economic benefits will flow to the Company and significant risk and reward incidental to sale of products is transferred to the buyer, usually on delivery of the goods.

1.5.2. Other Income:

- **5.2.1.** <u>Interest Income</u>: For all debt instruments measured either at amortized cost or at fair value through other comprehensive income (FVTOCI), interest income is recorded using the effective interest rate (EIR). EIR is the rate that exactly discounts the estimated future cash receipts over the expected life of the financial instrument or a shorter period, where appropriate, to the gross carrying amount of the financial asset.
- 5.2.2. <u>Dividend Income</u>: Dividend income is accounted in the period in which the right to receive the same is established.
- 5.3. <u>Other Income</u>: Other items of income are accounted as and when the right to receive such income arises and it is probable that the economic benefits will flow to the company and the amount of income can be measured reliably.

3.6. EMPLOYEE BENEFITS

3.6.1. Short Term Benefits

Short term employee benefit obligations are measured on an undiscounted basis and are expensed as the related services are provided. Liabilities for wages and salaries, including non-monetary benefits that are expected to be settled wholly within twelve months after the end of the period in which the employees render the related service are recognized in respect of employees' services up to the end of the reporting period.

3.6.2. Other Long Term Employee Benefits

The liabilities for earned leaves and sick leaves that are not expected to be settled wholly within twelve months are measured as the present value of the expected future payments to be made in respect of services provided by employees up to the end of the reporting period using the projected unit credit method. The benefits are discounted using the government securities (G-Sec) at the end of the reporting period that have terms approximating to the terms of related obligation. Remeasurements as the result of experience adjustment and changes in actuarial assumptions are recognized in statement of profit and loss.

PATTON FINVEST LIMITED

Post Employment Benefits

The Company operates the following post employment schemes:

- Defined Contribution Plan
- Defined contribution plans such as Provident Fund, Superannuation Fund, labour Welfare Fund etc. are charged to the statement of profit and loss as and when incurred. There are no other contribution payable to the respective funds.

Defined Benefit Plans

The liability or asset recognized in the Balance Sheet in respect of defined benefit plans is the present value of the defined benefit obligation at the end of the reporting period less the fair value of plan assets. The Company's net obligation in respect of defined benefit plans is calculated separately for each plan by estimating the amount of future benefit that employees have earned in the current and prior periods. The defined benefit obligation is calculated annually by Actuaries using the projected unit credit method.

The liability recognized for defined benefit plans is the present value of the defined benefit obligation at the reporting date less the fair value of plan assets, together with adjustments for unrecognized actuarial gains or losses and past service costs. The net interest cost is calculated by applying the discount rate to the net balance of the defined benefit obligation and the fair value of plan assets. The benefits are discounted using the government securities (G-Sec) at the end of the reporting period that have terms approximating to the terms of related obligation.

Remeasurements of the net defined benefit obligation, which comprise actuarial gains and losses, the return on plan assets (excluding interest) and the effect of the asset ceiling, are recognized in other comprehensive income. Remeasurement recognized in other comprehensive income is reflected immediately in retained earnings and will not be reclassified to the statement of profit and loss.

GOVERNMENT GRANTS

Government grants are recognised at their fair value, where there is reasonable assurance that the grant will be received and all attached conditions will be complied with. When the grant relates to an expense item, it is recognised as income on a systematic basis over the periods that the related costs, for which it is intended to compensate, are expensed.

The grant relating to the acquisition/ construction of an item of property, plant and equipment are included in non-current liabilities as deferred income and are credited to profit or loss on the same systematic basis as the respective assets are depreciated over their expected life and are presented within other operating income. Certified to be True Copy

PATTON FINVEST LIMITED PATTON INTERNATIONAL LIMITED Wik' Director.

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Director

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3.8. FOREIGN CURRENCY TRANSACTIONS

Foreign currency (other than the functional currency) transactions are translated into the functional currency using the spot rates of exchanges at the dates of the transactions. Monetary assets and liabilities denominated in foreign currencies are translated at the functional currency spot rate of exchanges at the reporting date.

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- Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation of monetary assets and liabilities are generally recognized in profit or loss in the year in which they arise except for exchange differences on foreign currency. borrowings relating to assets under construction for future productive use, which are included in the cost of those qualifying assets when they are regarded as an adjustment to interest costs on those foreign currency borrowings, the balance is presented in the Statement of Profit and Loss within finance costs.
- Non monetary items are not retranslated at period end and are measured at historical cost (translated using the exchange rate at the transaction date).

3.9. BORROWING COSTS

- Borrowing Costs consists of interest and other costs that an entity incurs in connection with the borrowings of funds.
 - Borrowing costs directly attributable to the acquisition or construction of a qualifying asset are capitalized as a part of the cost of that asset that necessarily takes a substantial period of time to complete and prepare the asset for its intended use or sale. The Company considers a period of twelve months or more as a substantial period of time.
 - Transaction costs in respect of long term borrowing are amortized over the tenure of respective loans using Effective Interest Rate (EIR) method. All other borrowing costs are recognized in the statement of profit and loss in the period in which they are incurred.

3.10. INVESTMENT IN SUBSIDIARY

Investment in subsidiary is carried at cost less accumulated impairment losses, if any. Where an indication of impairment exists, the carrying amount of the investment is assessed and written down immediately to its recoverable amount. On disposal of investments in subsidiary, the difference between net disposal proceeds and the carrying amounts are recognised in the statement of profit and loss.

PATTON INTERNATIONAL LIMITED

PATTON FINVEST LIMITED

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Director

L. FINANCIAL INSTRUMENTS

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

. <u>Financial Assets</u>

Recognition and Initial Measurement:

All financial assets are initially recognized when the company becomes a party to the contractual provisions of the instruments. A financial asset is initially measured at fair value plus, in the case of financial assets not recorded at fair value through profit or loss, transaction costs that are attributable to the acquisition of the financial asset.

Classification and Subsequent Measurement:

For purposes of subsequent measurement, financial assets are classified in four categories:

- Measured at Amortized Cost;
- Measured at Fair Value Through Other Comprehensive Income (FVTOCI);
- Measured at Fair Value Through Profit or Loss (FVTPL); and
- Equity Instruments measured at Fair Value Through Other Comprehensive Income (FVTOCI).

Financial assets are not reclassified subsequent to their initial recognition, except if and in the period the Company changes its business model for managing financial assets.

- <u>Measured at Amortized Cost</u>: A debt instrument is measured at the amortized cost if both the following conditions are met:
 - The asset is held within a business model whose objective is achieved by both collecting contractual cash flows; and
 - The contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest (SPPI) on the principal amount outstanding.

After initial measurement, such financial assets are subsequently measured at amortized cost using the effective interest rate (EIR) method. Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included in finance income in the statement of profit or loss. The losses arising from impairment are precognised in the profit or loss. This category generally applies to trade receivables, in cash and bank balances, loans and other financial assets of the company.

PATTON FINVEST LIMITEI

Director

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- Measured at FVTOCI: A debt instrument is measured at the FVTOCI if your the following conditions are met:
 - The objective of the business model is achieved by both collecting *db* or her tracting flows and selling the financial assets; and
 - The asset's contractual cash flows represent SPPI.

EXPIRY DA Debt instruments meeting these criteria are measured initially at fair value plus transaction costs. They are subsequently measured of the subsequently measured transaction costs. They are subsequently measured at fair value with any gains or 50 losses arising on remeasurement recognized in other comprehensive income, except for impairment gains or losses and foreign exchange gains or losses. Interest calculated using the effective interest method is recognized in the statement of profit and loss in investment income.

o Measured at FVTPL: FVTPL is a residual category for debt instruments. Any debt instrument, which does not meet the criteria for categorization as at amortized cost or as FVTOCI, is classified as FVTPL. In addition, the company may elect to designate a debt instrument, which otherwise meets amortized cost or FVTOCI criteria, as at FVTPL. Debt instruments included within the FVTPL category are measured at fair value with all changes recognized in the statement of profit and loss. Equity instruments which are, held for trading are classified as at FVTPL.

o Equity Instruments measured at FVTOCI: For all other equity instruments, which has not been classified as FVTPL as above, the company may make an irrevocable election to present in other comprehensive income subsequent changes in the fair value. The company makes such election on an instrument-by-instrument basis. The classification is made on initial recognition and is irrevocable. In case the company decides to classify an equity instrument as at FVTOCI, then all fair value changes on the instrument, excluding dividends, are recognized in the OCI. There is no recycling of the amounts from OCI to P&L, even on sale of investment.

Derecognition:

The Company derecognizes a financial asset on trade date only when the contractual rights to the cash flows from the asset expire, or when it transfers the financial asset and substantially all the risks and rewards of ownership of the asset to another entity.

Impairment of Financial Assets:

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The Company assesses at each date of balance sheet whether a financial asset or a group of financial assets is impaired. Ind AS – 109 requires expected credit losses to be measured through a loss allowance. The company recognizes lifetime expected losses for all contract assets and/ or all trade receivables that do not constitute a financing transaction. For all other financial assets, expected credit losses are measured at an amount equal to the 12 month expected credit losses or at an amount equal to the life time expected credit losses if the credit risk on the financial asset has increased significantly since initial recognition.

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Financial Liabilities

Recognition and Initial Measurement:

Financial liabilities are classified, at initial recognition, as at fair value through profit or loss, loans and borrowings, payables or as derivatives, as appropriate. All financial liabilities are recognized initially at fair value and, in the case of loans and borrowing? and payables, net of directly attributable transaction costs.

Financial liabilities are measured subsequently at amortized cost or $10^{13802/18}$ work 13802/18 liability is classified as FVTPL if it is classified as held-for-tradices or 10^{10} K an another is designated as such on initial is designated as such on initial recognition. Financial liabilities at FVTPL are measured at fair value and net gains and losses, including any interest expense, are recognized in profit or loss. Other financial liabilities are subsequently measured at amortized cost using the effective interest rate method. Interest expense and foreign exchange gains and losses are recognized in profit or loss. Any gain or loss on derecognition is also recognized in profit or loss.

Financial Guarantee Contracts:

Financial guarantee contracts issued by the company are those contracts that require a payment to be made to reimburse the holder for a loss it incurs because the specified debtor fails to make a payment when due in accordance with the terms of a debt instrument. Financial guarantee contracts are recognized initially as a liability at fair value, adjusted for transaction costs that are directly attributable to the issuance of the guarantee. Subsequently, the liability is measured at the higher of the amount of loss allowance determined as per impairment requirement of Ind AS 109 and the amount recognized less cumulative amortization.

Derecognition:

A financial liability is derecognized when the obligation under the liability is discharged or cancelled or expires.

3. Offsetting Financial Instruments

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Financial assets and liabilities are offset and the net amount is reported in the balance sheet when there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis or realize the asset and settle the liability simultaneously. The legally enforceable right must not be contingent on future events and must be enforceable in the normal course of business and in the event of default, insolvency or bankruptcy of the counterparty.

PATTON FINVEST LIMITED Director

PATTON INTERNATIONAL LIMITED

Director

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. Earnings Per-Share

Basic Earnings per share (EPS) amounts are calculated by dividing the profit for the year attributable to equity holders by the weighted average number of equity shares outstanding during the year. Diluted EPS amounts are calculated by dividing the profit attributable top equity holders adjusted for the effects of potential equity shares by the weighted average number of equity shares outstanding during the year plus the weighted average number of equity shares that would be issued on conversion of all the dilutive potential equity shares.

1. Impairment of Non-Financial Assets

The Company assesses, at each reporting date, whether there is an indication that an asset may be impaired. An asset is treated as impaired when the carrying cost of the asset exceeds G its recoverable value being higher of value in use and net selling price. Value in use is computed at net present value of cash flow expected over the balance useful lives of the assets. For the purpose of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash inflows which are largely independent of the cash inflows from other assets or group of assets (Cash Generating Units - CGU).

An impairment loss is recognized as an expense in the Statement of Profit and Loss in the year in which an asset is identified as impaired. The impairment loss recognized in earlier accounting period is reversed if there has been an improvement in recoverable amount.

4. Provisions, Contingent Liabilities and Contingent Assets

1. <u>Provisions</u>

Provisions are recognized when there is a present obligation (legal or constructive) as a result of a past event and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are determined by discounting the expected future cash flows (representing the best estimate of the expenditure required to settle the present obligation at the balance sheet date) at a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability. The unwinding of the discount is recognized as finance cost.

.2. Contingent Liabilities

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Contingent liability is a possible obligation arising from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events but is not recognized because it is not possible that an outflow of resources embodying economic benefit will be required to settle the obligations or reliable estimate of the amount of the obligations cannot be made. The Company discloses the existence of contingent liabilities in Other Notes to Financial Statements.

PATTON FINVEST LIMITED

PATTON INTERNATIONAL LIMITED

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.3. Contingent Assets

Contingent assets usually arise from unplanned or other unexpected events that give rise to the possibility of an inflow of economic benefits. Contingent Assets are not recognized though are disclosed, where an inflow of economic benefits is probable.

15. **Operating Segment**

Operating Segments are reported in a manner consistent with the internal reporting provident 2.23 to the chief operating decision maker (CODM). The CODM, who is responsible for allocating resources and assessing performance of the operating segments, has been identified as the OV Board of Directors. Segments are organized based on businesses which have similar economic characteristics as well as exhibit similarities in nature of production processes, the type and class of customer and distribution methods. Accordingly, the company has only two segment i.e., Plastic and Engineering Goods

4. SIGNIFICANT JUDGEMENTS AND KEY SOURCES OF ESTIMATION IN APPLYING ACCOUNTING POLICIES

Estimates and judgements are continually evaluated. They are based on historical experience and other factors, including expectations of future events that may have a financial impact on the Company and that are believed to be reasonable under the circumstances. Information about Significant judgements and Key sources of estimation made in applying accounting policies that have the most significant effects on the amounts recognized in the financial statements is included in the following notes:

Recognition of Deferred Tax Assets: The extent to which deferred tax assets can be recognized is based on an assessment of the probability of the Company's future taxable income against which the deferred tax assets can be utilized. In addition, significant judgement is required in assessing the impact of any legal or economic limits.

<u>Useful lives of depreciable/ amortisable assets (Tangible and Intangible)</u>: Management reviews its estimate of the useful lives of depreciable/ amortisable assets at each reporting date, based on the expected utility of the assets. Uncertainties in these estimates relate to actual normal wear and tear that may change the utility of plant and equipment.

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PATTON FINVEST LIMITED PATTON INTERNATIONAL LIMITED

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Regd. No. 13802/18

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Defined Benefit Obligation (DBO): Employee benefit obligations are measured on the basis of actuarial assumptions which include mortality and withdrawal rates as well as assumptions concerning future developments in discount rates, medical cost trends, anticipation of future salary increases and the inflation rate. The Company considers that the assumptions used to measure its obligations are appropriate. However, any changes in these assumptions may have a material impact on the resulting calculations NOTARY Regd. No. 13802/18

- KOLKATA Provisions and Contingencies: The assessments undertaken in recognising provisions and contingencies have been made in accordance with India contingencies have been made in accordance with Indian Accounting Standards (Ind AS) 37, 'Provisions, Contingent Liabilities and Contingent Assets'. The evaluation of the likelihood of the contingent events is applied best judgement by management regarding the probability of exposure to potential loss.
- Impairment of Financial Assets: The Company reviews its carrying value of investments carried at amortized cost annually, or more frequently when there is indication of impairment. If recoverable amount is less than its carrying amount, the impairment loss is accounted for.
- Allowances for Doubtful Debts: The Company makes allowances for doubtful debts through appropriate estimations of irrecoverable amount. The identification of doubtful debts requires use of judgement and estimates. Where the expectation is different from the original estimate, such difference will impact the carrying value of the trade and other receivables and doubtful debts expenses in the period in which such estimate has been changed.
- Fair value measurement of Financial Instruments: When the fair values of financial assets Þ and financial liabilities recorded in the balance sheet cannot be measured based on quoted prices in active markets, their fair value is measured using valuation techniques including the Discounted Cash Flow model. The input to these models are taken from observable markets where possible, but where this not feasible, a degree of judgement is required in establishing fair values. Judgements include considerations of inputs such as liquidity risk, credit risk and volatility. Certified to be True Copy

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	<u>Notes To Sta</u>	Standalone F	PATT Inanclal S	PATTON INTERNATIONAL LIMITED	PATTON INTERNATIONAL LIMITED Indelone Financial Statements as on and for the Year ended 31st March. 2021	r ended 31st Ma	rch, 2021		
Note No.5 : Proper	Property , Plant And E	d Equipment	,			: R	e sha		Amount (?)
As at 31st March 2021							. *	-	•
	Land Freehold	Land Leasehold	Bulidings	Plant & Equipment	Electric Installations	Furniture & Fixtures Computers Motor Vehicles	Computers	Matar Vehicles	Total
Gross carrying amount							1		
As at April 1, 2020	422717345		537082801	783725633	84133556	40208057	-	30174384	1912381263
Additions	164970146	1256001	0	48314283	625000	6526852	149933	1760210	223985995
Disposals	63781645	1108511		340000			-		65259656
As at March 31, 2021	523905846	2609811	537082801	831699916	84758556	46734909	12381169	31934594	2071107602
		-							
Accumulated depreciation						· · · · · · · · · · · · · · · · · · ·			
As at April 1, 2020	•	114480	19622945	186259474		15611844	-	12258430	257767089
Depreciation for the year		28220	722.8527	JUN BOJCHYLL	(はないの) / ハノハ	5064587	1803588	4048792	102293936
Disposals		8258		1. PS					75257
As at March 31, 2020	*	134442	27559172	120095674	218525666	20676431	9817321	16307222	359985768
					* / 91100 - 40M / -				
Het carrying amount					10.130-56	- - -			
As at April 1, 2020	422717345	122652	517459856	·	い、大下、「四きのか」と		3617503	17915954	1654614175
As at March 31, 2021	523905846	2475369	509523629	11 599042421	O Georgeo Nerv	J// 26058478	2563848	15627372	1711121834
				a / m	-/ cz. 21	· · · · · · · · · · · · · · · · · · ·	•		·
As at 31st March 2020			•		10/	(,,			
Gross carrying amount								-	
As at April 1, 2019	382635315	2708251	457348037	676451181	 1, 1, 2, 1, 2, 12, 5827 	37016111	9589200	27060632	1665784554
Additions	41773549		79734764	108859852	11157729	3191946	2042036	257E11E	249873629
Disposals	16,91,519		* •	1585400					3276919
As at March 31, 2020	422717345	2708251	537082801	783725633	84133556	40205057	11631236	30174384	1912381264
Accumulated depreciation		4-44				02271011	546725	RANGTA	PCLICOSCI
As at April 1, 2019	•	09958	12163683	701/10/71	40/44701		*0175¥7		
Depreciation for the year		28620	7437062	59906166	5641479	4595174	2248.522	9697636	D4007307
Disposals			*	1263744					44/1071
As at March 31, 2020		114480	19622945	186259474	15886183	15611844	8013733	12258430	257767039
Net carrying amount				10				•	
As at April 1, 2019	382635315	1622392	445162154	548854124	6271123	25999641	4123819	18654658	1490763230
As at March 31, 2020	422717345	2593771	517459856	597466159	68247373	24596213	3617503	17915954	1654614175
	And and a second s		-			-			
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			A A T DO CHINTS PRIVATE LAND		PATTON FINV	EST LIMITED	L A L	PALLON IN LERNALIONAL L	NALIUNAL
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A PATTON INTERNATIONAL LIMITED Notes To Standalone Financial Statements as on and for the Year ended 31st March, 2021

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	Non Current investment	As at	A3 a1
	Particulars	March 31,2021	March 31,2020
	Investment in Equity Shares -	Amount (7)	Amount (T)
	Quoted Equity Instruments _designated at FVTOCI		
	Investment in Equity Shares - Unquoted Equity Instruments Designated at FVTPL	195186931	99180653
	Investment In Mutual Funds_ Designated at FVTPL	211582010	128422010
	Investment In Bonds and Debentures at Amortized Cost	1568572955	182901807
	Investment In a Subsidiary Company (At cost)	62362000	62362000
P		4161348	4161348
6		2141865244	477027818

Parliculars	· .	Numbers		· Am	Nint
	Face value	As at 31st March, 2021	As al 31st March, 2020	As at 31st March,	As at 31st March
			istaicil, 2020	2021 Amount (T)	2020 Amount (7
Aplech Lid.	10	240	240		
Bells Controls Limited	10	117399	117399	`44796	2011
Bida Precision Technologies Ltd.	2	1086680	1086680	-	-
Bright Brothers Ltd.	10	318292	158802	10888534	484659
Tilagarh Wagons Limited	2	13763	25409	28646280	
(Allotted pursuant to merger of Cimmco Birla Ltd.	as per Scheme)	13/03	43409	295905	24392
Electrosteel Steels Ltd.	10	378	378		
Graphile India Ltd.	2	210		-	*
HGI Industries Ltd	2	- 82	4000		50840
IFCI Limitéd	A A	50000	82		-
IL & FS Investment Managers Ltd.	AR SEN	60354	50000	601500	20350
лат на 🖉 💦 🔪	2.50	* 970033	60354	232966	11769
Kew Industries Limited	1118	, , , , , , , , , , , , , , , , , , , ,	970033	1037935	75632
LCC Infatech Ltd.	1 Call Ar	814500	23198	•	*
Mahanagar Telephone Nigam Ltd.	101AR7 250 101AR7 2019 101AR7 2019 100AR7	23198 814500 15000	814500		-
Morepan Laboratories Ltd.	40 4-20P		15000	282150	
Nicco Corporation Ltd.	EN THE DAY	20000	47000	•	44838
			20000	•	. · · ·
Premier Ltd.	く �� 済 /	16878	18000	1796663	151560
Pentamedia Graphics Ltd.	Ac		2425000		
Rico Auto Industries Ltd.	Vintori	10000	992000	200000	
Shree Synthetics Ltd.	10	40	10000	355500	20000
Sintex Industries Ltd.	1		40		•
Sintax Plastic Technology Ltd	, t	100	100	310	ð
Sterile Power Transmission Ltd	10	100	100	125	6
The Timplate Co. Of India Ltd.	10	1200	1200	•	-
Value industries Ltd.	10	899119	899119	144308600	6716418
Zenith Steel Pipes & Industries Limited	10	55400	55400	125758	12575
а		150000	150000	570 00	6600
				195186931	9918065

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PATTON INTERNATIONAL LIMITED

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PATTON FINVEST LIMITED

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PATTON INTERNATIONAL LIMITED Notes To Standalone Financial Statements as on and for the Year ended 31st March, 2021

Particulars		Numbers	· · · · · · · · · · · · · · · · · · ·	Али	ount
	Face value	As at 31st March, 2021	As al 31st March, 2020	As at 31st March, 2021	As at 31st March, 2020
Ipine Panels PvLLId.	10			Amount (7)	Amount (?)
Viant Promoters & Fincon Pvt Lint		137000	137000	6713000	6713000
	10	7950	7950	2710950	2710950
he Calculta Stock Exchange Association Ltd.	10	20907	20907	41814000	11014080
GS Hotel & Resorts Pvt.Ltd.	10	8100	8100	88500	TAR BROOK
Ihalpara Papers Ltd.	10	5016	5016		With a straight
ndus Tropics Pvt Ltd	10	470000	470000	Madooon	31300000
Jeccan Venner Pvt.Lld.	10	380000	380000	7	Brookers
Aaxworth Pywood Pvt Ltd	10	152501	152501	1 - BOOMERD	101 10000
nu Wood Pvt.Ltd.	10	469000	469000	6600000	, HO. 1. 1000000
Subham Buildwell Pvt Ltd (Partiy Paid up Rs. 5/- each))	10	1155000	-	etiepood	ed. No. 14098020

Investment in Mutual Funds_ Designated at FVTPL

6020

Patton International Inc, USA

Particulars					14
) and a fundad set in		Na. of Uni	ls	a second seco	andry G
	Face value	As at 31st March, 2021	As at 31st March, 2020	As at 31st March, 2021	As al 31st March, 2020
	·			Amount (č)	Amount (i
ABSL Liquid Fund Growth Direct	10	271590.615	271590.615	90041197	8678930
IDFC Floating Rate Debt Fund Direct Growth	10	8192441,452	•	313695137	
IDFC Ultra Short Term Fund Direct Growth	10	11110771,406	-	132655944	-
CICI Prudential Short Term Fund Direct Growth	10	3637876.826	_		*
CICI Prudential Savings Fund - Direct Growth	10	444388.464	-	176870297	•
CICI Prudential - Ultra Short Term-Direct Plan-Growth	10	2186036.654	-	186504861	-
CICI Prudential Corporate Bond Fund Direct Plan-Growth	10	1762288.437	1762288.437		3790700
BI Banking and PSU Fund Direct Growth	10		•	41425586	
BI Magnum Low Duration Fund - Direct Growth	10	122272.569	-	312285352	-
BI Savings Fund - Direct Growth		18011.185	•	50355028	
BIFMP SDFS C25 1125 D	10	2370044,779	-	81045577	-
JTI Short Term Income Fund - Direct Growth	10	500000.000	5000000.000	62859500	5820550
· · · ·	10	2476083.966	-	60335481	-
JTI Corporate Bond Fund - Direct Growth	10	8627725.672	-	110488381	
-			-	1668572955	1825016

Particulars	1	1				6
		Numbers		Am	วนกไ	.
	Face value	As at 31st March, 2021	As at 31st March, 2020	As at 31st March, 2021	As at 31st March, 2020 d	
Alational Linkson Acts in acts				Amount (?)	Amount (7)	e :
National Highway Authority Of India Rural Electrification Corporation Ltd.	1000	12362	12382	12362000	12352000	B
NTPC Ltd-NCD @8.49%	12.50	50000	50000	50000000	500000d	₿~
(Alloted as Bonus for holding equity shares of NTF 25.03.2025)	PC Lid Matung on		-*	· -	-	TIST RUN
				62362000	67362000	B
Investment In a Subsidiary Company (At Cost) (Unquote	d)		······			R
Particulars	Í	Numbers		·····		5
	Face value			Am	sunt	5
	T ALE VAILE	As at 31st March, 2021	As at 31st March, 2020	As at 31st March, 2021	As at 31st March,	206

March, 2020 2021 Amount (T) \$1 60000 60000 4161348 4161348

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Amount (7)

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Director

Notes To Standalone Financial Statements as on and for the Year ended	<u>31st March, 2021</u>	
inancial Assets - Others (Non-Current)	As #6	
rdiculars	March 31,2021	As at March 31,2020
	(7) truomA	Amount (7
d Deposits more than 12 months maturity period	44900000	38956755
	· · · · · · · · · · · · · · · · · · ·	•
ther Non-Current Asset	As at March 31,2021	Ás at March 31,2020
articulars	Amount (T)	Amount (T
apital Advances	83466405	531025
	<u> </u>	
nventories	A As at	As at
	March 31,2021	March 31,2020
articulars		Amount (1
As valued and certified by the management) inished Goods iaw Materials tores and Spare Parts Vork in Progress Vork in Progress	101	
law Materials	78337559	12609327
stores and Spare Parts	286192586	23593655
Vorkin Progress	53203411	4552125
tores and Spare Parts Vork in Progress	3/1 171713682	17048313
123	585447238	-56003420
Clary 60	· · · · · · · · · · · · · · · · · · ·	
Financial Asset -Trade Receivable (Current)	Ás at	As at
	As at March 31,2021	As at March 31,2020
articulars	Amount (₹)	Amount (
ecured , Considered Good Insecured , Considered Good		•
oubtful	1511274052	160089789
Poubtful		-
o trade or other receivables are due from directors of other officers of the comptem subsciences in a comp	1611274052	160049789
No bade or other receivables are due from directors of other officers of the company subsciences in	1611274052	160049789
to trade or other receivables are due from directors of other officers of the company either severally or jointly eceivable are due from firms or private companies respectively in which any director is a partner, a director or a mem	1611274052 with any other person. Nor ber.	160089785 any trade or othe
No trade or other receivables are due from directors of other officers of the company either severally or jointly receivable are due from firms or private companies respectively in which any director is a partner, a director or a mem Financial Asset - Cash and Cash Equivalent (Current)	1611274052	160049789
No trade or other receivables are due from directors of other officers of the company either severally or jointly receivable are due from firms or private companies respectively in which any director is a partner, a director or a mem Financial Asset - Cash and Cash Equivalent (Current)	1611274052 with any other person. Nor ber. As at	- 160089789 any trade or othe As at
Doubtful No trade or other receivables are due from directors of other officers of the company either severally or jointly receivable are due from firms or private companies respectively in which any director is a partner, a director or a mem Financial Asset - Cash and Cash Equivalent (Current) Particulara Cash In hand Balance with Banks	1611274052 with any other person. Nor ber. As at Harch 31,2021	160059783 any trade or othe As at March 31,2020
No trade or other receivables are due from directors of other officers of the company either severally or jointly receivable are due from firms or private companies respectively in which any director is a partner, a director or a mem Financial Asset - Cash and Cash Equivalent (Current) Particulara Cash In hand	As at Amount (7)	160089785 any trade or othe As at March 31,2020 Amount (1
No trade or other receivables are due from directors of other officers of the company either severally or jointly receivable are due from firms or private companies respectively in which any director is a partner, a director or a mem Financial Asset - Cash and Cash Equivalent (Current) Particulara Cash In hand	As at March 31,2021 A3552	160089783 any trade or othe As at March 31,2020 Amount (1 121753
No trade or other receivables are due from directors of other officers of the company either severally or jointly receivable are due from firms or private companies respectively in which any director is a partner, a director or a mem Financial Asset - Cash and Cash Equivalent (Current) Particulara Cash In hand Balance with Banks	1611274052 with any other person. Nor ber. As at March 31,2021 Amount (?) 743852 47855255 48599107	160089789 any trade or othe As at Alarch 31,2020 Amount (i 121759 8522103 8643856
No trade or other receivables are due from directors of other officers of the company either severally or jointly receivable are due from firms or private companies respectively in which any director is a partner, a director or a mem Financial Asset - Cash and Cash Equivalent (Current) Particulara Cash in hand Balance with Banks Financial Assets - Bank Balances other than aboye (Current)	As at March 31,2021 Amount (7) 743852 47855255	160089783 any trade or othe As at March 31,2020 Amount (1 121753 6522103 8643856 As at
No trade or other receivables are due from directors of other officers of the company either severally or jointly receivable are due from firms or private companies respectively in which any director is a partner, a director or a mem Financial Asset - Cash and Cash Equivalent (Current) Paniculara Cash in hand Balance with Banks Financial Assets - Bank Balances other than aboye (Current) Paniculars	1611274052 with any other person. Nor As at March 31,2021 Amount (?) 743852 47855255 48599107 As at	160089789 any trade or othe As at Alarch 31,2020 Amount (i 121759 8522103 8643856
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Notes To Standalone Financial Statements as on and for the Year ended 31st March, 2021

Interest Accrued on Fixed Deposits/Bonds	Financial Assets - Others (Current)		As at	As at
Interest Accrued on Fixed Deposits/Bonds S4508147 194821 S4508147 Interestvalues S450814 Interestvalues S4508147 Interestvalues S450814 Interestvalues S450814 Interestvalues S450814 Interestvalues S450814 Interestvalues S450814 Interestvalues Interestvalues S450814 Interestvalues S450814 Interestvalues S450814 Interestvalues S450814 Interestvalues Interestvalues Interestvalues Interestvalues Interestvalues Interestvalues Interestvalues Interestvalues Interestvalues Interest	Particulars		March 31,2021	March 31,2020
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Current Tax Assets As at As at Particulars March 31,2021 March 31,2021 Income Tax Advance Amount (T) Amount Tax Deducted At Source 295500000 155500 Other Current Assets As at As at As at As at As at Particulars As at As at Advance to Suppliers Amount (T) Amount (T) Advance/Deposit with Government Authorities 59101174 682657 Other Receivables 229967795 1896402 Prepaid Expenses 4040964 60830 Security Deposits 1137515 9472			54508147	1948219
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Security Deposits 1137515 947			229967795	189540
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	Security Deposits	· ·	1137515	947
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Certified to be True Copy PATTON INTERNATIONAL LIMITED

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Nibirector.

PATTON FINVEST LIMITED

Director

MONESTO PLAST PRODUCTS PRIVATE LIMITED Director

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Notes To Standalon	PFinancial Statements	s on and for t	he Year ended 31	st March, 2021		
eniculars				······		(Amount in ₹)
۰ . • • • • • • • • • • • • • • • • • • •		Mari	at 31st :h, 2021		t 31st 1. 2020	
uity Share Capital		No. of Shares	Amount	No. of Shares	Amount	L
horised Share Capital			۴			
inary Equity Shares of ₹ 10/-each fully paidup		10500000	105000000	10500000	105000000	4. <u>214:10</u>
ued. Subscribed & Pald-up Share Capital dinary Equily Shares of ₹ 10/-each fully paidup		9030406	0000 (000			
			90304060	9030406	90304060	
oncillation of the Number of Shares at the b		•		As at 31st	As at 31st	1
linary Equity Shares of 7 10 each nber of shares outstanding as at the beginning o		of the year	2 (M)	March, 2021	March, 2020	
mber of shares oulstanding as at the end of the	year Year		-	9030406	9030406 9030406	
ms / Rights attached to Ordinary Equity Sha	1125		•			•
a Company has one class of ordinary equity sh idend proposed by the Board of Directors is su idend. In the event of Jiquidation, the ordinar unbulgers	are having a par value o bject to the approval of th	f 7 10/- par sh e shareholder:	are and each shar in the ensuine An	cholder is eligibl	e for one vole pe	share new the
dend. In the event of liquidation, the ordinar reboldings.	y equily shareholders a	e eligible to r	eceive the remain	ting assets of th	te company to p	roposion-la_inelp
	-				Ist	, ny
reholding Pattern with Respect to Holding c Company does not have any Holding or any U	Innte Holding Com	pany,				NOTEN 380211
ails of Ordinary Equity Shareholders holding	· · ·				A Regu	NO. KATA
. No. Name of the shareholder			the Company	•		NOTARY NO. 13802/11 NO. 13802/11 NO. 13802/11 XOLKATA KOLKATA XOLKATA XOLKATA XOLKATA XOLKATA XOLKATA XOLKATA
mane of the shareholder	As Al 31st Marc No. of Shares	h, 2021 %	As At 31st M No. of Shares	larch, 2020 %	1 NA	XPIRY 31.12.22
1 Shri Sanjay Budhia 2 Smt Minu Budhia	Held 2012935	22.29	Held 2012935	22.29		The CON
2 Smt.Minu Budhia 3 H P Sanjay Budhia Trust	2112245	23.39 26.57	2112245 2399700	23.39		
Ionus Shares have been issued during five yea Indinary Equily Shares have been bought back	by the company during the	e period of 5 ye	ers preceeding the	date at which th	e halance shoat is	nanamd
Calls are unpaid by any diector or officer to the r	company during the year.		,	and at the dat the	e boanco sneel p	prepared.
er Equity	•				1	
		*			As at 31st March, 2021	As at 31st March, 2020
eral Reserve sined Eamings				·	3105426389	3054843951
er Reserves					2629081984 237831971	1953789918 166946655
·				•	5972340344	5175580524
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	(4	٠			Director
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•				MONESTO PL	AST PRODUCTS	PRIVATE LIMITE
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а И					A	Directo

Ko.	Notes To Standalone Fin	PATTON INTE ancial Statemen	RNATIONAL LI	MITED			
	2		<u>and and top</u>	Die Tear end	ed 31st Ma	<u>rch, 2021</u>	4
	· · · · · · · · · · · · · · · · · · ·						(Amount in T)
	Non Current Liabilities - Provisio	n				As at 31st	As at 31st March
	Particulars	······································				March 2021	2010
	Security Deposits					Amount (T	Amount (1)
	Provision For Employee Benefits					*	-
		4				558036	2 7482238
						558036	
		······					
	Deferred Tax Llability			·	····		
	As At Harch 31, 2021	·····				·····	
			Hanna				
	Particular	Het Balance as at	KUYER	nent During the Ye	¥7	4	1 1
	1" #3 1 % LifeE	1st April, 2020	1	Recognised in Other			
			Recognized in Frafit	Comprehensive	Other	AratJin	
•	Deferred Tax Asset/(Lisbilities)		or Loss	income	_	March 2021	
	Property, Plant and Equipment	184343495					
	Deferred tas - Lability on Mutual fund	(56357605)	1		-	(64577572	NAR
	- Reversal	(1800)4465)	(7343934)	i	_	(25148399	1// 45/
	Deffered Tax Asset on Equity Instrument			· · · ·	•		lle '
	- Revenal	26867162		(11358923)		15508739	NOTARY
	Deferred Tax Asset on Actuarial Galo	· · · · · · · · · · · · · · · · · · ·		<u> </u>		- 1	CO NDTARY V DEED. 10.13802
		(6675683)		{463884}	•	(7142567	T REED. NO. KAT
•		(34188391)	(19368901)	(11822807)	-	(85580299	REED. NO. LYAT
	As At March 31, 2020					C. State of the local division of the local	7 5 1 1 . 6 7 7 7
							31,12.2
	Farticular	Het Balance as at	Hoven	nent During the Yea	x.	1	1-12-132.00
		1st April, 2019	Recognised in Profit or Loss	Recognized in	Other	As at 3 int	
	Deferred Tax Asset/(Liabilities)			Equity	GUIT	March, 1020	
	Property, Plant and Equipment	[50631265]					
	Deferred Las - Laibility on Metual fund	(164)55301		<u> </u>		(56352605)	
	- Revenul	(101113)	(1568915)	<u> </u>		(18004465)	
	Deffered Tax Asset on Equity Instrument	14092722		[- 1	1
	- Reversal	14032122	•	12774440		26867162	
	Deferred Tax Asset on Actuarial Gain			<u>_</u>			1
		(262221) (63786294)		(6436462)		[6696683]	
	· · · · · · · · · · · · · · · · · · ·			6337978		(54188591)	
	Deferred Tax Assets and Deferred Tax Liabilit current tax liabilities and where the deferred	tes have been offset w tax essets and deferred	fiwrever the Compnay I tax Habilities relate :	y has a legally enfo to income tax levis	rceable right to rd by the same	a set off current (laxation authority	lax assets againtt Y-
					·		
1	Financial Liabilition - Poor	C					
	Financial Liabilities - Borrowing (Current)				As at 31st	As at 31st
	Particulars	Current)	· · · · · · · · · · · · · · · · · · ·			March 2021	March, 2020
	Particulars Cash Credit	Current)	······				
	Particulars	Current)	·····	مین برده این کار این ک میران این کار ای میران کار این ک		March 2071 Amount (?)	March, 2020 Amount (7)
	Particulars Cash Credit	Current)		************		March 2021 Ampunt (?) 816453250	March, 2020 Amount (7)
	Parilculars Cash Credit Packing Credit				· · · · · · · · · · · · · · · · · · ·	March 2071 Amount (?)	March, 2020 Amount (7)
	Panloulars Cash Credit Packing Credit Terms and Conditions of Short Term Born Secured Loss James 12(2), David Line	Dwings				March 2021 Amount (7) B16453250 B16453250	March, 2020 Amount (7)
	Particulars Cash Credit Packing Credit Tenns and Conditions of Short Term Born Secured Loan from KCICI Bank Limited is pa Consumption Storm and Smark Limited is pa	aving	on the Company's so	iin stock of Raw	Maleriais, Sen	Harch 2021 Amount (7) 816453350 816453350	March, 2020 Amount (7)
	Particulars Cash Credit Packing Credit Tenns and Conditions of Short Term Born Secured Loan from KCICI Bank Limited is pa Consumption Storm and Smark Limited is pa	aving	on the Company's on uding Book Debts b gion Second Dathers	tire stock of Raw oth present and Sit chame for for	Maleriais, Sen foture ranking tel Selut	Harch 2021 Amount (7) 816453350 816453350	March, 2020 Amount (7)
	Particulars Cash Credit Packing Credit Terms and Conditions of Sheet Terms	aving	on the Company's an uding Book Detts b g on second part-pay	tire stock of Raw soft present and issu charge for lanc	Materials, Sen future ranking t at Behala and	Harch 2021 Amount (7) 816453350 816453350	March, 2020 Amount (7)
	Particulars Cash Credit Packing Credit Tenns and Conditions of Short Term Born Secured Loan from KCICI Bank Limited is pa Consumption Storm and Smark Limited is pa	aving	on the Company's an uding Book Debts b g on second pari-par	life stock of Raw with present and issu charge for land	Materials, Sen future ranking t at Behala and	Harch 2021 Amount (7) 816453350 816453350	March, 2020 Amount (7)
	Particulars Cash Credit Packing Credit Tenms and Conditions of Short Term Born Secured Loan from KCiCl Bank Limited is a Consumable Stores and Spares and such hypothecation over the movable fixed assets	awfings jainst hypothecation c Other Movables Inch of the company rankin	on the Company's so using Book Delts b g on second pari-par	tira stock of Raw soth present and issu charge for land	Materials, Sen future ranking t at Behala and	Harch 2021 Amount (7) 816453350 816453350	March, 2020 Amount (7)
	Panleulars Cash Credit Packing Credit Terms and Conditions of Short Term Born Secured Loan from ICICI Bank Limited is a Consumable Stores and Spares and such hypothecation over the movable fixed assets Financial Liabilities - Trade Payab	awfings jainst hypothecation c Other Movables Inch of the company rankin	on the Company's an uding Book Detts b g on second pari-par	tire stock of Raw with present and issu charge for land	Materials, Sen future ranking t at Behala and	March 2021 Amount (7) 816453350 816453350 816453350 916453350 91 Finished and F on first parkpas Garia Works.	March, 2020 Amount (7)
	Particulars Cash Credit Packing Credit Tenms and Conditions of Short Term Born Secured Loan from KCiCl Bank Limited is a Consumable Stores and Spares and such hypothecation over the movable fixed assets	awfings jainst hypothecation c Other Movables Inch of the company rankin	on the Company's an using Book Detts b ig on second pari-par	tire stock of Rew with present and issu charge for land	Materials, Sen future ranking t at Behala and	Harch 2021 Amount (7) 816453350 816453350	March, 2020 Amount (7)
	Panloulars Cash Credit Packing Credit Terms and Conditions of Short Term Born Secured Loan from KCICI Bank Limited is as Consumable Stores and Spares and such hypothecation over the movable fixed assets Financial Liabilities - Trade Payab Pauloulars	owings pains hypothecation c Other Movables inch of the company rankin le (Current)	on the Company's en using Book Debts b Ig on second pail-pas	tira stock of Raw woth presant and issu charge for land	Materials, Sen future ranking tat Behala and	March 2021 Amount (7) 816453250 816453250 8164533250 8164533250 91 Finished and F on first part-par Garia Works. As at 31st	March, 2020 Amount (7)
	Panloulars Cash Credit Packing Credit Terms and Conditions of Short Term Born Secured Loan from ICICI Bank Limited is a Consumable Stores and Spares and such hypothecation over the movable fixed assets Financial Liabilities - Trade Payab	owings pains hypothecation c Other Movables inch of the company rankin le (Current)	on the Company's en using Book Debts b Ig on second pail-pas	ilia stock of Raw woth presant and issu charge for land	Materials, Sen future ranking at Behala and	March 2021 Amount (7) 816453250 816453250 8164533250 91 Finished and F on first part-par Garia Works. As at 31st Harch 2021	March, 2020 Amount (7)
	Panteulars Cash Credit Packing Credit Terms and Conditions of Short Term Born Secured Loan from ICICI Bank Limited is us Consumable Stores and Spares and such hypothecation over the movable fixed assets Financial Liabilities - Trade Payab Particulars Payable to Micro Enterprise and Small Enterpolate	owings pains hypothecation c Other Movables inch of the company rankin le (Current)	on the Company's en uding Book Debts b g on second park-pas	if a stock of Raw toth present and sau charge for land	Materials, Sem future ranking I at Behala and	March 2021 Amount (7) 816453250 816453250 816453250 9164533250 91 Finished and F on first pari-par Garia Works. As at 31st Harch 2021 Amount (7)	March, 2020 Amount (7)
	Panteulars Cash Credit Packing Credit Terms and Conditions of Short Term Born Secured Loan from ICICI Bank Limited is us Consumable Stores and Spares and such hypothecation over the movable fixed assets Financial Liabilities - Trade Payab Particulars Payable to Micro Enterprise and Small Enterpolate	owings pains hypothecation c Other Movables inch of the company rankin le (Current)	on the Company's en uding Book Debts b g on second park-par	tin stock of Raw work present and saucharge for land	Materials, Sen Juture ranking I at Behala and	March 2021 Amount (T) 816453250 816453250 816453250 91 Finished and F on first part-par Garia Works. As at 31st Harch 2021 Amount (T) 187957389	March, 2020 Amount (7)
	Panteulars Cash Credit Packing Credit Terms and Conditions of Short Term Born Secured Loan from ICICI Bank Limited is us Consumable Stores and Spares and such hypothecation over the movable fixed assets Financial Liabilities - Trade Payab Particulars Payable to Micro Enterprise and Small Enterpolate	owings pains hypothecation c Other Movables inch of the company rankin le (Current)	on the Company's en uding Book Delts b g on second part-par	tire stock of Raw oth present and isst charge for land	Materials, Sen future ranking at Behala and	March 2021 Amount (7) 816453250 816453250 816453250 9164533250 91 Finished and F on first pari-par Garia Works. As at 31st Harch 2021 Amount (7)	March, 2020 Amount (7)
	Panteulars Cash Credit Packing Credit Terms and Conditions of Short Term Born Secured Loan from ICICI Bank Limited is us Consumable Stores and Spares and such hypothecation over the movable fixed assets Financial Liabilities - Trade Payab Particulars Payable to Micro Enterprise and Small Enterpolate	owings pains hypothecation c Other Movables inch of the company rankin le (Current)	on the Company's an uding Book Detts b g on second part par	tife stock of Raw south present and issuchange for land	at Behala and	March 2021 Amount (7) 816453250 816453250 816453250 91 Finished and F on first part-par Garia Works. As at 31st Harch 2021 Amount (7) 187957389 187957389	March, 2020 Amount (T) 400124250 4003124250 4003124250 HI mished Goods tsu charge and As at 31st March, 2020 Amount (T) 169372256
	Panteulars Cash Credit Packing Credit Terms and Conditions of Short Term Born Secured Loan from ICICI Bank Limited is us Consumable Stores and Spares and such hypothecation over the movable fixed assets Financial Liabilities - Trade Payab Particulars Payable to Micro Enterprise and Small Enterpolate	owings pains hypothecation c Other Movables inch of the company rankin le (Current)	on the Company's an uoling Book Debts b g on second pari-par	tira stock of Raw soth present and issu charge for land	at Behala and	March 2021 Amount (7) 816453250 816453250 816453250 91 Finished and F on first part-par Garia Works. As at 31st Harch 2021 Amount (7) 187957389 187957389	March, 2020 Amount (T) 400124250 400324250 400324250 111 Trished Goods 111 111 111 111 111 111 111 1
	Panteulars Cash Credit Packing Credit Terms and Conditions of Short Term Born Secured Loan from ICICI Bank Limited is us Consumable Stores and Spares and such hypothecation over the movable fixed assets Financial Liabilities - Trade Payab Particulars Payable to Micro Enterprise and Small Enterpolate	owings pains hypothecation c Other Movables inch of the company rankin le (Current)	on the Company's an using Book Delts b g on second pari-par	tira stock of Raw soth present and issu charge for land	at Behala and	March 2021 Amount (T) 816453250 816453250 816453250 91 Finished and F on first part-par Garia Works. As at 31st Harch 2021 Amount (T) 187957389	March, 2020 Amount (7)
	Panteulars Cash Credit Packing Credit Terms and Conditions of Short Term Born Secured Loan from ICICI Bank Limited is us Consumable Stores and Spares and such hypothecation over the movable fixed assets Financial Liabilities - Trade Payab Particulars Payable to Micro Enterprise and Small Enterpolate	Divings painst hypothecation c Other Movables inch of the company rankin le (Current)	g on second part-pay	is charge for land	at Behala and	March 2021 Amount (7) 816453250 816455250 8164550 8164550 8164550 8164550 8164550 8164550 8164550 8164550 8164550 8165500 816550 816550 8165500 8165500 8165500 8165500 8165500	March, 2020 Amount (T) 400124250 4003124250 4003124250 HUMA Inished Goods isu charge and As at 31st March, 2020 Amount (T) 169372256 169372256 169372256 169372256
	Panteulars Cash Credit Packing Credit Terms and Conditions of Short Term Born Secured Loan from ICICI Bank Limited is us Consumable Stores and Spares and such hypothecation over the movable fixed assets Financial Liabilities - Trade Payab Particulars Payable to Micro Enterprise and Small Enterpolate	owings pains hypothecation c Other Movables inch of the company rankin le (Current)	g on second part-pay	tira stock of Raw soth present and issu charge for land	at Behala and	March 2021 Amount (7) 816453250 816455250 8164550 8164550 8164550 8164550 8164550 8164550 8164550 8164550 8164550 8165500 816550 816550 8165500 8165500 8165500 8165500 8165500	March, 2020 Amount (T) 400124250 400324250 400324250 111 Thished Goods 111 111 111 111 111 111 111 1
	Panteulars Cash Credit Packing Credit Terms and Conditions of Short Term Born Secured Loan from ICICI Bank Limited is us Consumable Stores and Spares and such hypothecation over the movable fixed assets Financial Liabilities - Trade Payab Particulars Payable to Micro Enterprise and Small Enterpolate	Divings painst hypothecation c Other Movables inch of the company rankin le (Current)	g on second part-pay	is charge for land	at Behala and	March 2021 Amount (7) 816453250 816455250 8164550 8164550 8164550 8164550 8164550 8164550 8164550 8164550 8164550 8165500 816550 816550 8165500 8165500 8165500 8165500 8165500	March, 2020 Amount (T) 400124250 4003124250 4003124250 HUMA Inished Goods isu charge and As at 31st March, 2020 Amount (T) 169372256 169372256 169372256 169372256

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٩	PATTON INTERNATIONAL LIMI Notes To Standalone Financial Statements as on and for th	TED	
te Ha			{Amount in E
23	Financial Liabilities - others (Current)		·······
	Particulars	As at 31st Harch 2021	As at 31st March, 2020
	Bock Overdraft	Amount (1)	Amount (1
	DOOK UVErBrait	176410154	14214345
24			
24	Other Current Liabilities	As at 31st March 2021	As at 31st
	Particulars	Amount (1)	Harch, 2010 Amount (1
	Statutory Dues	13432958	1479645
	Advance From Customers	11573267	19109330
	nma?	58155102	2106167
		B112337	22695143
7E			
25	Short Term Provision	As at 31st	As at 31st
	Particulars	Harch 2021 Amount (7)	Harch, 2020
	Provision for Employee Benefits		Amount (? 1093712)
99 AL - 1999 - 1			
26	Liabilities for Current Tax	Ås at 31st	As at 31st
	Particulars	Karch 2011	Harch, 1020
	Frovision For Taxation	Amount (T)	Amount (1)
		313778800	156320000

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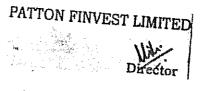
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PATTON INTERNATIONAL LIMITED

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MONESTO PLAST PRODUCTS PRIVATE LIMITED

Director

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i .	PATTON II	NTERNATIONAL LIMITED	V	<u> </u>	7
	Notes To Standalone Financial Staten	nents as on and for the Year ende	d 31st March,	2021	
Note No.				Amount (C]
			FOR THE YEAR	FOR THE YEAR ENDED 31.D3.2020	
27	Revenue from Operations		01000 31.03.1011	ENDED 11.01.2020	4
	Sales of Products Engineering Goods (Manufactured)				
	Plastics (Manufactured)		3888375149	3617294817	
	Others (Traded Goods)		261949513	417455988	
			•	21121633	1
			4150324662	4055872438	- I .
\$	Other Operational Income				
• ·	Export Incentive - Duty Draw Back Others	· •	30/74307		1
	oners	*	39658395 253665502	49434118 288375607	
				20437,007	
		• •	293323897	337809725	
		· · · ·	4443648559	4393682163	
28	Other Income				
	Other Income	÷		· ^]
	Profit from sale of item of PPE	FUMAR SA			1
	Exchange Fluctuations Profit from sale of Hon Current Investment	AUMAR 6	226222101 98270676	4385481 71793239	[. ¹
· · · · · · · · ·	Dividend from Non Current Investment	AC SE	3970077	3778771	
	Net Gain on fair value changes of Nutual Funds	NOTARY NOTARY	1057584	3833611	
	Rent Received		29179649	13467256	
	uners	KOLKATA	505000	398225 407646	
	Interest Income	* KOLKATE	359211060	98064229	
	Interest Received on Term Deposits		7005/7.07		
	Interest on Bonds Interest On Loans and Others	31.12.2	79856247 4663684	53602896 4663684	
<u>,</u>	mercit on that and others	Con to	9523	2843079	
	*	75, En 31.12.23	84529754	91109659	TELIMITED
			443740814	189173888	N N
					AST PRODUCTS PRIVATE LIMITED
29	Cost of Materials Consumed	*******		· · · · · · · · · · · · · · · · · · ·	5
	Raw Materials	· · · · · · · · · · · · · · · · · · ·			R R
	Opening Stock		235936557	1875 11770)Ř
	Add : Purchases		1852798755	197541750 1877305546	SI
	Less : Closing Stock		286192586	235936557	
	Consumption of stores & spares		1812542726	1838910739	l b ≁
	and the second states		312605859	383942114	MONESTOR
			2125148585	2222852553	Se .
					т. Т
30	Changes in Inventories of Fight 1.4				` Ω' ` **
	Changes in Inventories of Finished Goo Finished Goods	ds and Work in Progress			E
	Opening Balance	-			MI
	Less : Closing Balance		128093271	- 71486699	r LIMITE
_			78337559	128093271	
•			49755712	(56606572)	E E
	Work in Progress				
	Opening Balance				H
	Less : Closing Balance		170483130	102295432	N
	(Increase) / Decrease in Stock		171713682	170483130	ည္
	stock		(1230552) 48525160	(68187695) (124794270)	PATTON FINVEST LIMITED
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			ertified to	be True C	PY
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PATTON INTERNATIONAL LIMITED

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With Director.

	Notes to Standalone Financial State	LINTERNATIONAL LIMITED ements as on and for the Year ended 31st March,	2021	
			Amount (1)	
ite No.	Particular	FOR THE YEAR	FOR THE YEAR	
31	Employee Benefits Expense	ENDED 31.03.2021	ENDED 31.03.2020	
	Salaries, Wages & Other Benefits			
1	Contribution to Provident and Other Funds	306975003	319481548	
1	Staff Welfare Expenses	26577868	J359452D	
		13573344 347129215	16520969	
1			349897037	
32	Finance Costs			
	Interest expenses			
		14229008	31738294	
33	Description			
וני	Depreciation and Amortisation Depreciation on Tangible Assets		······································	
1	Amortisation of Lease Hold Land	102265992	83980889	
		27944	25620	
		102293936	\$4009509	
·				
74	0.4 m			
34	Other Expenses			
. 1	Coolle & Cartage Shipping & Warehousing Charges	60966057	55643664	
1	Power and Fuel	370346126	344457691	
	Job Processing & Contractual Obligation	106456208	121634039	
,	Rent	488017148	431910637	
	Advertisement, Publicity & Subscription	31538897	29452923	
	Repairs to Building	24964343	368 38 486	A
	Repairs to Machinery & Others	SEN * EIDU 31584423 SEN * EIDU 31584423 25497267 31908956	41798864	Ë
	insurance Charges	31584423	36039513	
	Rates and Taxes	25493267 2908956	22599225 9957093	Ē
	Printing & Stationery	Q 24 10 1101391	9957093 2154298	M
ļ	Office Maintenance	A > 8 5 8 8 \ 11 1100945	28616386	PRI
	Legal & Professional Charges	OUNAT 001647	3525478	SI
. 1	Postage & Telegram		30420673	3
	Directors Remuneration & Commission		4586148	8
	Corporate Social Responsibility Expenses		45500000	6
1	Travelling & Conveyance Charges	13802/18 1687020 1687020 1687020 1687020 1687020 168702 18 12223 12233 12333 1233 12333 12	46490000	SI.
ļ	Sales Incentives	13874106 12 10 10 2603734	37281870	2
	Auditors Remineration	0 5 5 5 5 5 5 5 5 5 5 5 5 5	10326331	TO PLAST PRODUCTS PRIVATE LIMITEE
	- Audit Fees - Other Matters	850000	850000	ST
1		112385	87265	MONEST
1	Miscellancous Expenses			¥
ł		14839738	11452736	
ľ	L	1344542865	1349723340	<u> </u>
				E
35	Tax Expense			TON FINVEST LIMITED
				Nr
I	a) Current Tax			1
ļ	For Current Year			5 us
	For Earlier Year	157458800	156320000	- ĕ ₩
	b) Onlared Ter		181494 155501494	E
r	b) Delerred Tax - Liability On Property, Plant and Equipment		130301494	E
	-Lability On Property, Plant and Equipment -Lability On Mutual Funds	12224967	(432B6GO)	_
	-	7343934	15,68,935	ō
		19568901	(2759725)	<u></u>
				¥.
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PATTON INTERNATIONAL LIMITED

Notes To Standalone Financial Statements as on and for the Year ended 31st March, 2021

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Total assets pledged as security

Contingent Liabilities and Contingent Assets	······································	(Anount In
Claims against the company not acknowledged as debt		
	As at 31st	As at 31:
	March, 2021	March, 202
Letter of Credit net of Margin Money paid	1 7	7
Bank Guarantee net of Margin Money Paid	2672932	1184003
the second generation of the second	42071684	339950

The amounts shown above represent the best possible estimates arrived at on the basis of available information. The uncertainities and possible reimbursements are dependent on the outcome of the different legal processes which have been invoked by the company or the claimants as the case may be and therefore can not be predicted accurately. The Company engages professional advisors to proclect it's interest and has been advised that it has strong legal position

In respet of the matters above, future cash outflows are determiniable only on receipt of judgements / decisions pending at various forums and authorities. Furthermore, there is no possibilities of any reimbursements to be made to the Company from any third party.

SEN	* 8		2
Commitments		As at 31st March, 2021	As at 31: March, 202
Estimated amount of contracts remaining to persecuted on application			
provided for (net of advances)	account and not	60487454	1170389
Assets Pledged as Security The carrying amounts of assets pledged as security for purent borigin	Mpk Srb-		
	Refer Note No.	As at 31st March, 2021	As at 31 March, 20
Non-Current Assets		र	7
Property, Plant and Equipment			
Total non-current assets pledged as security	5	1711121834	16546141
		1711121834	16546141
Current Assets			
Inventories			
Trade Receivables	9	589447238	58003420
Cash and Cash Equivalents	10	1611274052	16008978
Bank Eslances (Olher than above)	11	48599107	864385
Loans	12	750656429	7024029
Other Financial Assets	13	7427398	4484614
Other Current Assets	14	54508147	1948219
Total current assets pledged as security	16	369570163	39073468
Total agents at a state of the sources	1	34314825341	359997647

The Company has expended a sum of ₹ 1,30,00,000/- (Previous Year ₹ 1,35,00,000/-) shown under the head of Promotional Activities Expenses towards contribution for Corporate Social Responsibility (CSR) which is in line with 38 activities specified in Schedula VII of the Companies Act, 2013.

Disclosure of Sundry Creditors under current liabilities is based on the information available with company regarding the status of the supplier as defined under the "Micro, Small and Madium Enterprises Development Act, 2508". Amount payable as at 31st March, 2021 to Micro, Small and Medium Enterprises Is T. NIL Previous Year T NIL).

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PATTON INTERNATIONAL LIMITED

PATTON FINVEST LIMITED

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Wil: Orector

Director

MONESTO PLAST PRODUCTS PRIVATE LIMITED

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Disclosure pursuant to Indian Accounting Standard-19 Employee Benefits as notified use 103 of the Companies Act, 2013 read with rule 17 of Companies (Accounts) Rules, 2014 (As Identified and certified by the management)

A.	Particulars					- I
		Gratulty	Gratuity	Leave	Leave	-1
				Encashment	Encashment	
		<u> </u>	۲ ۲	7	- neastatient	
		2020-21	2019-20	2020-21	2019-20	4 4
· · ·	Discount Rate				2019-20	·
	COLOURI RAIR	6.90%	7.00%			
	Saladi Econtation Children II	6.00%	6.00%	6.90%	7.00%	
	Salary Escalation - First 5 Years		0.0079	6.00%	6.00%]
	Salary Escalation - After 5 Years	6.00%	6.00%	6.00%	6.00%	
_	Expected rate of return on Plan Assets	6.90%			0.0076	· ·
_	Mortality Table		7.00% 4) Table Ultimate	N/A	N/A	
		5% of Mortality	+) Table Ultimate	IALM (2012-14) Table Ultimato	EF AL
	Disability rate	Rate	5% of Mortality	5% of Mortality	5% of Mortality	5EN
	Withdrawl Rate	rtale	Rate	Rate	Rale	
ł						- 20
Ì	Upto 25 Years	8.00%				EXPLAND 13802/18
	26 to 30 Years		8.00%	8.00%	8.00%	No. 13802
	31 to 35 Years	7.00%	7.00%	7.00%	17-04%	たいの
÷	36 to 40 Years	6.00%	6.00%	6.00%	300% \$	1220
* :	41 to 45 Years	5.00%	5.00%	5.00%	1 5.00%	るいひ
	46 to 50 Years	4.00%	4.00%	4.00%	1.000%	605
		3.00%	3.00%	3.00%	1 august	BY C'
1	51 to 55 Years	2.00%	2.00%	2.00%		i i i i i i i i i i i i i i i i i i i
-	Above 56 Years	1.00%	1.00%		200%	
	Relirement Age	58 Years	58 Years	1.00% 58 Years	1.000	AL LO
	Average Future Service	· .		20 1 6912	58 Years	L NOVO
		17.15	17.22	17.15	16.99	a construction of the second
I	Change in Present Value of Obligation	Gratuity				
		Gratuny	Gratuity	Leave	Leave	
		_		Encashment	Encashment	
_1						
┥		*	7	, T	ک	
		2020-21	2019-20	2020-21	2019-20	
	Present Value of obligation as of the basis	2020-21		2020-21	2019-20	
	Present Value of obligation as at the beginning of the year	-	2019-20		2019-20	•
1	une year	2020-21 115320831	2019-20 106964849	2020-21 11718724		
	Present Value of obligation as at the beginning of the year Current Service Cost Interest Cost	2020-21 115320831 6453193	2019-20 106964849 6584400		2019-20 11197214	
	Current Service Cost	2020-21 115320831 6453193 8072458	2019-20 106964849	11718724 4760051	2019-20 11197214 6158089	•
	Current Service Cost Interest Cost Benefits Paid Actual (Gain) / Loss on oblication	2020-21 115320831 6453193 8072458 (14383714)	2019-20 106964849 6584400	11718724 4760051 820311	2019-20 11197214 6158089 862185	•
	Current Service Cost Interest Cost Benefits Paid Actual (Gain) / Loss on oblication	2020-21 115320831 6453193 8072458 (14383714) (325901)	2019-20 106964849 6584400 8236293	11718724 4760051 820311 (8170375)	2019-20 11197214 6158089 862185 (6960728)	
	Gurrent Se/vice Cost Interest Cost Benefits Paid	2020-21 115320831 6453193 8072458 (14383714)	2019-20 106964849 6584400 8236293 (9462729)	11718724 4760051 820311 (8170375) 2289600	2019-20 11197214 6158069 862185 (6960728) 461984	Ē
	Current Service Cost Current Service Cost Benefits Paid Actual (Gain) / Loss on obligation Present Value of obligation as at the poil of the	2020-21 115320831 6453193 8072458 (14383714) (325901)	2019-20 106964849 6584400 8236293 (9462729) 2998018	11718724 4760051 820311 (8170375)	2019-20 11197214 6158089 862185 (6960728)	MITED
	Current Service Cost Interest Cost Benefits Paid Actual (Gain) / Loss on obligation Present Value of obligation as at the end of the year	2020-21 115320831 6453193 8072458 (14383714) (325901) 115136867	2019-20 106964849 6584400 8236293 (9462729) 2998018 115320831	11718724 4760051 820311 (8170375) 2289600	2019-20 11197214 6158069 862185 (6960728) 461984	LIMITED
	Current Service Cost Current Service Cost Benefits Paid Actual (Gain) / Loss on obligation Present Value of obligation as at the poil of the	2020-21 115320831 6453193 8072458 (14383714) (325901)	2019-20 106964849 6584400 8236293 (9462729) 2998018	11718724 4760051 820311 (8170375) 2289600	2019-20 11197214 6158069 862185 (6960728) 461984 11718724	F LIMTED
	Current Service Cost Interest Cost Benefits Paid Actual (Gain) / Loss on obligation Present Value of obligation as at the end of the year	2020-21 115320831 6453193 8072458 (14383714) (325901) 115136867	2019-20 106964849 6584400 8236293 (9462729) 2998018 115320831	11718724 4760051 820311 (8170375) 2289600 11418311 Lsave	2019-20 11197214 6158059 862185 (6960728) 461984 11718724 Leave	UNATE LIMITED
	Current Service Cost Interest Cost Benefits Paid Actual (Gain) / Loss on obligation Present Value of obligation as at the end of the year	2020-21 115320831 6453193 8072458 (14383714) (325901) 115136867	2019-20 106964849 6584400 8236293 (9462729) 2998018 115320831	11718724 4760051 820311 (8170375) 2289600 11418311 Leave Encashment	2019-20 11197214 6158069 862185 (6960728) 461984 11718724 Leave Encashment	PRIVATE LIMITED
	Current Service Cost Interest Cost Benefits Paid Actual (Gain) / Loss on obligation Present Value of obligation as at the end of the year	2020-21 115320831 6453193 8072458 (14383714) (325901) 115136867 Gratulty	2019-20 106964849 6584400 8236293 (9462729) 2998018 115320831 Gratuity	11718724 4760051 820311 (8170375) 2289600 11418311 Leave Encashment T	2019-20 11197214 6158059 862185 (6960728) 461984 11718724 Leave Encashment ₹	IS PRIVATE LIMITED
	Current Service Cost Current Service Cost Benefits Paid Actual (Gain) / Loss on obligation Present Value of obligation as at the end of the year Change in Fair Value of Plan Assets	2020-21 115320831 8453193 8072458 (14383714) (325901) 115136867 Gratuity C 2020-21	2019-20 106964849 6584400 8236293 (9462729) 2998018 115320831 Gratuity	11718724 4760051 820311 (8170375) 2289600 11418311 Leave Encashment	2019-20 11197214 6158069 862185 (6960728) 461984 11718724 Leave Encashment	UCTS PRIVAR LIMITED
	Current Service Cost Interest Cost Benefits Paid Actual (Gain) / Loss on obligation Present Value of obligation as at the end of the year	2020-21 115320831 6453193 8072458 (14383714) (325901) 115136867 Gratuity C	2019-20 106964849 6584400 8236293 (9462729) 2998018 115320831 Gratuity	11718724 4760051 820311 (8170375) 2289600 11418311 Leave Encashment 7 2020-21	2019-20 11197214 6158059 862185 (6960728) 461984 11718724 Leave Encashment ₹	DUCTS PRIVATE LIMITED
	Current Service Cost Interest Cost Benefits Paid Actual (Gain) / Loss on obligation Present Value of obligation as at the end of the year Change In Fair Value of Plan Assets Fair Value of Plant Asset as at beginning of the year	2020-21 115320831 6453193 8072458 (14383714) (325901) 115136867 Gratuity C 2020-21 104811278	2019-20 106964849 6584400 8236293 (9462729) 2998018 115320831 Gratuity c 2019-20	11718724 4760051 820311 (8170375) 2289600 11418311 Leave Encashment T	2019-20 11197214 6158059 862185 (6960728) 461984 11718724 Leave Encashment ₹	RODUCTS PRIVATE LIMITED
	Current Service Cost Interest Cost Benefits Paid Actual (Gain) / Loss on obligation Present Value of obligation as at the end of the year Change In Fair Value of Plan Assets Fair Value of Plant Asset as at beginning of the rear Expected Return on Plan Asset	2020-21 115320831 8453193 8072458 (14383714) (325901) 115136867 Gratuity C 2020-21	2019-20 106964849 6584400 8236293 (9462729) 2998018 115320831 Gratuity c 2019-20 92407871	11718724 4760051 820311 (8170375) 2289600 11418311 Leave Encashment X 2020-21	2019-20 11197214 6158059 862185 (6960728) 461984 11718724 Leave Encashment ₹	PPRODUCTS PRIVATE LIMITED
	Fair Value of Plant Asset as at beginning of the evar	2020-21 115320831 6453193 8072458 (14383714) (325901) 115136867 Gratuity C 2020-21 104811278	2019-20 106964849 6584400 8236293 (9462729) 2998018 115320831 Gratuity 8 2019-20 92407871 7327996	11718724 4760051 820311 (8170375) 2289600 11418311 Leave Encashment 7 2020-21	2019-20 11197214 6158059 862185 (6960728) 461984 11718724 Leave Encashment ₹	ISTPRODUCTS PRIVATE LIMITED
	Current Se/vice Cost Interest Cost Benefits Paid Actual (Gain) / Loss on obligation Present Value of obligation as at the end of the year Change In Fair Value of Plan Assets Fair Value of Plant Asset as at beginning of the Expected Return on Plan Asset Contributions Benefits Paid	2020-21 115320831 8453193 8072458 (14383714) (325901) 115136867 Gratuity C 2020-21 104811278 7502690 19123722	2019-20 106964849 6584400 8236293 (9462729) 2998018 115320831 Gratuity 2019-20 92407871 7327996 14084549	11718724 4760051 820311 (8170375) 2289600 11418311 Leave Encashment 7 2020-21	2019-20 11197214 6158069 862185 (6960728) 461984 11718724 Leave Encashment ₹ 2019-20	LASTPRODUCTS PRIVATE LIMITED
	Fair Value of Plant Asset as at beginning of the evar	2020-21 115320831 8453193 8072458 (14383714) (325901) 115136867 Gratuity C 2020-21 104811278 7502690 19123722 (14383714)	2019-20 106964849 6584400 8236293 (9462729) 2998018 115320831 Gratuity 8 2019-20 92407871 7327996 14984549 (9462729)	11718724 4760051 820311 (8170375) 2289600 11418311 Leave Encashment ₹ 2020-21	2019-20 11197214 6158059 862185 (6960728) 461984 11718724 Leave Encashment ₹	D PLAST PRODUCTS PRIVATE LIMITED
	Current Se/vice Cost Interest Cost Benefits Paid Actual (Gain) / Loss on obligation Present Value of obligation as at the end of the year Change In Fair Value of Plan Assets Fair Value of Plant Asset as at beginning of the Expected Return on Plan Asset Contributions Benefits Paid	2020-21 115320831 8453193 8072458 (14383714) (325901) 115136867 Gratuity C 2020-21 104811278 7502690 19123722	2019-20 106964849 6584400 8236293 (9462729) 2998018 115320831 Gratuity 2019-20 92407871 7327996 14084549	11718724 4760051 820311 (8170375) 2289600 11418311 Leave Encashment 7 2020-21	2019-20 11197214 6158069 862185 (6960728) 461984 11718724 Leave Encashment ₹ 2019-20	MONESTO PLASTPPRODUCTS PRIVATE LIMITED

•	Change in Fair Value of Plan Assets	Gratuity			
		t Gratuity	Gratuity .	Leave Encashment	Leavé Encashment
		2020-21	2019-20	2020-21	2019-20
	Fair Value of Plant Asset as at beginning of the year	104811278	92407871	-	
	Expected Return on Flan Asset	7502690	7327996	╂─────┤	
	Benefits Paid	19123722	14984549		·
	Actuarial Gain / (Loss) on Plan Asset	(14383714)	(9462729)	(8170375)	(696072
	i ann (coss) on Flan Asset	120552	(446409)	(arroura)	(080072
	Fair Value of Plan Asset as at the end of the year	117174528	104811278		

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Wile Director.

Director

PATTON FINVEST LIMITED

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		and the second			- 2	
/ D .	Reconciliation of Present Value	of	Gratulty	Gratulty	Leave	Leave
	Defined Benefit obligation and	*	1		1	CERAR
L	The Fair Value of Assets				Encashment	Encashment
			7	7	1 7	1 · · ·
	Present Value of fund obligation as	at the end of	2020-21	2019-20	2020-21	2019-20
	the year	or the end of		-	11418311	11718724
ł			117174528	104044070		
—	Fair Value of Plan Assels as at the	end of the year		104811278	-	-
1	Present Value of funded obligation the year	as at the end of	115136867	115320831	14440000	<u> </u>
				10020001	11418311	11718724
ł	Unfunded Net Liability recognized in Sheet	n Balance	2037661	(10509553)	(11418311)	(11718724)
.	Touce				(10011)	(11/10/24)
-						
ε.	Expenses Recognized in the Pro	and Loss	Gratulty			
			Gratuity	Gratuity	Leave	Leave
_			T .	.	Encashment	Encastiment
			2020-21	2019-20	5	LASE
t	Current Service Cost			xv13-20	2020-21	/ 2019-20
	Interest Cost		6453193	6584400	4760051	CALEBORO .
	Expected Return on Plan Asset	· · · · · ·	8072458	8236293	820311	\$158069 862183
	Actuarial Losses/(Gains) on defined	hano5t	(7502690)	(7327996)	1	461984 1 461984
	Actuarial (Gain) / Loss recognized i		(325901)	2998018	1	
[Expenses Recognized in the Profit	n the year	120552	(446409)	2289600	461984
L	Account	ano 2045	6576508	10937124	7669962 \\ (D V482238
						V V482238 X
Í			<u>.</u>	·		101
F.	Expenditure Adjustment				1	$\sqrt{\nu} \leq$
ļ	Gratuity	र	7	2		
ľ		2020-21	2019-20	2018-19	7	8
Į				2010-13	2017-18	2016-17
	Present Value of Defined Benefit	115136867	115320831	106964849		
<u> </u>	Obligation			100204049	100541123	84447927
F	Fair Value of Plan Assets Funded Status (Surplus/(Deficit))	117174528	104811278	92407871	83795014	
1	(under Status (Surplus/(Delicit))	2037661	(10509553)	(14556978)	(16746109)	77905880 (6542047)
F	Experience Gain/(Loss)	(20555.)			Contractory	(0042047)
L	adjustments on Plan Liabilities	(325901)	2998018	367303	(1220921)	2931699
	Experience' Gain/(Loss)	120552	(415100)			
L	adjustments on Plan Assets		(446409)	48849	88966	632261
		I.				
	Segment Reporting					······
	Segment information in another					
	Segment information in accordan Accountants of India, the disclosure	ce with the Inc	1 Accounting S	landard-108 lssue	d by the Institu	e of Charlered
		accespect of DUS	siness segments	are as follows :		
	Particulars		Т			
	Revenue				2020-21	2019-20
	Export Sales			Enog		
			ł	Plastic	3880279068	3613428125
	Domestic Sales			Engg.		68698
		·····		Plastic	5096081 261949513	3866692
	Total Revenue	Total Bayanua			253665502	417387290
	From the fille		i i i i i i i i i i i i i i i i i i i	Others	4403990164	309497240
T	ha geographical segment consistent	les attant				4344248045
	he geographical segment considered	IOF DISCIOSURE an	e on the basis of	frevenue are as un	der:	
	Particulars	·····		······		
		······································			2020-21	2019-20
	Within India					
	Outside India				523711096	730819920
					3880279068	3613428125
	Total Revenue	• •				the second se

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q-

with the

Particulars		
	2020-21	2019-20
Within India		
Oulside India	523711096	730819920
	 3880279068	3613428125
Total Revenue	l i	
	4403990164	4344248045
		and the second se

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PATTON FINVEST LIMITED

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Wils-Director.

Director

Director

42 **Related Party Disclosure** The disclosure of related parties transactions as per Ind Accounting Standard-24 as issued by the institute of Charlened i) Key Managerial Personnel & Relatives ; a) Shri H. P. Budhia Chairman b) Shri Sanjay Budhia Managing Director c) Smt. Minu Budhia Director d) Miss. Priyam Budhia E S President - Business Development e) Shri B.K.Maheshwari Vice President - Accounts & MIS and Company Bech (ii) Associates : a) Patton Developers Pvt Ltd. b) Patton Estates Pvt Ltd. Reg 40.1 c) Add Life Filness & Spa PvL Ltd Ó HI) Subsidiary a) Patton International INC Transactions during the year with the related parties : (v) No Particulars Key Associates Subsidiary Total Amount Managerial outstanding at Personnel the end of the / Relatives Year 2 2 Sales a. 2 2744978158 2744978158 (1025630293) 1368233828 (-) (-)(1025630293) b: **Rent** paid (965822570) 9900000 240000 10140000 (9300000) (150000) { - 1 (9450000) C. Other Expenses (-) 180000 3881200 4041200 (180000) (5372800) -(5552800) d. **Directors' Remuneration** (-) 46741936 46741936 (48000000) { - } (-) (48000000) e, Salary & Other Benefits (-) 6918181 6916161 (7216800) (-) (-) (7216800)(-) Notes :-> All related party transactions entered during the year were in the ordinary course of business and on arms length basis. > Figures in bracket pertain to previous year. 43 Expenditure in Foreign Currency Nature of payment 2020-21 2019-20 2 Foreign Travelling (a) ę 6657144 Sales Incentives [6] (c) Consultancy 1157878 2166320 (d) Warehousing Charges 669939 9468019 (e) **Raw Materials** 44855992 (\mathbf{f}) Capital Goods 73222898 127339541 Shipping Charges 15733570 11833100 (9) 269523818 (h) Others 222060132 6853937 27119083 44 Foreign Exchange Earnings Foreign Exchange earning on Export of Goods on FOB Basis is Rs. 3,84,36,54,294/- (Previous Year Rs. 33,161,88,249/-MONESTO PLAST PRODUCTS PRIVATE LIMITED Director 45 (a) Value of Raw Materials Consumed : (%) 2020-21 (%) 2019-20 Indigenous 95.47 1730405422 94.88 1744809957 Imported 4.53 82137304 5.12 94100782 100,00 1812542726 100.00 1838910739 (b) Value of Stores & Spares Parts Consumed : (%) 2020-21 (%) 2019-20 Indigenous 94.00 293842896 95,77 Imported 367686481

6.00 18762963 4 27 100.00 312605859 100.00 ned to be PATTON FINVEST LIMITED

Director

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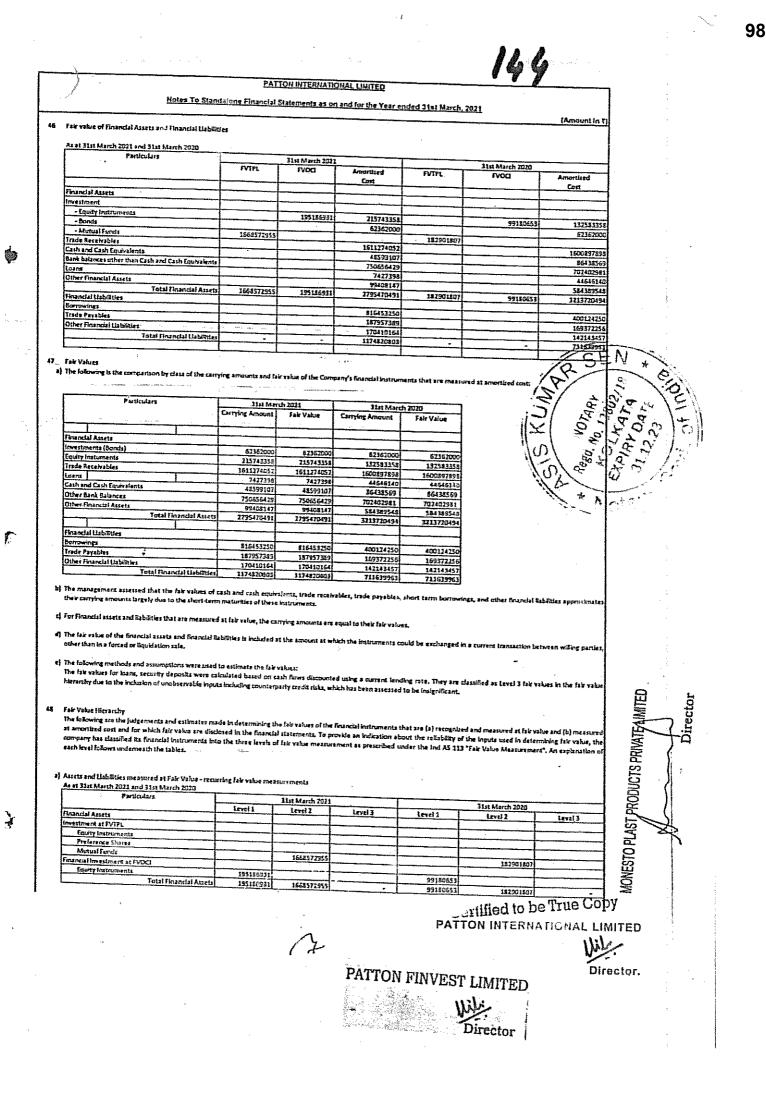
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Director.



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	PATT	ON INTERNATIO	ONAL LIMITED			.	7	
Notes To Stand	lalone Financial Si	ialements as or	Land for the Year a	nded 31st March.	2021			
Financial Assets and Liabilities measured at Amors As at 31st March 2023 and 31st March 2020						{Amount in t	1	
Particulars	·····							
3 # 0(2)(2) 3	Level 1	31st March 2021 Lavel Z	Level 3	Level 1	31st March 2020	· · · · · · · · · · · · · · · · · · ·		
Phrancial Assets				CIVEI 1	lerel 2	Level 3	4	:
Investmente		· · · · · · · · · · · · · · · · · · ·	62362000				1	
Equity Instancesta Trade Receivables			215743158			67362000		
Loans			1611274057 7427398			1500397898		
Cash and Eash Equivalents Other Bank Balances			48599107			44646140 \$6438563		
Other Financial Assets			750656429 99408147			707402981		
Total Financial Atzets		-	2735470491			584389548 3713720494		
Financial Lizbilities							<u> </u>	
Borrowings Trade Payables			116453250			400124250		· .
Other Financial Llabilities			157957385			1693772256		
Total Financial Uzbilities	-		1174420303		•	147143457 711639963	-	
During the year ended March 31, 2021 and March 3 value measurements.	It, 2020, there were a	10 transferst betwe	entireal tamitimate	Entra de la companya				*
value measurements.				HERE A BUTHE SLOE BEACHER	tacits, and no transfer into	and out of Level isin	pεN	
Explanation to the fair value hierarchy		en state and and						* ~ `\
The Company measures financial instruments, such	a sa, quoted investme	ints at fakr value a	t each reporting date.	Fair value is the pric	within moved the second and	S.		/2/
to transfer a liability in an orderly transaction betwe	een market participar	ns at the measure	iment date.	• • • • •		5/ 5	F.S.o.	10
Financial Risk Management			•			$ \mathbf{Y} \approx$	545	5 \ -
The Company measures financial instruments, such to transfer a Kability in an orderly transaction being	TRI, Quoted Investme	ints at fair value a	t each reporting data.	Fair value is the pric	a that would be received	19 sell an asset of risk	P. F. Q.	⊛ <u> </u> +=
to transfer a Nability in an orderly transaction bein financial statements are categorised within the faar							Não	y jc
				n neni rist bitikul	icant to the fair value mi	and al classons in the anathering as a whole I O I C	100 7	12
						1/2/4	55	1-1
Credit Risk Credit risk refers to the risk of first and incension	. Francis al. 4 14. 8 1. 19			•		111		1
Credit risk refers to the risk of financial loss arbitra straidt risk for receivables, Cash & Cash equivalent concentration of credit risks.	a, financial guarantee	t by the counterp Is and derivative	arty to meet financial : financial instrumente d	bligstions as per th	a terms of contract. The	company is exposed to	atary	1
concentration of credit risks.					· entiruments of the Com	pany result in material	1.1.1	
Trade receivables					· · · · ·		1	
As on 31st March, 2071								
Ageing schedulz	r	< 6 Months	>6 Months But < 1	>1 Year But < 5			4	i.
Gross carrying amount 7			Tear	Years	>\$ Years	Total		
Expected loss rate		1511274052		-	· · ·	1611274052	1	:
Expected ereds knows (Loss allowance provision) Carrying amount of trade receivables (net of impai	imant1			-	-		4	
		1511274052	l	•		15111774052	1 -	
As on 31st March, 2020								
Ageing schedule		< 6 Months	>6 Months But < 1	>1 Year But < 5	>5 Years	-	-	
Gross carrying amount		1348330602	Year	Years		Totai		:
Espected kass rate		1148321812	332567296	· · ·		1600897828	1 -	
Expected credit losses (Loss allowance provision) Carrying amount of trade receivables (net of lingui	imeet .		-		-	-	4	
	- Decar	1248330602	352567296			1600297299	1	
Liquitizing Alak Liquitized with a the cost that the Common and and								
Elquidity risk is the risk that the Company may end cash flows. The Company's approach is to ensure sufficient short-term fund based lines, which prov	n trist it has sufficier	eting its obligatian this white or bo	ons. The Company more	stors rolling forecas	of its Revisity position of	n the basis of expectes	円	- d
sufficient short-term fund based lines, which prov	ides healthy liquidity :	and these carry hi	shest quality credit rat	ing from reputed are	cons at an point in the shitteding agency.	 The Company has 	۲ <u>مح</u>	្តភ្ល
Fund Management							I III-	Director
Managament monitors rolling forecasts of the Co- aquivalents on the basis of expected sash flows.	moany's liquidity pas	ation (Including 1)	ur undrawn tredit facil	Ries extended by b	anks and Financial institut	ional and Cash & Cash		
aquivalents on the basis of expected sash flows, assets necessary to meet these, monitoring balance	an subator, the Co a sheat liquidity ratio	mpany's Rouidity Pasieut internal :	management policy	knyolves projecting	cash flows and conside	tring the level of liquid	E	
		•		. La réner accountes a la se a	nannaning debt financing	plins.	2	4
Matuality Analysis for financial Rabilities							S '	y .
The following are the remaining contractual mat payments and exclude the impact of netting agrees	urities of financial its	ibilities as at Its	t March 2021. The an	NUME BIE EIDES AN	d undumented and inch	rfs attented between] 8 (,
payments and exclude the impact of netting agrees	(Que 25\$\$,						氏/	
Particulars	On Demand	< § Months	>6 Months But < 1	>1 Year But < 5	>\$ Years		MONESTO PLAST PRODUCTS PRIVATE LIMITED	5
Hon-derivative	╂──────┞		Year	Years	*3 153(3	Total		
Trada payables		187957189					1 ĝ	
Borrowings Other financial Rabätties	<u> </u>	£15453750				1#7957389 816453250	- B	
	tŀ	170410.63 1174320803	<u> </u>			170410164	18	
				L	1 PT 1 I 1	True Cor		_
				ξ	milied to be	<u>e 11 me 227</u>	<i></i>	ī
								,
		~		PA	TTON INTER!	VATIONAL L	IMITED	
		∕∖	e Opening sources				۱.	
		(+	PATTO	N FINVES	ST LIMITED	(1)	<u>بران</u>	
				1979		1 b	frector.	
					112			
			an a		Director			
			ing the second	오늘 이 집들이 돈	Director			

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PATTOM INTERNATION Notes To Standatone Financial Statements as on International Contractual maturities of financial Statements as an asset of financial Statements and statements On Demand <6 Months A demand of Months Addition of Months Months Addition of Months <th>1 and for the Year of 26 Manths But < 1 Year xposed to foreign examples parket rate of interes by utilizes veriable ratio</th> <th>> 5 Year But e (Years bange risk arising t. However, Comp e borrowings and t</th> <th>5 >5 Years</th> <th></th>	1 and for the Year of 26 Manths But < 1 Year xposed to foreign examples parket rate of interes by utilizes veriable ratio	> 5 Year But e (Years bange risk arising t. However, Comp e borrowings and t	5 >5 Years	
Particulars On Demand < 6 Months con-definative 0 Demand < 6 Months	xposed to foreign ex market rate of interes by utilizes variable rationary rates rates.	> 5 Year But e (Years bange risk arising t. However, Comp e borrowings and t	5 >5 Years	Total 169372255 400124250 142243457 711619903 Ansactions and same h statest bearing france est rate risk ar bonn of AR
Particulars On Demand < 6 Months con-definative 0 Demand < 6 Months	xposed to foreign ex market rate of interes by utilizes variable rationary rates rates.	> 5 Year But e (Years bange risk arising t. However, Comp e borrowings and t	5 >5 Years	Total 169372255 400124250 142243457 711619903 Ansactions and same h statest bearing france est rate risk ar bonn of AR
Particulars Dr. Dermand < 6 Months On-destinative	>6 Manths But < 1 Year Year xposed to foreign ex xposed to foreign ex narket rate of interes by utilizes variable rationary rest rates.	thange risk arising thange risk arising thange risk arising thange risk arising thange risk arising thange risk arising thange risk arising	Inom foreign currency tr	Total 169372255 400124250 142243457 711619903 Ansactions and same h statest bearing france est rate risk ar bonn of AR
On derivative < 6 Months	Year sposed to foreign era narket rate of interes by utilizes variable rate rrest rates. rate mainly denominat	thange risk arising thange risk arising thange risk arising thange risk arising thange risk arising thange risk arising thange risk arising	Inom foreign currency tr	169372256 400124250 142243457 7711619903 Ansaccions and same h statest bearing france est rate risk ar bonn or
conditivative 160372156 ride payables 160372156 strowey 42 400124250 ther financial Babilities 142143357 arket Risk 400124250 triden Eachange Risk 211639963 arket Risk 711639963 arket Risk 200124250 arket Risk 211639963 arket Risk 200124250 arket Risk 200124250 arket Risk 200124250 arket Risk 200124250 are Company operates in domestic market and has a foreign subsidiary. The Company is a company operation and noting otherwise is reported. ensure to Currency risk - Ná matter Risk are stored to risk due to interact rate fluctuation, on the following: areast rate risk arises from the sensitivity of financial states and fisbalities to changes in m terms rate risk arises from the sensitivity of financial states and fisbalities to changes in m terms rate risk arise strom the following: areast rate risk arises from the sensitivity of financial states and fisbalities to changes in the interest rate risk areas the rest and be following: areast areas areas are to an also impact the provision for rectral benefits. The Company sensitivity and the market into a file sensitivity 2020 all the Company's borrowings were at variable other 2021 and 31st March 2	Year sposed to foreign era narket rate of interes by utilizes variable rate rrest rates. rate mainly denominat	thange risk arising thange risk arising thange risk arising thange risk arising thange risk arising thange risk arising thange risk arising	Inom foreign currency tr	169372256 400124250 142243457 7711619903 Ansaccions and same h statest bearing france est rate risk ar bonn or
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ther fmancial Babilities 400124230 142143457 211639963 arket Risk ar Company operates in domestic market end has a foreign subsidiary. The Company is e more accounted for. pesure to Currency risk-N# motify Analysis a Company is exposed to risk due to interest rate fluctuation, on the following: erest Rate Risk a Company is exposed to risk due to interest rate fluctuation, on the following: erest Rate Risk a Company is exposed to risk due to interest rate fluctuation. erest Rate Risk a Company is exposed to risk due to interest rate fluctuation. The Company general erest rate risk arises from the sensitivity of financial attests and flabilities to changes in m interest rate risk arises from the sensitivity of financial attests and flabilities to changes in m interest rate risk arises from the sensitivity of financial attest and flabilities to changes in m interest rate risk arises from the sensitivity of financial attest and flabilities to changes in m interest rate risk arises flows with flactuate because of charge in the market inte ing 31st March 2021 and 31st March 2020 at the Company's borrowings were at variable consers take to rate risk Petiticulars 31st March 2021 and 31st March 2020 at the Company's borrowings were at variable metial liabanies	narkat rate of interes hy utilizes variable rati rest rates. rate mainly denomina	t. However, Comp e borrowings and t sted in 17/12.	Namy does not have any in	40012/4250 14224/4457 1711619963 Ansaccions and same h hitrest bearing france est rate risk arctomore
artest Risk 142143457 artest Risk 711639963 artest Risk Company operates in domestic market and has a foreign subsidiary. The Company is a maximum operates in domestic market and has a foreign subsidiary. The Company is a posure to Currency risk - Na mattering Risk Company operates in domestic market and has a foreign subsidiary. The Company is a posure to Currency risk - Na mattering Risk Company has foreign currency operation and nothing otherwise is reported. artest Rate Risk Company is exposed to risk due to interact rate fluctuation, on the following: a rest rate risk arises from the sensitivity of financial assets and fabrities to changes in market rate risk arises from the sensitivity of financial assets and fabrities to changes in market interact rate risk can also impact the provision for restral benefits. The Company general risk arises from the sensitivity of financial because of charge in the market interact rate risk can also impact the provision for restral benefits. The Company general risk arises from the sensition for restral benefits. The Company general risk arises from the sensition for restral benefits. The Company general risk interact interact interact rate risk form with fluctuate because of charge in the market interaction of the flucture cash flows with fluctuate because of charge in the market interaction of the fluctuation for restral benefits. The Company's borrowings were at variable of the floaterest rate risk glass haterest rate risk 31st March 2021 and 31st March 2021 in the market interaction of the floaterest rate risk arise instruments 31st March 2021 in the market interactine interaction of th	narkat rate of interes hy utilizes variable rati rest rates. rate mainly denomina	t. However, Comp e borrowings and t sted in 17/12.	Namy does not have any in	40012/4250 14224/4457 1711619963 Ansaccions and same h hitrest bearing france est rate risk arctomore
arket Risk arket Risk arket Risk arconneed Fax. Bestimmer Risk a Company operates in domestic market end has a foreign subsidiary. The Company is a en accounted fax. Bestim Contrarcy risk- N# method Second	narkat rate of interes hy utilizes variable rati rest rates. rate mainly denomina	t. However, Comp e borrowings and t sted in 17/12.	Namy does not have any in	40012/4250 14224/4457 1711619963 Ansaccions and same h hitrest bearing france est rate risk arctomore
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e Compruy has forzign currency operation and nothing otherwise is reported. erest Rate Risk a Company is exposed to risk due to interest rate fluctuation, on the following: arrest rate risk arises from the sensitivity of financial assets and Gabäties to changes in n e interest rate risk arises from the sensitivity of financial assets and Gabäties to changes in n e interest rate risk can also financial year ended 31st March 2021. riskg amount and the future cash flows will fluctuate because of change in the market into ing 31st March 2021 and 31st March 2020 all the Company's borrowings were at variable orisme to interest rate risk Perticulars all Attents meial Assets meial Assets neial Assets 170410164	rate mainly denomina	t borrowings and i stest in thm.	therefore subject to later	AR
erest Rate Risk a Company is exposed to risk due to interest rate fluctuation, on the following: arcst rate risk arises from the sensitivity of financial assets and liabilities to changes in n arter tabolity at the end of the financial year ended 31st March 2021, a interest rate risk can also intraact the provision for retiral benefits. The Company general rying amount and the future cash flows will fluctuate because of charge in the market inte ing 31st March 2021 and 31st March 2020 all the Company's torrowings were at variable oture to interest rate risk Perticulars d flats instruments ncial liabilities able Rate Instruments ncial Assets Net States	rate mainly denomina	t borrowings and i stest in thm.	therefore subject to later	AR
erest Rate Risk a Company is exposed to risk due to interest rate fluctuation, on the following: arcst rate risk arises from the sensitivity of financial assets and liabilities to changes in n arter tabolity at the end of the financial year ended 31st March 2021, a interest rate risk can also intraact the provision for retiral benefits. The Company general rying amount and the future cash flows will fluctuate because of charge in the market inte ing 31st March 2021 and 31st March 2020 all the Company's torrowings were at variable oture to interest rate risk Perticulars d flats instruments ncial liabilities able Rate Instruments ncial Assets Net States	rate mainly denomina	t borrowings and i stest in thm.	therefore subject to later	AR
a Company is exposed to risk due to interest rate fluctuation, on the following: arrest rate risk arises from the sensitivity of financial estats and Subatties to changes in n et or Tabatty at the end of the financial year ended 31st March 2021. a interest rate risk can also financial way with factuate because of change in the market into rying amount and the future cash flows will factuate because of change in the market into ing 31st March 2021 and 31st March 2020 all the Company's borrowings were at variable others is interest rate risk <u>Particulars</u> <u>31st March 2021</u> Including the factor of the second state	rate mainly denomina	t borrowings and i stest in thm.	therefore subject to later	AR
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ing 32st March 2021 and 31st March 2020 all the Company's borrowings were at variable Oture to interest rate risk Perticulars 31st March 2021 diffuse 31st March 2021 citil Assets citie Citil Assets citil Assets citie Ci	rate mainly denomina	t borrowings and i stest in thm.	therefore subject to later	AR
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oriare La interest pate risk Particulars Particulars Incial Assets Additional Particulars Able Rate Instruments Particulars Pa	rate mainly denomina	ited in IRA.	()	NAK :
Particulars 31st March 2021 incial Assets in				MARC
Particulars 31st March 2021 incial Assets in			15	M
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ncial Assels	31st March			
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rziel Lisbāties 170410164				. Mo. 4
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femain construct and improver interest superise on borrowings as a test of channel				- Ofary
R or but is sensitive to higherf knwer interest expense on borrowings as a result of change , remain constant and ignores any impact of forecast talks and purchases.	a at attained rates. Th	is analysis assume	s that all other variables	Notary
Particulars				herrichten # ##1220 USS
Senalilvity	37.494			
Analysis	31st March)	Z.	31st Marc	h 2020
	mit before tas	Im	Pact on	
	THE TAK	Other Equity	Frafit befare tas	Other Equity
est Rate decrease by 0.50%	(8,52,051)		· ·	- addred by
0.50%	8,52,051	{0,52,051}	(7,10,717)	(7,10,717)
	*****I	\$52,051	7,10,717	[7,10,717]
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PATTON INTERNATIONAL LIMITED

Wirector.

PATTON FINVEST LIMITED



MONESTO PLAST PRODUCTS PRIVATE LIMITED .

N Director

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Notes 7	PATTON INTERNAT	TIONAL LIMITED
4) Other Price Rich		91) and for the Year anded 21at March, 2023
The proce risk is the risk ansing from invest Domain procession	ments held by the Company and classified in	(Amount in t)
Expense to other market price risk		The submit she st either at fair value through Other Comprehensive income or at fair value
Particulars		· · · · · · · · · · · · · · · · · · ·
Fair Value of Guoted Investments	3144 March 2023	Jist March 2020
Fair Value of Linguoted Investments	195146931 215743362	971100633 152583358
50 <u>Capital Management</u> The Company's objective for substal m	thatement is to set to be	
Company determines the capital manage met through optimum mis of borrowed and	ment requirement based on averal operato own funds,	realth, safeguard business continuity and support the growth of the Company. The ting place and long-term and other strategic investment plans. The handley requirements as ARS
The Company's has considered the possible	effects of FANDENIC COVID-18 on the carryin	Ing a mount of investionies, brade receivables and relevant labitities using region and relevant and AR Statistics adjustment to their complex values.
3 Previous year figures have been re-stranged	Ure-grouped, whereever necessary to make th	them connectable with the current year figures.
Notes are an integral part of the Financial States		$\left(\begin{array}{c} \Omega \\ \overline{\Delta} \\ \overline{28} \\ \overline{8} \\ \overline$
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HLR. Jaint G		Managárd Director
aberskýp No 55048)		(Sanjar, Burkin) (Sanjar, Burkin) (Dit : Dajagata)
722, Radhabazir Sireet, ala - 700 001,		
d the 16th day of August, 2025		and Company Secretary
		(E.K. Matvasti
:		Certified to be True Copy
:		PATTON INTERNATIONAL LIMITED
		LINATIONAL LIMITED
;		خليلا
		Director.
	• •	PATTON FINVEST LIMITED
		Multi-
		Director
		MONESTO PLAST PRODUCTS PRIVATE LIMITED
		A A A A A A A A A A A A A A A A A A A
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JAIN & CO.

Chartered Accountants

Director

mkjelnendco@ameli.com

Email :

-148 UDITOR'S REVIEW REPORT ON REVIEW OF INDEPENDENT INTERIM FINANCIAL RESULTS

To,

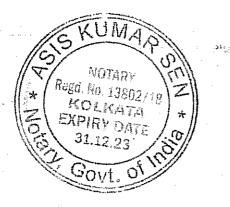
The Board of Directors, Patton International Limited, 3c, Camac Street, Kolkata-700016

- 1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results ("the Statement") of Patton International Limited ("the Company") for the period of nine months ended 31st December, 2021 ("the Statement") attached herewith, being submitted by the Company.
- 2. This Statement, which is the responsibility of the Company's Management and to be approved by the Board of Directors in their meeting to be held on 19th January, 2022, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133, of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the "Institute of Chartered Accountants of India". This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opiniontified to be True Copy

KUMA PATTON INTERNATIONAL LIMITED C COA ٢ NOTARY Rugd. No. 13802/ KOLKATA PATTON FINVEST LIMITED XPIRY DATE Director 25833411/3412 Bearer L& Hadens What at. 21.2573-7877 Ental alight intersion care MONESTO PLAST PRODUCTS PRIVATE LIMITED

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- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) as specified under Section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued there under and other recognised accounting practices and policies has not disclosed the information including the manner in which it is to be disclosed, or that it contains any material misstatement subject to the following which would be done on annual basis :
 - a) Provision for Gratuity and Leave on Actuarial Valuation;
 - b) Provision for Deferred Taxation



Place: Kolkata Dated the 29th day of January, 2022

Branch: A-6 Mariana Witer, Parg Road, New Dolbi - 110 623

Ernal: # Misthardon com

For JAIN & CO. Chartered Accountants (Registration No. 302023E) UDIN 22055048AENRHB4774

013-22429190

mkjainandco@gm

Email

(CA M.K.Jain)

Partner (Membership No. 055048)



MONESTO PLAST PRODUCTS PRIVATE LIMITED

PATTON FINVEST LIMITED

irector.



PATTON INTERNATIONAL LIMITED STANDALONE BALANCE SHEET AS AT 31ST DECEMBER, 2021

Amount (?) Lacs

- Farticulars	Note Na.	As at 31st December, 2021	As at 31st March, 2021
SETS			
on-Current Assats	1	· · ·	17111.22
roperty, Plant and Equipment	i 5	17107.38	0.00
appral Work-In: Progress		604.45	0,00
Inancial Assets		23188.10	21418.65
ivestments:	6	1070.32	449.00
uliëts:	7	674:75	814.66
nther Hon-Current Assets	8	42595,00	39813.53
urrent assets		(100 87	5894.47
oventories	-9	6292.87	JM 7 - 16-18
mancial Assels.		19971.65	16112.7
Trade Ricelyables	10	1625.32	485.99
Each and Cash Equivalents	- 11	8310.92	7505,50
Bank Balances other than above	. 12		.74.2
Loanr	13	72.59	545,D
anda	14	4705.88	3126.8
intens Tax Assels	15	4705.80	3695:7
illier. Gurtent Assets	, 16	45624.71	37441.6
	-	88219771	77255:17
TOTALASSETS	-	Sec. 2	
EQUITY & CLABICITIES			
Equity	17	903.04	903.0
Equity State Capital	17	67563.00	59723.4
Other Equity	10	68466.04	60626.4
Liabilitlés			
Kon-Guttent Llabilities	19	0.00	55.8
Provisions	19	855.80	855.8
Deferred Tax-Liabilities (Nei)	20	855.80	911.6
Current:Llabilikle's			
Financial liabilities		7443.00	8164.5
Borrowings	21	1127,00	1879,5
Trade Rayables		2310.00	1704.1
5000	97	2878.26	. 831-1
other current Liphiluties:	24	0,00	0.0
Short-Term Provisions	25	5130,61	3137.
Clabilities for Eurrent Tax (Net)	.26	18898,87	15717.1
	<u>,</u>	18898,57	77256,
TOTAL EQUITY & LIABILITIE	31	08770.11	

Certified to be True Copy

PATTON INTERNATIONAL LIMITED

RUNA NOTAR; KOLKATA ഗ 2 T NOVO 2 O,



Wirector. PATTON FINVEST LIMITED Nil. Director MONESTO PLAST PRODUCTS PRIVATE LIMITED Director

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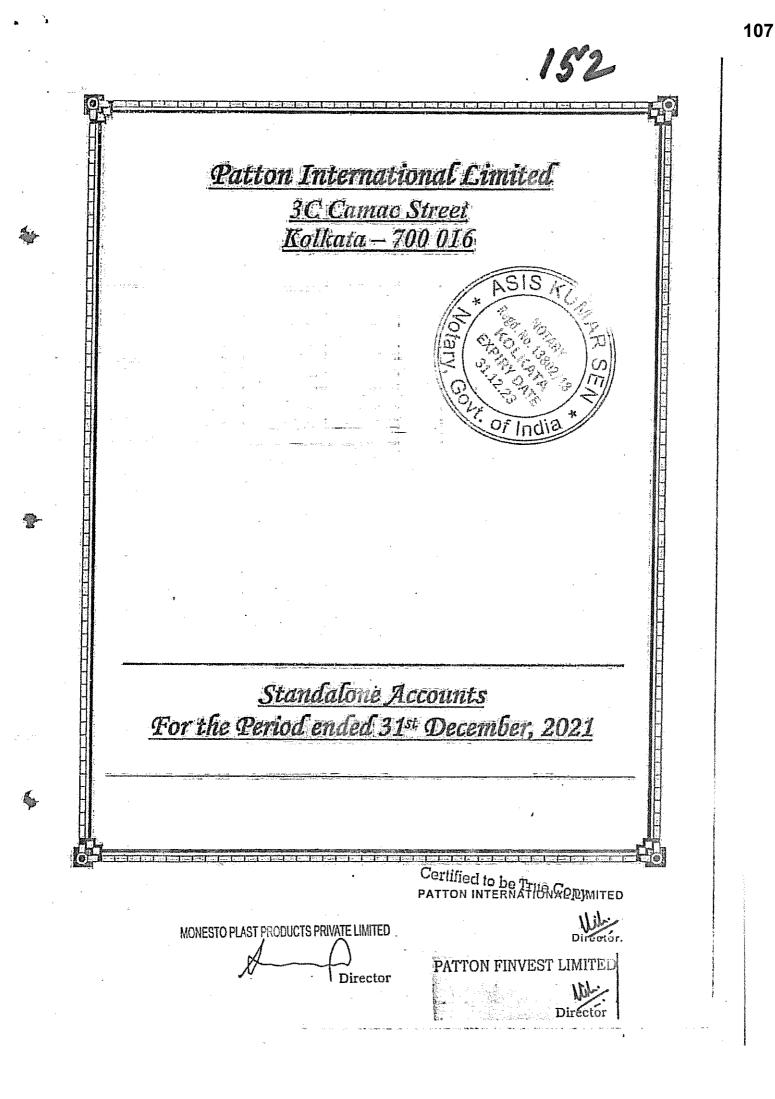
Director

PATTON INTERNATIONAL LIMITED

		- A -	mount (7) Lac
Particulars	Note No	For The Period Ended 31st December, 2021	For The Year Ended 31st March, 2021
ncomes Revenue From Operations	27	50834,13	.44436.4
noțret product	-28	2689.91	4437.4
Totalincome		59724.04	48873.8
	i i	1	
xpenses			
Cost Of Materials Consumed	29	27422.45	21251.4
Burelister be Stick in Trails		00,00	0.0
Changes In Inventories OFFInished Goods And Work in Progress	30	104.08	485.2
Employee Benefits Expense	31	3232.11	.3471.2
Finance Costs	32	213.23	
Deprectation E Amortisation Expense	.33	748:89	1022.9 13446.4
Other Expenses	34	12571.63	39819.6
Total Expenses	· .	44292.39	3401210
	ļ		9054.Z
rofit-(Loss) Before Exceptional Items And Tax		9431.65	0.0
Id/Less: Exceptional literus		0,00	9054.2
nfictloss) geloce Tax		9431.65	9034.2
ax Expense.		anán da	4405 4
Correct Tax	35	2002.83	1605.6 196.6
Deferred Tax	35	0.00	190.0
cofft (Loss) For The Period From Cantinuing Operations		7428.82	7251,9
iner Comprehensive Income		and the second	
ans'That Will Not Be Reclassifed To Profit Or Loss			
HERREN BENERT DE NAT DEFIDER BENERT BER		0.00	-165.7
Income Tax Relating To Above Items That Will Not Be Reclassified To Profit Or	r J		
65£	1	0.00	-4,6
Equity Instrument: Through Other Comprehensive Income	;	1764.85	992.8
Tricome Tax Relating To Aboye Items		:0:00	
oral Other Comprehensive Income For The Period	<u>i</u> t	17.64.85	708.8
otal Comprehensive Income For The Period	4 1	9193,67	7960,7
Ridt mithlighter the man and an and a start and a	1		
aning Per Share?			
ominal Value of Shares (Rs.)		10	1
winner of Equity Shares		9030406	903040
asic & Diluted Earnings Per Share		0.00	0.00
	C	ertified to be	True Cop
SIS KUAR	PATTO	ON INTERNATI	ONAL LIMI
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Oto Are and Area Area Area Area Area Area Area Area			With
* NOT NOT ANY OF ACTION			Director

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PATTON INTERNAT STANDALONE BALANCE SHEET			
	<u>ي يومنه من المراجع الم</u>		Amount (3) Lec
Particulars	Note Na	At at 3155 December, 2026	Asiat 37sti March, 2021
SSETS.	1		i den de la grade de la grade de la companya de la Anti-Anti-Anti-Anti-Anti-Anti-Anti-Anti-
ion-Cortenn Assers hoperty, Plant and Equipment aprox/Work-in-Progress.	65) 	17/107.30 604.45	171113 0,0
apital Work in Progress. Anancial Assets ivestments there the			
westmeaks	<u>с б</u> :	23188.10	21418.0
there is non in	6) 7	1070,32	449.0
ther Note Current Assets		624:75	B34,C
westments there there Non-Current Assets urrent assets wentories wentories		42595,00	39813,5
		6292.87	5894.4
Trade Receivables	10 :	19971,65	16112.7
Cash and Cashi Equivalents	41	1625.32	485.9
Bank Balances offer dian above): 1 2 (8310.92	7506.5
Loans	19	772.59	74.7
DUE	14	<u>199.49</u>	545.0
Internet Tax Assels		4703,88	3126:8
harigurentidesets	376	4306,34	3695.7
TOTAL ASSETS		45624,71 88219,71	37441.6 77255.1
LACASSES		1 2171 200	
URY			
ulty Share Capital	17 I	903.04	903.0
her Equity-	18	67563,00	59723,4
	ľ	68466,04	60626.4
ibilities	1		
D-Currenz Llabilities		i.	•
Provisions	19	0.00	55.80
Deferred Tax Llabilities (Net)	20	855,80	855.84
	4	855,80	911,61
rrent Liabilities			
ancial Nobilities Borrowings			-
borrowings Tradé fayables	- 21	7443,00	8154.5
Otlief3	22,	1127,00	1879.57
eriers Brreng Lidbilles:	23. 24	2510:00 2878.26	1704.10 1764.10
nt-Term Provisions	-24	2018,200 TEXO	831,128 50.0
billtlos.for.Current.Tax (Net)	26	5140.51	3437.79
	55. M	18898,87	15717.12
TOTAL EQUILY & LIABILITIES		.88220.71	77255,17
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MONESTO PLAST PRODUCTS PRIVATE LIMITED

Ø Director

ofrector. PATTON FINVES I LIMITED Director 1

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Incomes Revenue From Operations Other hopme $3_{2,3}$ $7_{2,3}$ $7_{3,2}$ $7_{3,3}$ $7_{3,2}$	27	50834.13	44436.4
Other hoome	Z 8	2889.91	4437.4
		53724:04	48873,8
Expenses		in an	
rost of Wateria's Abusonies	29F	27472.45	21261.4
Purchases Of Stock in Trade		i0:00	:0:0
Changes In Inventories Of Finished Goods And Workin Progress	30	404.08	-485.2 3471-2
Ensets interview in the second s	.31 32	3232.11 213.23	142:29
Finance Costs Depreciation & Amortication Expense	33 3	748,89	1022.194
oppelierenden in	33	12671.63	(3476.E
Tötal Expenses		44292,29	39819.69
	44 · · ·		
polit. / (Lossi Before Exceptional Items And Tax		9431.65	9054.21
dor Less : Exceptional items		0.00	0.00
m[ltq][uss] Before Tax		9431.65	9054.21
ar Expense	2	1 1	•
Curtent Tax	35	2002,83	1605,60
Defensed Tak	36	0.00	196.69
ron I Loss) For The Period From Continuing Operations		7428.82	7251,92
Ahen Comprehensive Income	1		
tens That WILL Not Be Reclassified To Profit Of Loss			
Remgasurement of Net Defined Benefit Plan		0,00	-165.76
Income Tax Relation: To Above Items That Will Not Be Reclassified To Profit Or			States and a
dist.		3 0-0 0	-4.64
Ebolis Instateout Throught Other Comprehensive Historie		1764.85	992.84
Income Tax Relating To Above licens		(0:00)	-11320
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na hand annound war a start war war war war a start in the start of the start of the start of the start of the			
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PATTON FINVEST LIMITE	DATTON	NTERMATIC	
MONESTO PLAST PRODUCTS PRIVATE LIMITED	T	HIERNANC A	LUMITED
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Standalone Statements of	Enanges In Equity Fo	or the Period End	ied anst necember	2063	4
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	Referre Account	,		lastive	
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Gulliens) Total Concentionafre locana las file Your			2478.82	0%F.14	9199.1
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ess Interim Dividend Pild			.(1 594.58)		1051.5
Bir Final Divisional Paul		4 14			0.0
tis Corporate Dividend (ax)	<u> </u>	31054.26	32363.08	4142.17	47562.5
			15192108		
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		Reserves and surplus		Ditter Trans of	
	Tilla Special			United	Total Other
• •	Account Account	General Relieve	Statuto Catting	Compensative- USUDE	troky
alance as at ist April, 17010		305-02-91	11517070	1697,17	\$175 <u>9.61</u>
Id/ (fess) Total Comprehensive income for the year		· · · • • • · · · ·	7152.57	708.25	7161.77
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ansing From Reading Manual Factore		1502-00	(\$00,001		ð.ot
auth Tax atter Compreterning Acarps to Senetal Reserve	<u>.</u>	5.05	7,00	-	5,82
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st Corporate Dividenti Laz		· · · · · · · · · · · · · · · · · · ·	and a second state of the second		0.00
ance as at 31 March, 2021		31054.76	26290,82	2378:32	58723/4
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Not \$50, 3800 D	- - - -	P.	Ņ	Direc	
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		P	Ņ	Direc EST LIMIT	'ED'

MONESTO PLAST PRODUCTS PRIVATE LIMITED Director

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	•		IAmou		and the second of the second	Motor Vehicles	- TI4- TE	166		335,94			Minine in the		193,63			156.27	147.35			F47102	17.40	ak Ata			121.58	60.49	143:07			0('6)
	n La Martina Martina	1ber, 2021		and the second sec		. 1	The second	14,60		135,41		175 80	4.11		107.28			25.64			and the second se	1031	<i>V</i>(50)	1475 164			B0.14	- Mint	1	A CONTRACTOR OF	87. X.	0.00
	а (¹ . 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1.	d 3150 Decen				ure & Fistures .	467:35	TETT.		478.76		187.844	34.95		249.75	and the second		260.56				402.05	65,27	467.94		-	154,12	50,65	208.76		316-06	DETENT
	135	ERNATIONAL LIMITED 1 as on and for thePeriod ended 31st December, 2021	and the second secon			Electric/hitelational	105:018	1,89	1	444.44	، ۲۵ پیدید کرد. او میگران در تورین میگردید. او روید مورد در	218/561	A2.82		261-38			529,413 Rao 41				8134 1	6.25 -	847,59			158.26	55.69	218:58		123. 47	
·	٠ <u>:</u>	VINTERNATIONA					any its	450,46];		1444-750		2636.36	56137	000	3203.72		ELENCT.			1		1217.24	40.5.04 31.101	0071E8			1862 59	1997	2636,36		5974,66	
100	* Pip	S/PATTO	-		H		7370.83	151-40	() ()			169:572	59:84		≪e⊁.eer		LEDGE-7.2	5186.80		2. 2.	and a second of the second second	120.01		5370,83			1002	0.0	271.59		5174,60	and the second se
1201	E. BILLING AND A	define the	(GpG)ant				24.10		105.30		والمتخاف وتشكحت فالتباج البراج	HE'L	0.20	0.00				24,551				27.05	11.38	25:10		14.00	11-14	and Dot	4.24		125.94	And the second s
	A Rule work	Notes to Staffittatione Fight of Statements	Property Plant And Equipmed	<pre>control of the second sec</pre>	A ANAL PARAMANAN IN SAMA SAMANAN		1907625	92.91	3184] 5330_72			1			COLUMN TAXABLE IN COLUMN TAXABLE IN COLUMN		5239.06	5330.72				711, 1275	637.82	-5239,06					*		4224	
	-		Note No.5 : Property	Assessed evenue of anno 1	1 YAN ASSOCIATED AND AND AND AND AND AND AND AND AND AN	punt.	As at Audi 1, 2021	Additions:	As at December 31, 2021		Accumulated depreciation	Auet April 1, 2021	Depreciation for the year	Signal States and States	As at December 31, 2021	Net rarvine amnur.	/s at April 1, 2021	Asiat December 31, 2021	 Description of the second secon	All at 313c March 2021	Corest-carrying amount	Additions	Déposals	As at March 31, 2021	2 Printing a barry of a barry of the	MACENENN 1, 2010	Dentectation for the war	Distosals	ASSEMATCH 31, 2021	Rev rational and the	Wat April 1, 2020	

Director

PATTON FINVEST LIMITE

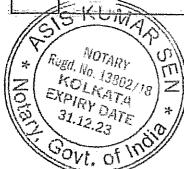
Director.

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Director MONESTO PLAST, PRODUCTS PRIVATE LIMITED



Noles To Standalone Financial Sta	ON INTERNA Iements as of	n and for ()	MUED ioPortoi	l ended 31st	December, 202	1
-	с <u>д</u> 2.00-4	n ya dada na sana sa	1 3 9 4 4 4 1 4 5 4 5 4 5 5 5 5 5 5 5 5 5 5 5	· · · · · · · · · · · · · · · · · · ·		7
Non Current Investment	-				کر ہی December 11,2021	As a March 31
Parliculars	·			· · · · · · · · · · · · · · · · · · ·	Amount (T) Laci	Amount
Invisional for Englis Shares -						10160
Quested Equity Instruments _designated at EVTOCK					3631.71	
Investment In Equity Shares - Unquoted Equity Instrument	s Designated at EV	л ^р L			2115.82	
interment To Mulian Forge, Designated at FVTPL		an a star			15775.33	3
Investment in Bonds and Debeniuses at Ameritzed Cest					- 623,62	
Investment In a Subildiary Company (At cost):					41,61	
н н 			,		23188.10	2
an a		-				Illine identication and a second second second
		n an the start of the second	alasi da ser se			
Quoted Equity Instruments_designated at EVTOCI	1997	. emilia an		··· ··· ··· ·· ·· · · ·		
Particulara	a second and a second at a second		Nümber	5 .	Алю	nt.
n mar ann an t-rinn ann an t-rinn ann an t-rinn ann ann ann ann ann ann ann ann ann	Face Value	Ase		As at	As at	As a
n Na na	adda	Docembier	91,2021	March 31,2021	(December 31;2021	March 31,
ne de la companya de La companya de la comp				nga sa sana sa magangangangangangangangangangangangangan	Amount (T)	Âme
ApfechLink	10		249	240	0.98	
Bells Controls Limited	10:		117399	117309	.0.00	
Birlid Precision Technologies Lid.	2	*	419529	1086580	278.57	
Bright Brothern Lld.	10-		268203	318292	441.73	
Titagerh Wagons Limited	2		11765	17783	17.80	
Alkolind pursuant to merger of Climingo Birla Lid as per	Scheme)					
Electrostal Steels Ltd.	10		378	375	0.00	
TC Limited	tő		4,000	•	8.72	
GI Industries Ltd	2		52	62.	0.00	
FCI Limited	10		50000	50000	8.45	
L& FS Investment Menagers Ltd.	2		60354	60354	4.95	
СТЦ	2,50	•	970033	970033	70.72	
Cow Industries Limited	10	*	23198	23198	0.00	
CC Infolech Lid.	2		8 (1500)	114503	0.00	
falianagar Telephone Nigam Lid	10		15000	15000	- 3, 35:	
RHA Cemient Litt	10	·	8,750	4 .	1586	
Coordination 11d.	Z		{ 0	a	0.00	
TPQLU	10		16878	16878	20.96	
fender Lid.	10		2429506	2429604	279.18	
aulamadia Graphics Ltd.	T		992000	9920001	7.44	
cu Aulti Industries LLA	শা		10000	10000	434	
fire Synthetics Etd.	iõ:		41	70	0,00	
HRX/InduBlied Ltd;	ŕ	· .	100	pot	0.02	
nlex Plasta Technology 13st	41		iod,	100	0.01	
eille Power Transmission Lki.	10		1200	1200	- 0.00	
ie Tinplate Co. Of India Ltd.	10		897000	897119	2477.50	14
ilio fictus(lies Ltd)	10	•	55400	55400	1.26	
milh Steal Pipes & Industries Umiled	10		150000	150 0003	7.36	



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PATTON INTERNATIONAL LIMITED MONESTO PLAST PRODUCTS PRIVATE LIMITED Director 22

Gertified to be True Copy

Vili-Director. PATTON FINVEST LIMITED Lirector

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PA	AFTON-INTERNATIONAL LIMITED	PATTON	FINVEST LIM	ITED		
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1	PATE	ONINTERN	ATIONAL LIMITED			[⋇] ⋧ ∊ ∤≈
EXF	PIRY Notes To Standardine Financial Stati	o es etnolno	H and for the Perio	d under 3 15t	December, 20	21.8
Ever to	31.12.23					
KV.	-Uneximent in any to Shares - Unquoted Equity Interview	ite Destinated		ne an	anan arayan ayaa ayaa	ē.
	Particultura	GREVIN	himb Ak int	are Asso	As at	
E.			Decanice in 2025	Madio 2021	December 31,2021. Amount (Anount
	Appril Panine Port B.	19:	13700		97.5	A 97.
	STAN POTTOTAL DOGT PALOT	强	200			···. –
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	Winnersche Minuel Funds, Destinated at FATEL.	· · · · · · · · · · · · · · · · · · ·	الفرام المراكز المحرية المراكز المراكز			
	Periculeus		Newaru	piter,	M	in the second
		Fectivality	AFR December 37,2021	As 2t Merch 31,2021	Assi: December 51-9021	At al March 31,2021
					Ameunt (T	
	ABSIL Liquid Fund Growth Direct; HORC: Realing Rate Date: Fond Direct; Birgwith	100 110	27,1590,614 5659847,186		973.62 2239,85	
	HOFT UNA SHOUTANT FUTURE CANNE	名.	a a sere a free ser a sere	6 (11)10721,102 F (11)10721,105	41365:02	· · · · · · · · · · · · · · · · · · ·
` 1	SICI Paranitik Short TerreFund Oknol Brayfin	-14	7637576.02	 If the second secon second second sec	胡利用	
	Cicl Fundation Strings Fund Direct Growth, RGICI Processes 250, Bond Index Fund	40 70	444366.464 2999656.007		/1522.36 908.42	
	CHTPHICANAL - USE STONT CHARTEN COM	10 10			517.12	
	International conside Bond Flind Dig 2 Plan Bowh	4	712229277	1792256 437	130.05	211.7
5	1991 Barisho and PBLI Furst Direct Diophin 1980 Maynum Levr Divallon Bunds Direct Granth	预	127272349		J221.6 4	
:	1991 Storiga Fundt-Okarce Calary, Debut and ma	्रम् अन्न		18011.186. 2070044.278	518.68 833.60	
t.	80 EMP SOFS C20 1120 D	10	200000000000	5000000.000	£00	
	901 And Water, Opportunity Fund 1011 Short Term Income Fund - Direct Growth	70 50	5052042-981 2478663,986		554.59	1.5
	U)) Corporate Band Fund Stifted Growth	л Л	7470083,906 8827725,872		.656.00	603.3
					15775.33	14085.7
	Investment in Bondt and Debenfurfer al Amortheed Lost, Rendelateri		L Painter		on Ar	titer a second
		Filetystus	Ar al	March \$1,2021	December Biggit	Na. at March 31,2021
ļ					Amount (1)	Amolint (T)
	National Electrony Although Cilyards	1000	12362	12362	121.62	123.82
P	Augl Electrification Corporation 118. NTPC Lat. NCD (28.499)	1000. 12.50	50000 15000	8000Q	00,00% 00,00%	60.06 0.0
	(Abolies be Bories for Robins sorry indices of ATPC I		-	يت. سب	u.ul	:
					R1.62	\$73.62
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1	lavestment in a Subsidiary Company (At Cost) (Unquated) Parkelati		Numbers		Ano	and
1		Fece value:	And	As at Martin 31,2021	As at December 312021	As al March 31,2021
	Parkedats		Arist Decention 31,2021	At 64 Milita 31,2021	As at December 312021 Amount (1)	As al March 31,2021 Anielaite (7)
		Feor verue:	And	As at	As at December 312021	As al March 31,2021

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	Notes To Standalone Financial Statements as or and for the		· · · · · · · · · · · · · · · · · · ·
katio Nd		Fellod endedcoret.December.2023	-
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7	Financial Assets - Others (Non-Cutteney	arer Decimiter 31,3731 Ma	ar it Fil I a
	filding J	Ament (3):	40.00
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8	Dther Non-Current Asset	Jojan Recember 2122021 - Also	ан СКЛ <u>1</u> 24
	Pirtzsilist	-Anitourie (1)	Âmou
	Carelin U. Ayu nesar	67473	
	KUMA	Sterne and the second sec	-,
Ĵ.	Inventories	(0) Dacamber 31,2023 Hare	ALLE 5/31/202
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	ADIANA PROPARA	*	78 246
	APPINATION Some of Some Finance Work of Frequess Govt. of	TE01.	53
	Work a Brogers	130406 	171 514
õ	Financial Assor -Trade Receivable (Current J	(ACA)	Ai it
10	PARAME	aca) December 17, 2021, 1936	19[.20
,	Philiphan Saturas, Charlomuz Qaod Distrikty - Philiphand Obod	aca; Gan iyoriteansaa	191,251 Amount
1	Philiphen Secures, Constant of Security	(ACM ,December 31,2021, here Ameage (1), -14975.65: -1100;	19 (.20) Anioimi 1611
	Philichen Secures, Crandence Qua Discures, Teinschred Ohall Breidig	(1234 December 31,202). 14340 Anneage (13). -11972.65 	19 (.25) Abioint 1611 1611
	Philiphan Saturas, Charlomuz Qaod Distrikty - Philiphand Obod	(ACM December 31,202). 4540 America (1). -14971.65 -14971.65 -14971.65 -14971.65	16112 16112
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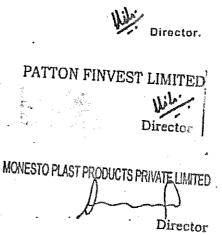
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161 PATTON INTERNATIONAL LIMITED Notes To StanderSite Financial Statemante as on and for thePeriod anded 3141 December, 2021 (Amount In X) Las तिश्व हिसीपरकाल All of Stat As at sist Ę Ho December 2021 Milen, 2021 No. of Amount No. of Amount Eduly Shirth Coolfail 扜 <u>- 2011 - 12</u> Sharaa Audurčani žimir Central Charach Experimental National Tenterion (1995) 10300000 3050.05 1050.00 £560566d H mouth Subcomes presses street cound 10030408 903.04 2040404 10104 Didning Equily Shubby bit 1 104 Bech Bibly patient AL HUSTON Asatalat a) Reconcileton of the Number of Shene suthe Benfonthe and at the end of the vest December, 2021 Mirch, 2021 Ordinary Educity Shares of City sector Minister connection of the second to the second of the year-Humber of the reaction of the second of the second of the year-9030406 9030408 9030408 9030408 d) Theme I fileding affacting the Guidean Bouke Shares The Company has an advecting a subscription of the state of a 100-bar state but seen shareholder is a 200 struct for the state have of the company have by the state of the el Shamholding Pallam with Respect to Holding or Ultimate Holding Combany, The Company does not deve only Holding or any Utimists Holding Company. 1 Delillard Undimer Eoully Sharehousen teacher man by a source and stars have concern Station Herre of the starpholder As At 31st December, 2021 As AL 31st March, 2021 No. of Slinro **%** No. of Shates 5 He Held Shri Sahiay Buchla 20126 22.29 2012936 22:29 Smt.Minu Boohla 21122-15 R 20.89 2112245 23 38 в HP Sanley Buchla Troud 26.57 2399700 2399700 20.57 (a) No Distance in the Barren have been and the second of 11 13 to 15. States here have been don't have funedaling proceeding the date environment and a property. IF No Createry Equip States Division Living Back By Harmon Principle Beneral Processing in data of which the balance almost is propered. b. No chile are unpild by any disctor according to the content to the content of your ASIS 10 1 11 Other Enterly As alafati CARIES ONLY As'at 11st \cap 7 December, 2027 March, 2025 Ð λ S Ginda Reserve 3106125 31054:28 Belutien Carrier GOL 32365.08 רה 25290:62 Other Raserves 4143.17 2378.02 57553.00 59723;40 10 100300 Indoat Hed to be True Copy MONESTO PLAST PRODUCTS PRIVATE LIMITED PATTON INTERNATIONAL LIMITED Director. Director PATTON FINVEST LIMITED . ne and Carling. Director

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PATTON INTERNATIONAL LIMITED

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PATTON FINVEST LIMITED Director

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27 Revenue from Operations Sales of From Operations Sales of From Operations Engineering Goods (Manufactured) Haufer (Nonufactured) Others Tradet Goods) Other Operational (Income	FOR THEPERIOD ENDED 3 11 12:2011 45752,31	FOR THE YEAR ENDED 31.03.2021
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Others (Traded Goods)		38883.75
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19 C	47514:86	41503125
Other Operational Income State NOTARY MUSIC NOTARY MUSIC NO. 13502/18	197.04	396.58
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28 Other Income Solution		ng. <u>1995</u>
Profit from Sale of Hem of PPE	2,16	72,63.22
Ekchange Flüctwallam Prodit from sale of Non Correct Unice briefst	1181,78 179,97	982.71
Dividend From Nen Curren Einnesingen? Net Gain on fair value clunges of Audust Finisi	24.82	10.53
Rent Received	0,00	0.11
o items	392.73	5.05 3592,11
Interest Received on Term Deposits		
Interest at Bands	425-48	798.56
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	2589.91	4437.41
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29 Cost of Materials Consumed		
Row Alaterials		
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· Letri Clashy Slock	3270,33	2861,93
	24147.07	18125.43
Consumption of stores, Reports,	3275.38 27.422.45	3126.06
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1. Ister	(205.60)	497.36
Werkin Einsteis Director,		l.
Öpenleg Balance Director. Less : Closing Balance	1717.14	1704.83
	1308-06 409.08	(17.31)
Hincrease) / Decrease in Stock	104.03	485.25

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	Contribution in Provident and Other Funds	103-17 17.02:	2457
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		(17,12,0,13,12)	<u></u>
	Finance Costs	21323	192.29
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	Depreciation and Amortisation		
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	And Bratten of Line had a	746.89	1022.94
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	Other Expenses		107.54
	Coole & Carlings	Son 21	9703.46
	Repairs & Weissley Bill Chilling-		1044.54
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R Kothari & Co LLT

CHARTERED ACCOUNTANTS KOLKATA, NEW DELHI

INDEPENDENT AUDITOR'S REPORT

To THE MEMBERS OF MONESTO PLAST PRODUCTS PRIVATE LIMITED

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying Financial Statements of MONESTO PLAST PRODUCTS PRIVATE LIMITED ("the Company"), which comprise the Balance Sheet as at 31st March 2021, the Statement of Profit and Loss for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information."

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2021, and Loss for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of the Management for the Financial Statemenfortified to be True Copy

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 with respect to the preparation of these Financial Statements that give a true and fair view of the financial position of the Company in accordance with the accounting of

16A, SHAKESPEARE SARANI, KOLKATA -700 071 PHONE: 2282-6776/6809/6807, FAX NO: 91(033) 2287-5921 Website : www.rkothari.in, Web-mail:holkata@rkothari.in

R Kathari & Co (a partnership firm with FRN-307069E) converted into R Kathari & Co LLP, (a Limited Liability Partnership with LLP Identification-No.AAS-5294 w.e.f 3rd June,2020)

PATTON FINVEST LIMITED PATTON INTERNATIONAL LIMITED

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principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

Report on Other Legal and Regulatory Requirements

This report does not include a statement on the matters specified in the paragraph 3 and 4 of the Companies (Auditor's Report) Order, 2016 ("the order"), issued by the Central Government of India since in our opinion and according to the explanations given to us the said order is not applicable to the Company.

- I. As required by Section 143(3) of the Act, we report that:
- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are agreement with the books of accounts.

PATTON INTERNATIONAL LIMITED

PATTON FINVEST LIMITEI

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- d) In our opinion, the aforesaid Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) In terms of the notification issued by Ministry of Companies Affairs dated 13th June, 2017 and according to the information and explanations given to us, the reporting requirement with respect to the adequacy of the internal financial controls under section 143(3)(i) of the Companies Act, 2013 is not applicable to the company.
- II. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - a) The Company does not have any pending litigations which has an impact on its financial position in its Financial Statements;
 - b) The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses;
 - c) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For R Kothari & Co. LLP Chartered Accountants FRN.: \$07069E/E300266

CA. Kailash Chandra Soni Partner Membership No.: 057620 Ĉartified to be True Copy PATTON INTERNATIONAL LIMITED

Director.



Place: Kolkata

Date: 31.08.2021

UDIN: 21057620AAAAKP8235

PATTON FINVEST LIMITED Director MONESTO PLAST PRODUCTS PRIVATE UMITED Director

Monesto Plast Products Private Limited

127 Nsc Bose Road <u>Kolkata - 700 146.</u>

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	B	Ialance Sheet as At	31st March, 202	1	
					(Amoutn in १)
	Particulars			As at	As at
	A MADEMICIED		Note No.	31st March, 2021	31st March, 2020
L EOUTTY AN	D LIABILITIES			₹	·
1	olders' Funds	:			
	Share Capital				
	Reserve and Surplus		- 2	100,000	100,000
			3	(50,643)	(26,243)
(2) Curren	nt Liabilities				
	Other Current Liabilities		. 4	· 65150	
		Total	-	65,150 114,507	40,750
		• • •	. •		114,507
II. ASSETS					
(1) Non-C	urrent Assets	7		· · ·	
(a) (Difter Non-Current Asset		5	14,750	
			J	14,730	14,750
(2) Curren	it Assets				
(a) (lash and Cash Equivalents		6	99,757	00 000
	-	Total	U	114,507	99,757 114,507-
					-
Significant Acc	ounting Policies		1		······································
l'inancial Stater	ing notes (1 to 8) form integral p nents ort of even date	art of the	•	• •	
For R Kothari			For and on he	half of the Board of	Directory
Chartered Age	•			and of the board of	Directors
Firm Registrati	on No: 307069E/E300266			•	
· \	E WY STATUS	X .		1	
	Y C KOLKANA Y	티	Judle frat	1 p	NOF C
CA Kailash Ch	andra Soni (* (700071)		June J	3-4	NP K. Gogel
Partner	and the second se		Sudhir Singhal		Sandip Kumar Goyal
Membership N	o:057620		Director		Director
Place: 1	Kolkata		DIN: 00716372	lifled to be True Co	DIN: 01286647
Date:	VIRAIA		QGI	med to be True Co	py .
	R. KOTH	ARI & CO. 111	51	PATTON INTERNATI	ONAL LIMITED
		ARI & CO. III		and the second	
Stille	* elou	AUG 2021	2		Director.
PANUL NILAR	LEAN AND AND AND AND AND AND AND AND AND A	WESTO FEAST PROBU			EST LIMITED
No I	Y X NOT	~			

Monesto Plast Products Private Limited 127 Noc Bose Road

Kolkata - 700 146.

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Statement of Profit and Loss for the year ended 31st March, 2021

				(Amount in ₹)
		·	For the year	For the period
Part	iculars	Note No.	ended	ended
		-	31st March,2021	31st March,2020
IREVENUE			₹	۲
Revenue from Operation Total Revenue	· · · · · · · · · · · · · · · · · · ·		-	
i ofai Kevenue			-	_
II EXPENDITURE				
Other Expenses			·.	
Total Expenses	the state of the s	· · · · · · · · · · · · · · · · · · ·	24,400	14,200
-			24,400	14,200
III Profit before Tax (I-II)			(24,400)	(T 4 007)
IV Tax Expenses	•		(24,900)	. (14,200)
a) Current Tax	¢			-
b) Deferred Tax		-		-
c) Income Tax for earlier yea	r ·			-
V Profit/(Loss) for the year (III	E-IV)		(24,400)	(14,200)
Earnings per Equity Share of	face value of Rs. 10 each			
Basic	•		(2.44)	(1.42)
Diluted			(2.44)	(1.42)
For R Kothari & Co. LLP Chartered Accountants Firm Registration No : 307069E/E2 t CA Kailash Chandra Soni Partner Membership No : 057620	300266 ROLIGATA PUEUTA Certified to De Certified to De	True COPY	hal	Sandip Kumar Goyal
·		DIN: MON	SHO PLAST PRODUCTS I	BHATEOLUMITAY
Place : Kolkata Date :	R. KOTHARI & CO. LLP CHARTERED ACCOUNTANTS		An	Director
NUCLAR S.	3 1 AUG 2021 10A. SHAKESPEARE SARANI, KOLKATA-700071	F	PATTON INTERNAT	Director.

M/s MONESTO PLAST PRIVATE LIMITED 127 NSC BOSE ROAD, KOLKATA - 700 146

Notes on Financial Statement for the year ended 31* March, 2021.

NOTE-1

A. Significant Accounting Policies

i. Accounting Convention:

- The financial statements are prepared under the historical cost convention method in accordance with the generally accepted accounting principles, Accounting Standards and the relevant provisions of the Companies Act, 2013 as adopted consistently by the Company.
- 2) Accounting policies not specifically referred to are in consonance with the generally accepted accounting principles followed by the Company.
- 3) The company has prepared, presented and disclosed its financial statements as per Schedule III of the Companies Act, 2013.
- ii. Basis of Accounting:

All the Income and Expenditures are recognized on Accrual Basis except Rates & Taxes which are accounted on Cash basis.

iii. Taxation :

Current Income Tax expense comprises taxes on income which is determined in accordance with the applicable provisions of Income Tax Act 1961.

iv. Preliminary Expense:

Preliminary expense will be written off after the commencement of the commercial activity of the company.

v. Earnings per share :

Basic earning per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. The weighted average number of equity shares outstanding during the period and for all periods presented is adjusted for events such as issue of bonus shares, other than the conversion of potential equity shares that have changed the number of equity shares outstanding, without a corresponding change in resources. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period is adjusted for the effects of all

futive potential equity shares.

PATTON INTERNATIONAL LIMITED

Jortified to be True Copy

PATTON FINVEST LIMITED

78. M				U
Monesto	Plast Product I		ed	*
	127 NSC Bose Ro	ad		
	Kolkata - 700 140			
Notes on	Financial Statement as o	n 31st March, 2021		
NOTE 2 : SHARE CAPITAL	Contraction of the second s			(Amoutn i
Particulars	6.0	"_ PU,	31.03.2021	31.03.2020
	ALC -	10-10	1	
	<u>//6//2</u>		र	₹
Authorised Share Capital:	//o-/ 8		1	*
redulotised Share Capital:	- each	ALLE CLEAR		
	121 6			
100,000 (PY: 100,000) Equity Share of ₹ 10/	each S	2.06"/~	// 1,000,000	1,000,0
			1,000,000	1,000,0
Issued, Subscribed & Fully Paid up Share Capita	1: 5/S	W * C	· ·	
		V		
10,000 (PY: 10,000) Equity Share of ₹ 10/- e	ach fully pald un		100,000	
Total	1 L H.			100,0
			100,000	100,0
(A.) Reconciliation of Fully Pold Up Share Capita	1			
	<u>2</u>			
Equity Shares of 7 10 each			*	
······		•	•	
	1 A. A. M.			
Particulars	As At 31st M	larch, 2021	As At 31st M	March, 2020
At the begining of the Year	No.	•	No.	
Issued during the year	10,000	100,000	10,000	100,0
	+	**	-	
Less: Buy Back / Forfeiture / Cancelled	-	-	-	
Outstanding at the end of the Year	10,000			
The Company has only one class of shares i.e. could		100,000 value of ₹ 10/- per :	10,000 share.Each Sharehold	100,0 ders of equity
The Company has only one class of shares, i.e. equi shares is entitled to one vote per share. In the event of liquidation of the company, the hold company, after distribution of amounts to preferent	ity shares having face v	value of ₹ 10/- per :	share.Each Sharehold	ders of equity
 (B) Terms/Rights attached to equity shares The Company has only one class of shares, i.e. equishares is entitled to one vote per share. In the event of liquidation of the company, the hold company, after distribution of amounts to preferent shares held by the shareholders. (C) The details of Equity Shareholders holding more to the shareholders. 	ity shares having face v ers of equity shares wi ial creditors.The distrib	value of ₹ 10/- per :	share.Each Sharehold	ders of equity
The Company has only one class of shares, i.e. equi- shares is entitled to one vote per share. In the event of liquidation of the company, the hold company, after distribution of amounts to preferent shares held by the shareholders. (C) The details of Equity Shareholders holding more t	ty shares having face v ers of equity shares wi ial creditors. The distribution han 5% shares :	value of ₹ 10/- per : Il be entitled to recu bution will be in pr	share.Each Sharehold eive remaining assets oportion to the num	ders of equity s of the ber of equity
The Company has only one class of shares, i.e. equi- shares is entitled to one vote per share. In the event of liquidation of the company, the hold company, after distribution of amounts to preferent shares held by the shareholders. (C) The details of Equity Shareholders holding more to Name of Shareholders	ity shares having face v ers of equity shares wi ial creditors.The distrib	value of ₹ 10/- per : 11 be entitled to rect bution will be in pr	share.Each Sharehold eive remaining assets oportion to the num 31.03.	ders of equity s of the ber of equity 2020
The Company has only one class of shares, i.e. equi shares is entitled to one vote per share. In the event of liquidation of the company, the hold company, after distribution of amounts to preferent shares held by the shareholders. (C) The details of Equity Shareholders holding more to Name of Shareholders Sanjay Budhia	ty shares having face v ers of equity shares wi ial creditors. The distri- han 5% shares : 31.03.2	value of ₹ 10/- per : 11 be entitled to rect bution will be in pr	share.Each Sharehold eive remaining assets oportion to the num	ders of equity s of the ber of equity
The Company has only one class of shares, i.e. equi shares is entitled to one vote per share. In the event of liquidation of the company, the hold company, after distribution of amounts to preferent shares held by the shareholders. (C) The details of Equity Shareholders holding more to Name of Shareholders Sanjay Budhia	ty shares having face v ers of equity shares wi ial creditors.The distrib han 5% shares : 31.03.2 No. of Shares 5,000	value of ₹ 10/- per : Il be entitled to rect bution will be in pr 021 % Held 50.00%	share.Each Sharehold eive remaining assets oportion to the num 31.03.	ders of equity s of the ber of equity 2020
The Company has only one class of shares, i.e. equi shares is entitled to one vote per share. In the event of liquidation of the company, the hold company, after distribution of amounts to preferent shares held by the shareholders. (C) The details of Equity Shareholders holding more to Name of Shareholders Sanjay Budhia Minu Budhia Sandip Kumar Goyal	ty shares having face v ers of equity shares wi ial creditors.The distrib han 5% shares : 31.03.2 No. of Shares	value of ₹ 10/- per : 11 be entitled to rect bution will be in pr	share.Each Sharehold elve remaining assets oportion to the num 31.03. No. of Shares	ders of equity s of the ber of equity 2020 % Held
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The Company has only one class of shares, i.e. equi shares is entitled to one vote per share. In the event of liquidation of the company, the hold company, after distribution of amounts to preferent shares held by the shareholders. (C) The details of Equity Shareholders holding more to Name of Shareholders Sanjay Budhia Minu Budhia Sandip Kumar Goyal Sudhir Singhal Total MOTE 3 : RESERVE & SURPLUS Particulars	ty shares having face v ers of equity shares will ial creditors. The distribution han 5% shares : 31.03.2 No. of Shares 5,000 - - 10,000	value of ₹ 10/- per s Il be entitled to recu bution will be in pr 021 % Held 50.00% - -	share.Each Sharehold elve remaining assets oportion to the num 31.03. No. of Shares - - 5,000 5,000 10,000	ders of equity s of the ber of equity 2020 % Held 50.0 50.0 100.0 31.03.2
The Company has only one class of shares, i.e. equi- shares is entitled to one vote per share. In the event of liquidation of the company, the hold company, after distribution of amounts to preferent shares held by the shareholders. (C) The details of Equity Shareholders holding more to Name of Shareholders Sanjay Budhia Minu Budhia Sandip Kumar Goyal Sudhir Singhal Total NOTE 3 : RESERVE & SURPLUS Particulars Surplus/ (Deficit) in the statement of profit & loss Add: Profit/(Loss) for the year	ty shares having face v ers of equity shares will ial creditors. The distribu- han 5% shares : 31.03.2 No. of Shares 5,000 - - 10,000	value of ₹ 10/- per : 11 be entitled to reco bution will be in pr 021 % Held 50.00% - 100.00%	share.Each Sharehold elve remaining assets oportion to the num 31.03. No. of Shares - - 5,000 10,000 31.03.2021 - - - - - - - - - - - - - - - - - - -	ders of equity s of the ber of equity 2020 % Held 50.0 50.0 100.0 31.03.2 (12,0
The Company has only one class of shares, i.e. equi shares is entitled to one vote per share. In the event of liquidation of the company, the hold company, after distribution of amounts to preferent shares held by the shareholders. (C) The details of Equity Shareholders holding more to Name of Shareholders Sanjay Budhia Minu Budhia Sandip Kumar Goyal Sudhir Singhal Total MOTE 3 : RESERVE & SURPLUS Particulars	ty shares having face v ers of equity shares will ial creditors. The distribu- han 5% shares : 31.03.2 No. of Shares 5,000 - - 10,000	value of ₹ 10/- per : 11 be entitled to reco bution will be in pr 021 % Held 50.00% - 100.00%	share.Each Sharehold elve remaining assets oportion to the num 31.03. No. of Shares - - 5,000 10,000 31.03.2021 - - - - - - - - - - - - - - - - - - -	ders of equity s of the ber of equity 2020 % Held 50.0 50.0 100.0 31.03.2 (12,0
The Company has only one class of shares, i.e. equi- shares is entitled to one vote per share. In the event of liquidation of the company, the hold company, after distribution of amounts to preferent shares held by the shareholders. (C) The details of Equity Shareholders holding more to Name of Shareholders Sanjay Budhia Minu Budhia Sandip Kumar Goyal Sudhir Singhal Total NOTE 3 : RESERVE & SURPLUS Particulars Surplus/ (Deficit) in the statement of profit & loss Add: Profit/(Loss) for the year	ty shares having face v ers of equity shares will ial creditors. The distribu- han 5% shares : 31.03.2 No. of Shares 5,000 - - 10,000	value of ₹ 10/- per s Il be entitled to recu bution will be in pr 021 % Held 50.00% - -	share.Each Sharehold elve remaining assets oportion to the num 31.03. No. of Shares - - 5,000 10,000 31.03.2021 - - - - - - - - - - - - - - - - - - -	ders of equity s of the ber of equity 2020 % Held 50.0 50.0 100.0 31.03.2 (12,0
The Company has only one class of shares, i.e. equi- shares is entitled to one vote per share. In the event of liquidation of the company, the hold company, after distribution of amounts to preferent shares held by the shareholders. (C) The details of Equity Shareholders holding more to Name of Shareholders Sanjay Budhia Minu Budhia Sandip Kumar Goyal Sudhir Singhal Total NOTE 3 : RESERVE & SURPLUS Particulars Surplus/(Deficit) in the statement of profit & loss Add: Profit/(Loss) for the year Total	Ity shares having face vers of equity shares will ial creditors. The distribution of the shares is a state of the shares	value of ₹ 10/- per s Il be entitled to rect bution will be in pr 021 % Held 50.00% 	share.Each Sharehold elve remaining assets oportion to the num 31.03. No. of Shares - - 5,000 10,000 31.03.2021 - - - - - - - - - - - - - - - - - - -	ders of equity s of the ber of equity 2020 % Held 50.0 50.0 100.0 31.03.2 (12.0
The Company has only one class of shares, i.e. equi- shares is entitled to one vote per share. In the event of liquidation of the company, the hold- company, after distribution of amounts to preferent shares held by the shareholders. (C) The details of Equity Shareholders holding more to Name of Shareholders Sanjay Budhia Minu Budhia Sandip Kumar Goyal Sudhir Singhal Total NOTE 3 : RESERVE & SURPLUS Particulars Surplus/(Deficit) in the statement of profit & loss Add: Profit/(Loss) for the year Total	ty shares having face v ers of equity shares will ial creditors. The distribu- han 5% shares : 31.03.2 No. of Shares 5,000 - - 10,000	value of ₹ 10/- per s Il be entitled to rect bution will be in pr 021 % Held 50.00% 50.00% 100.00% Cl to be True C LIMITED	share.Each Sharehold elve remaining assets oportion to the num 31.03. No. of Shares - - 5,000 10,000 31.03.2021 - - 5,000 10,000 90 (26,243) (24,400) 90 (50,643)	ders of equity s of the ber of equity 2020 % Held 50.0 50.0 100.0 31.03.2 (12,0 100.0 31.03.2 (12,0 (12,0) (26,2 (26,2) (
The Company has only one class of shares, i.e. equi- shares is entitled to one vote per share. In the event of liquidation of the company, the hold company, after distribution of amounts to preferent shares held by the shareholders. (C) The details of Equity Shareholders holding more to Name of Shareholders Sanjay Budhia Minu Budhia Sandip Kumar Goyal Sudhir Singhal Total NOTE 3 : RESERVE & SURPLUS Particulars Surplus/(Deficit) in the statement of profit & loss Add: Profit/(Loss) for the year Total	Ity shares having face vers of equity shares will ial creditors. The distribution of the shares is a state of the shares	value of ₹ 10/- per s Il be entitled to rect bution will be in pr 021 % Held 50.00% 50.00% 100.00% Cl to be True C LIMITED	share.Each Sharehold elve remaining assets oportion to the num 31.03. No. of Shares - - 5,000 10,000 31.03.2021 - - - - - - - - - - - - - - - - - - -	ders of equity s of the ber of equity 2020 % Held 50.0 50.0 100.0 31.03.2 (12,0 100.0 31.03.2 (12,0 (12,0) (26,2 (26,2) (
The Company has only one class of shares, i.e. equi- shares is entitled to one vote per share. In the event of liquidation of the company, the hold company, after distribution of amounts to preferent shares held by the shareholders. (C) The details of Equity Shareholders holding more to Name of Shareholders Sanjay Budhia Minu Budhia Sandip Kumar Goyal Sudhir Singhal Total NOTE 3 : RESERVE & SURPLUS Particulars Surplus/(Deficit) in the statement of profit & loss Add: Profit/(Loss) for the year Total	ity shares having face v ers of equity shares will ial creditors. The distribu- han 5% shares : 31.03.2 No. of Shares 5,000 5,000 - - - 10,000	value of ₹ 10/- per s Il be entitled to rect bution will be in pr 021 % Held 50.00% 50.00% 100.00% Cl to be True C LIMITED	share.Each Sharehold elve remaining assets oportion to the num 31.03. No. of Shares - - 5,000 10,000 31.03.2021 - - 5,000 10,000 90 (26,243) (24,400) 90 (50,643)	ders of equity s of the ber of equity 2020 % Held 50.0 50.0 100.0 31.03.2 (12,0 12,0 (12,0) (

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Monesto Plast Product Private Limited

127 NSC Bose Road Kolkata - 700 146,

Notes on Financial Statement as on 31st March, 2021

Total65,150NOTE 5: OTHER NON CURRENT ASSETParticulars31.03.202131.03.20217 ParticularsTotalNOTE 6: CASH & CASH EOUIVALENTParticulars31.03.202131.03.202131.03.202131.03.202131.03.202131.03.202131.03.202131.03.202131.03.2021StaticularsParticularsFor the yearStat March,2021ParticularsFor the yearStat March,2021Stat March,2021	• ′	Particulars		31.03.2021	31.03.2	
NOTE 5: OTHER NON CURRENT ASSET Preliminary Expense 31.03.2022 Total 31.03.2021 MOTE 6: CASH & CASH EQUIVALENT Balances with Schedule Bank In Current Account Balances Particulars St. 03.2021 31.03.2021 31.03.2021 St. 03.2021 St	inbility for expense	*****		65,150	40,7	
NOTE 5: OTHER NON CURRENT ASSET Particulare 3L03.2021 Preliminary Expense 14,750 Total 13,750 NOTE 6: CASH & CASH EOUVALENT Balances with Schedule Bank In Current Account 99,757 91 Audit Fees Filing Fees For the year can stat March, 2021 11,800 11,800 11,800 11,800 11,800 11,800 11,800 11,800 11,800 11,800 11,800 11,800 11,800 </th <th></th> <th>Total</th> <th>•</th> <th>- '</th> <th>40,7</th>		Total	•	- '	40,7	
Preliminary Expense Total 14,750 14 Total 14,750 14 NOTE 6: CASH & CASH EOUIVALENT 31.03.2021 31.03. Balances with Schedule Bank 1 31.03.2021 31.03. In Current Account 99,757 99 NOTE 7: OTHER EXPENSE For the year Stat March,2021 Audit Fees 11,800 11 Filing Fees 11,800 11 Professional Fees 11,800 11 Value Value 24,400 14 Value Value Value Value Value Value	NOTE 5: OTHER NON CURRENT AS	SHT	•			
Total 14 NOTE 6: CASH & CASH EOUIVALENT Farticulars 31.03.2021 31.03.2021 Balances with Schedule Bank In Current Account Bolances with Schedule Bank In Current Account Total Set March 2021 Sist March 2021 <th colsp<="" td=""><td>*</td><td>Particulars</td><td></td><td>31.03.2021</td><td>31.03.2</td></th>	<td>*</td> <td>Particulars</td> <td></td> <td>31.03.2021</td> <td>31.03.2</td>	*	Particulars		31.03.2021	31.03.2
Total 14,750 14 NOTE 6: CASH & CASH EQUIVALENT Farticulars 31.03.2021 31.03. Balances with Schedule Bank In Current Account 99,757 99 NOTE 7: OTHER EXPENSE 99,757 99 NOTE 7: OTHER EXPENSE Audit Fees Filing Fees 11,800 Professional Fees 11,800 11 Certified to be True Copy PATTON INTERNATIONAL LIMITED WORESTO PLAST PRODUCTS PRIVATE LIMITED MONESTO PLAST PRODUCTS PRIVATE LIMITED		<u> </u>		14,750	14,7	
Patticulars 31.03.2021 Balances with Schedule Bank In Current Account 99,737 Total 99,737 Staticulars For the year Audit Fees 11,800 Filing Fees 11,800 Filing Fees 11,800 Professional Fees 11,800 Total 24,400 WOTE 7: OTHER EXPENSE 11,800 Professional Fees 11,800 Filing Fees 11,800 Professional Fees 11,800 Total 24,400 WOTE 7: OTHER EXPENSE 11,800 Professional Fees 11,800 Filing Fees Total Staticularis 11,800 Worker Total 24,400 Worker Total 14 Certified to be True Copy PATTON INTERNATIONAL LIMITED Worker Total	and a second	Total	a a san Taona a sana a sana Taona a sana a		14,7	
Balances with Schedule Bank In Current Account Total Particulars NOTE 7: OTHER EXPENSE Particulars Par	NOTE 6: CASH & CASH EQUIVALEN	<u>ar</u>				
In Current Account 99,757 99 NOTE 7: OTHER EXPENSE NOTE 7: OTHER EXPENSE Audit Fees Facticulars For the year For the year For the year Stor the year Total Certified to be True Copy PATTON INTERNATIONAL LIMITED Will to the year Total Certified to be True Copy PATTON INTERNATIONAL LIMITED Will to the year OTHER EXPENSION Particulary Director MONESTO PLAST FRODUCTS PRIVATE LIMITED		Particulars		31.03.2021	31.03.2	
Total 39,737 99 NOTE 7: OTHER EXPENSE Particulars For the year one 31st March, 2021 Audit Fees For the year one 31st March, 2021 Particulars Audit Fees Filing Fees Professional Fees Total Certified to be True Copy Patton INTERNATIONAL LIMITED With the colspan="2">International Limited Monesto PLAST products PRIVATE LIMITED MONESTO PLAST products PRIVATE LIMITED				र 		
NOTE 7: OTHER EXPENSE NOTE 7: OTHER EXPENSE Particulars For the year Audit Fees Sist March, 2021 Filing Fees 11,800 Professional Fees 11,800 Image: State of the year State March, 2021 Image: State of the year State of the year Image: State of the year State of the year Image: State of the year State of the year Image: State of the year State of the year Image: State of the year State of the year Image: State of the year State of the year Image: State of the year State of the year Image: State of the year State of the year Image: State of the year State of the year <	In Current Account	· •	and a second			
Particulars For the year Audit Fees 31st March, 2021 Filing Fees 11,800 Professional Fees 11,800 Total 24,400 Audit Fees 24,400 Audit Fees 11,800 Professional Fees 24,400 Audit Fees 11,800 Total 24,400 Certified to be True Copy Patton INTERNATIONAL LIMITED Patton INTERNATIONAL LIMITED Patton INTERNATION FINVEST LIMITED Patton Patton Patton Patton FINVEST LIMITED Patton Patton FINVEST LIMITED Patton	ММАР	Total		· 99,757	99,:	
Audit Fees Filing Fees Filing Fees Professional Fees Total Audit Fees Filing Fees Total Audit Fees Total Audit Fees Total Audit Fees Total Audit Fees Total Audit Fees Total Audit Fees Total Certified to be True Copy PATTON INTERNATIONAL LIMITED Director. PATTON FINVEST LIMITED Director MONESTO PLAST PRODUCTS PRIVATE LIMITED MONESTO PLAST PRODUCTS PRIVATE LIMITED	OTE 7: OTHER EXPENSE	•	•			
Audit Fees Filing Fees Professional Fees Total Total Total Certified to be True Copy PATTON INTERNATIONAL LIMITED Director. FATTON FINVEST LIMITED Director. MONESTO PLAST FRODUCTS PRIVATE LIMITED		Particulars	ан санан талан калан талан талан талан талан талар талар К	For the year	For the year and	
Filing Fees Professional Fees Total Total Certified to be True Copy PATTON INTERNATIONAL LIMITED Director. PATTON FINVEST LIMITED Director MONESTO PLAST PRODUCTS PRIVATE LIMITED	Audit Fees			and the second se	31st March,202	
Professional Fees Total Total Certified to be True Copy PATTON INTERNATIONAL LIMITED Director. PATTON FINVEST LIMITED Director MONESTO PLAST PRODUCTS PRIVATE LIMITED					11,	
Total Certified to be True Copy PATTON INTERNATIONAL LIMITED Director. PATTON FINVEST LIMITED Director MONESTO PLAST FRODUCTS PRIVATE LIMITED					2,4	
Certified to be True Copy PATTON INTERNATIONAL LIMITED Director. PATTON FINVEST LIMITED Director MONESTO PLAST PRODUCTS PRIVATE LIMITED		Total			14	
PATTON FINVEST LIMITED		• . •	PATTON INTERNATIONAL LIM	IITED		
And .		•	PATTON FINVEST	LIMITED	3. San San San San San San San San San San	
	• • •	•	A-	A .		
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192 **Monesto Plast Product Private Limited** 127 NSC Bose Road Kolkata - 700 146. Notes on Financial Statement for the year ended 31st March, 2021 **Additional Notes to Financial Statements** 8 (i) Related Party Transactions as per AS-18 (a) List of Related Parties where control exists and related parties with whom transactions have taken place Sudhir Singhal Director Sandip Kumar Goyal Director 14 (b) There has been no related party transaction for the year ended 31.03.2021 (PY: Rs. Nil/-) (ii) Earning Per Share as per AS 20: Particillara 2019-2 Net Profit after tax (24,400)(14,200 Weighted average no. of shares 10,000 10,000 **Basic EPS** (2.44)a.42 Diluted EPS (2.44)(1.42)Nominal Value of Equity Shares 10 10 (63) There are no Micro, Small or Medium Enterprises to whom the company owes dues which are outstanding for more than 45 days as on 31.03.2021. This information as required to be disclosed under the Micro, Small & Medium Enterprises Development Act. 2006 has been determined to the extent such parties have been identified on the basis of information available with the company. Ŵ (iv) Contingent Liabilities provided for-Nil. (Previous Year - Nil) Previous year's figure have been regrouped/rearranged whenever necessary to conform to the current year's presentation. (v) For R Kothari & Co. LLP For and on behalf of the Board of Directors Chartere A Accountants Firm Registration No : 307069E/E300266 R. Y (CA. Kailash Chandra Soni) Sudid: Su Sandip Kumar Goyal Partner Director Director Membership No: 057620 DIN: 00716372 DIN: 01286647 Place: Kolkata Date: Certified to be True Copy R. KOTHARI & CO. LLP CHARTERED ACCOUNTANTS PATTON INTERNATIONAL LIMITED 3 1 AUG 2021 16A, SHAKESPEARS SATING KOLKET PATTON FINVEST LIMITED Director MONESTOPLAST PRODUCTS PRIVATE LIMITED Director

To the Board of Directors Monesto Plast Products Private Limited 127 Nsc Bose Road

Review Report on the Financial Results for the period starting from 01/04/2021 till 31/12/2021 of Monesto Plast Products Private Limited

1. We have reviewed the accompanying statement of unaudited financial results (Statement) of Monesto Plast Products Private Limited for the period starting from 01/04/2021 till 31/12/2021, prepared by the company. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

Kolkala-700146

- 2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies further it does not contain any material misstatement.

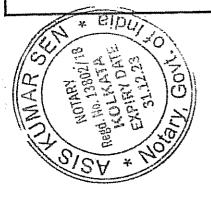
Cortified to be True Copy PATTON INTERNATIONAL LIMITED For R Kothari & Co LLP Chartered Accountants FRN: \$07069E/E300266 PATTON FINVEST KOLKATA 700071 CA. Kailash/Chandra Soni Place : Kolkata Partner Date: 29/01/2022 Membership No. 057620 UDIN: 22057620 AE QHRQ 5989 16A, SHAKESPEARE SARANI, KOLKATA - 700 071 PHONE: 2282-6776/6807, FAX NO.:91(033)2282-5921 Website : www.rkothari.in. Web-mail: kolkata@rkothaMCMESTO PLASJ PRODUCTS PRIVATE LIMITED Director

Monesto Plast Products Private Limited 127 Nsc Bose Road

Kolkata - 700 146,

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Balance Sheet a	as At 31st December, 20	21	
		-	(Amoutn in ?)
Particulars	Note No.	As at 31st Dec, 2021 र	As at 31st March, 2021 ₹
I. EQUITY AND LIABILITIES			
 (1) Shareholders' Funds (a) Share Capital (b) Reserve and Surplus 	2 3	7,00,000 (69,438)	1,00,000 (50,643)
(2) Current Llabillties (a) Other Current Liabilities	4 Total	83,650 7,14,212	65,150 1,14,507
II. ASSETS (1) Non-Current Ascels (a) Other Non-Current Asset	5	14,750	14,750
(2) Current Assets (a) Cash and Cash Equivalents	6 Total	6,99,462 7,14,212	99,757 1,14,507



X.

Patton International Limited

Director.

PATTON FINVEST LIMITED MONESTO PLASJ PRODUCTS PRIVATE LIMITED birector



Monesto Plast Products Private Limited 127 Nsc Bose Road

Kolkata - 700 146.

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Statement of Profit and Loss for the pe	eriod ended 31st	December, 2021	(Amount in ₹)
Particulars	Note No.	For the period ended 31st,Dec,2021 ₹	For the year ended 31st March,2021 ₹
Avenue			
Kevenue from Operation		-	-
Total Revenue		*	-
EXPENDITURE Other Expenses	7	18,795	ı 24,400
Total Expenses	and a second	18,795	24,400
II Profit before Tax (I-II)	• •	(18,795)	(24,400)
V Tax Expenses	5Ĩ7 -	-	· -
a) Current Tax		-	-
b) Deferred Tax			-
c) Income Tax for earlier year		- // 0 7/0E\	(24,400)
V Profit/(Loss) for the year (III-IV)		(18,795)	(23,300)
Earnings per Equity Share of face value of Rs. 10 each		(4.00)	(3.4.4)
Basic		(1.88) (1.88)	(2.44) (2.44)
Diluted	d to be True C		(4.13)
PATTON II	NTERNATIONAL		*
COUL BREAK	· .	Director.	KOLKATA
	ON FINVEST I	IMITED	Barared Accounts
	Ď	irector	
MONES	TO PLAST PRODUCTS	S PRIVATE LIMITED	
• •	A	Director	

Monesto Plast Products Private Limited 127 Nsc Bose Road

Kolkata - 700 146.

Balance Sheet as At 31st December, 2021

<u>.</u>		Ī		A9 at	(Amoutn in ₹ As at
	Particulars		Note No.	31 st Dec, 2021	31st March, 2021
	T III TA A A TA			₹	₹
	UITY AND LIABILITIES		Net maantaas ee taaste ger		**************************************
(1)					
	(a) Share Capital		2 (700,000	100,000
	(b) Reserve and Surplus			(69,438)	(50,643)
(2)	Current Liabilities	a di serie de la companya de la comp			
	(a) Other Current Liabilities		4 <u>44</u> €5 i	. 83,650	65,150
		: Total	-	714,212	114,507
II. AS	SETS				
(1)	Non-Current Assets				
	(a) Other Non-Current Asset		5	14,750	14,750
(2)	Current Assets				
۹ſ	(a) Cash and Cash Equivalents	· · ·	6	699,462	99,757
		Total		714,212	114,507
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PATTON INTERNATIONAL LIMITED

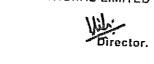
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Wile: Director.

PATTON FINVEST LIMITED Difector

MONESTO PLAST, PRODUCTS PRIVATE LIMITED Director

		1	77
Monesto Plast Pro	ducts Private	Limited	
	c Bose Road		
1	<u>ta - 700 146.</u>		
Statement of Profit and Loss for		December, 2021	
		T	(Amount in ₹
		For the period	For the period
Particulars	Note No.		ended
		31st,Dec,2021	31st March,2021
IREVENUE		2 9 7	₹
Kevenue from Operation			
Total Revenue		-	
II EXPENDITURE Other Expenses		1 1 1 1 18,795	24,400
Total Expenses		1 18,795	24,400
III Profit before Tax (I-II) IV Tax Expenses a) Current Tax		(18,795) 	. (24,400
b) Deferred Tax		-	-
c) Income Tax for earlier year		-	÷
V Profit/(Loss) for the year (III-IV)		(18,795)	*
Earnings per Equity Share of face value of Rs. 10 each		[10,755]	(24,400
Basic		(1.88)	(2.44
Diluted		(1.88)	(2.44)
	Ca PATT	rtified to be True on international	Сору



PATTON FINVEST LIMITED

MONESTO PLAST PRODUCTS PRIVATE LIMITED .

Director

M/s MONESTO PLAST PRIVATE LIMITED 127 NSC BOSE ROAD, KOLKATA – 700 146

Notes on Financial Statement for the year ended 31st December, 2021

NOTE-1

A. Significant Accounting Policies

i. Accounting Convention:

- -1) The financial statements are prepared under the historical cost convention method in accordance with the generally accepted accounting principles, Accounting Standards and the relevant provisions of the Companies Act, 2013 as adopted consistently by the Company.
 - 2) Accounting policies not specifically referred to are in consonance with the generally accepted accounting principles followed by the Company.
 - 3) The company has prepared, presented and disclosed its financial statements as per Schedule III of the Companies Act, 2013.
- ii. Basis of Accounting:

All the Income and Expenditures are recognized on Accrual Basis except Rates & Taxes which are accounted on Cash basis.

iii. Taxation :

Current Income Tax expense comprises taxes on income which is determined in accordance with the applicable provisions of Income Tax Act 1961.

iv. Preliminary Expense :

Preliminary expense will be written off after the commencement of the commercial activity of the company.

v. Earnings per share :

Basic earning per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. The weighted average number of equity shares outstanding during the period and for all periods presented is adjusted for events such as issue of bonus shares, other than the conversion of potential equity shares that have changed the number of equity shares outstanding, without a corresponding change in resources. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period is adjusted for the effects of the dilutive potential equity shares.

PATTON FINVEST LIMITED

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MONESTO PLAST PRODUCTS PRIVATE LIMITEL

, Director.

PATTON INTERNATIONAL LIMITED

Monesto Plast Product Private Limited 127 NSC Bose Road Kolkata - 700 146, Notes on Financial Statement as on 31st December, 2021 4 BIDU (Amouton

Notes on Financial Statement as on 31st-Herember, 2021 NOTE 2 : SHARE CAPITAL (Amoutn in ₹) 31.12.2021 31.03.2021 Particulars ₹ ₹ Authorised Share Capital: 100,000 (PY: 100,000) Equity Share of ₹ 10/- each 1,000,000 1,000,000 1,000,000 1,000,000 Issued, Subscribed & Fully Paid up Share Capital: 70,000 (PY: 10,000) Equity Share of ₹ 10/- each fully paid up 700,000 100,000 Total 700,000 100,000

(A.) Reconciliation of Fully Paid Up Share Capital

Equity Shares of ₹ 10 each

Particulars	As At 31st Dec	, 2021	As At 31st N	farch, 2021
	No.	•	No.	
At the begining of the Year	10,000	100.000	10.000	100,000
Issued during the year	60,000	600.000		100,000
Less: Buy Back / Forfeiture / Cancelled	-			
Outstanding at the end of the Year	70,000	700,000	10,000	100.000

(B) Terms/Rights attached to equity shares

The Company has only one class of shares, i.e. equity shares having face value of ₹ 10/- per share. Each Shareholders of equity shares is entitled to one vote per share.

In the event of liquidation of the company,the holders of equity shares will be entitled to receive remaining assets of the company,after distribution of amounts to preferential creditors. The distribution will be in proportion to the number of equity shares held by the shareholders.

(C) The details of Equity Shareholders holding more than 5% shares : -

Name of Shareholders	31.12.2	2021 ·	31.03.	2021
	No. of Shares	% Held	No. of Shares	% Held
Sanjay Budhia	15,918	22.74%	5,000	50.00%
Klinu Budhia	16,449	23.50%	5,000	50.00%
H.P.Sanjay Budhia Trust	18,600	26.57%	-	0.00%
Total	50,967	72.81%	10,000	100.00%
			₹	र
Surplus/(Deficit) in the statement of profit & Add: Profit/(Loss) for the year	losCartified to be True	Copy Dired	tor. (50,643)	(26,243)
			(18,795)	(24,400)
	Ital DATEROALTER	ADUCTION	(69,438)	(50,643)
MONESTO PLAST, PRODUCTS PRIVATE LIM	IED ANTIONTI	THAT PINELE	DPATTON INTER	NATIONAL LIM
MORESIO PLAST, PRODUCTS PRIVATE LIM		INVEST LIMITE	DPATTON INTER	(50,643) NATIONAL LIM
Direc		Director		NATIONAL LIM

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Monesto Plast Product Private Limited

127 NSC Bose Road

<u>Kolkata - 700 146.</u>

Notes on Financial Statement as on 31st December, 2021

NOTE 4 : OTHER CURRENT LIABILITIES 31.12.2021 31.03.2021 **Particulars** Liability for expense 83,650 65,150 Total 83,650 65,150 NOTE 5: OTHER NON CURRENT ASSET 31.12.2021 Particulars 31.03.2021 Preliminary Expense 14,750 14,750 Total 📼 14,750 14,750 NOTE & CASH & CASH EQUIVALENT 31.12.2021 31.03.2021 Particulars ₹ **Balances with Schedule Bank** In Current Account 699,462 99,757 Total 699,462 99,757 NOTE 7: OTHER EXPENSE For the period For the year ended Particulars ended 31st Dec,2021 31st March,2021 Audit Fees 11,800 11,800 Bank Charges 295 -Filing Fees 800 800 **Professional Fees** 5,900 11,800 Total 18,795 24,400 Certified to be True Copy

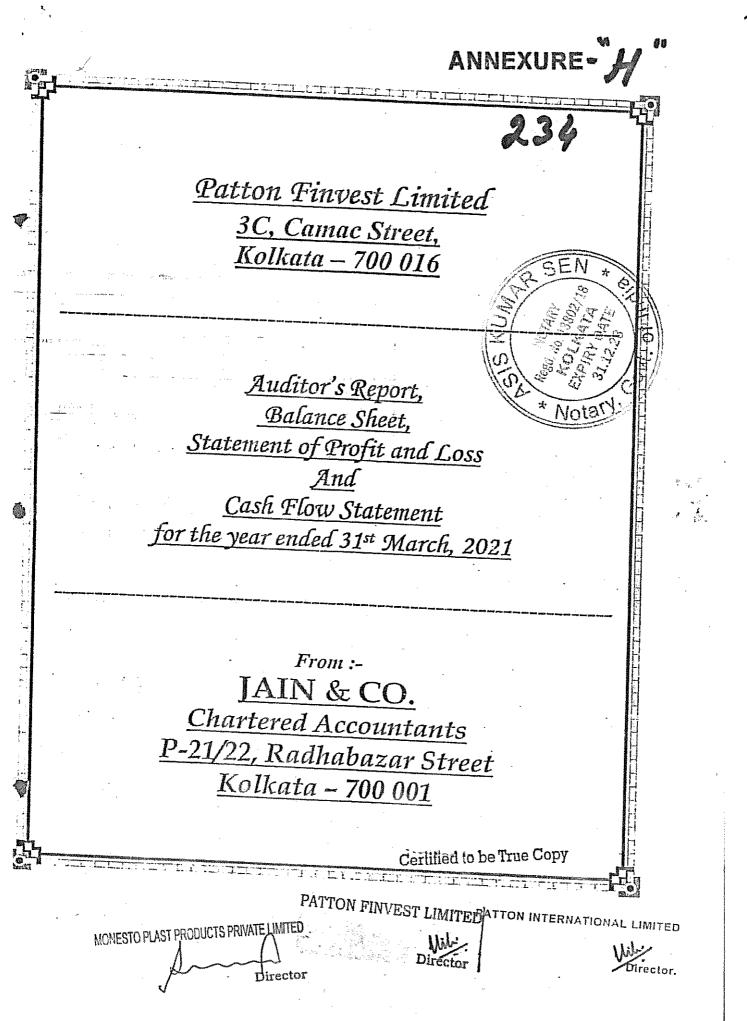


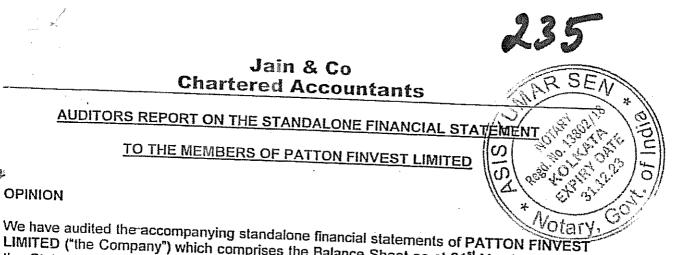
PATTON INTERNATIONAL LIMITED

Wild Director.

PATTON FINVEST LIMITED Director MONESTO PLAST PRODUCTS PRIVATE LIMITED Director

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14101	1esto Plast Product 127 NSC Bose I	rrivate Limited	
NT	Kolkata - 700 t	146	
Notes on Finan Additional Notes to Financial State	icial Statement for the yea	ir ended 31st Decemb	er, 2021
The second rest of the second state	emente	*	
ited Party Transactions as per AS-18			-
of Related Partias where sent-1			
of Related Parties where control exists an Name Of Related party	d related parties with whom Relationship	transactions have taken	place
Sudhir Singhal	Director		
Sandip Kumar Goyal	Director	•	
e has been no related party transaction fo		-	· -
	or the year ended 30,09,2021 ((P¥-Rs. Nil/-)	
Earning Per Share as per AS 20:	in the second	n an	
Particulars.		er men de Nellemen, folg	
Net Profit after tax	2020-21/9/1	2020221	
Weighted average no. of shares	(18,795)	(24,400)	
Basic EPS	(1.88)	10,000 (2.44)	
			-
Diluted EPS	(1.88)	(2.44)	
Nominal Value of Equity Shares Nominal Value of Equity Shares There are no Micro, Small or Medium E as on 31.12.2021. This information as re 2006 has been determined to the extent s Contingent Liabilities provided for- Nil.	10 Interprises to whom the com equired to be disclosed unde such parties have been identi	10	ure outstanding for more th edium Enterprises Develop mation available with the co
Nominal Value of Equity Shares There are no Micro, Small or Medium E as on 31.12.2021. This information as re 2006 has been determined to the extent s	10 Interprises to whom the com equired to be disclosed unde such parties have been identi (Previous Year - Nil)	10 pany owes dues which a er the Micro, Small & M fied on the basis of infor	ection Enterprises Develop nation available with the co
Nominal Value of Equity Shares There are no Micro, Small or Medium E as on 31.12.2021. This information as re 2006 has been determined to the extent s Contingent Liabilities provided for- NiL	10 Interprises to whom the com equired to be disclosed unde such parties have been identi (Previous Year - Nil)	10 pany owes dues which a er the Micro, Small & M fied on the basis of inform fied on the basis of inform ecessary to conform to the	ection Enterprises Develop mation available with the co e current year's presentation
Nominal Value of Equity Shares There are no Micro, Small or Medium E as on 31.12.2021. This information as re 2006 has been determined to the extent s Contingent Liabilities provided for- Nil. Previous year's figure have been regroup	10 Interprises to whom the com equired to be disclosed unde such parties have been identi (Previous Year - Nil)	10 pany owes dues which a er the Micro, Small & M fied on the basis of infor ecessary to conform to the COMMINE	ection Enterprises Develop mation available with the co e current year's presentation I to be True Copy
Nominal Value of Equity Shares There are no Micro, Small or Medium E as on 31.12.2021. This information as re 2006 has been determined to the extent s Contingent Liabilities provided for- Nil. Previous year's figure have been regroup	10 Interprises to whom the com equired to be disclosed unde such parties have been identi (Previous Year - Nil)	10 pany owes dues which a er the Micro, Small & M fied on the basis of infor ecessary to conform to the COMMINE	ection Enterprises Develop mation available with the co e current year's presentation
Nominal Value of Equity Shares There are no Micro, Small or Medium E as on 31.12.2021. This information as re 2006 has been determined to the extent s Contingent Liabilities provided for- Nil. Previous year's figure have been regroup	10 Interprises to whom the com equired to be disclosed unde such parties have been identi (Previous Year - Nil)	10 pany owes dues which a er the Micro, Small & M fied on the basis of infor ecessary to conform to the COMMINE	ection Enterprises Develop mation available with the co e current year's presentation I to be True Copy TERNATIONAL LIMITE
Nominal Value of Equity Shares There are no Micro, Small or Medium E as on 31.12.2021. This information as re 2006 has been determined to the extent s Contingent Liabilities provided for- Nil. Previous year's figure have been regroup	10 Interprises to whom the com equired to be disclosed unde such parties have been identi (Previous Year - Nil)	10 pany owes dues which a er the Micro, Small & M fied on the basis of infor ecessary to conform to the COMMINE	ection Enterprises Develop mation available with the co e current year's presentation I to be True Copy
Nominal Value of Equity Shares There are no Micro, Small or Medium E as on 31.12.2021. This information as re 2006 has been determined to the extent s Contingent Liabilities provided for- Nil. Previous year's figure have been regroup	10 Interprises to whom the com equired to be disclosed unde such parties have been identi (Previous Year - Nil)	10 pany owes dues which a er the Micro, Small & M fied on the basis of infor ecessary to conform to the COMMINE	ection Enterprises Develop mation available with the co e current year's presentation I to be True Copy TERNATIONAL LIMITE
Nominal Value of Equity Shares There are no Micro, Small or Medium E as on 31.12.2021. This information as re 2006 has been determined to the extent s Contingent Liabilities provided for- Nil. Previous year's figure have been regroup	10 Interprises to whom the com equired to be disclosed unde such parties have been identi (Previous Year - Nil)	10 pany owes dues which a er the Micro, Small & M fied on the basis of inform eccessary to conform to the USINIFIED PATTON IN	ection Enterprises Develop mation available with the co e current year's presentation I to be True Copy TERNATIONAL LIMITE Director
Nominal Value of Equity Shares There are no Micro, Small or Medium E as on 31.12.2021. This information as re 2006 has been determined to the extent s Contingent Liabilities provided for- Nil. Previous year's figure have been regroup	10 Interprises to whom the com equired to be disclosed unde such parties have been identi (Previous Year - Nil)	10 pany owes dues which a er the Micro, Small & M fied on the basis of inform eccessary to conform to the USINIFIED PATTON IN	ection Enterprises Develop mation available with the co e current year's presentation I to be True Copy TERNATIONAL LIMITE
Nominal Value of Equity Shares There are no Micro, Small or Medium E as on 31.12.2021. This information as re 2006 has been determined to the extent s Contingent Liabilities provided for- Nil. Previous year's figure have been regroup	10 Interprises to whom the com equired to be disclosed unde such parties have been identi (Previous Year - Nil)	10 pany owes dues which a er the Micro, Small & M fied on the basis of inform eccessary to conform to the USINIFIED PATTON IN	ection Enterprises Develop mation available with the co e current year's presentation I to be True Copy TERNATIONAL LIMITE Director
Nominal Value of Equity Shares There are no Micro, Small or Medium E as on 31.12.2021. This information as re 2006 has been determined to the extent s Contingent Liabilities provided for- Nil. Previous year's figure have been regroup	10 Interprises to whom the com equired to be disclosed unde such parties have been identi (Previous Year - Nil)	10 pany owes dues which a er the Micro, Small & M fied on the basis of inform eccessary to conform to the USINIFIED PATTON IN	ection Enterprises Develop mation available with the co e current year's presentation I to be True Copy TERNATIONAL LIMITE Director
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Nominal Value of Equity Shares There are no Micro, Small or Medium E as on 31.12.2021. This information as re 2006 has been determined to the extent s Contingent Liabilities provided for- Nil. Previous year's figure have been regroup	10 Interprises to whom the com equired to be disclosed unde such parties have been identi (Previous Year - Nil)	10 pany owes dues which a er the Micro, Small & M fied on the basis of inform eccessary to conform to the USTIME PATTON IN r ¹ ATTON	ection Enterprises Develop mation available with the co e current year's presentation I to be True Copy TERNATIONAL LIMITE Director
Nominal Value of Equity Shares There are no Micro, Small or Medium E as on 31.12.2021. This information as re 2006 has been determined to the extent s Contingent Liabilities provided for- Nil. Previous year's figure have been regroup	10 Interprises to whom the com equired to be disclosed unde such parties have been identi (Previous Year - Nil)	10 pany owes dues which a er the Micro, Small & M fied on the basis of inform eccessary to conform to the USTIME PATTON IN r ¹ ATTON	ecument year's presentation ecurrent year's presentation I to be True Copy TERNATIONAL LIMITE Director
Nominal Value of Equity Shares There are no Micro, Small or Medium E as on 31.12.2021. This information as re 2006 has been determined to the extent s Contingent Liabilities provided for- Nil. Previous year's figure have been regroup	10 Interprises to whom the com equired to be disclosed unde such parties have been identi (Previous Year - Nil)	10 pany owes dues which a er the Micro, Small & M fied on the basis of inform eccessary to conform to the USTIME PATTON IN r ¹ ATTON	ecurrent year's presentation e current year's presentation I to be True Copy TERNATIONAL LIMITE Director FINVEST LIMITED Director
Nominal Value of Equity Shares There are no Micro, Small or Medium E as on 31.12.2021. This information as re 2006 has been determined to the extent s Contingent Liabilities provided for- Nil. Previous year's figure have been regroup	10 Interprises to whom the com equired to be disclosed unde such parties have been identi (Previous Year - Nil)	10 pany owes dues which a er the Micro, Small & M fied on the basis of inform eccessary to conform to the USTIME PATTON IN r ¹ ATTON	ecument year's presentation ecurrent year's presentation I to be True Copy TERNATIONAL LIMITE Director





LIMITED ("the Company") which comprises the Balance Sheet as at 31st March, 2021 and statements, including a summary of significant accounting policies and other explanatory

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2021 and profit for the year ended on that date.

BASIS FOR OPINION

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

KEY AUDIT MATTERS

Our ability to perform regular audit procedures has been impacted which has required us in certain cases to perform alternative audit procedures and exercise significant judgment in respect of audit and quality control procedures which were earlier performed in person rould not be performed and hence alternative procedures have been performed based on inquiries (through phone calls, video calls and e-mail communications) and review of scanned documents sent through e-mails, followed up with sighting with original documents. We have assessed the disclosures on COVID-19 made in the Financial

MONESTO PLAST PRODUCTS PRIVATE LIMIT Directòr

PATTON INTERNATIONAL LIMITED PATTON FINVEST LIMITED

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RESPONSIBILITY	OF	MANAGEMENT FOR THE STANDALONE FINANCIAL	

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the accordance with the provisions of the Act for safeguarding of the assets of the Company appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and ensuring the accuracy and completeness of the accounting records, relevant to the are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic filternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

AUDITOR'S RESPONSIBILITY FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

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PATTON INTERNATIONAL LIMITED

PATTON FINVEST LIMITED

irector.

Director

MONESTO PLAST PRODUCTS PRIVATE LIMITED Director

Jain & Co Chartered Accountants

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

- As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Government of India, Ministry of Corporate Affairs dated 29th March, 2016 in terms of sub-section 11 of section 143 of the Act, we give in the Annexure a statement on the matters specified therein.
- 2. As required by Section 143(3)of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of written representations received from the directors as on 31st March, 2021 and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164(2) of the Act.
 - f) In our opinion, there exists adequate internal financial controls system with its operating effectiveness, in commensurate with the size and nature of the activities of the Company.



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Director

PATTON FINVEST LIMITED Director MONESTO PLAST PRODUCTS PRIVATE LIMITED

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Jain & Co Chartered Accountants

- g) With respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - (i) The Company does not have any pending litigations which would impact its financial position.
 - (ii) The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.
 - (iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.



P-21/22, Radhabazar Street, Kolkata – 700 001.

Dated the 2nd day of June ,2021

For Jain & Co. Chartered Accountants (Registration No. 302023E) UDIN : วางรรงนะ คลลอยาวธรษ

(CA M.K.JAIN) Partner (Membership No. 055048)

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Director.

Director

PATTON FINVEST LIMITED Dire

MONESTO PLAST PRODUCTS PRIVATE LIMITED

Jain & Co **Chartered Accountants**

ANNEXURE TO THE AUDITOR'S REPORT

EXPIRY REFERRED TO IN PARAGRAPH 1 UNDER THE HEADING "REPORT ON LEGAL AND REGULATORY REQUIREMENTS' OF OUR REPORT OF EVEN DATE OTHE

On the basis of checking of the books and records of the Company as we considered appropriate and according to the information and explanations given to us, we report that :

- The Company does not have any fixed assets. **(i)**
- The Company has no inventories. (ii)
- The Company has not granted any loans. (iii)
- The Company has not given any loans nor made any investments nor given any (iv) guarantee and security.
- The Company has not accepted any deposits. (v)
- The maintenance of cost records has not been specified by the Central (vi)Government under section 148(1) of the Act.
 - (a) The Company is regular in depositing undisputed statutory dues as applicable, (vii) with the appropriate authorities and there is no outstanding statutory dues as at the last day of the financial year concerned for a period more than six months from the date they become payable.
 - (b) There are no disputed statutory dues.
 - The Company has not defaulted in repayment of loans or borrowing to a financial (viii) institution, bank, government or dues to debenture holders as the Company has not taken any such loan or borrowing.
 - The Company has not raised any money during the year by way of initial public (ix) offer or further public offer (including debt instruments) and term loans.
 - No fraud by the Company or any fraud on the Company by its officers or (x) employees has been noticed or reported during the year. Certified to be True Copy
 - The Company has not paid any managerial remuneration. (xi)

PATTON INTERNATIONAL LIMITED

Director.

MONESTO PLAST PRODUCTS PRIVATE LIMITED

Director

PATTON FINVEST LIMITED Director

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Jain & Co **Chartered Accountants**

- (xii) . The Company is not a Nidhi Company.
- (xiii) The Company had no transactions with the related parties during the year.
- (xiv) The Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- (xv) The Company has not entered into any non-cash transactions with directors or persons connected with them, during the year.
- (xvi) The Company is registered under section 45-IA of the Reserve Bank of India Act, 1934 vide certificate of enlistment no. N-05.06854.



P-21/22, Radhabazar Street, Kolkata - 700,001.

Dated the 3nd day of ,2021

For Jain & Co. Chartered Accountants (Registration No. 302023E) UDIN : עראש אראש ארא ארא ארא

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(CA M.K.JAIN) Pariner (Membership No. 055048) Certified to be True Copy

PATTON INTERNATIONAL LIMITED

Director.

Ďirector

PATTON FINVEST LIMITED Director MONESTO PLAST PRODUCTS PRIVATE LIMITED

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PATTON FINVEST LIMITED

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BALANCE SHEET AS AT 31ST MARCH, 2021

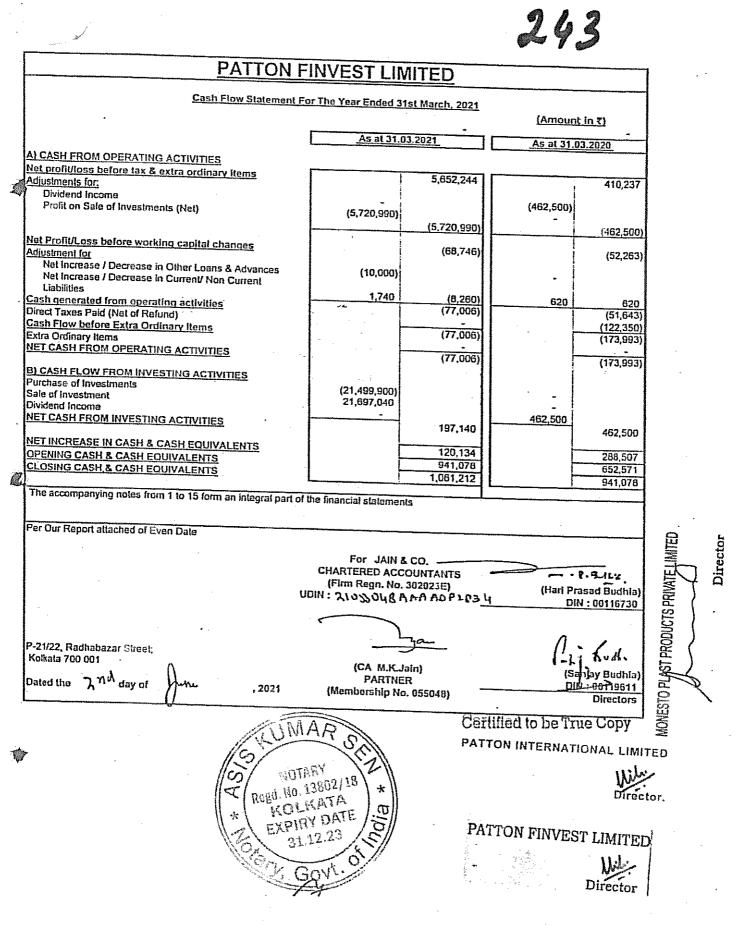
Particulars				mount in Rs. ₹) -
e nee of to fail (1) a		Note No.	As at 31st	As at 31st
QUITY AND LIABILITIES			<u>March, 2021</u>	March, 2020
Shareholders' Funds			•	
Share Capital				
Reserves and Surplus		1	4500000	4500000
• • • •		2	29371711	24136524
Current Liabilities		· ·	33871711	28636524
Other Current Liabilities				}
Provision For Taxation		3	14160	12420
		.4	881750	-
and the second states and a state				
	10 I I I I I I I I I I I I I I I I I I I		895910	12420
-				
	· •		34767621	28648944
ASSETS				1
Non-Current Assets				•
Non-Current Investments				· ·
	4. West	5	26214100	22690150
				1
			26214100	000004
		1	*UT 14 100	22690150
Current Assets				
Current Investments		6	6096967	
Cash and Cash Equivalents		7		4097067
Short Term Loans & Advances	*	8	1061212	941078
	· · · · ·		1395342	920649
•	. *		8553521	5958794
			34767621	28648944
	nan an	1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 -		
one as	For Ja Chartered	in & Co. Accountants		P. 9. 114
	For Ja Chartered (Regn. N	in & Co. Accountants o. 302023E)		8. 9. 4kt -
	For Ja Chartered (Regn. N	in & Co. Accountants	;	
	For Ja Chartered (Regn. N	in & Co. Accountants o. 302023E)	;	ri Prasad Budhia
	For Ja Chartered (Regn. N	in & Co. Accountants o. 302023E)	;	
	For Ja Chartered (Regn. N	in & Co. Accountants o. 302023E)	;	ri Prasad Budhia
Our Report Attached	For Ja Chartered (Regn. N	in & Co. Accountants o. 302023E)	;	ri Prasad Budhia DIN :00116730
Dur Report Attached /22, Radhabazar Street.	For Ja Chartered (Regn. N UDIN : 210550	ain & Co. Accountants o. 302023E) μεραληρρι	;	ri Prasad Budhia DIN :00116730
accompanying Notes from No. 1 to 1 ments Our Report Attached	For Ja Chartered (Regn. N UDIN : 210550	ain & Co. Accountants o. 302023E) 48 AAABDPL	;	ri Prasad Budhia DIN :00116730
Our Report Attached 1/22, Radhabazar Street, ata - 700 001.	For Ja Chartered (Regn. N UDIN : 210550	ain & Co. Accountants o. 302023E) the AAAAAP LK. Jain) Inther		ri Prasad Budhia DIN :00116730
Dur Report Attached	For Ja Chartered (Regn. N UDIN : 210550	ain & Co. Accountants o. 302023E) 48 AAABDPL		ri Prasad Budhia DIN :00116730
/22, Radhabazar Street, ala - 700 001.	For Ja Chartered (Regn. N UDIN : 210550	ain & Co. Accountants o. 302023E) the AAAAAP LK. Jain) Inther	934 На (ri Prasad Budhia DIN :00116730 F Sudu- Hinjay Budhia DIN: 00119611 Directors
/22, Radhabazar Street, ala - 700 001.	For Ja Chartered (Regn. N UDIN : 210550 (CA M Pa (Memberst	in & Co. Accountants o. 302023E) με ΑΑΛΠ ΔΡΣ	934 На (ri Prasad Budhia DIN :00116730 F Sudu- Hinjay Budhia DIN: 00119611 Directors
/22, Radhabazar Street, ala - 700 001.	For Ja Chartered (Regn. N UDIN : 210550	in & Co. Accountants o. 302023E) με ΑΑΛΠ ΔΡΣ	934 Ha	ri Prasad Budhia DIN :00116730 F Fudu- Hinjay Budhia DIN: 00119611 Directors
/22, Radhabazar Street, ala - 700 001.	For Ja Chartered (Regn. N UDIN : 210550 (CA M Pa (Memberst	in & Co. Accountants o. 302023E) με ΑΑΛΠ ΔΡΣ	934 Ha	ri Prasad Budhia DIN :00116730 F Fudu- Hinjay Budhia DIN: 00119611 Directors
Dur Report Attached /22, Radhabazar Street, ala - 700 001.	For Ja Chartered (Regn. N. UDIN : 210550 (CA N Pa (Memberst	ain & Co. Accountants o. 302023E) 48 AAAAAPL I.K. Jain) Inther 11p No 55048)	934 Ha	ri Prasad Budhia DIN :00116730 F Sudu- Hinjay Budhia DIN: 00119611 Directors
/22, Radhabazar Street, ala - 700 001.	For Ja Chartered (Regn. N. UDIN : 210550 (CA N Pa (Memberst	ain & Co. Accountants o. 302023E) 48 AAAAAPL I.K. Jain) Inther 11p No 55048)	934 Ha	ri Prasad Budhia DIN :00116730 F Fudu- Hinjay Budhia DIN: 00119611 Directors
ur Report Attached 22. Radhabazar Street, 1a - 700 001.	For Ja Chartered (Regn. N. UDIN : 210550 (CA N Pa (Memberst WOTAR	Accountants Accountants o. 302023E) UQAAANDPL A.K. Jain) Inther No 5504B) PSEL Y S02(18 *	934 Ha	ri Prasad Budhia DIN :00116730 6. fudu- Stojay Budhia DIN: 00119611 Directors to be True Ch ERNATIONAL L
ur Report Attached 22, Radhabazar Street, la - 700 001.	For Ja Chartered (Regn. N. UDIN : 210550 (CA N. Pa (Memberst WOTAR) NOTAR	Accountants Accountants o. 302023E) HQ AAAADPL I.K. Jain) I.K. Jain) I.K	934 Ha	ri Prasad Budhia DIN :00116730 F Fudu- Hinjay Budhia DIN: 00119611 Directors
2, Radhabazar Street, a - 700 001.	For Ja Chartered (Regn. N. UDIN : 210550 (CA N. Pa (Memberst WOTAR) NOTAR	Accountants Accountants o. 302023E) HQ AAAADPL I.K. Jain) I.K. Jain) I.K	934 Ha	ri Prasad Budhia DIN :00116730 6. fudu- Stojay Budhia DIN: 00119611 Directors to be True Ch ERNATIONAL L
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STATEMENT OF PROFIT AND LOSS	FOR THE		3407		
	······································		( Ar	<u>2021</u> ⊓ount in Rs. ₹ )	
Particulars	Т	Note No.			
		MOLE NO.	For the Year	For the	]
			ended 31st	Year ended 31st	
REVENUE			March, 2021	March, 2020	
Other Income					
		9	· 5720990	462500	
Total Revenue			E700000		
EXPENSES	· · · · · · · ·		<u> </u>	462500	
Other Expenses	• · · ·	10	68746	50000	
		: W	00740	52263	
Total Expenses		-			
Profit Before Tax			68746	52263	
Tax Expenses		- -	5652244	410237	
Income Tax Earlier Year Current Tax			_	0.0000	
MAT Credit Entitlement			881,750	83271	
	· · ·		(464,693)	-	
Profit After Tax			5235187	326966	
Earnings Per Equity Share (Nominal Va	ulue of F	42	l.	520508	
Basic & Diluted		13			
			11.63	0.73	
he accompanying Notes from No. 1 to 15 are a nancial statements	an intermi				
nancial statements	-n megiai	hair of the			
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er Our Report Atlached	101.110.110.110.110.110.110.110.110.110				ຄ
i Char	For Jain &	Co.			
(Re	tered Acco gn. No. 30	ountants 202351		P. 9 / 14	E
UDIN : 1,1	a STORS A	AAADPLS	ЭЦ Hari	Prasad Budhia	NONESTO PLAST PRODUCTS PRIMTE LI
				DIN :00116730	ISI:
		- 			and a
-21/22, Radhabazar Street,		ra-	1		LPR.
olkala - 700 001.	CA M.K. J	ain)	d.	ni pudle	AS I
ated the 1 Mg	Partner			Santay Budhia DIN: 00119611	i g
aled the 5' day of 1, we , 2021 (Mem	bership No	55048)		Directors	NW NW
A # ==	10				
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S HOTAL	3802/18	*	·	A A A	ri-
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				Director	r i
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		······	FINVEST LIMITE				1
		NOTES FORMING PART C	OF THE FINANCI	AL STA	TEMENTS		1
te No		Particujars			As at 31st	(Amount in ₹ )	
1 (A					March, 2021	As at 31st March, 2020	]
7 (A	) <u>SHARE</u> Details	CAPITAL	nd Fully Paid Up Sh	ares			
	Author	ised Share Capital					
	30000	00(Previous Year 3000000) Equity Shar	es of ₹10/- each		3000000	3000000	
	Issued	Subscribed & Paid-up Share Capital					
	450000	(Previous Year 450000) Ordinary Equit	y Shares of ₹10/- eac	h	4500000	4500000	
(8	Recon	ciliation of Paid-up Share Capital		<b>N</b>			
	Ordina	ry Equity Shares of 7 10 each					
,	Numbe	r of shares outstanding as at the beginni r of shares outstanding as at the end of t	ng of the year	ч. Р	450000	459000	
					450000	450000	
{C		Held By Shareholders Holding More	Than 5% Shares of	The Com	Ipany		-
	SL No.	Name of the shareholder	As At 31st March	h, 2021	As AL 31st 1	Jacob 2020	3
		· · · · · · · · · · · · · · · · · · ·	No. of Shares Held	- %	No. of Shares	<u>%</u>	
	2	Hari Prasad Budhia Uma Devi Budhia		0.02%	Held 62500	13 0.02/	
	3	Sanjay Budhia	100	0.02%	162500	13.89% 36.11%	
	4	Minu Budhia	232,300	51.62% 36.04%	2	0.00%	
	5	Priyan Budhia	5.000	1.11%	1	36.04%	
	6	Saniay Budhia Family Trust	50,000	11.11%	50000	11.11%	
	As Per	ies Fremium Reserve Last Account I Reserve Fund			1600000	16000000	
	Transfe	rite Period upto Last Financial Year					
	Fo	r the Current Financial Year		· .	1858400	1776658	
					1308797	81742	
	Surplu	s In the Statement of Profit and Loss			3167197	1858400	
	- Openin	g Balance rofit for the year			6278124	6032900	
	1.40.11	tent on the year			5235187	326966	-
					11513311	6359866	臣
	Less :	Transfer to Special Reserve Fund For the Current Financial Year	`				<u> </u>
*		The second report of the second se			1308797	. 81742	m M
•	÷			•	10204514	6278124	R R
		-		•	29371711	24136524	FRODUCTS PRIVATE LIMITE
3	OTHER	CURRENT LIABLITIES					2 k
	TDS Pa	Pavables vable	SEN				
	Audil Fe	ees Payable			14160	620 11800	E
		121 20	2021/8 / * /	M ·	14160	12420	MONESTO PLAP
		101		-11	Acreta		Š
		ST Service	KANATE C	태 ·	Uertifi PATT	ed to be True on internat	CODY
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	NOTES FORMING PART OF THE FINANC		TEMENTO	······	
Nol		UNL JIA	LEWIEN IS	(Amount in ₹ )	
	Particulars		As at 31st	As at 31st	·
	PROVISION FOR TAXATION	······	March, 2021	March, 2020	
	Provision for Income Tax				
	7		881750	•	
			881750	*****	
	NON-CURRENT INVESTMENTS				
	Non-Trade Investment Investments in Equity Instruments				
	Long Term Quoted	_ Face			
	In Fully paid up Shares of a Joint Stock Company	Value T			
	Graphile India Umited	-7	74.4400		
	[(7500 Equity Shares (Previous Year 12500 Equity Shares)]		714100	1190150	
	Unquoted Privam Infrastructure Private Limited	10			
	[ (120000 Equity Shares (Previous Year 120000 Equity Shares)]	10	6000000	600000	•
	Investments In Mutual Funds	-	6714100	7190150	
	Long Term Quoted	Eage			
	UTI Fixed Term Income Fund Series XXVI	<u>vaiue</u> T		Ì	
	(1550000 Units (Previous year 1550000 Units))	10	-	15500000	
	ICICI Prudential Banking and PSU Debt Fund Direct Plan-Growth [604395.713 Units (Previous year Nil Units)]	10	19500000		
	in the second	-	19500000	15500000	
			26214100	22690150	
	Aggregale Market Value-Quoled Shares Aggregale Market Value-Quoled Mulual Funds		3839250		
	CURRENT INVESTMENTS	•	20605722	1588750 19059575	
	Trade Investment Investment Investment in Mutual Fund				
	Short Term Quoled	Face			
	<u>Anorted</u>	Value			
	Nippon India Low Duration Fund -Retail Option - Growth Fund (2766.814 Units (Providers Your 2006 Patients)	10	1000		
	( reactions Teal 2700.814 Units))	10	4097067	4097067	
	Nippon India Money Market Fund -Direct Plan Growth Option (621.098 Units (Previous Year Nil Units))	10	1999900	.	
			6036967	4097067	
	Aggregate Market Value-Quoted Motual Funds, R. SEA		9722703	7273987	Director
	Balance with Bank	*	······		
	In Current Account	101	1051246	933342	
		)'ell_	9968	7736	
	SHORT TERM LOANS & ADVANCES		1061212	941078	a >
	MAT Credit Entitlement	9//			E)
			1385342	920649	
	Security Deposit		10000		
	and the second	177 	Certified to h	920549 e Trite Comu	MONESTO PLAST PRODUCTS PRIVATE
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	PATTON FINVEST	LIMIT		TERNATIONAL	LIMITED
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	PATTON	INVEST LIMITED	·····	- <b>/</b> •
	NOTES FORMING PART C	F THE FINANCIAL	STATEMENTS	
				\mount in Rs. 7 )
Note No	Particulars			anothe in ris. ( )
			For the Year ended 31st	For the Year ended 31st
9			March, 2021	March, 2020
5 ).	OTHER INCOME Dividend Received			
	Profit on Sale of Investment		-	462500
	r foit off sale of investment		5720990	
			5720990	462500
10	OTHER EXPENSES			
	Rales and Taxes			
	Filing Fees	•	4700	4650
	Professional Charges	· ••	2400	10200
^	Miscellaneous Expenses		41399	23603
	Auditors		6087	2010
	Audit Fees			đ
			_ 14160	11800
	• .	x	68746	52263

SYUMAR SYUMAR Regd. No. 13802/18 * KOLKATA EXPIRY DATE 31.12.23 GOVI. Of GOVI. Of

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PATTON INTERNATIONAL LIMITED

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PAT	TON FINVEST	LIMITED
	- 	Make
		Director

MONESTO PLAST PRODUCTS PRIVATE LIMITED

Director

### PATTON FINVEST LIMITED

## NOTES FORMING PART OF THE FINANCIAL STATEMENTS

### SIGNIFICANT ACCOUNTING POLICIES

#### í١ System of Accounting

- a) The Company follows mercantile system of accounting and recognises income and expenditure on accrual basis unless
- b) The accounts have been prepared in accordance with historical cost convention.

#### Tax Expense

Current income tax is measured at the amount expected to be paid to the tax authorities, computed in accordance with the applicable tax rates and tax laws. In case of tax payable as per provisions of MAT under section 115JB of he Income Tax Act, 1961, MAT credit is recognised as an asset only when and to the extent there is convincing evidence that the Company will pay normal income tax during the specified period.

Deferred Tax arising on account of "timing differences and which are capable of reversal in one or more subsequent periods is recognised, using the tax rates and tax laws that are enacted or substantively enacted. Deferred tax asset is recognised only to the extent there is reasonable certainty with respect to reversal of the same in future years as a

Minimum Allemate Tax (MAT) paid in a year is charged to the statement of Profit and Loss as current tax. The company recognises MAT credit available as an asset only to the extent that there is convincing evidence that the company will pay normal income tax during the specified period, i.e., the period for which MAT credit is allowed to be carried forward. In the year in which the company recognises MAT Credit as an asset in accordance with the Guidance Note on Accounting for Credit Available in respect of Minimum Alternative Tax under the Income Tax Act, 1961, the said asset is created by way of credit to the Statement of Profit and Loss and shown as "MAT Credit Entitlement". The company reviews the "MAT Credit Entitlement" asset at each reporting date and writes down the asset to the extent the company does not have convincing evidence that it will pay normal tax during the specified period.

#### íii) Earning per share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders (after deducting preference dividends and attributable taxes) by the weighted average number of equity shares outstanding during the period. Partly paid equity shares are treated as a fraction of an equity share to the extent that they are entitled to participate in dividends relative to a fully paid equily share during the reporting period. The weighted average number of equily shares outstanding during the period is adjusted for events such as bonus issue, bonus element in a rights issue, share split, and reverse share split (consolidation of shares) that have changed the number of equily shares outstanding, without a corresponding change in resources.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares,

### iv) Use of Estimates

Profit After Tax

In preparing company's financial statements in conformity with accounting principles generally accepted in India, management is required to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosures of contingent liabilities at the date of financial statements and the reported amounts of revenues and expenses during the reported period. Actual results could differ from those estimates. Any revisions to accounting estimates is recognised proportionately in current and future periods.

Disclosure of Sundry Creditors under current liabilities is based on the information available with the company regarding the status of the supplier as defined under the "Micro, Small,& Medium Enterprises Development Act,2006" Amount overdue as on 31st March,2021 to Micro Small and Medium Enterprises on account of principal amount together with interest ,aggregate to ₹ Nil (Previous Year ₹ Nil)

	Statement showing calculation of Earning Per Share as per AS - 20 of ICAI	
<b>3</b>	Profit AB-s T-1 20	20-21

Weighted average number of Equity Shares of ₹ 10 Each	5,235,187	325,966 0
fully paid up	450,000	450,000 5
Earning Per Share( in ₹) (Basic & Diluted)	11.63	0.73
* Rosa NOTARY KOL 13802/18 3177 974		

Director

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Z & 8 PATTON FINVEST LIMITED NOTES FORMING PART OF THE FINANCIAL STATEMENTS The spread of PANDEMIC COVID - 19 has impacted the regular business operations of the Company post lock-down from March 24, 2020. The Management has considered various internal and external sources of information up to the date of approval of its annual financial statements by the Board of Directors in determining the impact of pandemic on the various elements of financial statements. The Management has used the principles of prudence in applying judgments, estimates & assumptions and based on the current estimates expects to fully recover the carrying amount of various non-current & current assets and the Management is also optimistic on payment of various non-current & current liabilities. Further considering the uncertainities involved, the eventual outcome of the impact of the pandemic may be different from those estimated as on the date of appoval of the annual financial statements. The Company will continue to closely monitor any material changes in future economic conditions. Previous year figures have also been regrouped / rearranged wherenever necessary. For Jain & Co. **Chartered Accountants** 22, Radhabazar Street, (Firm Regn. No.302023E) P. 9-1L'L ta - 700 001. UDIN: 21050048AAAADP2834 Hari Prasad Budhia DIN :00116730 (CA M.K. Jain) n d lay-Bedmā Partner the **A** day of (Membership No 55048) DIN: 00119611 Directors Gertilled to be True Copy UM PATTON INTERNATIONAL LIMITED W NOTARY Regd. No. 13802/18 KOLKATA EXPIRY DATE PATTON FINVEST LIMITED 31.12.23 Difector MONESTO PLAST PRODUCTS PRIVATE LIMITED Diréctor

Chartered Accountants

P 21/22 Radha Bazar Street, Kokala – 700 001 Email: mkjalnandco@gmail.com

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Brar Ema Phones: 4060-9190/2213-7323 Fax: 91-33-4005-1810

### **REPORT ON LIMITED REVIEW**

We have reviewed the accompanying statement of unaudited financial results of M/s. PATTON FINVEST LIMITED for the period from 1st April, 2021 to 31st December, 2021. This statement is the responsibility of the Company's management and has been approved by the Board of Directors / committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the "Institute of Chartered Accountants of India". This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed or that it contains any material misstatement.

Dated the 29th day of January, 2022	For Jain & Co. Chartered Accountants (Registration No. 302023E) UDIN : 22055048AENRNI8506 (CA M.K.Jain) Partner (Membership No 55048) Certified to be True Copy
•	PATTON INTERNATIONAL LIMITED
ch: A-8 Nariana Viliut, Ring Road, New Delhi – 110 028 ā: akj@jainandco.com	Phones: 25893411/3412 Fax: 91-11-2579-7973
	PATTON FINVEST LIMITED

Director

Director

MONESTO PLAST PRODUCTS PRIVATE LIMITED

#### PATTON FINVEST LIMITED

## BALANCE SHEET AS AT 31ST DECEMBER, 2021

Particulars	Note No.	As at 31st Dec, 2021	As at 31st March, 2021
EQUITY AND LIABILITIES			march, 2021
Shareholders' Funds			
Share Capital	1	4500000	4500000
Reserves and Surplus	2	33695100	29371711
		38195100	33871711
Current Liabilities Other Current Liabilities			
Provision For Taxation	3	14160	14160
Pidvision Por Laxadon	4	1556200	881750
		1570360	895910
•		39765460	34767621
ASSETS			<u></u>
Non-Current Assota			
Non-Current Investments	5	25500000	26214100
<ul> <li>A Transition of the second seco</li></ul>		25500000	26214100
Current Assets	· · · ·		
Current Investments	e	11096967	8000007
Cash and Cash Equivalents	u. 0 7		6096967
Short Term Loans & Advances		1092801	1061212
		2075692	1395342
		14265460	8553521
		39765460	34767621
	<u> </u>		
accompanying Notes from No. 1 to 15 are an integral pa ments	at of the shancies		Con
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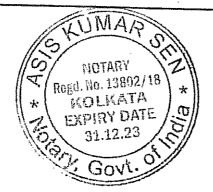
STATEMENT OF PROFIT AND LOSS FOR THE PR	ERIOD ENDED	31ST DECEMBE	ER, 2021
		( Ān	nount in Rs. ₹
Particulars	Note No.	For the Period ended 31st	For the Year ended 31st
		Dec, 2021	March, 2021
REVENUE			
Other Income	9	4378368	572099
Total Revenue		4378368	672099
EXPENSES			
Other Expenses	10 [*]	54979	6874
Total Expenses	·····	54979	0774
	entre al	54979	6874
Profit Before Tax Tax Expenses		4323389	565224
Income Tax Earlier Year		-	-
Current Tax	2	674,450	881,750
MAT Credit Entitlement		(674,450)	(464,693
Profit After Tax		4323389	5,235,187
Earnings Per Equity Share (Nominal Value of 3	13	-	
10 each) Basic & Diluted			
		9.61	11.63
ccompanying Notes from No. 1 to 15 are an integr	al part of the		
al statements			· · · ·
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### PATTON FINVEST LIMITED

## BALANCE SHEET AS AT 31ST DECEMBER, 2021

Particulars EQUITY AND LIABILITIES	·	Note No.	As at 31st Dec, 2021	As at 31s March, 20
Shareholders' Funds Share Capital				
Reserves and Surplus		1 2	4500000 33895100	4500 29371
Current Liabilities		-	38195100	33871
Other Current Liabilities Provision For Taxation		3.	14160 1556200	14
			1570360	881
			1570360	895
	•		39765460	34767
ASSETS Non-Current Assets		ï		
Non-Current Investments		5	25500000	26214
Current Assets	a an		25500000	26214 [.]
Current Investments Cash and Cash Equivalents		6 7	11096967	6096
Short Term Loans & Advances		7	1092801	1061;
			2075692 14265460	<u>13953</u> 85535
		· -	39765460	347671



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Wils: Director.

Director

Director



MONESTO PLAST PRODUCTS PRIVATE LIMITED

Director

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## PATTON FINVEST LIMITED

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		( Ar	nount in Rs. र
Particulars	Note No.	For the Period ended 31st Dec, 2021	For the Year ended 31st March, 2021
REVENUE			<u>                                     </u>
Other Income	9	4378368	572099
Total Revenue		4378368	572099
EXPENSES			
Other Expenses	10	54979	6874
Total Expenses 26		54979	6874
Profit Before Tax Tax Expenses	•• • •	4323389	565224
Income Tax Earlier Year Current Tax MAT Credit Entitlement		- 674,450 (674,450)	881,75( (464,69:
Profit After Tax		4323389	5,235,18
Earnings Per Equity Share (Nominal Value of 10 each)	13		
Basic & Diluted		9.61	11.63
companying Notes from No. 1 to 15 are an integ al statements	ral part of the	L	**************************************
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SSKUMAP	<i>\</i>	PATTON INTER	
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EXPIRY DATE 31.12.23 Govt. of	<b>,</b>	PATTON FI	NVEST LIMI

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PATTON F	<b>INVEST LIM</b>	ITED	· · · · · · · · · · · · · · · · · · ·	
Cash Flow Statement For	The Year Ended 31st	December, 2021	(Amount	in र)
	As at 31.12	.2021	As at 30,0	1 1014
	Longer Land		<u></u>	3.2021
A) CASH FROM OPERATING ACTIVITIES		•		
Net profil/loss before tax & extra ordinary items Adjustments for		4,323,389	. 1	5,652,244
Dividend Income		[]	2 ÷ 1997	
Profit on Sale of Investments (Net)	(4 379 309)	· []	(5,720,990)	
	(4,378,368)	(4 370 3cm)	-	
		(4,378,368)		(5,720,990)
Net Profit/Loss before working capital changes		(54,979)		100 740
Adjustment for		(* (,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		(68,746)
Net Increase / Decrease in Other Loans & Advances Net Increase / Decrease in Current/ Non Current	(5,900)	•	(10,000)	
Labilities	4 2 .			
Cash generated from operating activities	<u> </u>	(5,900)	1,740	(8,260)
Direct Taxes Paid (Net of Refund)		(60,879)		(77,006)
Cash Flow before Extra Ordinary Items	÷ —	(60,879)		*
Extra Ordinary Items	τ	[00,013]		(77.006)
NET CASH FROM OPERATING ACTIVITIES		(60,879)		- (77,006)
		(==(=: =)		(77,000)
B) CASH FLOW FROM INVESTING ACTIVITIES Purchase of Investments				
Sale of Investment	(5,000,000)		(21,499,900)	
Dividend Income	5,092,468		21,697,040	
NET CASH FROM INVESTING ACTIVITIES			*	
		92,468		197,140
NET INCREASE IN CASH & CASH EQUIVALENTS		31,589	ļ	400 40 1
OPENING CASH & CASH EQUIVALENTS	1 ·	1,061,212	ļ	120,134
CLOSING CASH & CASH EQUIVALENTS	l · –	1,092,801		941,078
			<u> </u>	1,061,212
The accompanying notes from 1 to 15 form an integral part of	the financial statements	Certific	d to be True	Cana
and the second se	• ••	Octime	er to be ittle	Copy
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	ATA			
EXPIRY	DAVE / OU	DAm	<b>~</b>	
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EXPIRY OF 31.12	1.0			WHY I
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MONESTO PLAST PRODUCTS PRIVATE LIMITED Director

3 OTHER CURRENT LIABLITIES Others Payable TDS Payable Audit Fees Payable	As at 31st Dec, 2021 30000000 450000 450000 450000 450000 450000	( Amount in 7 ) As at 31st March, 2021 30000000 450000 450000 450000
Interfact       Particulars         1       (A) SHARE CAPITAL Details of Authorised, leaved, Subscribed and Fully Paid Up Shares         Authorised Share Capital 30000000/Previous Year 3000000) Equity Shares of K10/- each         Issued, Subscribed & Paid-up Share Capital 450000 (Previous Year 3000000) Equity Shares of K10/- each         (B) Reconciliation of Paid-up Share Capital Mumber of shares outstanding as a the beginning of the year Number of shares outstanding as a the beginning of the year         (C) Shares Hold By Shareholders Holding More Than 5% Shares of The Compare Number of shares outstanding as a the beginning of the year         (C) Shares Hold By Shareholders Holding More Than 5% Shares of The Compare Number of shares outstanding as a the beginning of the year         2       Mare of the shareholder Number of shares outstanding as a the shareholder Number of shares outshareholder Number of shareholder Number of shares outst	As at 31st Dec, 2021 30000000 450000 450000 450000 450000 450000	As at 31st March, 2021 30000000 4500000 4500000 4500000
1       (A) SHARE CAPITAL Details of Authorised, Issued, Subscribed and Fully Paid Up Shares         Authorised Share Capital 3000000(Previous Year 3000000) Equity Shares of Clo/- each         Issued, Subscribed & Paid-up Share Capital 450000 (Previous Year 450000) Ordinary Equity Shares of Clo/- each         (B) Reconciliation of Paid-up Share Capital Ordinary Equity Shares outstanding as at the beginning of the year Number of shares outstanding as at the end of the year         (C) Shares Held By Shareholders Holding More Than 5% Shares of The Compan Number of shares outstanding as at the end of the year         (C) Shares Held By Shareholders Holding More Than 5% Shares of The Compan Number of shares outstanding as at the end of the year         (C) Shares Held By Shareholders Holding More Than 5% Shares of The Compan Number of shares outstanding as at the end of the year         (C) Shares Held By Shareholders Holding More Than 5% Shares of The Compan Number of shares outstanding as at the end of the year         (C) Shares Held By Shareholders Holding More Than 5% Shares of The Compan Number of shares outstanding as at the end of the year         2       RESERVE AND SURPLUS Securities Premium Reserve As Per Last Account Special Reserve Fund For the Current Financial Year         3       Statement of Profit and Less Add : Profit for the year         4       Statement of Profit and Less Popeling Balance Add : Profit for the year         3       OTHER CURRENT LIABLITIES Others Payable Audi Fees Payable         3       OTHER CURRENT LIABLITIES Others Payable	Dec, 2021 30000000 4500000 450000 450000 450000 450000 450000 450000 450000 450000 450000 450000 450000 450000 450000 4500000 4500000 4500000 4500000 4500000 4500000 4500000 4500000 4500000 4500000 4500000 4500000 4500000 4500000 4500000 4500000 4500000 4500000 4500000 4500000 4500000 4500000 4500000 4500000 4500000 4500000 4500000 4500000 4500000 4500000 4500000 4500000 4500000 4500000 4500000 4500000 4500000 4500000 4500000 4500000 4500000 4500000 4500000 4500000 4500000 4500000 4500000 4500000 4500000 4500000 4500000 4500000 4500000 4500000 4500000 4500000 4500000 4500000 4500000 4500000 4500000 4500000 4500000 4500000 4500000 4500000 4500000 4500000 4500000 4500000 4500000 4500000 4500000 4500000 4500000 4500000 4500000 4500000 4500000 4500000 4500000 4500000 4500000 4500000 4500000 4500000 4500000 4500000 4500000 4500000 4500000 4500000 4500000 4500000 4500000 4500000 45000000 45000000 45000000 45000000 45000000 45000000 45000000 45000000 45000000 450000000 45000000 45000000 45000000 45000000 450000000000	March, 2021 30000000 4500000 450000 450000 7ch, 2021
Partialis of Authorised, Issued, Subscribed and Fully Paid Up Shares         Authorised Share Capital         30000000(Previous Year 3000000) Equity Shares of Clo/- each         Issued, Subscribed & Paid-up Share Capital         450000 (Previous Year 450000) Ordinary Equity Shares of Clo/- each         (B) Reconciliation of Paid-up Share Capital         Ordinary Equity Shares of Clove ach         Number of shares outstanding as at the beginning of the year         Number of shares outstanding as at the end of the year         (C) Shares Hold By Shareholders Holding More Than 5½ Shares of The Company Number of shares outstanding as at the end of the year         (C) Shares Hold By Shareholders Holding More Than 5½ Shares of The Company Number of shares outstanding as at the end of the year         (C) Shares Hold By Shareholders Holding More Than 5½ Shares of The Company Eucliders Holding More Than 5½ Shares of The Company Eucliders Holding More Than 5½ Shares 142,200 11,1134         2       RESERVE AND SURPLUS Securities Premium Reserve A Fer Last Account         Special Reserve Fund Transfered from Profit at Loss Account       NOTARY Regul, No. 13802/18 KOLKATA EXPIRY DATE 31.12.23 Opening Balance Add: Profit for the year         3       OTHER CURRENT LIABLITIES Others Payables TOS Payable Audd Feas Payable         3       OTHER CURRENT LIABLITIES Others Payables         3       OTHER CURRENT LIABLITIES Others Payables         4       Cotheconlog Conlog Conloce Depayate Lingers	<u>30000000</u> <u>4500000</u> <u>450000</u> <u>450000</u> <u>450000</u> <u>450000</u> <u>450000</u>	<u>30000000</u> 4500000 450000 450000 rch, 2021
Partialis of Authorised, Issued, Subscribed and Fully Paid Up Shares         Authorised Share Capital         30000000(Previous Year 3000000) Equity Shares of Clo/- each         Issued, Subscribed & Paid-up Share Capital         450000 (Previous Year 450000) Ordinary Equity Shares of Clo/- each         (B) Reconciliation of Paid-up Share Capital         Ordinary Equity Shares of Clove ach         Number of shares outstanding as at the beginning of the year         Number of shares outstanding as at the end of the year         (C) Shares Hold By Shareholders Holding More Than 5½ Shares of The Company Number of shares outstanding as at the end of the year         (C) Shares Hold By Shareholders Holding More Than 5½ Shares of The Company Number of shares outstanding as at the end of the year         (C) Shares Hold By Shareholders Holding More Than 5½ Shares of The Company Eucliders Holding More Than 5½ Shares of The Company Eucliders Holding More Than 5½ Shares 142,200 11,1134         2       RESERVE AND SURPLUS Securities Premium Reserve A Fer Last Account         Special Reserve Fund Transfered from Profit at Loss Account       NOTARY Regul, No. 13802/18 KOLKATA EXPIRY DATE 31.12.23 Opening Balance Add: Profit for the year         3       OTHER CURRENT LIABLITIES Others Payables TOS Payable Audd Feas Payable         3       OTHER CURRENT LIABLITIES Others Payables         3       OTHER CURRENT LIABLITIES Others Payables         4       Cotheconlog Conlog Conloce Depayate Lingers	450000 450000 450000 450000 450000	<u>4500000</u> <u>450000</u> <u>450000</u> <b>rch, 2021</b>
Authorised Share Capital 3000000(Previous Year 3000000) Equity Shares of 110/- each         Issued, Subscribed & Paid-up Share Capital 450000 (Previous Year 450000) Ordinary Equity Shares of 710/- each         (1) Reconciliation of Paid-up Share Capital 450000 (Previous Year 450000) Ordinary Equity Shares of 710/- each Number of shares outstanding as at the beginning of the year Number of shares outstanding as at the end of the year         (2) Shares Hold By Shareholders Holding More Than 57/- Shares of The Compare Number of shares outstanding as at the end of the year         (3) Sanjay Budhia in the shareholder in the of the year         (4) Reconciliation of the shareholder in the of shares of the Compare Number of shares outstanding as at the end of the year         (5) Shares Hold By Shareholders Holding More Than 57/- Shares of The Compare Number of shares outstanding as at the end of the year         (6) Shares Hold By Shareholders Holding More Than 57/- Shares of The Compare Number of shares outstanding as at the end of the year         (7) Reserve Fund For the Current Financial Year         Subles In the Statement of Profit and Loar Opening Balance Add: Profit for the year         (8) OTHER CURRENT LIABLITIES Others Payables To the Current Financial Year         (7) OTHER CURRENT LIABLITIES Others Payables Audd Fees Payable	450000 450000 450000 450000 450000	<u>4500000</u> <u>450000</u> <u>450000</u> <b>rch, 2021</b>
3000000/Previous Year 3000000) Equity Shares of 10/- each         Issued, Subacribed & Paid-up Share Capital 450000 (Previous Year 450000) Ordinary Equity Shares of 10/- each         (a) Reconciliation of Paid-up Share Capital Ordinary Equity Shares of 3 to each Number of shares outstanding as at the beginning of the year Number of shares outstanding as at the beginning of the year         (c) Shares Hold By Shareholders Holding More Than 5% Shares of The Company Number of shares outstanding as at the end of the year         (c) Shares Hold By Shareholders Holding More Than 5% Shares of The Company Number of shares outstanding as at the end of the year         (c) Shares Hold By Shareholders Holding More Than 5% Shares of The Company Number of shares outstanding as at the end of the year         (c) Shares Hold By Shareholders Holding More Than 5% Shares of The Company Number of shares outstanding as at the end of the year         (c) Shares Hold By Shareholder Than 5% Shares of The Company Number of shares outstanding as at the end of the year         (c) Shares Hold Bushia 2 Minu Budhia 2 Minu Budhia Family Trust       90,000 11,1135         (c) RESERVE AND SURPLUS Securities Promium Reserve A Per Last Account For the Current Financial Year       NOTARY NOTARY NOTARY NOTARY NOTARY NOTARY NOTARY NOTARY NOTARY NOTARY NOTARY NOTARY NOTARY NOTARY NOTARY NOTARY NOTARY NOTARY NOTARY NOTARY NOTARY NOTARY NOTARY NOTARY NOTARY NOTARY NOTARY NOTARY NOTARY NOTARY NOTARY NOTARY NOTARY NOTARY NOTARY NOTARY NOTARY NOTARY NOTARY NOTARY NOTARY NOTARY NOTARY NOTARY NOTARY NOTARY NOTARY NOTARY NOTARY NOTARY NOTARY NOTARY NOTARY NOTARY NOTARY NOTARY NOTARY NOTARY NOTARY NOTARY NOTARY NOTARY NOTARY NOTARY NOTARY NOTARY NOTARY NOTARY NOTARY NOTARY NOTA	450000 450000 450000 450000 450000	<u>4500000</u> <u>450000</u> <u>450000</u> <b>rch, 2021</b>
Issued, Subscribed & Pald-up Share Capital 450000 (Previous Year 450000) Ordinary Equity Shares of Y10- each         (a) Reconciliation of Pald-up Share Capital Ordinary Equity Shares of Y 10 each Number of shares outstanding as at the beginning of the year Number of shares outstanding as at the end of the year         (c) Shares Held By Shareholders Holding More Than 5% Shares of The Compare Number of shares outstanding as at the end of the year         (c) Shares Held By Shareholders Holding More Than 5% Shares of The Compare Number of shares outstanding as at the end of the year         (c) Shares Held By Shareholders Holding More Than 5% Shares of The Compare Number of the shareholder         1       Stares Held By Shareholders Holding More Than 5% Shares of The Compare Number of the shareholder         2       Minu Budhia       232,300 51,62%         3       Sanlay Budhia Family Trust       50,000 11,11%         2       Minu Budhia       232,300 51,62%         3       Sanlay Budhia Family Trust       50,000 11,11%         5       Special Reserve Fund Transferred from Profit & Loss Account       NOTARY Regd, No. 13802/18 KO LKATA EXPINS In the Statement of Profit and Los Opening Balance       NOTARY Regd, No. 13802/18 KO LKATA         3       OTHER CURRENT LIABLITIES Others Payable       OTHER CURRENT LIABLITIES Others Payable         3       OTHER CURRENT LIABLITIES Others Payable       OTHER CURRENT LIABLITIES	450000 450000 450000 450000 450000	4500000 450000 450000 rch, 2021
<ul> <li>450000 (Previous Year 450000) Ordinary Equity Shares of 710- each</li> <li>(a) Reconciliation of Paid-up Share Capital Ordinary Equity Shares outstanding as at the beginning of the year Number of shares outstanding as at the end of the year</li> <li>(c) Shares Held By Shareholders Holding More Than 5% Shares of The Company Number of shares outstanding as at the end of the year</li> <li>(c) Shares Held By Shareholders Holding More Than 5% Shares of The Company <u>1 Sanlay Bushia</u> <u>232,000 51,62%</u> <u>2 Minu Bushia</u> <u>162,200 36,04%</u> <u>3 Sanlay Bushia</u> <u>162,200 36,04%</u> <u>3 Sanlay Bushia</u> <u>162,200 36,04%</u> <u>3 Sanlay Bushia</u> <u>162,200 11,11%</u></li> <li>2 <u>RESERVE AND SURPLUS</u> <u>Securities Premium Reserve</u> As Per Last Account For the Period upto Last Financial Year For the Current Financial Year Surplus in the Statement of Profit and Loss Opening Balance Add : Profit for the year</li> <li>3 <u>OTHER CURRENT LIABUTTIES</u> <u>Others Payables</u> TD3 Payable Audit Fees Payable</li> <li>4 UNIESTO BLACE DOOD HOLE DORMATE LINERTO</li> </ul>	450000 450000 2 2 As At 31st Ma No. of Shares	450000 450000 rch, 2021
<ul> <li>450000 (Previous Year 450000) Ordinary Equity Shares of 710- each</li> <li>(a) Reconciliation of Paid-up Share Capital Ordinary Equity Shares outstanding as at the beginning of the year Number of shares outstanding as at the end of the year</li> <li>(c) Shares Held By Shareholders Holding More Than 5% Shares of The Company Number of shares outstanding as at the end of the year</li> <li>(c) Shares Held By Shareholders Holding More Than 5% Shares of The Company <u>1 Sanlay Bushia</u> <u>232,000 51,62%</u> <u>2 Minu Bushia</u> <u>162,200 36,04%</u> <u>3 Sanlay Bushia</u> <u>162,200 36,04%</u> <u>3 Sanlay Bushia</u> <u>162,200 36,04%</u> <u>3 Sanlay Bushia</u> <u>162,200 11,11%</u></li> <li>2 <u>RESERVE AND SURPLUS</u> <u>Securities Premium Reserve</u> As Per Last Account For the Period upto Last Financial Year For the Current Financial Year Surplus in the Statement of Profit and Loss Opening Balance Add : Profit for the year</li> <li>3 <u>OTHER CURRENT LIABUTTIES</u> <u>Others Payables</u> TD3 Payable Audit Fees Payable</li> <li>4 UNIESTO BLACE DOOD HOLE DORMATE LINERTO</li> </ul>	450000 450000 2 2 As At 31st Ma No. of Shares	450000 450000 rch, 2021
Ordinary Equity Shares of 4 10 each Number of shares outstanding as at the beginning of the year Number of shares outstanding as at the end of the year         (C) Shares Hold By Shareholders Holding More Than 5% Shares of The Compare The shares outstanding as at the end of the year         (C) Shares Hold By Shareholders Holding More Than 5% Shares of The Compare to the shareholder to the shareholder to the year         (C) Shares Hold By Shareholders Holding More Than 5% Shares of The Compare to the Shares of 4.0 and 4.0	450000 X <u>As At 31st Ma</u> No. of Shares	450000 rch, 2021
Ordinary Equity Shares of 4 10 each Number of shares outstanding as at the beginning of the year Number of shares outstanding as at the end of the year         (C) Shares Hold By Shareholders Holding More Than 5% Shares of The Compare The shares outstanding as at the end of the year         (C) Shares Hold By Shareholders Holding More Than 5% Shares of The Compare to the shareholder to the shareholder to the year         (C) Shares Hold By Shareholders Holding More Than 5% Shares of The Compare to the Shares of 4.0 and 4.0	450000 X <u>As At 31st Ma</u> No. of Shares	450000 rch, 2021
Number of shares outstanding as at the beginning of the year         Number of shares outstanding as at the end of the year         (c) Shares Held By Shareholders Holding More Than 5½ Shares of The Company ¹ Sanjay Budhia ² An of Shares of the shareholder ¹ Sanjay Budhia ² Shares At Shares of The Company ¹ Sanjay Budhia ² Sanjay Budhia ² Securities Premium Reserve As Per Last Account             Special Reserve Fund Transferred from Profit & Loss Account For the Current Financial Year             Surplus In the Statement of Profit and Loss Add : Profit for the year             Surplus In the Statement of Profit and Loss Add : Profit for the year                 Surplus In the Statement of Profit and Loss Oction             Surplus In the Statement of Profit and Loss Others Payables             Others Payables	450000 X <u>As At 31st Ma</u> No. of Shares	450000 rch, 2021
1       Shares Ald By Shareholders Holding More Than 5% Shares of The Compare the shareholder         1       Santary Budhia       102,200         2       Mane of the shareholder       As Al 31st Dae, 2021         1       Santary Budhia       102,200         2       Manu Budhia       102,200         3       Santary Budhia Family Trust       50,000         3       Santary Budhia Family Trust       50,000         4       Bescurities Premium Reserve As Per Last Account       NOTARY         For the Period upto Last Financial Year       NOTARY         Transferred from Profit & Loss Account       NOTARY         For the Current Financial Year       NOTARY         Surplus In the Statement of Profit and Loss       EXPIRY DATE         Add : Profit for the year       31.12.23         J       Convert         Convert       GOV. O         Less :       Transfer to Special Reserve Fund         For the Current Financial Year       GOV. O         3       OTHER CURRENT LIABLITIES         Others Payable       Audit Fees Payable         Audit Fees Payable       Converte ponuate Labora	450000 X <u>As At 31st Ma</u> No. of Shares	450000 rch, 2021
SL No. Name of the shareholder       As At 31st Dac, 2021         No. of Shares       No. of Shares         1       Saolay Budhia         2       Minu Budhia         3       Sanjay Budhia Family Trust         50000       11.11%         2       RESERVE AND SURPLUS         Securities Premium Reserve       As Per Last Account         Special Reserve Fund       NOTARY         Transferred from Profit & Loss Account       NOTARY         For the Current Financial Year       NO LKATA         Surplus in the Statement of Profit and Loss       NO LKATA         Opening Balance       Ad : Profit for the year         3       OTHER CURRENT LIABLITIES         Others Payables       TDS Payable         Audit Fees Payables       TDS Payable         Audit Fees Payables       TDS Payable	As At 31st Ma No. of Sharea	
SL No. Name of the shareholder       As At 31st Dac, 2021         No. of Shares       No. of Shares         1       Saolay Budhia         2       Minu Budhia         3       Sanjay Budhia Family Trust         50000       11.11%         2       RESERVE AND SURPLUS         Securities Premium Reserve       As Per Last Account         Special Reserve Fund       NOTARY         Transferred from Profit & Loss Account       NOTARY         For the Current Financial Year       NO LKATA         Surplus in the Statement of Profit and Loss       NO LKATA         Opening Balance       Ad : Profit for the year         3       OTHER CURRENT LIABLITIES         Others Payables       TDS Payable         Audit Fees Payables       TDS Payable         Audit Fees Payables       TDS Payable	As At 31st Ma No. of Sharea	
1       Szajay Budhia       1       232,300       51,62%         2       Minu Budhia       102,200       30,04%         3       Sanjay Budhia Family Trust       50,000       11,11%         2       RESERVE AND SURPLUS Securities Premium Reserve As Per Last Account       10,000       11,11%         3       Special Reserve Fund Transferred from Profit & Loss Account For the Period upto Last Financial Year       NOTARY Rogd, No. 13802/18 K OLKATA         5       Surplus in the Statement of Profit and Lose Opening Balance Add : Profit for the year       31,12,23 GOV. 01         3       Others Eavables To the Current Financial Year       GOV. 01         3       Others Payable Add : Profit for the year       GOV. 01         4       WINECTO ELACT OPONIOTE DOUGHE DOUGHE LIABUTE I Audit Fees Payable       GOV. 01	No. of Shares	
1       Sanjay Budhia       Heid         2       Minu Budhia       102,200       30,04%         3       Sanjay Budhia Family Trust       50,000       11,11%         2       RESERVE AND SURPLUS Securities Premfum Reserve As Per Last Account       50,000       11,11%         Special Reserve Fund Transferred from Profit & Loss Account For the Period upto Last Financial Year       NOTARY Regid, Ho. 13802/18 K OLKATA         Surplus In the Statement of Profit and Lose Add : Profit for the year       31,12,23         Jopening Balance Add : Profit for the year       31,12,23         Jopening Balance Add : Profit for the year       Govi.ot         Jopening Balance Add : Profit for the year       Govi.ot         Jopening Balance Add : Profit for the year       Govi.ot         July SECTO El ACT ODODU/OTE DOUATE LINETT       Matter         JOHESTO El ACT ODODU/OTE DOUATE LINET       Matter		× 1
2       Minu Budhia       102,200       310,24%         3       Sanjay Budhia Family Trust       50,000       11,11%         2       RESERVE AND SURPLUS Securities Premium Reserve As Per Last Account       NOTARY         Special Reserve Fund Transferred from Profit & Loss Account For the Period upto Last Financial Year       NOTARY         Surplus in the Statement of Profit and Loss Opening Balance Add : Profit for the year       NOTARY         Less :       Transfer to Special Reserve Fund For the Current Financial Year         3       OTHER CURRENT LIABLITIES Others Payables TDS Payable         3       OTHER CURRENT LIABLITIES Others Payables TDS Payable	Held	
<ul> <li>RESERVE AND SURPLUS Securities Premium Reserve As Per Last Account</li> <li>Special Reserve Fund Transferred from Profit &amp; Loss Account For the Period upto Last Financial Year</li> <li>Surplus In the Statement of Profit and Lose Opening Balance Add : Profit for the year</li> <li>Counties Transfer to Special Reserve Fund For the Current Financial Year</li> <li>OTHER CURRENT LIABLITIES Others Payables TDS Payable</li> <li>Addit Fees Payable</li> </ul>	232300	51.62% 38.04%
As Per Last Account Special Reserve Fund Transferred from Profit & Loss Account For the Period upto Last Financial Year For the Current Financial Year Surplus In the Statement of Profit and Loss Opening Balance Add : Profit for the year Less : Transfer to Special Reserve Fund For the Current Financial Year 3 OTHER CURRENT LIABLITIES Others Payables TDS Payable Audit Fees Payable	50000	11,11%
As Per Last Account Special Reserve Fund Transferred from Profit & Loss Account For the Period upto Last Financial Year For the Current Financial Year Surplus In the Statement of Profit and Loss Opening Balance Add : Profit for the year Less : Transfer to Special Reserve Fund For the Current Financial Year 3 OTHER CURRENT LIABLITIES Others Payables TDS Payable Audit Fees Payable		
As Per Last Account Special Reserve Fund Transferred from Profit & Loss Account For the Period upto Last Financial Year For the Current Financial Year Surplus In the Statement of Profit and Loss Opening Balance Add : Profit for the year Less : Transfer to Special Reserve Fund For the Current Financial Year 3 OTHER CURRENT LIABLITIES Others Payables TDS Payable Audit Fees Payable	,	
Transferred from Profil & Loss Account       Rolid, No. 13802/18         For the Period upto Last Financial Year       Rolid, No. 13802/18         For the Current Financial Year       ROLIKATA         Surplus In the Statement of Profit and Loss       Statement of Profit and Loss         Opening Balance       31.12.23         Add : Profit for the year       GOVI.         Less :       Transfer to Special Reserve Fund         For the Current Financial Year       GOVI.         3       OTHER CURRENT LIABLITIES         Others Payables       TOS Payable         Audit Fees Payable       Context	16000000	16000000
For the Period upto Last Financial Year For the Current Financial Year Surplus In the Statement of Profit and Lose Add : Profit for the year Less : Transfer to Special Reserve Fund For the Current Financial Year 3 OTHER CURRENT LIABLITIES Others Payables TDS Payable Audit Fees Payable	211 -	
For the Current Financial Year Surplus In the Statement of Profit and Loss Contemporation (Statement of Profit and Loss Contemporation) Opening Balance Add : Profit for the year Less : Transfer to Special Reserve Fund For the Current Financial Year 3 OTHER CURRENT LIABLITIES Others Payables TDS Payable Audit Fees Payable	*	
Surplus In the Statement of Profit and Loss       31.12.23         Opening Balance       Add : Profit for the year         Add : Profit for the year       Gov/. Offers         Less :       Transfer to Special Reserve Fund         For the Current Financial Year         3       OTHER CURRENT LIABLITIES         Others Payables         TDS Payable         Audit Fees Payable	- 0107197	1858400 1308797
Contract of the second	<u> //4248044</u>	3167197
Less : Transfer to Special Reserve Fund For the Current Financial Year	10204514	0176404
Less : Transfer to Special Reserve Fund For the Current Financial Year	4323389	6278124 5235187
3 OTHER CURRENT LIABLITIES Others Payables TDS Payable Audit Fees Payable	14527903	11513311
3 <u>OTHER CURRENT LIABLITTES</u> <u>Others Payables</u> TDS Payable Audit Fees Payable UNIESTO ELAST DOODHOTE DOMATE LIBOTO		
Others Payables TDS Payable Audit Fees Payable UONESTO ELAST DOODUCTE DOUATE L'AUTED	1080847	1308797
Others Payables TDS Payable Audit Fees Payable UONESTO ELAST DOODUCTE DOUATE L'AUTED	13447058	10204514
Others Payables TDS Payable Audit Fees Payable UONESTO ELAST DOODUCTE DOUATE L'AUTED	33695100	29371711
Others Payables TDS Payable Audit Fees Payable UONESTO ELAST DOODUCTE DOUATE L'AUTED		
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	PATTON FINVEST LIMITED	<u>)</u>		
	NOTES FORMING PART OF THE FINANCIA	L STA	TEMENTS	
la Noj	Particulars			{ Amount in ₹
	Fanyculars		As at 31st Dec, 2021	As at 31st March, 2021
4	PROMISION FOR TAXATION			
	Provision for Income Tax		1556200	884 740
				881,750
			1556200	881,750
5	NON-CURRENT INVESTMENTS			
	Non-Trade Investment Investments in Equity Instruments	÷		÷
	Long Term Guoled	Face		
	In Fully paid up Shares of a Joint Stock Company	<u>Value</u> ₹		
	Graphite India Limited	2		714100
~ .	(NII Equity Shares (Previous Year 7500 Equity Shares))		- -	( 14 IUL
	Unquoted Privam Infrastructure Private Limited	10	600000	
	[ (120000 Equity Shares (Previous Year 120000 Equity Shares)]		6000000	6000000
	Investments In Mutual Funds			6714100
	Long Term Quoted	<u>Face</u> Value		
*	UTI Fixed Term Income Fund Series XXVI	₹ ₹		
	[1550000 Units (Previous year 1550000 Units)]	10	-	15500000
	ICICI Prudential Banking and PSU Debt Fund Direct Flan-Growth [804395.713 Units (Previous year Nil Units)]	10	19500000	•
			19500000	15500000
			25500000	26214100
	Appregate Market Value-Ouoled Shares			3839250
6	Aggregate Market Value-Quoted Mutual Funds		21494338	20605722
8	CURRENT INVESTMENTS Trade Investment			
	Investment in Mutual Fund Short Term	Face		
	Quoted	Value T		
	Nippon India Low Duration Fund -Retail Option - Growth Fund	10	9097067	. 4097067
	( 4409.198 Units (Previous Year 2766.814 Units))			
	Nippon India Money Market Fund -Direct Plan Growth Option (621.098 Units (Previous Year 621.098 Units))	10	1999900	1999900
	100	=	11096967	<b>60</b> 96967
	Aggregate Market Value-Quoted Mutual Funds ) WI A A		15159875	9722703
7	CASH AND CASH EQUIVALENTS			•
	In Current Account	-11	1090085	1051246
	Cash in hand	*)]_	2718	<b>9</b> 966
8	SHORT TERMI DANS & ADVANCED FXPIRY DAIE /S	<u>ଞ୍ଜା</u> .	1092801	1061212
	NON 31.12.23 / C	₹//		
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••	NOTES FORMING PART OF THE FINANCIAL		Amount in Rs. ₹
lote No	Particulars	For the Period ended 31st Dec, 2021	For the Year ended 31st March, 2021
9	OTHER INCOME		
	Profit on Sale of Investment	4378368 4378368	5720990 5720990
10 🚲	OTHER EXPENSES		
	Rates and Taxes Filing Fees Professional Charges Miscellaneous Expenses	4650 2600 21591 11978	4700 2400 41399 6087
•	Auditors Audit Fees	14160 54979	14160 68746 THE COPT
		Certified to be	*****
·	S WUMAR S WUMAR S WOTARY Ragd. No. 13802/18 * KOLKATA EXPIRY DATE 31.12.23 S J. C. ON C. GOVI. ON	PATTON INTERNA	Nile

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		PATTON FINVEST LIMITED
	<b></b>	NOTES FORMING PART OF THE FINANCIAL STATEMENTS
11	Ð	SIGNIFICANT ACCOUNTING POLICIES System of Accounting
		The Company follows mercantile system of accounting and recognises income and expenditure on accrual basis unless otherwise stated.
•	b)	The accounts have been prepared in accordance with historical cost convention.
	11)	Tax Expense Current income tax is measured at the amount expected to be paid to the tax authorities, computed in accordance with the applicable tax rates and tax laws. In case of tax payable as per provisions of MAT under section 115JB of he income Tax Act, 1961, MAT credit is recognised as an asset only when and to the extent there is convincing evidence that the Company will pay normal income tax during the specified period.
		periods is recognised, using the tax rates and tax laws that are enacted or substantively enacted. Deferred tax asset is recognised only to the extent there is reasonable certainty with respect to reversal of the same in future years as a matter of prudence.
		Minimum Alternate Tax (MAT) paid in a year is charged to the statement of Profit and Loss as current tax. The company recognises MAT credit available as an asset only to the extent that there is convincing evidence that the company will pay normal income tax during the specified period, i.e., the period for which MAT credit is allowed to be carried forward. In the year in which the company recognises MAT Credit as an asset in accordance with the Guidance said asset is created by way of credit to the Statement of Profit and Loss and shown as "MAT Credit Entitlement". The company reviews the "MAT Credit Entitlement" asset at each reporting date and writes down the asset to the extent the company does not have convincing evidence that it will pay normal tax during the specified period.
		Earning per share Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders (after deducting preference dividends and attributable taxes) by the weighted average number of equity shares outstanding during the period. Partly paid equity shares are treated as a fraction of an equity share to the extent that they are entitled to participate in dividends relative to a fully paid equity share during the reporting period. The weighted average number of equity shares outstanding during the period is adjusted for events such as bonus issue, number of equity shares outstanding, without a corresponding change in resources.
12	iv)	For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of <u>Use of Estimates</u> In preparing company's financial statements in conformity with accounting principles generally accepted in India, nanagement is required to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosures of contingent liabilities at the date of financial statements and the reported amounts of assets and liabilities and expenses during the reported period. Actual results could differ from those estimates. Any revisions to accounting Disclosure of Sundry Creditors under current liabilities is based on the Information available with the company Amount overdue as on 31st Dec.2021 In Micro Small and Micro Small & Medium Enterprises Development Act,2006".
<b>\$</b> 3		with Interest ,aggregate to ₹ Nil (Previous Year ₹ Nil)
	F V fi	Profit After Tax $2020-21(9M)$ $30/4$ , $32/20-21(20M)$ Veighted average number of Equity Shares of ₹ 10 Each $4323,389$ , $GLKAFA$ $30/4$ , $32/2020-21$ Jily paid up $4323,389$ , $GLKAFA$ $450,000$ Image: Share(in ₹) (Basic & Diluted) $GETtified to be True Gopy$ $1.12.2$
		PATTON FINVEST LIMITED BATTON INTERNAL
	MAN	Director
		Director

PATTON FINVEST LIMITED

### NOTES FORMING PART OF THE FINANCIAL STATEMENTS

The spread of PANDEMIC COVID - 19 has impacted the regular business operations of the Company post lock-down from March 24, 2020. The Management has considered various internal and external sources of information up to the date of approval of its annual financial statements by the Board of Directors in determining the impact of pandemic on the various elements of financial statements. The Management has used the principles of prudence in applying judgments, estimates & assumptions and based on the current estimates expects to fully recover the carrying amount of various non-current & current assets and the Management is also optimistic on payment of various non-current & current liabilities. Further considering the uncertainities involved, the eventual outcome of the impact of the pandemic may be different from those estimated as on the date of approval of the annual financial statements. The Company will continue to closely monitor any material changes in future economic conditions.

Previous year figures have also been regrouped / rearranged wherenever mecessary.

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Certified to be True Copy 1 PATTON INTERNATIONAL LIMITED Ŧ Director. ŧ, NOTARY <u>.</u> Regd. No. 13802/18 KOLKATA EXPIRY DATE PATTON FINVEST LIMITED 31.12.23 MONESTO PLAST PEODUCTS PRIVATE LIMITED

Director

REPORT ADOPTED BY THE BOARD OF DIRECTORS OF M/S PATTON INTERNATIONAL LIMITED ON 29TH DAY OF JANUARY, 2022 AT ITS REGISTERED OFFICE AT 3C, CAMACT STREET, , KOLKATA- 700 016, EXPLAINING THE EFFECT OF SCHEME OF ARRANGEMENT FOR DEMERGER BETWEEN PATTON INTERNATIONAL LIMITED ("PIL"), MONESTO PLAST PRODUCTS PRIVATE LIMITED ("MPPPL") AND PATTON FINVEST LIMITED ("PFL") AND THEIR RESPECTIVE SHAREHOLDERS FOR DEMERGER OF PLASTIC PIPE MANUFACTURING UNDERTAKING AND INVESTMENT UNDERTAKING OF PIL ON EACH CLASS OF SHAREHOLDERS, KEY MANAGERIAL PERSONNEL, PROMOTER AND NON-PROMOTER SHAREHOLDERS, LAYING OUT IN PARTICULAR THE SHARE EXCHANGE RATIO, IF ANY.

### 1. Background:

The proposed Scheme of Arrangement for Demerger between Patton International Limited ("PIL"), Monesto Plast Products Private Limited ("MPPPL") and Patton Finvest Limited ("PFL") and their respective shareholders for demerger of Plastic Pipe Manufacturing Undertaking and Investment Undertaking of PIL pursuant to the provisions of Sections 230 to 232 of Companies Act, 2013 and other relevant provisions of the Companies Act, 2013 was approved by the Board of Directors of the Company at its meeting held on January 29, 2022.

In accordance with the provisions of Section 232(2)(c) of the Companies Act, 2013, the Directors of the Company are required to adopt a report explaining the effect of Scheme of Arrangement on each class of shareholders, key managerial personnel ("KMP"), promoter and non-promoter shareholders of the Company laying out in particular the share exchange ratio, if any. The said report adopted by the Directors is required to be circulated along with notice convening meeting of the shareholders and creditors.

Having regard to the aforesaid new provisions, this report is adopted by the Board in order to comply with the requirements of Section 232(2)(c) of Companies Act, 2013.

# **2.** Effect of Scheme of Amalgamation and Merger on each class of shareholders, KMP, promoters and non-promoter shareholders:

Patton International Limited (PIL), Patton Finvest Limited (PFL) and Monesto Plast Products Private Limited (MPPPL) are companies belongs to the same promoters group.

PIL is an existing company registered under the provisions of the Companies Act, 1956 and having its registered office at 3C Camac Street, Kolkata-700016, West Bengal. PIL was incorporated on 20th August 1990. PIL is closely held public company and not listed with any stock exchange. Currently, PIL is engaged in three distinct and diverse business activities through the following undertakings, namely:

- Steel Products manufacturing undertaking which manufactures EMT conduit fittings, rigid conduit fittings, locknuts, switch boxes, bushings, bodies, connectors etc. ("Steel Products Manufacturing Undertaking"). It is the core business of PIL.
- Plastic Pipe manufacturing undertaking which manufactures different type of PVC pipes ("Plastic Pipe Manufacturing Undertaking").
- Investment business undertaking- which engage in the business of investment in shares, mutual funds and other deposits and financing activities. ("Investment Undertaking").

MPPPL is a company registered under the Companies Act, 2013, having its registered office at 127 NSC Bose Road, Kolkata 700146, West Bengal. MPPPL is belongs to the same promoters' group and is authorised to engage in the business of manufacturing plastic products.

PFL is a registered under the provisions of the Companies Act, 1956 and having its registered office at 3C Camac Street, Kolkata-700016, West Bengal. PFL was incorporated on 19th March 2009. PFL is also belong to the same promoters' group and is authorised to engage in the business of non-banking financial institution and registered with Reserve Bank of India since 2010.

Each of the activities carried out by PIL is distinct and diverse in its business characteristics, growth trajectories, risk profiles and require entirely different approaches. In these circumstances and with the intent of realigning the business operations undertaken by PIL, it is proposed to transfer and vest the Plastic Pipe Manufacturing Undertaking and the Investment Undertaking in the Transferee Companies to MPPPL and PFL respectively, through this Scheme of Arrangement, resulting in PIL engaged solely in the management and development of the core business i.e., steel product manufacturing.

The scheme for separation of Plastic Pipe Manufacturing Undertaking and the Investment Undertaking of PIL, will lead to better and more efficient management of its core Steel Product manufacturing activity having better focus and undivided attention in the best interests of its stakeholders.

The proposed scheme will enable MPPPL to undertake plastic pipe manufacturing business currently being carried out by PIL, under separate management having greater focus and attention in an efficient manner. Furthermore, MPPPL will avoid the gestation period involved in acquiring and developing new ventures.

The propose scheme will enable PFL to expand the investment and financing activity, which currently carried out by PIL, under separate umbrella of management having greater focus and attention in an efficient manner.

Upon the Scheme becoming operative MPPL and PFL will issue equity shares to the shareholders of PIL. The details of shares to be issued are as under:

- 3 (Three) Equity Share of Rs.10/- each credited as fully paid up ("New MPPL Equity Shares") for every 10 (Ten) Equity Shares of Rs.10/- each credited as fully paid up held by the equity shareholder of PIL.
- 9 (Nine) Equity Share of Rs.10/- each credited as fully paid up ("New PFL Equity Shares") for every 10 (Ten) Equity Shares of Rs.10/- each credited as fully paid up held by the equity shareholder of PIL.

Further, there will be no change in the KMP(s) of the Transferor Company pursuant to Scheme of Arrangement neither any KMP(s) has/have any material interest, concern or any other interest in the Scheme of Arrangement except to the extent of their shareholding in the Transferor Company, if any, or to the extent the KMP(s) is/are the partner(s), director(s), member(s) and/or beneficiary(ies) of the companies, firms, association of persons, bodies corporate and/or trust, as the case may be, that hold shares in the Transferor Company. There is no adverse effect of the Scheme of Amalgamation on the KMP(s) of the Transferor Company.

As far as the Equity Shareholders (Promoter Shareholders as well as Non- Promoter Shareholders) of the Transferor Company are concerned there will be no dilution in their shareholding in all the three Companies i.e., PIL, MPPPL and PFL is identical.

### By order of the Board For Patton International Limited

Sd/-(S.Budhia) Managing Director DIN: 00119611

Date : 29th January 2022

ANNEXURE

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REPORT ON SHARE EXCHANGE RATIO

FOR

SCHEME OF ARRANGEMENT FOR DEMERGER (Under Sections 230 to 232 of the Companies Act, 2013)

BETWEEN

## PATTON INTERNATIONAL LIMITED

AND

# MONESTO PLAST PRODUCTS PRIVATE LIMITED

AND

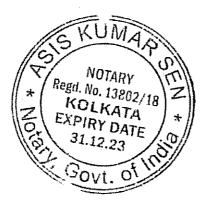
### PATTON FINVEST LIMITED

AND .

## THEIR RESPECTIVE SHAREHOLDERS

FOR

## DEMERGER OF PLASTIC PIPE AND INVESTMENT UNDERTAKING OF PATTON INTERNATIONAL LIMITED

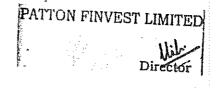


Prepared by UMESH PODDAR

Registered Valuer FD-71, Sector III, Salt Lake City Kolkata 700106 Reg. no.: IBBI/RV/06/2020/12885 20th January 2022 Certified to be True Copy PATTON INTERNATIONAL LIMITED

Director.

Director



MONESTO PLAST PRODUCTS PRIVATE LIMITED



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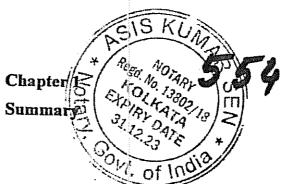
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PATTON FINVEST LIMITED MONESTO PLAST PRODUCTS PRIVATE LIMITED J Director

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### Engagement

Mr. Umesh Poddar is a Registered Valuer having Registration No. IBBI/RV/06/2020/12885. The Valuer is registered with the Insolvency and Bankruptcy Board of India to undertake the Valuation of Securities and Financial Assets of the Companies.

Mr. Umesh Poddar has been retained by Patton International Limited to undertake assessment of shares to be issued for the proposed Scheme of Arrangement and Reconstruction to divest its Plastic Pipe Manufacturing Undertaking and Investment Undertaking by vesting the same with Monesto Plast Products Private Limited and Patton Finvest Limited respectively.

### Background

Patton International Limited (PIL), Patton Finvest Limited (PFL) and Monesto Plast Products Private Limited (MPPPL) are companies belongs to the same promoters group.

PIL is an existing company registered under the provisions of the Companies Act, 1956 and having its registered office at 3C Camac Street, Kolkata-700016, West Bengal. PIL was incorporated on 20th August 1990. PIL is closely held public company and not listed with any stock exchange. Currently, PIL is engaged in three distinct and diverse business activities through the following undertakings, namely:

- Steel Products manufacturing undertaking which manufactures EMT conduit fittings, rigid conduit fittings, locknuts, switch boxes, bushings, bodies, connectors etc. ("Steel Products Manufacturing Undertaking"). It is the core business of PIL.
- Plastic Pipe manufacturing undertaking which manufactures different type of PVC pipes ("Plastic Pipe Manufacturing Undertaking").
- Investment business undertaking- which engage in the business of investment in shares, mutual funds and other deposits and financing activities. ("Investment Undertaking"). MOKESTO PLAST PE LOUDTS PRIVATE LIMITED Certified to be True Copy

Tirector

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PATTON INTERNATIONAL LIMITED

TON FINVEST LIMITED

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MPPPL is a company registered under the Companies Act, 2013, having its registered office at 127 NSC Bose Road, Kolkata 700146, West Bengal. MPPPL is belongs to the same promoters' group and is authorised to engage in the business of manufacturing plastic products.

PFL is a registered under the provisions of the Companies Act, 1956 and having its registered office at 3C Canac Street, Kolkata-700016, West Bengal. PFL was incorporated on R(h) March 2009. PFL is also belong to the same promoters' group and is authorised to engage in the business of non-banking financial institution and registered with Reserve Bankeaf finding since 2010.

Each of the activities carried out by PIL is distinct and diverse in its business characteristics, growth trajectories, risk profiles and require entirely different approaches. In these circumstances and with the intent of realigning the business operations undertaken by HIL of is proposed to transfer and vest the Plastic Pipe Manufacturing Undertaking and the Investment Undertaking in the Transferee Companies to MPPPL and PFL respectively, through this Scheme of Arrangement, resulting in PIL engaged solely in the management and development of the core business i.e., steel product manufacturing.

The scheme for separation of Plastic Pipe Manufacturing Undertaking and the Investment Undertaking of PIL, will lead to better and more efficient management of its core Steel Product manufacturing activity having better focus and undivided attention in the best interests of its stakeholders.

The proposed scheme will enable MPPPL to undertake plastic pipe manufacturing business currently being carried out by PIL, under separate management having greater focus and attention in an efficient manner. Furthermore, MPPPL will avoid the gestation period involved in acquiring and developing new ventures.

The propose scheme will enable PFL to expand the investment and financing activity, which currently carried out by PIL, under separate umbrella of management having greater focus and attention in an efficient manner.

The proposed Scheme of Arrangement is fair, reasonable and practicable. The terms and conditions of the said Arrangement will not adversely affect the interest of the shareholders, creditors and employees of both the companies.

MONESTO PLAST PEDUCTS PRIVATE LIMITED

PATTON FINVEST LIMITED

TON INTERNATIONAL LIMITED

### Purpose of Engagement:

Under the circumstances, it is considered desirable and expedient to reorganize and restructure the business of PIL by transferring Plastic Pipe Manufacturing Undertaking and Investment Undertaking of PIL to MPPPL and PFL respectively with effect from 1st April 2021, subject to shareholders' consents, statutory and other approvals. The proposed amalgamation will be on going concern basis and by way of offer of shares of MPPPL and PFL to the shareholders of PIL in the ratio of their present equity holdings. For this purpose, an exercise has been undertaken to estimate the fair market value of the equity shares of PIL, MPPPL and PFL and to decide the number of shares to be issued by MPPPL and PFL to the shareholders of PIL.

### Valuation Date

The date of valuation is 31st March 2021.

Our Appointed Date

Appointed through letter dated 4th January 2021.

### **Issue of Shares**



Shareholders of PIL shall be entitled to receive the following shares in consideration of the transfer and vesting of Plastic Products Manufacturing Undertaking of PIL to MPPPL:

 3 (Three) Equity Shares of face value Rs.10/-each credited as fully paid up to be issued by MPPPL for every 10 (Two) Equity Shares of face value Rs. 10/-each credited as fully paid up and held by the shareholders of PIL.

Shareholders of PIL shall be entitled to receive the following shares in consideration of the transfer and vesting of Investment Undertaking of PIL to PFL:

 9 (Nine) Equity Shares of face value Rs.10/-each credited as fully paid up to be issued by PFL for every 10 (Ten) Equity Shares of face value Rs. 10/-each credited as fully paid up and held by the shareholders of PIL.

MPPPL and PFL shall be entitled to discharge the consideration in respect of entitlements of the Equity Shareholders of PIL by way of issue of Equity Shares as per the share exchange ratio mentioned above. Provided that MPPPL and PFL shall be entitled to

Certified to be True Copy MONESTO PLAST PRODUCTS PRIVATE LIMITED TON INTERNATIONAL LIMITED Director

PATTON FINVEST LIMITE



discharge the consideration by way of payment in cash in respect of fractional entitlements of the Equity Shareholders of PIL.

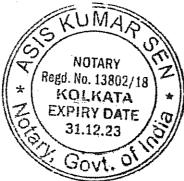
# Report on Shares to be issued by MPPPL and PFL to the Shareholders of PIL

The details of the valuation methodologies and the relevant calculations are given in the subsequent chapters.

### Sources of information

The Valuation is based on various documents, data and information furnished by PIL and MPPPL and PFL that have been reviewed by us and include, amongst others,

- Audited accounts of PIL, MPPPL and PFL for the financial years 2018-19, 2019-20 and 2020-21.
- Un-audited accounts of PIL, MPPPL and PFL for the period ended 31st December 2021.
- Brief received from the management about the company's background
- Details of state of affairs as represented by the management as on the valuation date.
  Interviews and discussion in the valuation date.
- Interviews and discussions with the management of the Companies to augment our knowledge of the operations of the Companies including taxations related litigation matters.
- Information and documents as provided by the Companies for the purpose of this engagement.
- I have also accessed public documents as available from external sources such as mca.gov.in to better understand and assess the value of the business.
- Market / industry information.



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Gertified to be True Copy PATTON INTERNATIONAL LIMITED

ATTON FINVEST LIMITED

Director

MONESTO PLAST PRODUCTS PRIVATE LIMITED

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### Chapter 2

# Patton International Limited (PIL)

### **Company Particulars**

Patton International Limited (the Demerged Company) was issued Certificate of Incorporation and Certificate of Commencement of Business by Registrar of Companies, West Bengal on 20.08.1990 and 06.09.1990 respectively. PIL is engaged in the business of manufacturing of Steel and Plastic products including investment activities.

### **Registered Office**

Registered Office of the Demerged Company is located at 3C, Camac Street 700016.

## Directors and Key Signatories details

CINL	3. F		
SI. No.	Name	DIN/PAN	
1	Mr. H.P.Budhia	00116730	
2	Mr. Sanjay Budhia		·
3	Mrs. Minu Budhia	00119611	
4		00119480	· · ·
	Mr. Sunil Mitra	00113473	
	Mr.Probir Roy	00033045	
6	Mr. Krishnan Sriviyasan	00767000	
7	Mr.Binod Kumar Maheshwari		
4	Transform (III)	AEOPM2012E	

# Authorized, Issued, Subscribed & Paid-up Capital

	1,05,00,000 Equity shares of Rs. 10/- each	Rs.105,000,000	
Issued, subscribed and Paid up share capital	90,30,406 Equity shares of Rs. 10/- each fully paid up	Rs. 90,304,060	

### Listing

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Shares of the Demerged Company are closely held and are not listed on any Stock Exchange.

MONESTO PLAST == ATE LIMITED Director 7

PATTON INTERNATIONAL LIMITED **PATTON FINVEST LIMITED** Director



# Pattern of shareholding - Patton International Ltd

The shareholding pattern of the company as at 31.12.2021 was as follows:

1 2 3:	Mr. Sanjay Budhia	Shares			1
and the second sec		0000		Holding	
2	H.P Sanjay Budhia Trust	2053		22.74%	
<u> </u>	Mrs.Minu Budhia	2399		26.57%	
4.	Ms.Priyam Budhia	21224	-	23.50%	
5	Ms.Prachi Budhia		350	0.41%	
6	Mrs.Reeta Sarawgi		<u>500</u>	0.33%	SIS KUNIT
7	Mr. Ashok Kumar Sarawgi	1093		1.21%	SISTION
8	Mr. Rajat Sarawgi		50	0.0%	Reger NOTARY KOLKATA
9	Mrs.Geetika Patodia		00	0.07%	но 13802 (NO 13802) (П
10	Mrs.Nita Dabriwal		00	0.0724	50. No. 13R02 KOLKATA EXPIRY ATA 31. 12.23
11	Mr. Roshan Dabriwal	1087		1.20%	31.12.23 ×
12	Mr. Keshav Dabriwal		50	0.09%	3
13	Mr. Soumya Dabriwal		00	0.07%	Sovt. of India
14	Mrs.Mita Kanoria	60	00	0.07%	
	Mr. Ankit Kanoria	1165:	50	1.29%	
	Mr. Anish Kanoria	60	ю	0.07%	
		60(	0	0.07%	
	Mrs.Swati Sarawagi	11027	0	1.22%	
	Mr. Pranav Sarawagi	1425	0	0.16%	
	Mr. Devansh Sarawagi	600	0	0.07%	
	Sanjay Budhia Family Trust	27050	0	3.00%	
	Reeta Sarawgi Family Trust	40000	0	4.43%	
	Mita Kanoria Family Trust	40000	0	4.43%	
	Nita Dabriwal Family Trust	40000		4.43%	
	Swati Sarawgi Familiy Trust	40000		4.43%	
	<b>FOTAL</b>	9030400		100.00%	

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PATTON INTERNATIONAL LIMITED

Director

Director

Director.

PATTON FINVEST LIMITED

MONESTO PLAST PRODUCTS PRIVATE LIMITED

Review of Performance & Financial Position

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## Trend in Performance

The salient features of performance of the Company over the past three years, as per the audited accounts, are furnished below:

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PARTICULARS	an an ann an an ann an an ann an an an a		1997年1993年 1月1日日 - 1月1日 1月1日日 - 1月1日		Amounts i
Revenue from operation	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	31-3-2020	際感得	31-3-2021	31-12-292
Other Income	•	43,936.82		44,436.49	50,834.1
Total Expenses	-	1,891.74		4,437.41	2,889.9
Profit before tax		39,541.34		39,819.69	44,292.3
Tax Expenses		6,287,22	`	9,054,215 M	19,416
Profit after tax/ Total Income	1	1,537.42		1.89129	<u>ት ሰብና እ</u>
· · · · · · · · · · · · · · · · · · ·	· <u> </u>	4,749.80	<u> </u>	1252 A2 NOI 2 KOLKZ	AR 7428 8
<b>Trend in Financial Position</b>				Z KOLKZ	3802/10
The transfer of				A PIRY	TA 18 /
The trend in financial position is	shown in the table	below:		NOT EXPIRY D 31.12.23	17E / *
PARTICULARS				(Amounts in	
	1. 31-3-2020	泰[]]31-	3-2021	C. 31-11 CONT	
ASSETS		- <b>1969 (1987) (1988) (1997) (1987)</b> - 1969 (1987) (1987) (1987) (1987) (1987) (1987) (1987) (1987) (1987) (1987) (1987) (1987) (1987) (1987) (1987)	19725-A-177		<b>1</b>
Property, Plant And Equipment	16,546.14		111.22	17 107	-
CWIP	1,430.11			17,107.38	1
Non - Current Investment	4,770.28			604.45	]
Other Non Current Assets			118.65	23,188.09	
Current Assets	3,948.78	1,2	83.66	1,695.07	]
TOTAL ASSETS	37,638.74	37,4	41.64	45,624.71	
	64,334.04	77,2	55.17	88,219.70	ł
EQUITY & LIABILITIES			·		
Equity Share capital	903.04	9	03.04	903.04	
Other Equity	51,755.81	· · · · · · · · · · · · · · · · · · ·	23,40		
Non-Current Liabilities	616.71			67,562_52	
Current Liabilities	11,058.49		1.61	855.80	
TOTAL LIABILITIES		15,71		18,898_34	
	64,334.04	77,25	5.17	88219.70	
					1

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PATTON INTERNATIONAL LIMITED

Director. PATTON FINVEST LIMITED MONESTO PLAST PRODUCTS PRIVATE LIMITED Director Director

### **Chapter 3**

# Monesto Plast Products Private Limited (MPPPL)

### **Company Particulars**

MPPPL (the Transferee Company) was issued Certificate of Incorporation by Registrar of Companies, West Bengal on 16th October 2018 with the main object of carrying on business of manufacturing plastic products.

### **Registered Office**

Registered Office of MPPPL is located at 127 NSC Bose Road, , Kolkata 709146,

# Directors and Key Signatories details

SL No.	Name	DIN 31 0 0414
1	Sudhir Singhal	00716372
2	Sandip Kumar Goyal	01286647

# Authorized, Issued, Subscribed & Paid-up Capital

Authorized share capital	<ul> <li>1,00,000 Equity Shares of Rs.10/-</li> </ul>	Rs.10,00,000
	each	
Issued, subscribed and	• 70,000 Equity shares of Rs. 10/-	Rs.7,00,000
paid up share capital	each fully paid up	

# Pattern of shareholding - Monesto Plast

É.

The shareholding pattern of the company as at 31.12.2021 was as follows:

SI No.	Name of Shareholders	No of Shares	
1	Mr. Sanjay Budhia	2	% of Holding
2	H.P Sanjay Budhia Trust	15918	22.74%
3	Mrs.Minu Budhia	18600	26.57% 日
4	Ms.Priyam Budhia	16449	26.57% H
5	Ms.Prachi Budhia	290	0.41%
6	Mrs.Reeta Sarawgi	230	0.33% 日 …)
7		849	1.21%
8	Mr. Ashok Kumar Sarawgi Mr. Rajat Sarawgi	60	0.09% 2
9	Mrs.Geetika Patodia		0.07%
	MIS. OCCURA Falodia	48	0.07%
			entitied to barry Com

CNESTO PLAST PRODUCES PRIVATE LIMITED

Director

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PATTON INTERNATIONAL LIMITED

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10	Mrs.Nita Dabriwal	849	1.21%	Ara
11	Mr. Roshan Dabriwal	60	0.09%	566
12	Mr. Keshav Dabriwal	48	0.09%	
13	Mr. Soumya Dabriwal	48	0.07%	
14	Mrs.Mita Kanoria	900	·······	
15	Mr. Ankit Kanoria	50	1.29%	
16	Mr. Anish Kanoria	50	0.07%	
17	Mrs.Swati Sarawagi		0.07%	
18	Mr. Pranav Sarawagi	853	1.22%	
19	Mr. Devansh Sarawagi	110	0.16%	SKUMAP
20	Sanjay Budhia Family Trust	48	0.07%	NOT OIL
21	Reeta Sarawgi Family Trust	2100	3.00%	NOTARY Regd. No. 13802/18 KOLKOT
22	Mita Kanoria Family Trust	3098	4.43%	KOLKATA +
23	Nita Dabriwal Family Trust	3098		THINY DAWN / III
24	Swati Sarawgi Familiy Trust	3098	4.43%	~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~
	TOTAL		4.43%	Govt. of
L	1	70000	100.00%	

### Listing

Shares of the Amalgamated Company are closely held and not listed on any Stock Exchange. <u>Review of Performance & Financial Position</u>

## **Trend in Performance**

The salient features of performance of the Company over the past three years, as per the audited accounts, are furnished below:

Amounts in Lakhs

PARTICULARS Revenue from operation	<b>31-3-2020</b>	31-3-2021	31-12-202
Other Income	-		
Total Expenses	-	••••	
Profit before tax	0.14	0.24	0.19
Tax Expenses	-0.14	-0.24	-0.19
Profit after tax/ Total Income	-	-	-
	-0.14	-0.24	-0.19

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PATTON INTERNATIONAL LIMITED

Directo

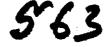
Director

PATTON FINVEST LIMITED

MONESTO PLAST PRODUCTS PRIVATE LIMITED Director

### **Trend in Financial Position**

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The trend in financial position is shown in the table below:

(Amounts in Lakhs)

PARTICULARS	31-3-2020		····
ASSETS	31-3-2020		51-12-2021
Property, Plant And Equipment			
Investment		••••••••••••••••••••••••••••••••••••••	
Other Non Current Assets	0.15		
Deferred tax assets	0.15	0.15	0.15
Current Assets	1.00		
TOTAL ASSETS		1.00	6.99
	1.15	1.15	7.14
EQUITY & LIABILITIES			
Equity Share capital	1.00	-	
Other Equity -	1.00	1.00	7.00
Non-Current Liabilities	-0.26	-0.51	-0.69
Current Liabilities	0.41	0.65	0.83
TOTAL LIABILITIES	1.15	1.15	7.14



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PATTON FINVEST LIMITED

Director

MONESTO PLAST PRODUCTS PRIVATE LIMITED . birector

### Chapter 4



# Patton Finvest Limited (PFL)

### **Company Particulars**

Patton Finvest Limited ("PFL" or the "Transferee Company) is a registered under the provisions of the Companies Act, 1956 on 19th March 2009. PFL is authorised to engage in the business of non-banking financial institution and registered with Reserve Bank Of India since 2010.

### **Registered** Office

Registered Office of PFL is located at 3C Camac Street, Kolkata-700016, West Bengaflegd, No.

# Directors and Key Signatories details

SL No.	LXr.		2
SL 190.	Name	DIN/PAN	
	Mr. H.P.Budhia	00116730	
2	Mr. Sanjay Budhia	00119611	
	Mrs. Minu Budhia	00119480	
4	Mr, Uma Budhia	00119492	

# Authorized, Issued, Subscribed & Paid-up Capital

	30,00,000 Equity shares of Rs. 10/- each	Rs.3,00,00,000	
Issued, subscribed and Paid up share capital	4,50,000 Equity shares of Rs. 10/- each fully paid up	Rs. 45,00,000	

Listing

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Shares of the Demerged Company are closely held and are not listed on any Stock Exchange.

# Pattern of shareholding Patton Finvest Ltd

The shareholding pattern of the company as at 31.12.2021 was as follows:

SI No.	Name of Shareholders	N _a - C CII		
1	Mr. Sanjay Budhia	No of Shares	% of Holding	2
2	H.P Sanjay Budhia Trust	102312	22.74%	- <u>y</u>
3	Mrs.Minu Budhia	119581	26.57%	<u>S</u>
4	Ms.Priyam Budhia	105767	23.50%	
5	Ms.Prachi Budhia	1861	0.41%	ATTON FINVEST LIMITED
6	Mrs.Reeta Sarawgi	1470		
7	Mr. Ashok Kumar Sarawgi	5451	1.21%	Director
			0.09%	-ncclor j

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PATTON INTERNATIONAL LIMITED

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8	Mr. Rajat Sarawgi	299	0.0797	NE
9	Mrs.Geetika Patodia	299	<u>0.07%</u> 0.07%	100
10	Mrs.Nita Dabriwal	5419	1.20%	
11	Mr. Roshan Dabriwal	411	0.09%	
12	Mr. Keshav Dabriwal	299	0.03%	
13	Mr. Soumya Dabriwal	299	0.07%	
14	Mrs.Mita Kanoria	5808	1.29%	
15	Mr. Ankit Kanoria	299		
16	Mr. Anish Kanoria	299	0.07%	SIS KUNARD
17	Mrs.Swati Sarawagi	5495	1.22%	31 AN
18	Mr. Pranav Sarawagi	710		$\mathcal{C}_{\mathcal{D}}$
19	Mr. Devansh Sarawagi	299	0.000	KO1 13800 ITT
20	Sanjay Budhia Family Trust	13479	3 (60.0	KOLKATA 31, POLKATA 31, POLKATA
21	Recta Sarawgi Family Trust	19933	J. 4 4 200	
22	Mita Kanoria Family Trust	19933	4.4300	Sout. of India
23	Nita Dabriwal Family Trust	19933		1. OT 11.
24	Swati Sarawgi Familiy Trust	19933	<u>4.43%</u> 4.43%	:
·····	TOTAL	450000	100.00%	

# **Review of Performance & Financial Position**

### **Trend in Performance**

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The salient features of performance of the Company over the past three years, as per the salient features audited accounts, are furnished below:

		An	iount in Lakhs
PARTICULARS	31-3-2020	an a	ST ST
Revenue from operation	WWWWWWWWWWWWWWWWWWWWWWWWWWWWWW	:4 (in 31-3-2021	<u>31-12-2021</u>
Other Income	-	-	este
Total Expenses	4.63	57.21	43.8
Profit before tax	0.52	0.69	0.35
Tax Expenses	0.00	56.52	43.23
Profit after tax/ Total Income	0.83	4.17	
	3.27	52.35	43.23

PATTON INTERNATIONAL LIMITED

PATTON FINVEST LIMITED

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Director.

Director

Director

# Trend in financial position



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The trend in financial position is shown in the table below:

	Кир	ees in lakhs 👘
31-3-2020	31 3 2671	
	the strategy of the statement of the strategy of the	Par 21-16-6861
276.00		
	262.14	255.00
- <u>-</u>		هه ر <u></u>
	-	
	85_54	142.65
286.49	347.68	397.65
·		
45.00	15.00	
		45.00
241.37	293.72	336.95
	· •	-
0.12	8.96	15.70
286.49	347.68	397.65
	- 226.90 - 59.59 286.49 45.00 241.37 - 0.12 286.49	31-3-2020       31-3-2021         226.90       262.14         -       -         59.59       85.54         286.49       347.68         45.00       45.00         241.37       293.72         0.12       8.96



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PATTON INTERNATIONAL LIMITED

Director. PATTON FINVEST LIMITED Director

MONESTO MAST PRODUCTS PRIMITE LIMITED Director

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## Valuation Methods

**Chapter 4** 

The valuation exercise is aimed at the assessment of the Fair Value of the company. I are required to arrive at the above valuations based on internationally accepted valuation practices.

As per RICS appraisal Manual, the Fair Value (FV) is defined as 'The price that would be received to sell an asset, or paid to transfer a liability, in an orderly transaction between market participants at the measurement date.'

Ind AS (113) as well as IFRS 13 defines fair value as "the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between marked participants at the measurement date."

# Approach and Methodology:

Valuation is not an exact science and is dependent on various factors such as specific nature of business, economic life cycle in which the industry and company is operating, past thrancial performance of the business, future growth potential of the business, business model, management of the company, relevance of technology in the business model, liquidity of equity and much more. The results of the valuation exercise may vary significantly depending on the basis used, the specific circumstances and the judgement of the valuer. In respect of going concerns, certain valuation techniques have evolved over time and are commonly in vogue.

It is understood that MPPPL will acquire the Plastic Pipe manufacturing undertaking of PIL and PFL will acquire Investment undertaking of PIL and accordingly, the shareholders of PIL will get shares of MPPPL and PFL that would correspond to the value of the Plastic Pipe manufacturing undertaking and Investment undertaking being separated.

There are several internationally accepted and commonly used pricing methodologies for determining the fair value of the shares of a company, whose shares are not listed on a stock exchange such as:

- 1. Cost Approach
- 2. Market Approach ESTO PLAST
- 3. Income Approach

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PATTON FINVEST LIMITED

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### Cost Approach

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The Cost Approach is based on the value per share of the underlying net assets and liabilities of the Company, either on a book value basis or replacement cost basis. This valuation approach is used in cases where the asset base dominates earnings capacity. I have obtained the financial position of the respective entities as on valuation date. Further PIL, MPPPL and PFL belong to the same promoter group and the shareholders of PIL will be entitled to the shares of MPPPL and PFL pursuant to the transaction. Thus, transfer of plastic piper manufacturing undertaking of PIL to MPPPL and Investment undertaking of PIL to PFL may be viewed as an internal arrangement within the group.

I have assessed the value of the assets belonging to the plastic pipe manufacturing undertaking and investment undertaking that will be separated using the book value approach for estimating the number of shares to be issued by MPPPL and PFL respectively.

The underlying basis of replacement value or realizable value method is determining a hypothetical liquidation value of the assets. I have not used the replacement value or realizable value as there is neither any major threat to the business of the companies nor they are under liquidation. The separation of plastic pipe manufacturing undertaking and investment undertaking of PIL and its transfer to MPPPL and PFL respectively, is proposed for internal restructuring of the companies and bringing two different lines of activities under separate administrative control of the independent companies having focused attention for the respective business. However as PIL has already adopted and prepared its accounts in Ind-AS, the financials of PFL and MPPPL also changed in the extent its required by Ind-AS.  $c_{j}$ 

## **Market Price** Method

DATE Stock exchange quotations reflect the value of shares or the value of the value of shares or the value of the stindal in a guolet Value of equity shares under this method is computed based on historical average of stock arket prigg quotations of company's shares on stock exchanges. PIL, MPPPL and PFL is a closely held compare and its shares are not listed on any stock exchange. Also, given the current state of affairs, it is not plausible to obtain the comparable companies for PIL, MPPPL and PPL and accordingly, comparable companies method or relative valuation methods would not be appropriate. Therefore, this methods cannot be used for any of the companies. NESTO PLAST PRODI

## Earnings Method

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NOTARY Regd. No. 13802/18

Directo

Value of the business using income approach is estimated based on the earnings capacity of the entity or net present value of cash flows earned from the business. Profit Earnings Capacity Value (PECV)

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MONESTO PLAST PRODUCTS PRIVATE LIMITED

Director

Method or Discounted Cash Flow (DCF) Method is used to estimate the value of the entity using Income Approach.

Whereas DCF Method estimates the value of business by the cash flows which are forecasted to be earned in future, PECV method capitalizes future maintainable profits (based on past trends and expected change in business activities) to estimate the value of the business.

As stated earlier the companies are yet to utilize their full potential and are in the process of exploring various options for strengthening their operations. Past working results do not indicate true potential of these companies. Financial forecasts for a longer term (say two-three years) also cannot be reliably drawn at this stage of business restructuring for these companies. In absence of reliable financial projections for future years and marginal operation in the past two three years, in particular, I have not used the PECV or DCF method of valuation.

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KUM Certified to be True Copy A  $c_{j}$ PATTON INTERNATIONAL LIMITED ഹ NOTARY Regd. No. 13802/18 ſ٦ KATA Director PATTON FINVEST LIMITED Director

# **Chapter 5**

# **Valuation Results**

Value of Steel Products manufacturing undertaking, Plastic Pipe manufacturing undertaking and Investment undertaking of PIL

**\$**-

<b></b>			1/200 1	-247L2-24421
Particulars	Steel Products Manufacturing Undertaking	Plastic Products Manufacturing Undertaking	Investment	out. of Indi
EQUITY & LIABILITIES				
1. SHAREHOLDERS' FUNDS	· · · · · · · · · · · · · · · · · · ·			×
a) Share Capital	9,03,04,060			
b) Reserves & Surplus			+	9,03,04,060
Statement of Profit and Loss	4,29,81,03,689	9,96,17,458	2 75 95 70 951	
2. NON-CURRENT LIABILITIES			2,35,85,30,851	6,75,62,51,998
a) Deferred Tax Liabilities (Liabilities)	8,55,80,300		**	8,55,80,300
<b>3. CURRENT LIABILITIES</b>				
a) Short Term Borrowings	74,42,93,126	· ·		74,42,93,126
b) Trade Payables	11,23,99,347	2,54,708		11,26,54,055
c) Other Financial Liabilities d) Short Term Provisions	23,09,99,695		-	23,09,99,695
including Tax	51,40,61,341			51,40,61,341
e) Other Current Liabilities	28,54,27,327	18,98,235	<b>5,00,0</b> 00	28,78,25,562
Total ASSETS	6,36,11,68,885	10,17,70,401	2,35,90,30,851	8,82,19,70,137
1. NON-CURRENT ASSETS				
a) FIXED ASSETS				
i) Tangible Assets	1 59 (7 77 01-			
ii) Capital Work-in-Progress	1,58,67,73,317	12,39,64,564		1,71,07,37,881
b) Non Current Investments	6,04,44,965			6,04,44,965
c) Long Term Loans &	21,15,82,010		2,10,72,26,975	21,15,82,010
Idvances	6,24,75,000			Ł
I) Other Non-Current Assets				6,24,75,000
L. CURRENT ASSETS			10,70,32,372	<u>4,49,00,000 P</u>
) Inventories	62,33,90,087	58,97,303		
) Trade Receivables	1,99,70,93,488	71,998		62,92,87,390

PATTON INTERNATIONAL LIMITED

PATTON FINVEST LIMITED

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Cash & Cash Equivalents	16,20,41,612	1,05,313	3,85,224	16,25,32,149
d) Bank balance Other than above			83,10,92,046	83,10,92,046
e) Short Term Loans and Advances	72,59,000			72,59,000
f) Other Current Assets	43,05,97,642	36,230	3,39,12,979	46,45,46,851
(g)Current Tax Assets	47,05,88,012			47,05,88,012
Total	5,61,22,45,133	13,00,75,408	3,07,96,49,596	8,82,19,70,137
Assets - Liabilities =	(74,89,23,752)	2,83,05,007	72,06,18,745	
Net Value	(74,89,23,752)	2,83,05,007	72,06,18,745	

# Value of equity shares of MPPPL

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	As at 31-12-2021
Particulars	Amount (Rs.)
Share Capital	
Add: Reserve & Surplus	7,00,000
Add: Increase in value due to Ind-AS conversion	$-69,438$ * $R_{egd, No}$ $N_{OTARY}$
Net Worth	$\frac{-69,438}{6,30,562} \times \begin{pmatrix} R_{egd, N_0, I_{ARY}} \\ K_{0, I, I_{3802}} \\ K_{0, L} \\ K_{AF2} \\ K_{$
No. of shares	6,30,562 C EXPL KAT 18 Z
Book Value of Equity Shares of INR 10/- cach	
	9.01 31.12.23 *

Value of Equity Shares of MPPPL as at 31-12-2021 thus works out to INR 10.00 Cach as fresh shares cannot be issued at discount as per the provisions of section 53 of the Companies Act 2013.

Value of equity shares of PFL

	A	s at 31-12-2021
Particulars	Amount (Rs.)	
Share Capital		
Add: Reserve & Surplus	45,00,000	PRODUCTS PRIVATE
Net Worth	2,94,47,056	F (
Add: Increase in value due to Ind-AS conversion	3,39,47,056	150
The second and the second conversion	60,57,246	9)
No. of shares	4,00,04,302	B /
Book Value of Equity Shares of INR 10/- each	4,50,000	臣人
our value of Equity shares of five 10/- each	88.90	PLAST
Value of Equity Shares of PFL as at 31-12-2021 thus works out	to INR 89/- each Certific	ed to be True Copy

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PATTON INTERNATIONAL LIMITED

Director

PATTON FINVEST LIMITED

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## Chapter 6

# Share Exchange Ratio

In our opinion, the fair value of

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- Plastic Pipe manufacturing undertaking of PIL as on 31st December 202 2,83,05,007/-
- Investment undertaking of PIL as on 31st March 2021 is Rs. 72,06,18
- MPPPL is Rs. 10.00/- per share of face value Rs.10/- cach
- PFL is Rs.89/- per share of face value Rs.10/- each

Calculation of exchange ratio for transfer of plastic pipe manufacturing undertaking of WPPL is given below:

Amount (Rs.)
g 2,83,05,007
0020105
9030406
3.13
3:10

The share exchange ratio is calculated as 3:10, i.e. shareholders of PIL shall be entitled to receive 3 shares of face value Rs.10/- each of MPPPL for every 10 shares of face value Rs.10/- each held in PIL. MPPPL shall be entitled to discharge the consideration in respect of entitlement of Equity Shareholders of PIL in cash to the extent of fractional entitlements of Equity Shares at book value.

Calculation of exchange ratio for transfer of investment undertaking of PIL to PFL is given below:

Particulars		ц ц ц
Net consideration for transfer - St	Amount (Rs.)	B
Net consideration for transfer of Investment undertaking of PIL. Number of shares of PIL.	72,06,18,745	L RU
Per share value of Investment undertaking of PIL	9030406	PLAS
Per share value of PFL	79.80	MONESTO
Ratio of shares of PEL up DI	89.00	
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PATTON INTERNATIONAL LIMITED

Director

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> The share exchange ratio is calculated as 9:10, i.e. shareholders of PIL shall be entitled to receive 9 shares of face value Rs.10/- each of PFL for every 10 shares of face value Rs.10/- each held in PIL. PFL shall be entitled to discharge the consideration in respect of entitlement of Equity Shareholders of PIL in cash to the extent of fractional entitlements of Equity Shares at book value.

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## Chapter 7

# Limiting Conditions/Disclaimer

My report on Issue of Shares & Scheme of Arrangement should be read in view of the following limitations

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- 1. The report relies upon and assumes, without independent verification, the accuracy and completeness of all information provided by PIL, MPPPL and PFL.
- 2. I does not purport to be a guarantor of value. Valuation of companies is an imprecise science, with value being a matter of interpretation of facts related to the Company being valued, and reasonable people may differ in their estimate of value,
- 3. The analysis is provided solely for the benefit of PIL, MPPPL and PFL and is not behalf of, and shall not confer rights or remedies upon, any other person other than them.
- 4. In furnishing the Note, I reserve the right to amend or replace the Note at any time. Our views are necessarily based on the information made available to us, as of the date hereof. It should be understood that subsequent developments may affect our views and that I do not have any obligation to update, revise or reaffirm the views expressed in the Note. Nothing contained within the Note is or should be relied upon as a promise or representation as to the future.
- 5. Analysis and results are specific to the purpose of calculation of the exchange. It may  $_{\rm c}$ not be valid for any other purpose. Also, it may not be valid if done on behalf of any other entity. I have no obligation to update this report for events, trends or transactions relating to the Companies or the market/economy in general and occurring subsequent to the date of this report.
- 6. I have relied upon the information provided by PIL, MPPPL and PFL. Also, I have been given to understand by PIL, MPPPL and PFL that it has not omitted any relevant and material factors and that it has checked out relevance or materiality of any specific information to the present exercises with us in case of any doubt. Cartified to be True Copy

PATTON INTERNATIONAL LIMITED N FINVEST LIMITED

Director

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Director



Accordingly, I do not express any opinion or offer any form of assurance regarding its accuracy and completeness. Our conclusions are based on these assumptions and other information given by PIL, MPPPL and PFL. Accordingly, I assume no responsibility for any errors in the above information and their impact on the present exercise. Also, I assume no responsibility for technical information furnished by PIL, MPPPL and PFL and PFL and PFL and PFL.

7. No investigation of PIL, MPPPL and PFL's claim to the title of assets has been made for the purpose of this valuation. No consideration has been given to liens or encumbrances against the assets. Therefore, no responsibility is assumed for matters of a legal nature.

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Certified to be True Copy KUM, PATTON INTERNATIONAL LIMITED NOTARY Director. Regd. PATTON FINVEST LIMITED A  $\mathcal{O}$ Director MONESTO PLAST, PRODUCTS PRIVATE LIMITED Director



## PATTON INTERNATIONAL LIMITED CIN: U28931WB1990PLC049621 Registered Office: 3C Camac Street, Kolkata-700016, West Bengal. Phone: (+91 33) 7111 1222 / 7111 1275 ; Fax: (+91 33) 2217 2189 Website: www.pattonindia.com E-mail Id: patton@pattonindia.com

## **POSTAL BALLOT FORM**

:

Serial No.

1. Name(s) of unsecured creditor

And Registered Address

2. Identification No. [if any]

I/ We hereby exercise my/our vote(s) in respect of the following Resolution, by convening my/our assent or dissent to the said Resolution by placing a tick ( $\checkmark$ ) mark at the appropriate box below:

Description of Resolution	I/We assent to the resolution (Vote in favour)	I/We dissent to the resolution (Vote against)
Approval of the proposed Scheme of		
Arrangement for Demerger of the Plastic		
Pipe Manufacturing Undertaking and the		
Investment Undertaking of Patton		
International Limited with Monesto Plast		
Products Private Limited and Patton		
Finvest Limited respectively under		
Sections 230 to 232 and other applicable		
provisions of the Companies Act, 2013		

Place: Date: Email Id: Signature of the unsecured creditor:_____ Telephone No.

## **INSTRUCTIONS**

- The cut-off date in terms of the said Rules for determining the eligibility of the unsecured creditors of the Transferor Company to vote ("Relevant Date") shall be December 31, 2021. The votes cast by the unsecured creditors shall be reckoned and scrutinized for all modes with reference to such Relevant Date.
- An unsecured creditor desirous of exercising vote by physical Postal Ballot Form should complete the Postal Ballot Form in all respects and send it after signature to The Scrutinizer, **Ms.** Neha Bansal, Chartered Accountant, 8, Strand Road, Kolkata- 700 001, [E-mail: neha_bansal85@yahoo.com], in the attached postage pre-paid self-addressed Business Reply Envelope (BRE) which shall be properly sealed with adhesive or adhesive tape. Postage charges will be borne and paid by the Transferor Company. Postal Ballot Form(s), if deposited in person or sent by courier or registered/speed post at the expense of the unsecured creditor will also be accepted.
- This Form should be completed and signed by the unsecured creditor (as per the specimen signature registered with the Company/ Registrar.
- In case of the unsecured creditors who are the companies, trusts, societies etc., the duly completed Postal Ballot Form should be accompanied by a certified copy of the relevant board resolution/appropriate authorisation with the specimen signature(s) of the authorised signatory(ies) duly certified/attested.
- Consent must be accorded by placing a tick mark in the column, 'I/We assent to the Resolution', or dissent must be accorded by placing a tick mark in the column, 'I/We dissent to the Resolution'. Form bearing tick mark in both the columns will be treated as invalid. An unsecured creditor need not use all his/ her votes nor does he/she need to cast his/her votes in the same way.
- Duly completed Postal Ballot Form should reach The Scrutinizer, **Ms. Neha Bansal**, Chartered Accountant, 8, Strand Road, Kolkata- 700 001, [E-mail: neha_bansal85@yahoo.com] not later than 5.00 P.M. on August 24, 2022. Postal Ballot Form received after that date will be strictly treated as if reply from such unsecured creditor has not been received. The unsecured creditors are requested to send the duly completed Postal Ballot Form well before the last date providing sufficient time for the postal transit.
- In case any unsecured creditor is desirous of obtaining a duplicate copy of a Postal Ballot Form or desirous any guidance pertaining to Postal Ballot Forms can write Mr. Binod Kumar Maheshwari, Company Secretary of the Transferor Company at registered office: 3C Camac Street, Kolkata-700016, West Bengal, India or through email to bkmaheshwari@pattonindia.com or can be contacted at +91-9836392600
- unsecured creditors are requested NOT to send any other paper along with the Postal Ballot Form in the enclosed postage prepaid self-addressed Business Reply Envelopes as all such envelopes will be sent to the Scrutinizer and any extraneous paper found in such envelopes would be destroyed by the Scrutinizer and the Company would not be able to act on the same.





PATTON INTERNATIONAL LIMITED CIN: U28931WB1990PLC049621 Registered Office: 3C Camac Street, Kolkata-700016, West Bengal. Phone: (+91 33) 7111 1222 / 7111 1275 ; Fax: (+91 33) 2217 2189 Website: www.pattonindia.com E-mail Id: <u>patton@pattonindia.com</u>

## MEETING OF UNSECURED CREDITORS OF THE TRANSFEROR COMPANY CONVENED BY THE NATIONAL COMPANY LAW TRIBUNAL, KOLKATA BENCH ON AUGUST 26, 2022 AT 11:00 A.M.

I/We, certify that I am/We are an unsecured creditor/Proxy/Representative for the unsecured creditor of the Transferor Company. I/We hereby record my/our presence at the Meeting of the unsecured creditors of the Transferor Company, convened pursuant to an order dated July 18, 2022 as modified by a corrigendum order dated July 20, 2022 of Hon'ble National Company Law Tribunal Bench at Kolkata to be held on August 26, 2022 at 11:00 A.M. at 3C Camac Street, Kolkata 700016.

Name of the unsecure creditor/Proxy/Representative (BLOCK LETTERS)

Signature of unsecured creditor/Proxy/Representative

Unsecure creditor/Proxy holders/Representative are requested to bring this Attendance Slip to the Meeting and hand over the same at the registration counter duly signed.





## PATTON INTERNATIONAL LIMITED CIN: U28931WB1990PLC049621 Registered Office: 3C Camac Street, Kolkata-700016, West Bengal. Phone: (+91 33) 7111 1222 / 7111 1275 ; Fax: (+91 33) 2217 2189 Website: www.pattonindia.com E-mail Id: patton@pattonindia.com

### Before the National Company Law Tribunal, Kolkata Bench

Kolkata Company Application (CAA) No. 60/KB/2022

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## In the Matter of :

The Companies Act, 2013

#### And In the Matter of :

An application under Sections 230 to 232 of the said Act And

### In the Matter of:

Scheme of Arrangement for Demerger of the Plastic Pipe Manufacturing Undertaking and the Investment Undertaking of Patton International Limited with Monesto Plast Products Private Limited and Patton Finvest Limited respectively under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013;

#### And

### In the matter of:

**Patton International Limited** ("PIL"), CIN U28931WB1990PLC049621, a company existing within the meaning of the Companies Act, 2013 and having its registered office at 3C Camac Street, Kolkata-700016, West Bengal

...Applicant/Transferor Company

And

1. Monesto Plast Products Private Limited ("MPPPL") CIN No. U25209WB2018PTC228520, a company registered and existing within the meaning of the Companies Act, 2013, having its registered office at 127 NSC Bose Road, Kolkata 700146, West Bengal. ...Applicant/Transferee Company No. 1;

And

2. Patton Finvest Limited ("PFL") CIN U65921WB2009PLC133999, a company existing within the meaning of the Companies Act, 2013 and having its registered office at 3C Camac Street, Kolkata-700016, West Bengal. ...Applicant /Transferee Company No. 2.

## PROXY FORM FOR MEETING OF UNSECURED CREDITORS OF THE TRANSFEROR COMPANY CONVENED BY THE NATIONAL COMPANY LAW TRIBUNAL, KOLKATA BENCH ON AUGUST 26, 2022 AT 11:00 A.M.

(Form MGT 11 read with Sections 230 and 105 of the Companies Act, 2013 and Rule 19 of the Companies (Management and Administration) Rules, 2014)

Name of unsecured creditor	:	
Registered Address	:	
Identification No.		:
Email Id	:	

I/ We (*) the undersigned unsecured creditor(s) of Patton International Limited (CIN U28931WB1990PLC049621) do hereby nominate and appoint

1.	Name:	
	Address:	
	Email ID:	
	Signature:	, or failing him/her
2.	Name:	
	Address:	
	Email ID:	
	Signature:	, or failing him/her
3.	Name:	
	Address:	
	Email ID:	
	Signature:	, or failing him/her
4.	Name:	
	Address:	
	Email ID:	
	Signature:	, or failing him/her

as my/our PROXY to act for me/us and on my/our behalf at the Meeting of the unsecured creditors of Patton International Limited to be held **on August 26, 2022 at 11:00 A.M. at** 3C Camac Street, Kolkata 700016 which time and place the unsecured creditors of the Transferor Company are requested to attend the said meeting for the purpose of considering and if thought fit, approving with or without modification, the proposed Scheme of Arrangement for Demerger of the Plastic Pipe Manufacturing Undertaking and the Investment Undertaking of Patton International Limited with Monesto Plast Products Private Limited and Patton Finvest Limited respectively under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 and at such meeting or any adjournment thereof to vote for me/us and on my/our behalf ______ [here, 'if for', insert 'for'; 'if against', insert 'against' and in the latter

*case, strike out the words below after 'Scheme of Arrangement'*] the said Scheme of Arrangement either with or without modification as my/our proxy may approve.

Signed this.....day of .....2022

Signature of unsecured creditor.....

Signature of Proxy holder(s).....

## NOTES:

- 1. Please affix appropriate Revenue Stamp before putting Signature.
- 2. The proxy duly stamped, signed and completed must be deposited at the Registered Office of the Company at least 48 hours before the commencement of the meeting.
- 3. A proxy need not be a unsecured creditor of the Transferor Company
- 4. Alterations, if any made in the form of proxy must be initialled by the unsecured creditor of the Transferor Company
- 5. In case of multiple proxies, the Proxy later in the time shall be accepted.
- (*) Strike out whichever not applicable

